



Profile

NASDAQ Financial Products is NASDAQ's fastest growing business line. NASDAQ Financial Products is responsible for introducing products that extend and enhance the NASDAQ® brand. This department oversees the development and marketing of new NASDAQ financial products and associated derivatives, the licensing and listing of third-party structured products and the listing of third-party sponsored exchange traded funds.

The NASDAQ-100 Index

The NASDAQ-100 Index® is composed of 100 of the largest non-financial companies listed on The NASDAQ Stock Market® based on market capitalization. The Index was first published in January 1985 and has achieved wide acceptance by both investors and market professionals. It reflects NASDAQ's largest non-financial companies across major industry groups, including computer and office equipment, computer software/services, telecommunications, retail/wholesale trade, and biotechnology. The NASDAQ-100 Index is the benchmark for approximately 400 NASDAQ-branded products in 27 countries.

The NASDAQ-100 Index Tracking StockSM (Symbol: QQQ)

QQQSM is an exchange traded fund (ETF) designed to generally correspond to the price and yield performance of the NASDAQ-100 Index, which consists of NASDAQ's largest 100 non-financial companies. ETFs are financial products that trade like shares of stock. ETFs can be bought and sold throughout the trading day and through any broker.

In 2003, QQQ was the most actively traded ETF in the world and the most heavily traded listed security of any type in the U.S. QQQ's volume has increased from an average of 6.9 million shares traded daily in 1999 to 77.5 million shares traded on average in 2003.

QQQ has grown significantly since its inception: from \$14.5 million at the start of the NASDAQ-100 Trust on March 4, 1999 to \$23.1 billion in assets, as of March 4, 2004; and from 300 thousand total shares outstanding to 626.2 million on March 4, 2004.

In addition, QQQ has accumulated a base of over one million investors who, as a group, have become one of the top ten shareholders in NASDAQ-100® companies.

The NASDAQ-100 European TrackerSM - The European version of QQQ, this European registered ETF is also designed to generally correspond to the price and yield performance of the NASDAQ-100 Index, and is designed for investors in certain European countries

**An investor should carefully consider investment objectives, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information about the NASDAQ-100 Index Tracking Stock, a unit investment trust, please call 888.627.3837. Read the prospectus carefully before investing.*

ALPS Distributors, Inc. is distributor for the trust.