

Item 6. Selected Financial Data

(in millions of dollars, except per share data)

	2018	2017	2016	2015	2014
Summary of Operations:					
Revenues including excise taxes	\$ 79,823	\$ 78,098	\$ 74,953	\$ 73,908	\$ 80,106
Excise taxes on products	50,198	49,350	48,268	47,114	50,339
Net revenues ⁽¹⁾	29,625	28,748	26,685	26,794	29,767
Operating income ⁽¹⁾	11,377	11,581	10,903	10,745	11,787
Net earnings attributable to PMI	7,911	6,035	6,967	6,873	7,493
Basic earnings per share	5.08	3.88	4.48	4.42	4.76
Diluted earnings per share	5.08	3.88	4.48	4.42	4.76
Dividends declared per share	4.49	4.22	4.12	4.04	3.88
Total assets	39,801	42,968	36,851	33,956	35,187
Long-term debt ⁽²⁾	26,975	31,334	25,851	25,250	26,929
Total debt	31,759	34,339	29,067	28,480	29,455

⁽¹⁾ Certain prior years' amounts in the table above have been reclassified to conform with the current year's presentation, due primarily to new accounting guidance related to revenue recognition and pension costs. For further details, see Item 8, Note 2. *Summary of Significant Accounting Policies - Revenue Recognition*, Item 8, Note 13. *Benefit Plans* and Item 8, Note 21. *New Accounting Standards*.

⁽²⁾ Excluding current portion of long-term debt.

This Selected Financial Data should be read in conjunction with Item 7 and Item 8.