SMITH & WESSON HOLDING CORPORATION CORPORATE POLITICAL CONTRIBUTIONS AND EXPENDITURES FISCAL YEAR 2016 REPORT

Smith & Wesson Holding Corporation (the "Company") believes that participation in the political process to promote and protect the interests of the Company is in the best interests of the Company and its stockholders. The Company seeks to be an effective participant in the political process by making prudent political contributions and expenditures consistent with the Company's objectives and applicable law.

Pursuant to the Policy on Corporate Political Contributions and Expenditures adopted by the Board of Directors of the Company during fiscal 2016, set forth below are all corporate political contributions or expenditures made by the Company during its 2016 fiscal year that were not deductible by the Company as "ordinary and necessary" business expenses under Section 162(e) of the Internal Revenue Code of 1986, as amended.

Fiscal Year 2016 Non-Deductible Corporate Political Contributions and Expenditures	
	Amount
Corporate Political Contributions and Expenditures	
• Federal (independent expenditures only*)	\$ —
• State	\$ —
• Local	\$ —
501(c)(4), 527 , and Certain $501(c)(3)$ Organizations	
• 501(c)(4) organizations	\$ —
• 527 organizations	\$ —
• 501(c)(3) organizations in support of drafting model legislation	\$ —
Trade Associations	
National Association of Manufacturers (NAM)**	\$ \$4,995
Lobbying Activities	
Shanley Fleming Boksanski & Cahill (Massachusetts)	\$ 35,000
Kelley Drye & Warren LLP (Federal)	\$ 120,000

^{*} Only federal independent expenditures are listed because corporate contributions and expenditures are prohibited under federal law.

^{**} According to NAM, 27% of the Company's annual dues of \$18,500 is used for non-deductible lobbying purposes.