

Ameritrade Exchange Traded Funds Center

Exchange Traded Funds (ETFs) are baskets of securities that track highly recognized indexes. They have a low-cost expense ratio and offer diversity, plus they can be traded just like single stocks. The underlying holdings of an ETF remain fairly constant. Therefore these funds typically have much lower tax consequences. Of course, an investor selling ETF shares may realize capital gains or losses, as with a common stock.

The Ameritrade ETF Center is a new online resource that provides both active and long-term investors with tools, education and information to utilize ETFs in their portfolio. The screening tools, powered by CBS MarketWatch, allow clients to compare available ETFs, get information on the latest ETF news and chart performance of the various funds.

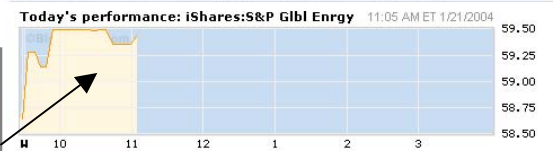
ETF Education

Exchange-traded funds: The benefits of index funds. The trading advantages of stocks.

Exchange-traded funds (ETFs) - which track established market indexes yet trade like a single stock - are capturing the attention of more and more Ameritrade clients. And for good reason: ETFs offer a unique opportunity for both active traders and long-term investors to diversify their portfolio. This Ameritrade ETF Center delivers the tools, education and information you need to determine if ETFs can enhance your Ameritrade portfolio.

Top 10 ETFs	Gainers	Losers	Most Active			
	Symbol	Quote	Today's GL	TTM %		
iShares:S&P Gbl Energy	IXC	59.43	0.78	30.29		
iShares:MSCI Pac Ex-Jp	EPP	76.53	0.59	44.38		
iShares:Dow US Fnl Sct	IYF	90.53	0.50	29.13		
iShares:MSCI EAFE Idx	EFA	140.70	0.50	41.00		
iShares:Emu	EZU	63.75	0.45	44.93		

Move mouse over ETF to change chart. Click ETF name to view profile



ETF Screener Quick Search

Asset Class Style Market Cap Region Sector Sponsor

Active Trader: chart performance & trading volume

ETF Quote

Enter symbol

ETF News

1/16/2004
Fund managers top index benchmarks in 2003 -- barely
SAN FRANCISCO (CBS.MW) -- If mutual-fund managers could routinely beat a benchmark index, Bill Miller wouldn't be a celebrity.
[More...](#)

1/15/2004
For fund alternatives, try index-based ETFs

12/22/2003
Time to rotate your investments

11/26/2003
A few index funds that may brighten your holidays

11/11/2003
ETFs offer untainted alternative to mutual funds
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ETF Quotes and Research

ETF News

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Sel Sector:Finl S SPDR (XLF)

Price: \$29.29

0.47

1.63%

Vol: 2,453,400

2:30 PM ET 1/21/2004

Change Symbol

GO

Basic Information

Style

n/a

Asset Class

Equity

Market Cap Classification

n/a

Inception Date

12/16/1998

Investment Policy

The Fund seeks to provide investors with a low-cost "passive" approach for investing in a portfolio of equity securities of firms as represented by the Financial Select Sector Index.

Investment Information

Avg Daily Vol

21,847

Market Cap

856,126,920

Expense Ratio

.280

Net Assets

\$801,600,000.00

Dividend Rate %

.02

NAV

\$28.87

Dividend Amount \$

.16

Premium/Discount

-.17%

Ex-Dividend Date

12/19/2003

Shares Outstanding

29,706,000

Detailed Information

Management Co

STATE STREET BANK & TRUST

Primary Exchange

AMEX

Administrator

SSGA FUNDS MANAGEMENT

P/E

16.30

Turnover

6.00

P/B

2.41

Beta

.88

Top 10 Holdings

Company Name

% of Total Portfolio

Dollar Value

CITIGROUP INC COM

12.28%

\$9,843.65

AMERICAN INTL GROUP INC COM

7.89%

\$6,324.62

BANK OF AMERICA CORPORATION COM

6.12%

\$4,905.79

WELLS FARGO & CO NEW COM

4.53%

\$3,631.25

J P MORGAN CHASE & CO COM

3.67%

\$2,941.87

Comparison Chart

XLF

SP500

U

highcharts.com

12/20/04

1 day

1 wk

1 mo

3 mo

1 yr

3 yr

6 mo

1 Day

1 Week

1 Month

3 Months

6 Months

1 Year

3 Years

5 Years

XLF

SP500

-.09

1.57

4.88

11.74

16.35

27.40

6.16

29.95

-.09

1.57

5.16

11.96

14.73

27.72

-12.62

-5.18

> Go to Quick Search

Sector Allocation

Comparison Chart



1 day	1 wk	1 mo	3 mo	6 mo
1 yr	3 yr	5 yr		
1 Day	-0.09	-0.09		
1 Week	2.05	1.57		
1 Month	4.88	5.16		
3 Months	11.74	11.96		
6 Months	16.35	14.73		
1 Year	27.40	27.72		
3 Years	6.16	-12.62		
5 Years	29.95	-5.18		

[> Go to Quick Search](#)

ETF Screener

- The Search tool sorts ETFs by parameters such as performance, expense, and trading price.
- Provides information on the top performing ETFs.
- Searches for categories of ETFs including asset class, sector, region, style, market cap and sponsor.

AMERITRADE

ETF HomeEducationNewsPortfolioAct

Get up to speed on the essential features and benefits of ETFs.

Explore the essentials of ETFs.

Learn how ETFs offer investors flexibility in trading.

Discover new choices. Find out how ETFs can provide an alternative way to diversify and make the most of your investments.

ETF EssentialsGeneralFixed Income

Exchange traded funds offer individual investors:

- advantages of stocks and mutual funds combined
- lower fees (ordinary brokerage commissions apply)
- lower capital gains taxes

What are exchange traded funds?

Exchange traded funds (ETFs) are index funds or trusts that are listed on an exchange and can be traded intraday. Investors can buy or sell shares in the collective performance of an entire stock or bond portfolio as a single security. Exchange traded funds add the flexibility, ease and liquidity of stock trading to the benefits of traditional index fund investing.

ETF Advantages

- Tax efficiency
- Lower costs
- Transparency
- Buying and selling flexibility
- Transparency
- All day trading and trading
- Diversification
- Dividend opportunities
- Wide array of investment strategies
 - Core investment
 - Portfolio diversification

ETF Education

- Lists information on ETF features, benefits, risks and frequently asked questions.

Exchange Traded Funds (ETFs) are registered investment company shares that trade on exchanges. Frequent dollar cost averaging may generate trading costs that outweigh any cost benefit over a traditional mutual fund. Active traders may not experience the same ETF cost benefits as long-term investors. ETFs trade at current market price. Trading prices may differ from the net asset value of the underlying holdings.