



The McGraw-Hill Companies

December 19, 2006

NYSE Arca, Inc.
NYSE Arca Equities, Inc.
100 South Wacker Drive
Chicago, Illinois 60606

Re: The McGraw-Hill Companies, Inc. Notice of Intent to Voluntarily Delist from NYSE Arca, Inc.

Ladies and Gentlemen:

In accordance with NYSE Arca Equities, Inc. Rule 5.4(b), The McGraw-Hill Companies, Inc. (“McGraw-Hill”) hereby notifies NYSE Arca, Inc. (“NYSE Arca”) that it intends to voluntarily withdraw its common stock, par value \$1.00 per share, ticker symbol MHP, from listing on NYSE Arca. We have determined that it is in the best interests of McGraw-Hill and its stockholders that McGraw-Hill withdraw the listing of its common stock from NYSE Arca in order to reduce duplicative administrative burdens and costs. McGraw-Hill’s common stock continues to be listed on the New York Stock Exchange, its principal listing exchange.

McGraw-Hill also hereby gives permission to NYSE Arca to include McGraw-Hill in a press release to be published by NYSE Arca on January 8, 2007 on behalf of a group of dually listed companies voluntarily delisting. McGraw-Hill acknowledges that it will not file a Form 25 with the Securities and Exchange Commission before January 18, 2007.

Please call the undersigned if you should have any questions.

Sincerely,

/s/ Robert J. Bahash

Robert J. Bahash
Executive Vice President
and Chief Financial Officer
The McGraw-Hill Companies, Inc.