

COINSTAR, INC.

CODE OF CONDUCT

I. General Statement of Policy

This Code of Conduct ("**Code**") has been adopted by Coinstar, Inc. (the "**Company**") to provide ethical standards and policies by which all directors, officers and employees of the Company will conduct themselves in order to promote integrity and sound business practices. All references to "employees" in this Code include directors, officers and employees of the Company and its subsidiaries.

It is the policy of the Company to comply with all applicable laws and to adhere to ethical standards in the conduct of our business. Each employee is expected to read and understand this Code of Conduct, uphold these standards in his or her corporate activities and take personal responsibility for compliance with all applicable policies and procedures. Because the principles described in the Code are general in nature, you should also review applicable Company policies and procedures for more specific guidance pertaining to particular topics discussed in the Code.

Employees are expected and required to comply with the letter and the spirit of all applicable laws and policies, whether or not specifically addressed within this Code. If questions arise regarding the interpretation, application, or existence of any law, they should be directed to the Company's General Counsel.

All statements contained in this Code are intended to reflect general policies, principles, and procedures, do not represent contractual commitments on the part of the Company and may be changed at any time. Without limiting the generality of the foregoing, nothing in this Code should be construed as providing any additional employment rights, employment contracts or terms of employment to any person.

II. Business Practices and Legal Compliance

A. Compliance With Laws and Regulations

All employees must comply with all applicable laws, regulations, rules and regulatory orders applicable in the country, state and local jurisdictions where business is conducted, including securities laws, antitrust laws and other fair competition laws. Each employee is expected to acquire appropriate knowledge of the requirements relating to his or her duties sufficient to enable him or her to recognize potential issues or violations and to know when to seek advice from the Company's General Counsel on specific Company policies and procedures. Violations of laws, regulations, rules and orders may subject the employee to individual criminal or civil liability, as well as to disciplinary action by the Company. Because such individual violations may also subject the Company to civil or criminal

liability or the loss of business, the Company takes legal compliance measures seriously and works diligently to enforce them.

B. Conflicts of Interest

Each employee has a responsibility to the Company, its stockholders and each other to perform job duties in pursuit of the Company's best interests and to refrain from letting personal interests influence, or appear to influence, business activities. Employees are responsible for recognizing and avoiding any situation involving a conflict of interest. A conflict of interest exists when an employee's duty to give undivided business loyalty to the Company may be prejudiced by actual or potential personal benefit from another source. Employees should always strive to avoid even the appearance of a conflict of interest by avoiding any association or investment interest that interferes, might interfere, or might appear to interfere, with the independent exercise of judgment in the Company's best interests. Each employee is responsible for taking appropriate action to eliminate or prevent such conflict or appearance of a conflict, including reporting the situation to the appropriate level of management.

C. Corporate Opportunities

Employees may not exploit for their own personal gain opportunities that are discovered through the use of corporate property, information or position unless the opportunity is disclosed fully in writing to the Company's Board of Directors, and the Board of Directors explicitly declines to pursue such opportunity. The fact that a particular business opportunity is closely related to an existing line of business of the Company or represents a desirable avenue of expansion of Company activities is a strong indication that the Company might be interested in the opportunity. Employees owe a duty to the Company to advance its legitimate interests when the opportunity to do so arises.

D. Confidential Information and Intellectual Property

The Company's confidential information is a valuable asset, and protecting that information is one of the most important obligations you have as an officer, director or employee of the Company. Upon joining the Company, each employee signs a Proprietary Information and Inventions Agreement to protect and hold confidential the proprietary information of the Company and its affiliates. For further details and guidance on the Company's confidentiality policy, please review your Proprietary Information and Inventions Agreement and the Company's Intellectual Property Policy in the Coinstar Employee Handbook & Manager's Guide.

E. Public Disclosures

The Company endeavors to provide full, fair, accurate, timely and understandable disclosure in reports and documents that the Company files with, or submits to, the Securities and Exchange Commission and other regulatory authorities and in other public

communications made by the Company. All employees who are involved in the Company's disclosure process are responsible for acting in furtherance of this policy. In particular, these individuals are required to maintain familiarity with the disclosure requirements applicable to the Company and are prohibited from knowingly misrepresenting, omitting, or causing others to misrepresent or omit, material facts about the Company to others, whether within or outside the Company, including the Company's independent auditors. In addition, any employee who has a supervisory role in the Company's disclosure process has an obligation to discharge his or her responsibilities diligently.

F. Securities Laws and Insider Trading

It is against Company policy for any individual to profit from material undisclosed information relating to the Company or any company with which the Company does business. If an employee is in possession of material inside information that the Company has not yet disclosed to the public, he or she may not purchase or sell any of the securities of the Company or "tip" others to trade in Company stock. Material inside information is defined as facts that have not been disclosed to the public that would influence a reasonable investor's decision to buy or sell a company's stock or other securities. Also, if an employee has inside or unpublished knowledge about any of the Company's public-company suppliers, customers or any other public company that the Company does business with, he or she may not purchase or sell securities of those companies or tip others to do so. We urge you to contact the Company's General Counsel if you are unsure as to whether or not you are free to trade under a particular set of circumstances. For further details and guidance, please consult the Company's Insider Trader and Communication Policy in the Coinstar Employee Handbook & Manager's Guide.

G. Fair Dealing

The Company is committed to obeying both the letter and the spirit of the many laws designed to encourage and protect free and fair competition. The Company has a history of succeeding through honest business competition and does not seek competitive advantages through illegal or unethical business practices. Each employee should endeavor to deal fairly with the Company's clients, service providers, suppliers, competitors and employees.

H. Discrimination and Sexual Harassment

The Company believes the fair and equitable treatment of employees is critical in fulfilling its vision and goals. It is the policy of the Company to treat each employee, supplier and customer without regard to race, religion, color, age, gender, disability, national origin, marital status, citizenship status or veteran status. This applies to recruitment, hiring, job assignment, compensation, training (including apprenticeships), promotions, transfers, reclassifications, benefits, terminations, layoffs, returns from layoffs, company-sponsored educational, social and recreational programs, work conditions, and all other aspects of employment. No form of harassment or unlawful discrimination against anyone on the basis of sex, race, color or national origin, age, religion, lifestyle or any other legally protected

status will be tolerated. For further details and guidance, please consult the Equal Employment Opportunity Policy and the Harassment Policy in the Coinstar Employee Handbook & Manager's Guide.

III. Dissemination and Enforcement of the Code

Current versions of the Code will be distributed periodically to all employees of the Company. Compliance with the Code is, first and foremost, the individual responsibility of every employee. The Company seeks to foster an environment in which ethical issues and concerns may be raised and discussed with supervisors or others without fear of retribution.

Each employee has the right and the responsibility to question or challenge situations in which he or she suspects that something improper, unethical or illegal is occurring. Employees are expected to report what they believe in good faith to be a violation of law or Company policy, whether accidental or deliberate, to their immediate supervisor. If the reporting individual is not satisfied with the supervisor's response or requires an alternative means of reporting a violation, he or she may report the matter directly to the Company's General Counsel. We encourage employees to err on the side of reporting rather than letting a possible violation go uncorrected. A knowing failure to report a violation may itself be a violation of the Code. Upon learning of a credible suspected violation of law or Company policy, supervisors must communicate the employee's report to more senior management and, where appropriate, to the Company's General Counsel, so that the substance of the report may be investigated.

An employee who in good faith raises an issue regarding a possible violation of law or Company policy will not be subject to retaliation, and his or her confidentiality will be protected to the extent possible, consistent with the law, corporate policy and the requirements necessary to conduct an effective investigation. For further details and guidance on complaints or concerns regarding accounting or auditing matters, please consult the Company's whistleblower policy, or Procedures for Employee Complaints Regarding Coinstar, Inc. Accounting Matters, available in the Employee Handbook and Manager's Guide and on the Company's intranet.

Any waiver of any provision of this Code for a director or an executive officer of the Company must be approved in writing by the Board of Directors and promptly disclosed to stockholders, along with reasons for the waiver.

We expect all of our employees to adhere to these policies in carrying out their duties for the Company. Appropriate action will be taken against anyone whose actions are found to violate these policies. No improper or illegal behavior will be justified by a claim that it was ordered by someone of higher authority. No one, regardless of position, is authorized to direct an employee to commit a wrongful act. Any officer, manager or supervisor who directs, approves or condones infractions, or has knowledge of them and does not act promptly to report and correct them in accordance with this Code, will also be subject to

disciplinary action. It is each employee's responsibility to resolve with the Company's General Counsel any potential conflicts with this Code.