

Epicor Software Corporation
Investor Presentation
December 2005

Safe Harbor Statement

Some of the information in this presentation constitutes forward looking information, and actual results could differ materially. To fully understand the factors that could affect actual results, please refer to our recent Quarterly Report on Form 10-Q for the period ended September 30, 2005 and other Company filings with the SEC.

Investing in EPIC

- Largest global provider in rapidly growing, under-penetrated middle market ERP sector
- Well positioned with large and growing installed customer base
- Strong track record of revenue, cash flow and earnings growth
- Strong competitive position with .Net web services architecture
- Successful track record of integrating strategic acquisitions
- Stable, repeatable revenue base with earnings visibility

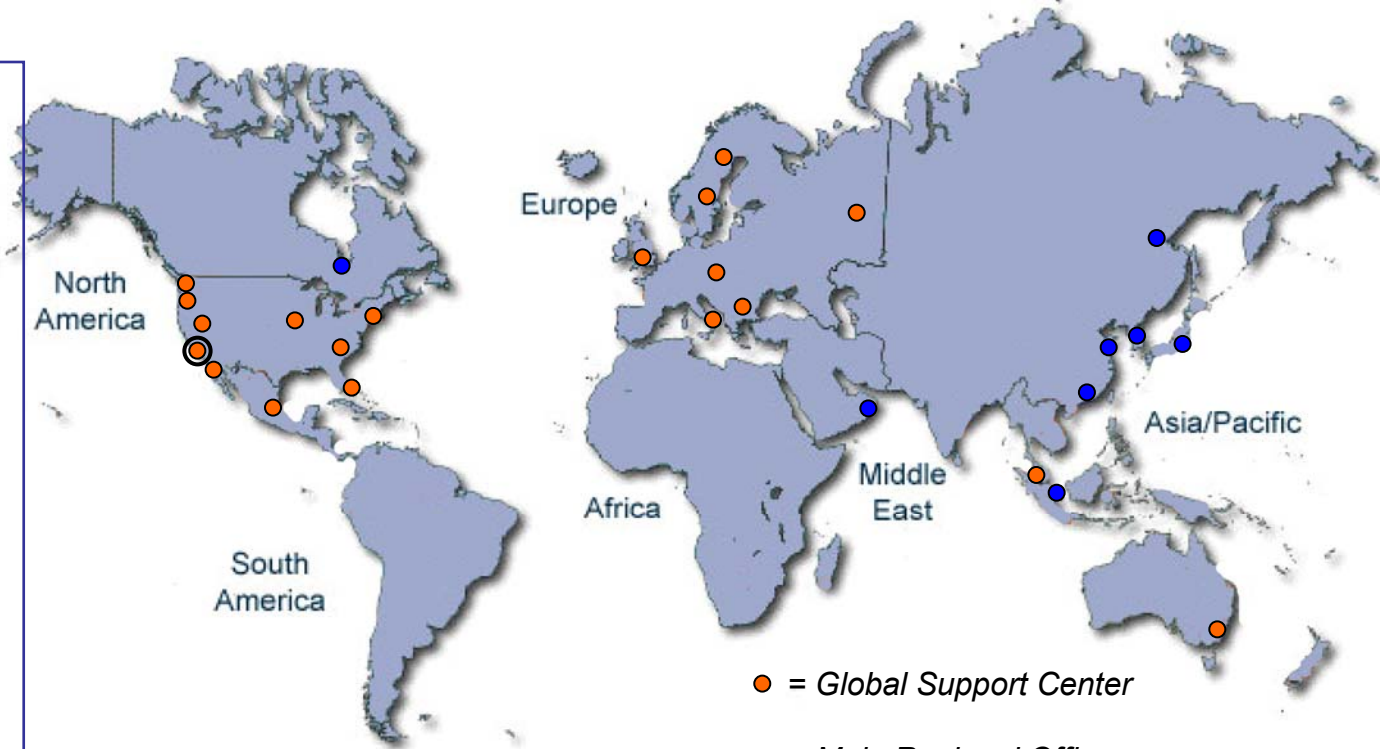
Leading Middle Market Provider with Global Reach

GLOBAL SCALE*

- **2,000** employees
- **25%** of employees involved in R&D
- **20,000** customers worldwide
- Products in **33** languages
- Products sold in **144** countries
- **27** offices worldwide

FINANCIAL SNAPSHOT*

- **\$345mm** in LTM revenue
- **17.5%** EBITDA margins YTD
- **\$60mm** in LTM Free Cash Flow
- **\$800mm** market cap



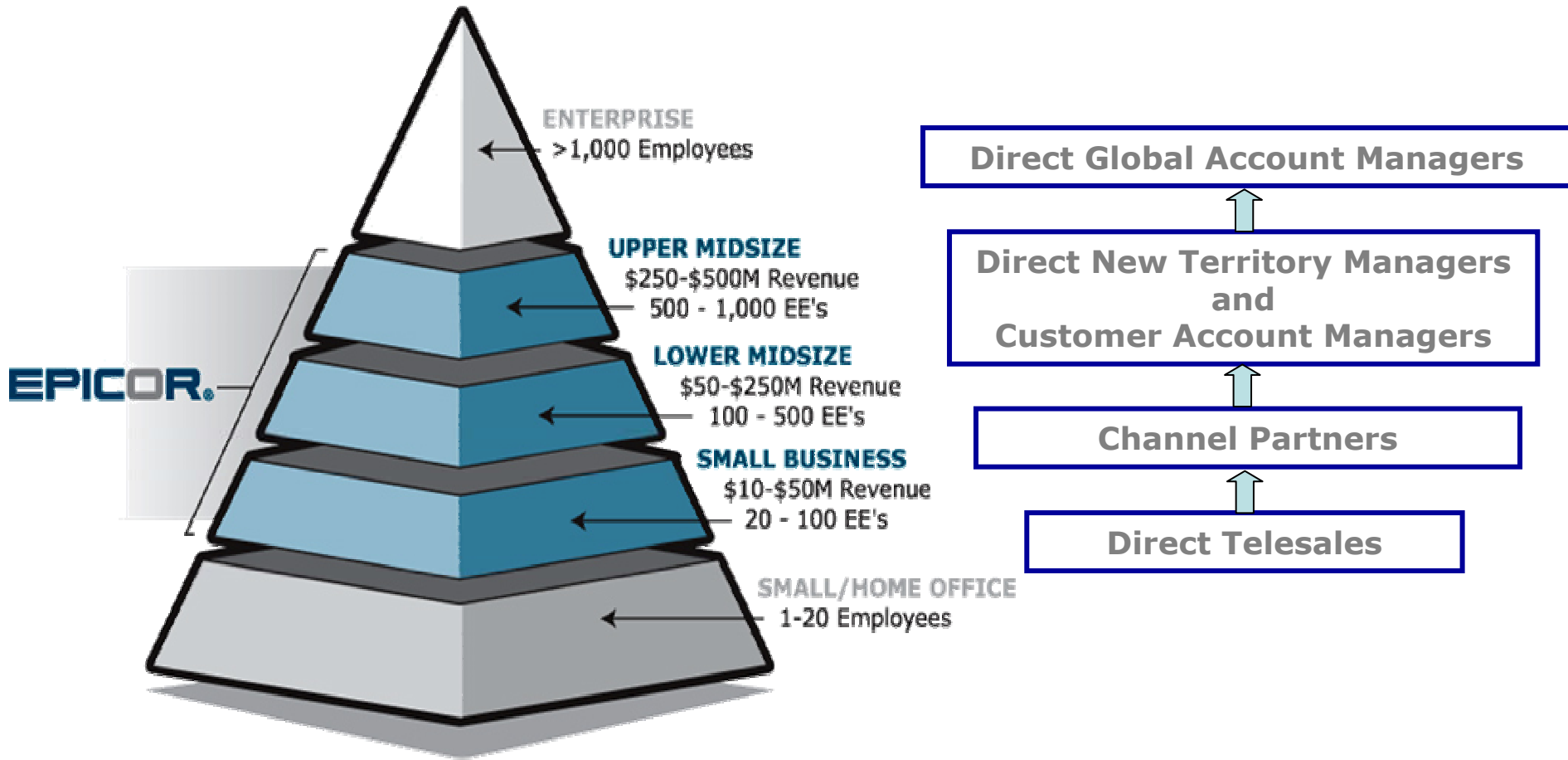
● = Global Support Center

● = Main Regional Office

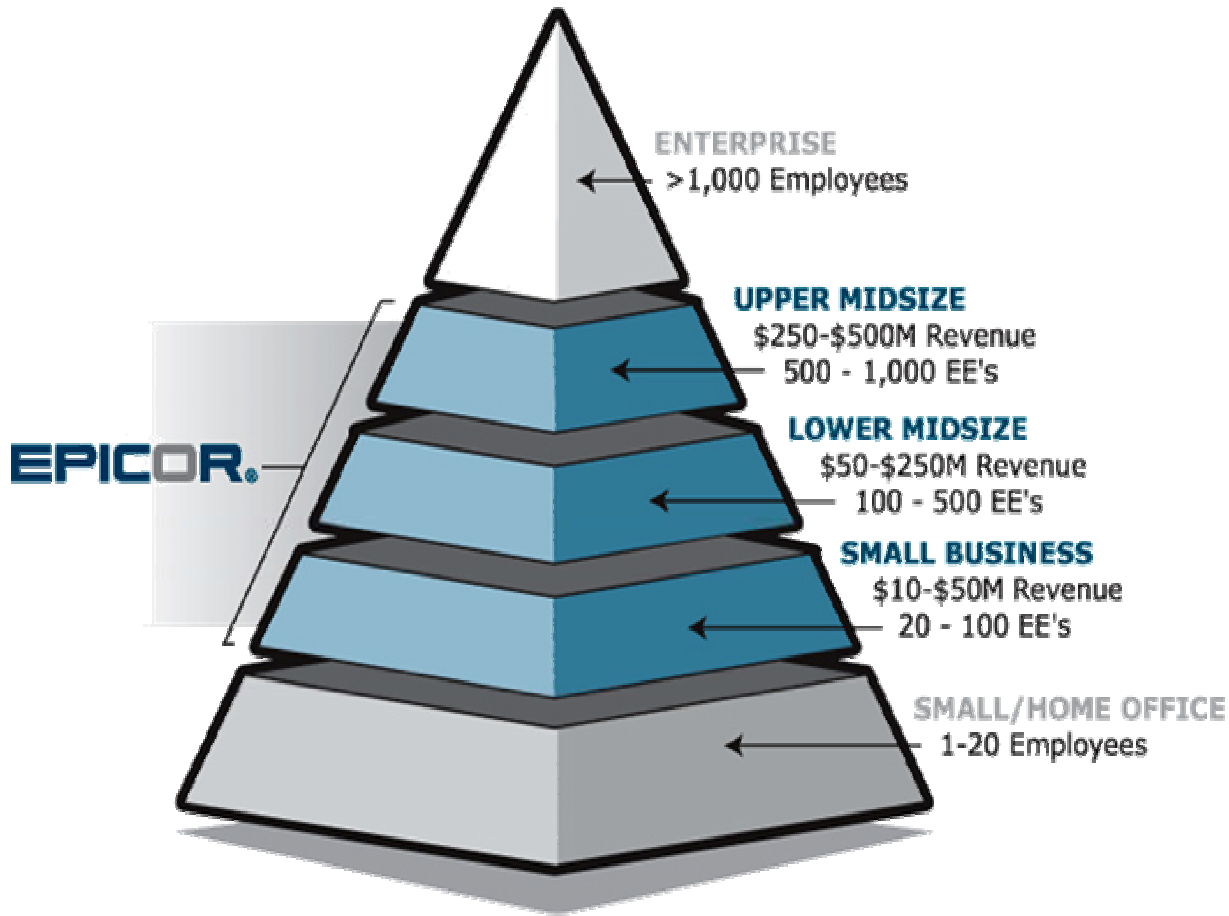
REVENUE MIX

65% AMERICAS | 35% International

Go-To-Market Strategy



Competitive Landscape



Award-Winning Solutions



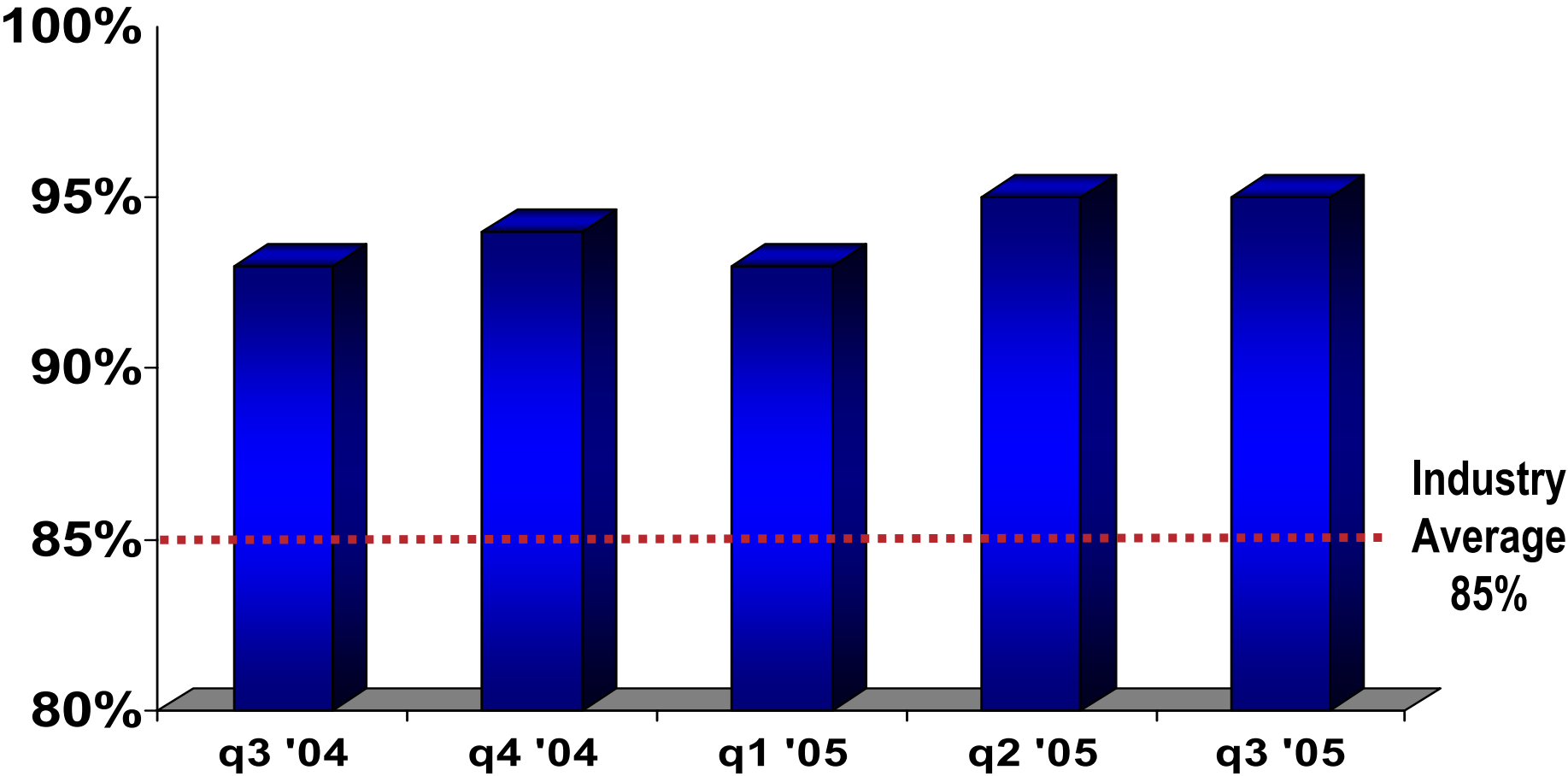
THE INTERNATIONAL BUSINESS AWARDSSM
2005 Finalist



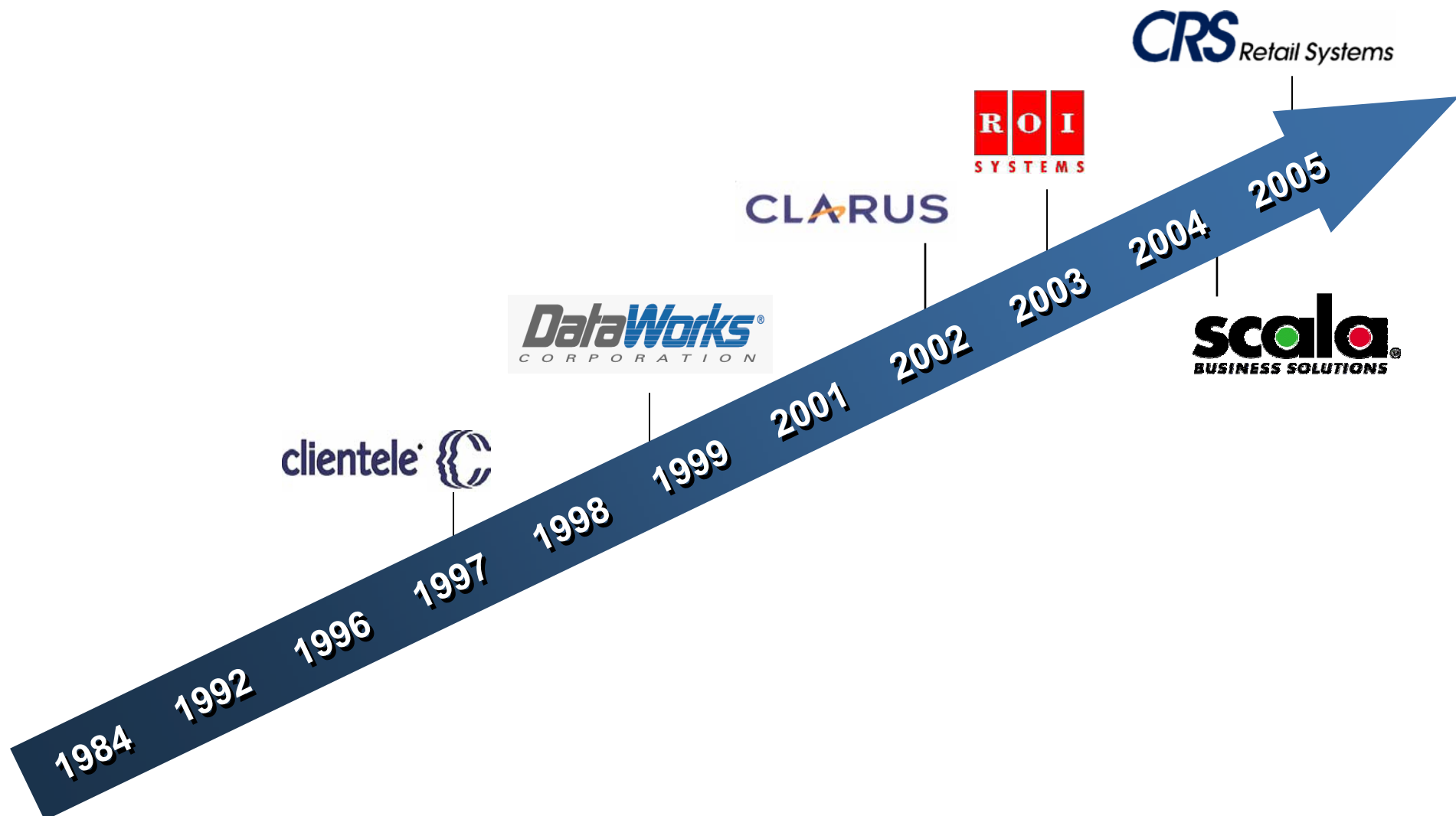
THE VARBUSINESS 500

EPICOR.

Outstanding Customer Retention



Epicor Acquisitions



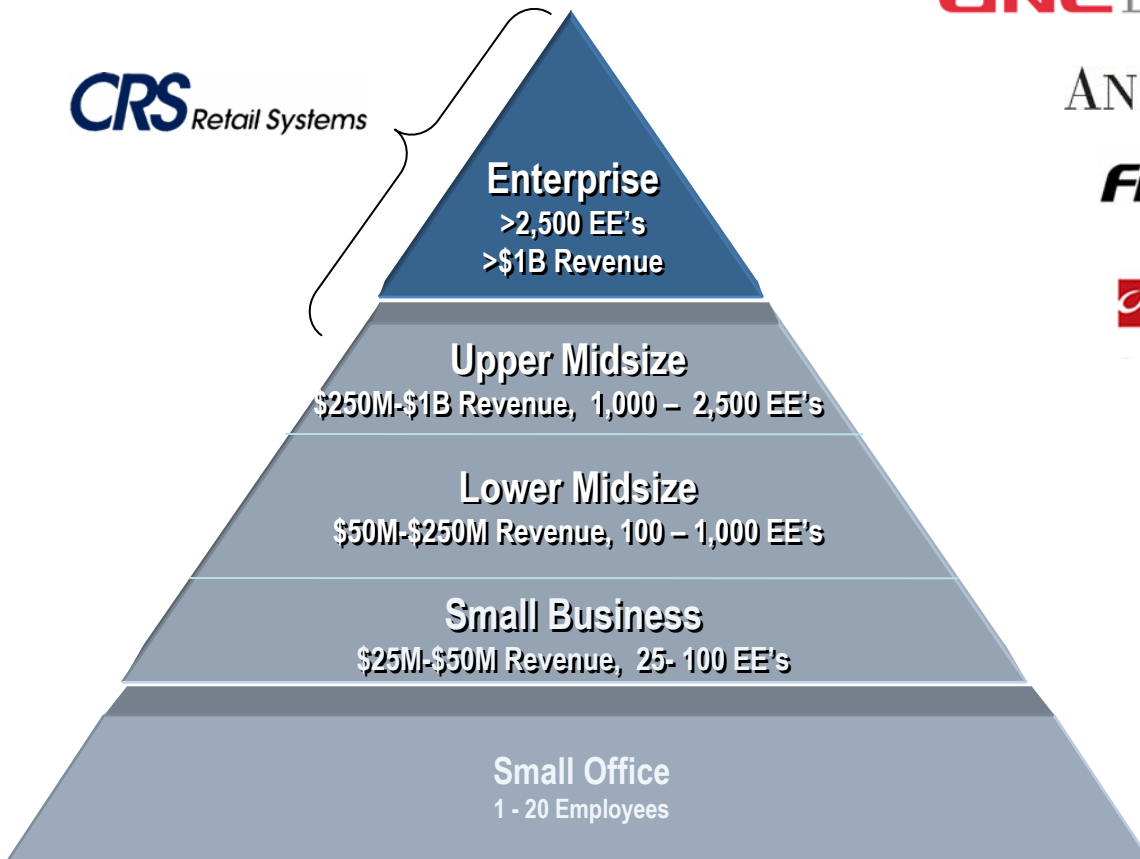
CRS at a Glance

- #1 Independent vendor to specialty retail
 - Long history of developing PC-based store systems (1982) and host systems (1989)
 - 350 employees
 - Offices: New York, Seattle, Salt Lake
- Focused on specialty retail and general merchandise
 - 140 customers worldwide
 - 15 of top 100 specialty retailers
 - 50,000 store systems (100,000 terminals)
 - Installed in 32 countries and 11 languages



CRS' Target Market Focus

CRS Retail Systems



GNC LiveWell. **STAGE STORES INC.**
 BEALLS • PALAIS ROYAL • STAGE

ANN TAYLOR

 **Foot Locker.**

Finish Line.

 **dressbarn**


TRANS WORLD ENTERTAINMENT

BARNES & NOBLE

CHICO'S

AÉROPOSTALE

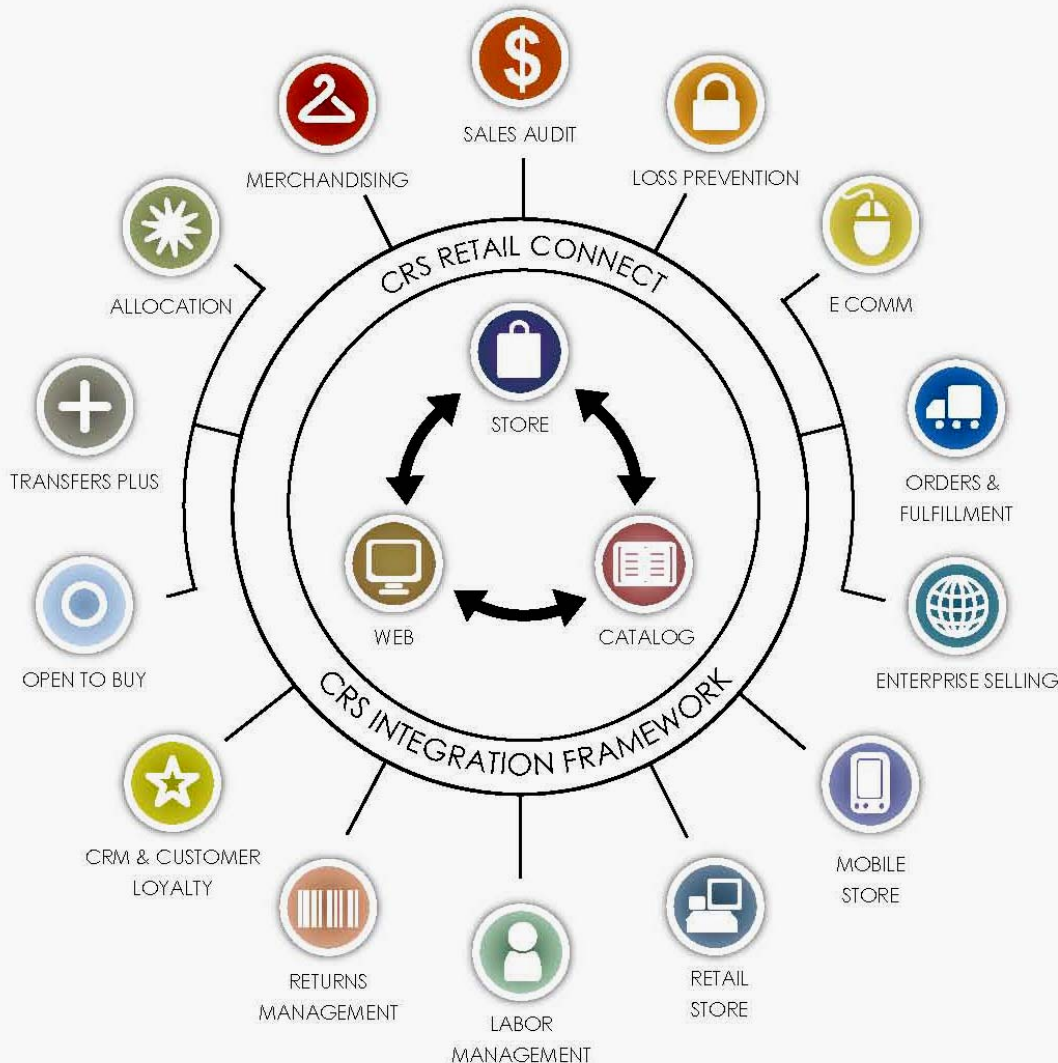
AMERICAN EAGLE
 OUTFITTERS

COACH


 GIFTS. 50% TO 80% OFF EVERYTHING.

YANKEE CANDLE

CRS Product Portfolio



“CRS has done a fantastic job incorporating the features from the Found acquisition to create real-time inventory lookup across the enterprise and manage orders between selling and fulfilling locations.”

Source: AMR Research, Next-Generation Retail E-Commerce Platforms: Key to Seamless Multi-channel Execution, May 2005

Epicor Industry Solutions

INDUSTRY

Manufacturing

- Capital Equipment
- Industrial Machining
- Aerospace & Defense
- Fabricated Metals
- Instruments & Controls
- Electronics

Distribution

- CPG
- 3PL/Logistics Services
- Pharmaceutical
- Automotive
- Value-added Distributors

Retail & Hospitality

- **Specialty Retailing**
- **General Merchandising**
- Hospitality (Food)
- Hospitality (Property)

Services

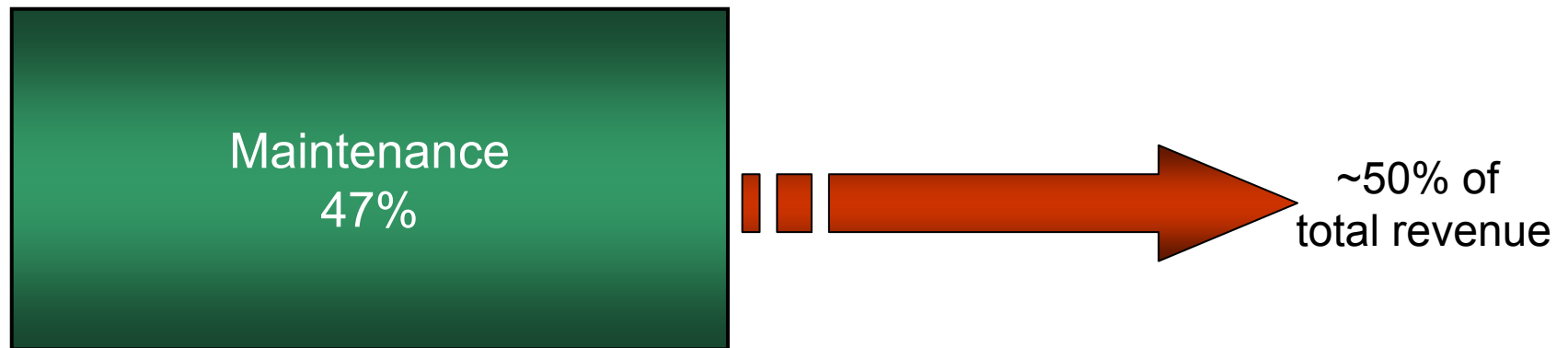
- Professional Services
- Financial Services
- Non-Profit
- Sports & Entertainment

Epicor | CRS Market Opportunity

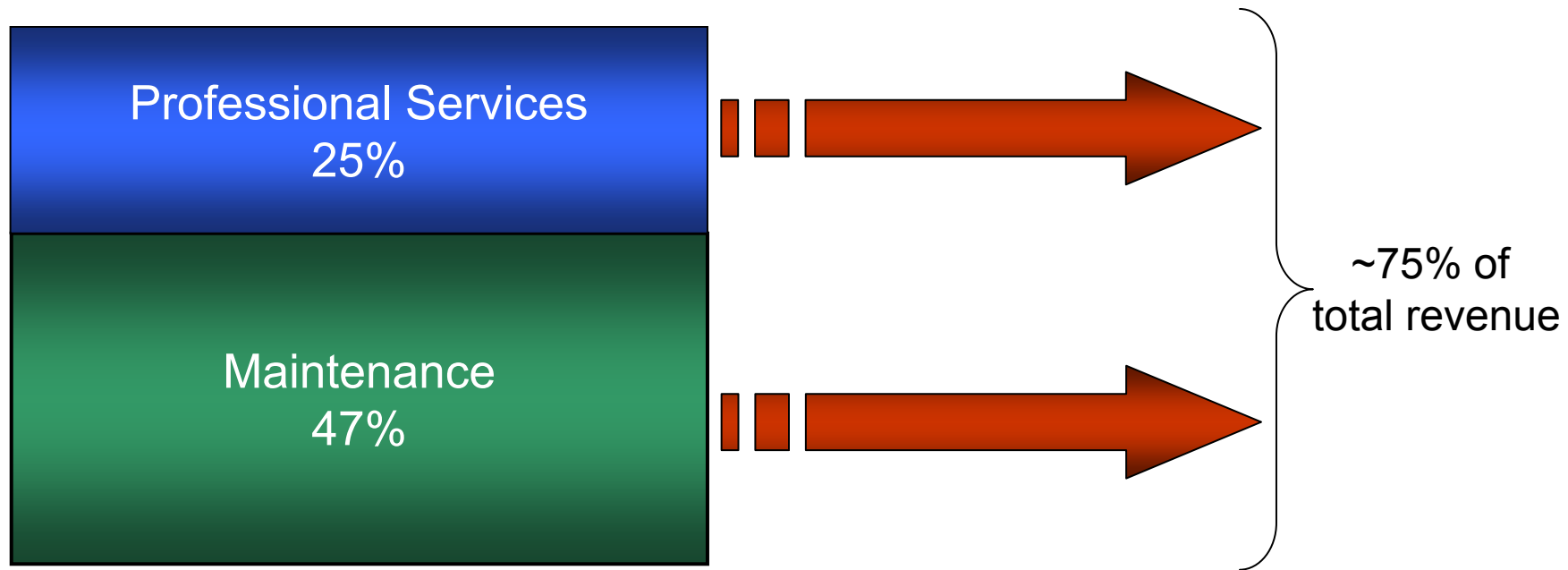
- **Increased scale** as ~\$400M enterprise applications provider
- **Technology efficiency** through focus on Microsoft .NET
- **Accelerated product releases** and upgrades through offshore R&D and services
- Significant **international expansion** opportunity for existing and new retailers, particularly ECE (Eastern and Central Europe) and Asia
- **Cross-selling** opportunities for financials, HRM, business intelligence, procurement into retail base
- **Post-to-Host solution** integrating store applications with enterprise planning and reporting particularly in Tier 3-4

Business Model and Financials

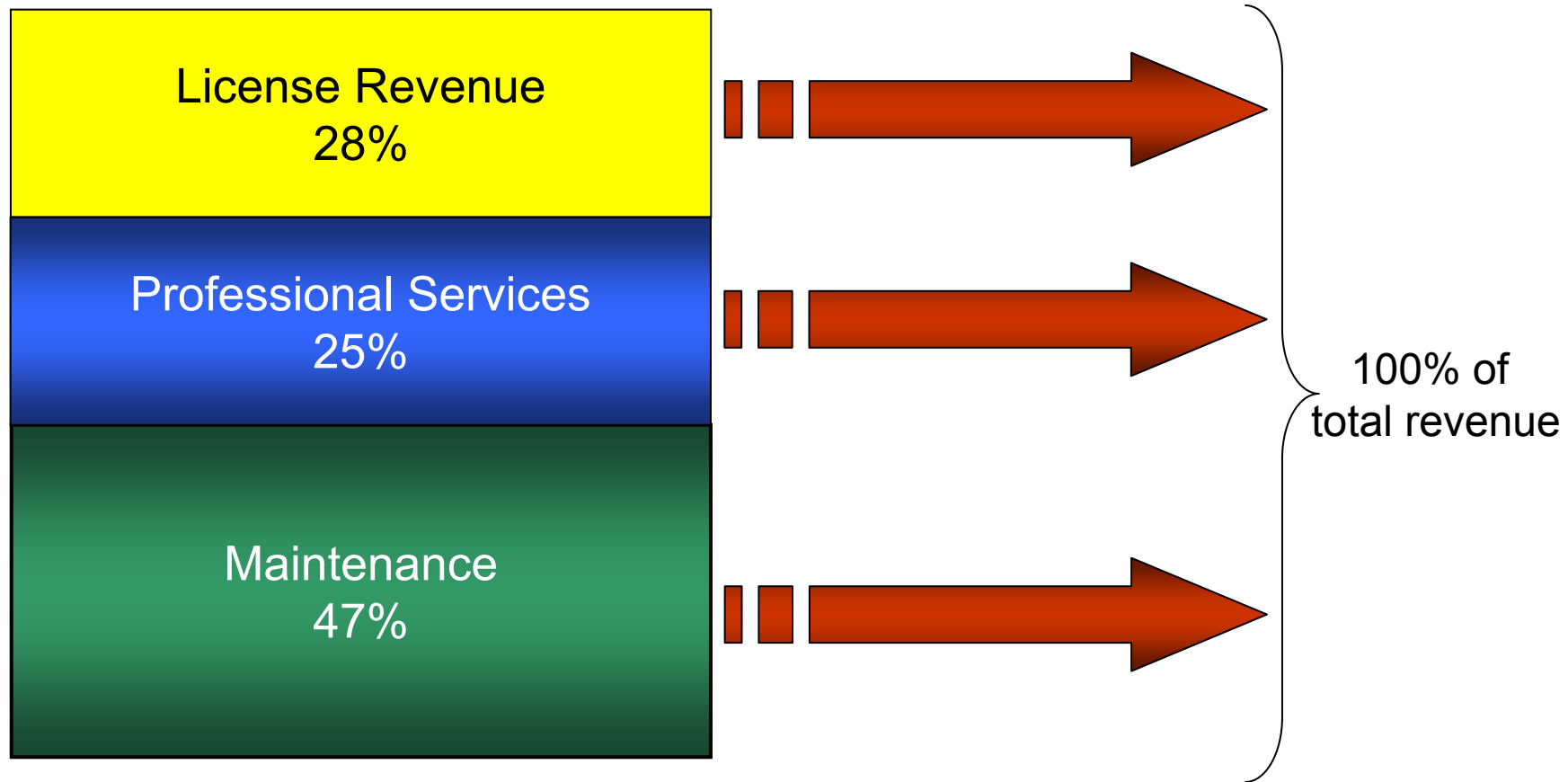
Epicor Business Model



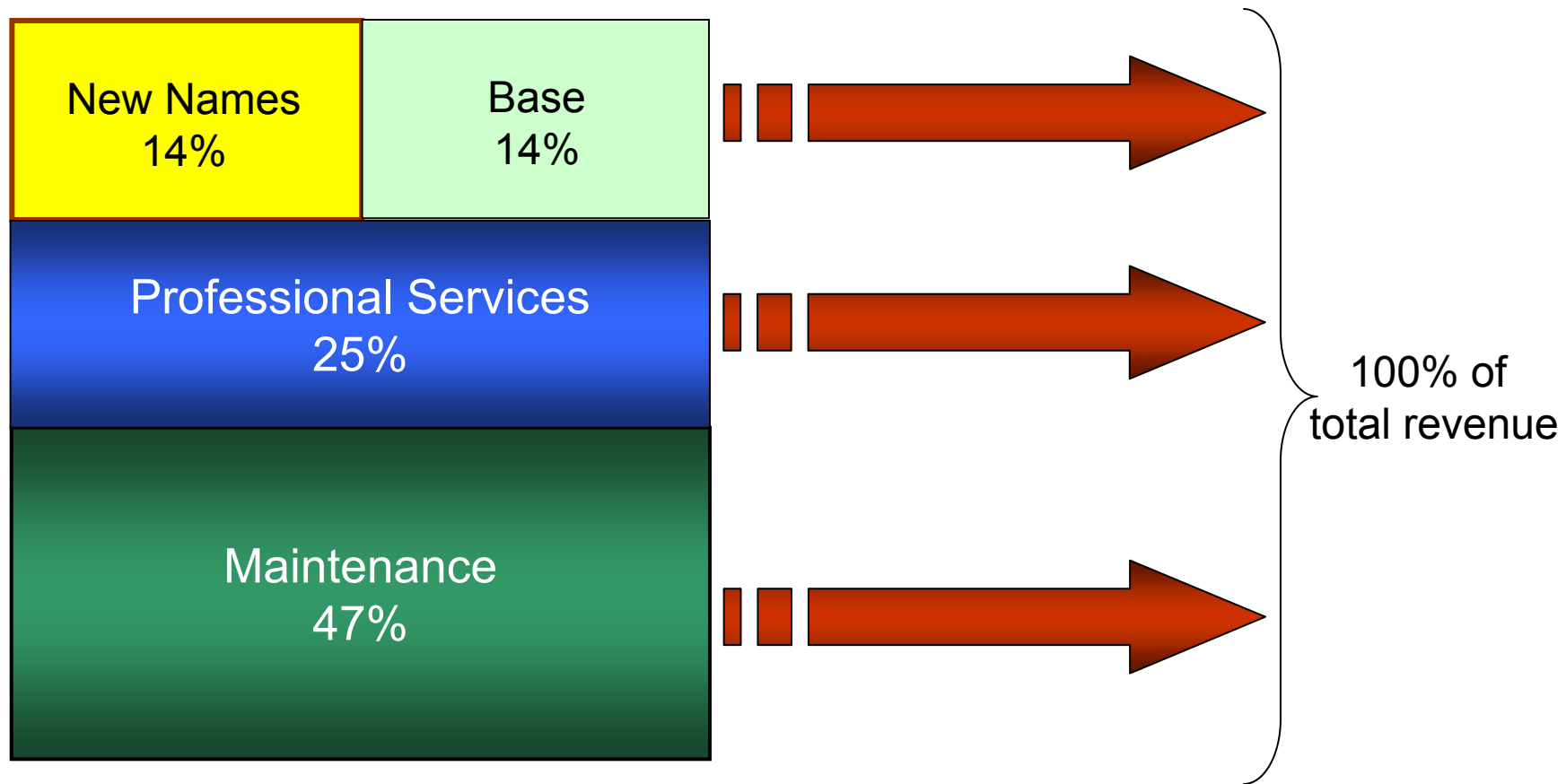
Epicor Business Model



Epicor Business Model

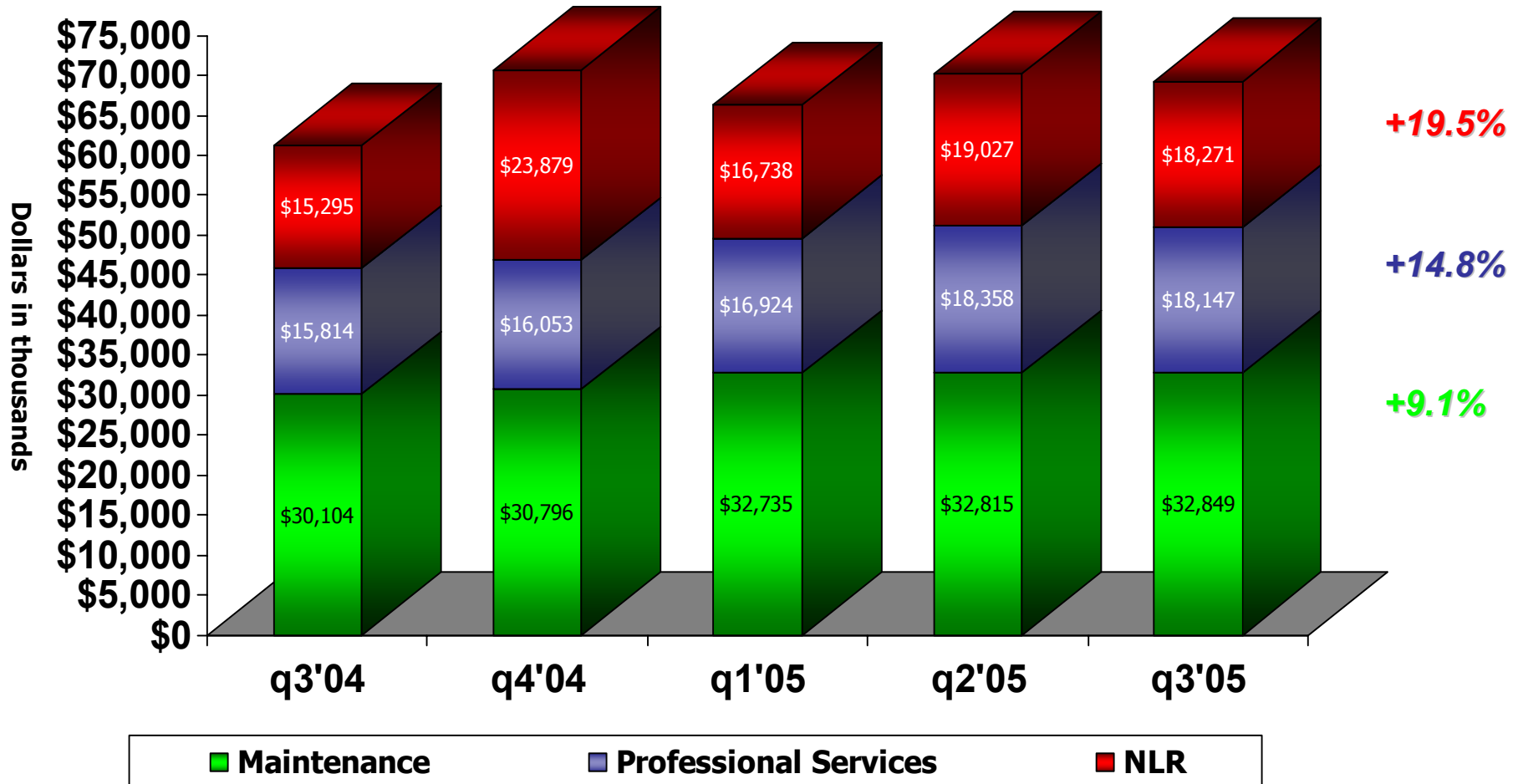


Epicor Business Model

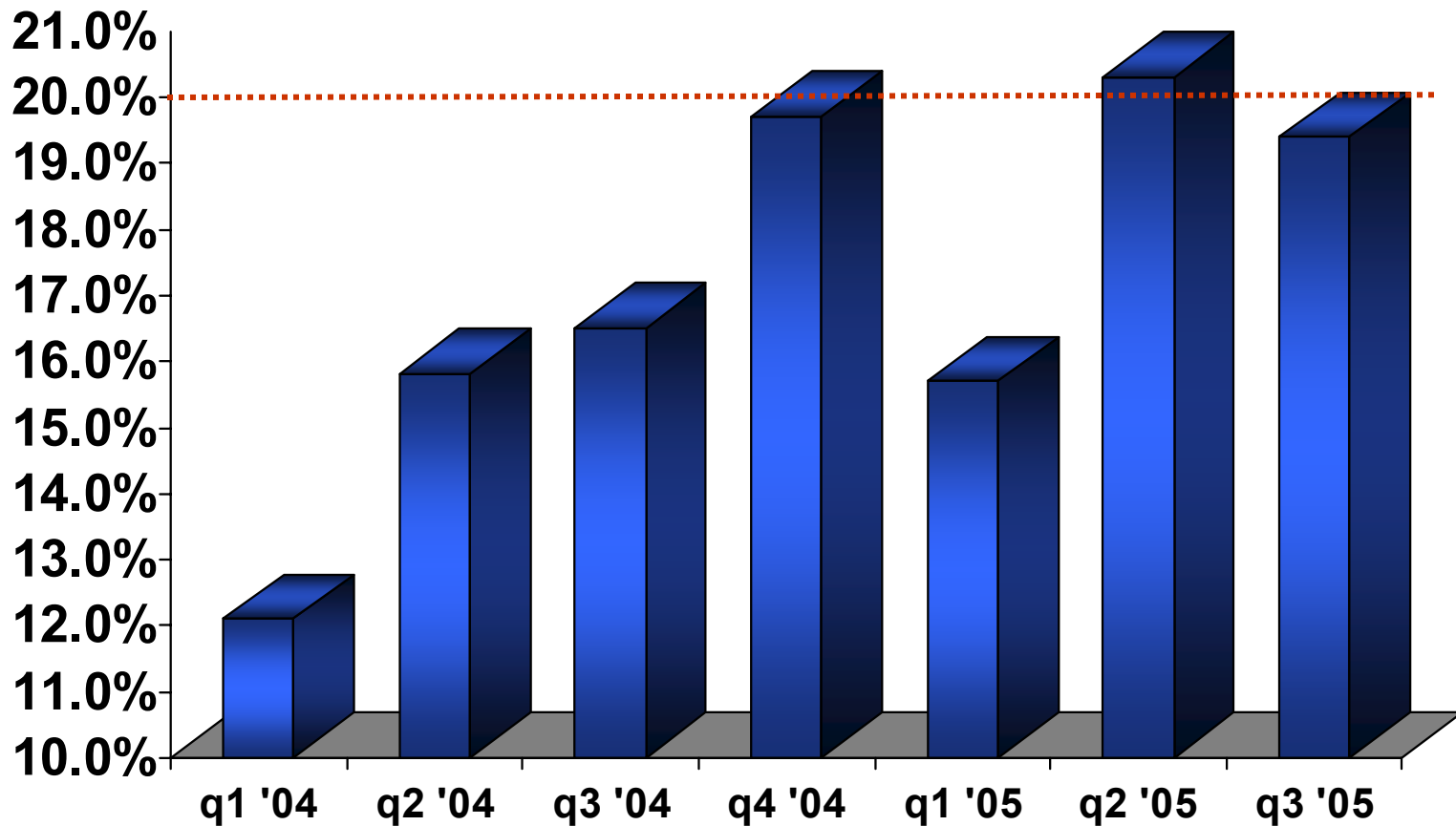


Revenue Growth

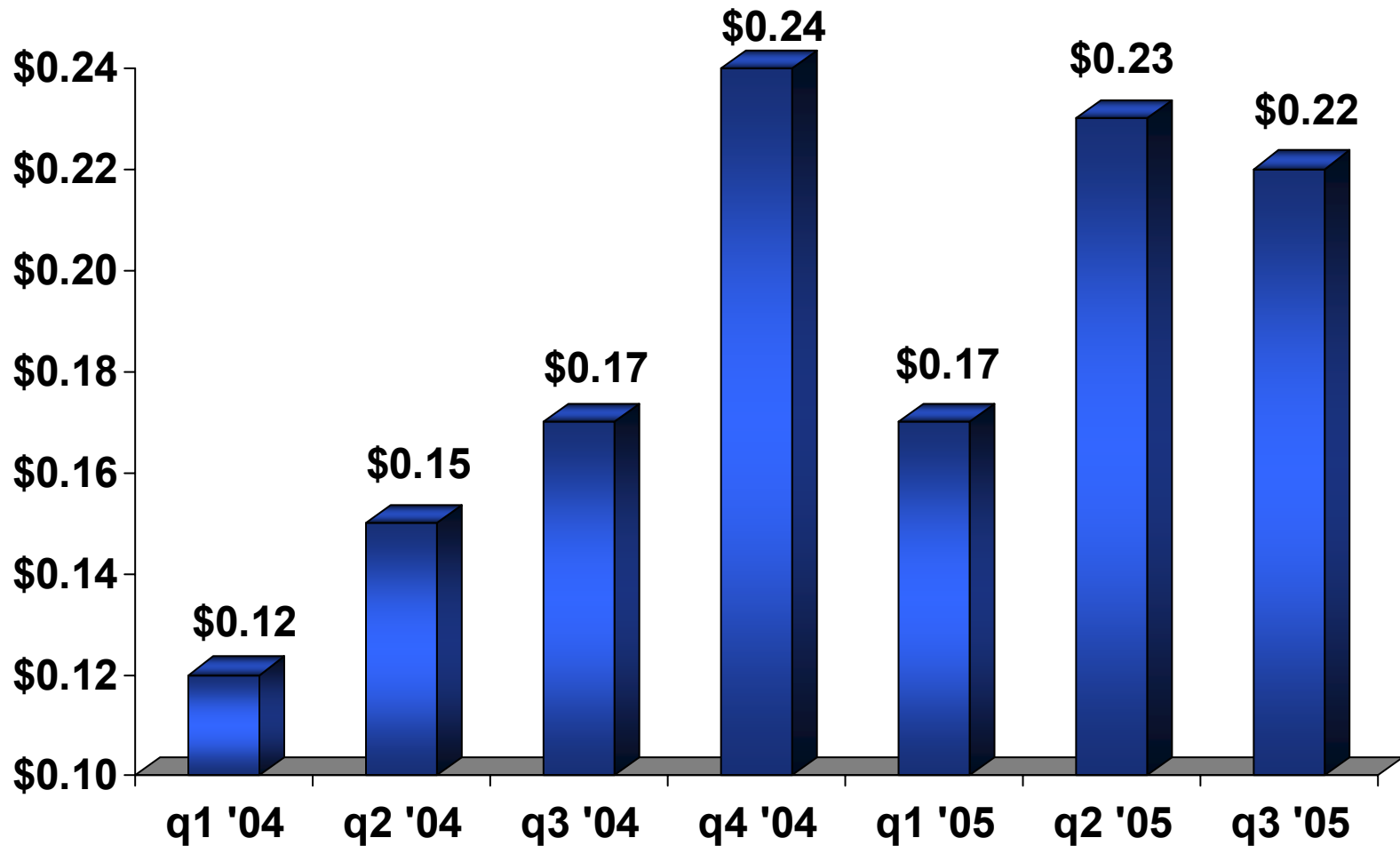
Y/Y Total Revenue Growth Rate: 12.8%



Strong Operating Performance - EBITDA



Trended Adjusted EPS*



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