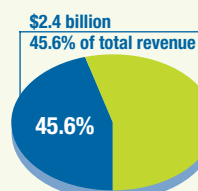
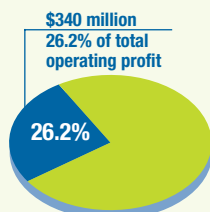


**MCGRAW-HILL EDUCATION**

**2004 Revenue**



**2004 Operating Profit**



**School Education Group**

**Key markets:**

Pre-kindergarten, elementary, secondary, testing, supplemental, vocational, and post-secondary fields in the U.S.

**Higher Education, Professional and International Group**

**Key higher education markets:**

International college, university, and post-graduate fields/markets and English as a Second Language (ESL).

**Key professional markets:**

Worldwide engineering, science, medicine, health care, computer technology, business, government and general reference publishing.

**Key international markets:**

Education, business, and professional markets.

**McGraw-Hill Education – Segment Revenue, Operating Profit and Operating Margin**

(dollars in millions)	2004 <sup>(a)</sup>	2003 <sup>(a)</sup>	2002 <sup>(a)</sup>
Revenue	\$2,396	\$2,349	\$2,343
Profit	\$ 340	\$ 322	\$ 333
Profit Margin	14.2%	13.7%	14.2%

**School Education Group – Revenue**

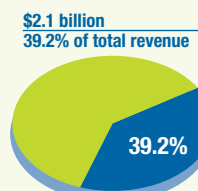
(dollars in millions)	2004	2003	2002
Revenue	\$1,279	\$1,282	\$1,297

**Higher Education/Professional/International Group – Revenue**

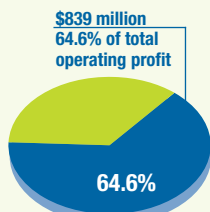
(dollars in millions)	2004	2003	2002
Revenue	\$1,117	\$1,067	\$1,046

**FINANCIAL SERVICES**

**2004 Revenue**



**2004 Operating Profit**



**Standard & Poor's**

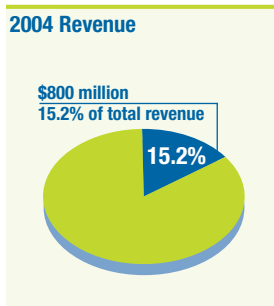
**Key markets:**

Worldwide customers include debt issuers, investors, intermediaries, corporations, government agencies, financial institutions, portfolio managers, brokers, financial advisors, fund managers, and securities traders.

**Financial Services – Segment Revenue, Operating Profit and Operating Margin**

(dollars in millions)	2004	2003	2002 <sup>(b)</sup>
Revenue	\$2,055	\$1,769	\$1,556
Profit	\$ 839	\$ 668	\$ 561
Profit Margin	40.8%	37.7%	36.1%

**INFORMATION AND MEDIA SERVICES**



**Business-to-Business Group**

**Key markets:**  
Professionals and corporate executives in automotive, aviation, construction, energy, and healthcare. Global business and financial professionals, investors, marketers, advertisers, and consumers worldwide.

**Broadcasting Group**

**ABC affiliates:**  
KMGH-TV (Denver), KGTV (San Diego), KERO-TV (Bakersfield), WRTV (Indianapolis)

**Key markets:**  
Television audiences in Denver, Colorado; Indianapolis, Indiana; San Diego and Bakersfield, California.

**Information and Media Services – Segment Revenue, Operating Profit and Operating Margin**

(dollars in millions)	2004	2003	2002
Revenue	\$ 800	\$ 773	\$ 809
Profit	\$ 119	\$ 110	\$ 118
Profit Margin	14.9%	14.2%	14.6%

**Business-to-Business Group – Revenue**

(dollars in millions)	2004	2003	2002
Revenue	\$ 686	\$ 670	\$ 700

**Broadcasting Group – Revenue**

(dollars in millions)	2004	2003	2002
Revenue	\$ 114	\$ 103	\$ 109

Notes for Segments at a Glance (pages 2 and 3):

McGraw-Hill Education

(a) Revenue has been reclassified in accordance with Emerging Issues Task Force 00-10 "Accounting for Shipping and Handling Fees and Costs," resulting in an increase in revenue of \$62.5 million, \$62.5 million and \$67.5 million for 2004, 2003 and 2002, respectively

Financial Services

(b) Reflects the impact of a \$14.5 million pre-tax loss on the disposition of MMS International