

Financial Highlights

Year Ended December 31,

AMEREN CONSOLIDATED

(In millions, except per share amounts and as noted)

	2010	2009	2008
RESULTS OF OPERATIONS			
Operating revenues	\$7,638	\$7,135	\$7,869
Operating expenses	\$6,722	\$5,719	\$6,507
Operating income	\$916	\$1,416	\$1,362
Net income attributable to Ameren Corporation	\$139	\$612	\$605
COMMON STOCK DATA			
Earnings per basic and diluted share	\$0.58	\$2.78	\$2.88
Dividends per common share	\$1.54	\$1.54	\$2.54
Dividend yield (year-end)	5.5%	5.5%	7.6%
Market price per common share (year-end closing)	\$28.19	\$27.95	\$33.26
Shares outstanding (weighted average)	238.8	220.4	210.1
Total market value of common shares (year-end)	\$6,777	\$6,635	\$7,062
Book value per common share	\$32.15	\$33.08	\$32.80
BALANCE SHEET DATA			
Property and plant, net	\$17,853	\$17,610	\$16,567
Total assets	\$23,515	\$23,702	\$22,671
Long-term debt obligations, excluding current maturities	\$6,853	\$7,111	\$6,554
Capitalization ratios			
Common equity	51.3%	50.3%	45.9%
Preferred stock, not subject to mandatory redemption	0.9%	1.3%	1.3%
Debt and preferred stock subject to mandatory redemption, net of cash	47.8%	48.4%	52.8%
OPERATING DATA			
Total electric sales (kilowatthours)	111,887	104,062	107,754
Native natural gas sales (decatherms in thousands)	103,012	107,647	119,712
Total generation output (kilowatthours)	77,698	76,239	80,859
Electric customers	2.4	2.4	2.4
Natural gas customers	0.9	0.9	0.9