

On October 15th, a Form S-3 was filed to notify the SEC that Equinix's Board of Directors has approved a shelf registration that would enable Equinix, or selling stockholders, to offer up to \$150 million in common stock from time to time.

Why is Equinix registering this shelf? Are there any plans to sell stock?

Equinix is registering this shelf to be in a position to more quickly take advantage of accretive opportunities that may arise from time to time such as debt reduction, capital expenditures, acquisitions, or data center expansions. No stock is currently being sold from this shelf. Any plans to sell shares in the future will be accompanied by a prospectus supplement with more specific use of proceeds.

Will this registration be dilutive to the existing share count?

In the future, any stock offered under this filing by Equinix, through a separate prospectus supplement, would be dilutive to the existing share count.

Any stock offered by selling shareholders, if any, would not be dilutive as their shares are already included in the most recent Equinix share count.

How many shares are part of this registration?

The aggregate of the offering prices from this shelf registration will not exceed \$150 million. The number of shares that may be sold pursuant to this shelf registration will vary depending on share price at the time of issuance.

When will the shelf registration become effective?

The timing of when the S-3 becomes effective will largely be dependent upon whether the SEC elects to review the filing. Once we have confirmation from the SEC that there will be no review, or that we have completed the review process, we may request the registration statement be taken effective immediately. If the SEC has no comments on this form registration, it is estimated that this will take 7-10 days from the date of the filing. If the SEC has comments on this, it is estimated it will take a minimum of 30 days from the date of the filing.

How many shares of Equinix are outstanding?

As of June 30th 2003, there were 9,086,336 shares of common stock outstanding. On a fully diluted basis, including all options, convertible secured notes, and warrants, there were approximately 21,500,000 shares.