



NVIDIA®

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Safe Harbor Statement

During the course of this presentation we may make forward looking statements based on current expectations. Forward-looking statements pertain to future events and are subject to risks and uncertainties. The Company's actual results may differ materially from results discussed in any forward-looking statements. For a complete discussion of risk factors that could affect the Company's present and future financial results please refer to the Company's Form 10K and Annual Report for the fiscal year ended January 26, 2003 and quarterly reports on Form 10-Q and the reports on Form 8-K filed with the Securities and Exchange Commission. All forward-looking statements are made as of the date hereof, based on information available to us today, and the Company assumes no obligation to update any such statements.



NVIDIA

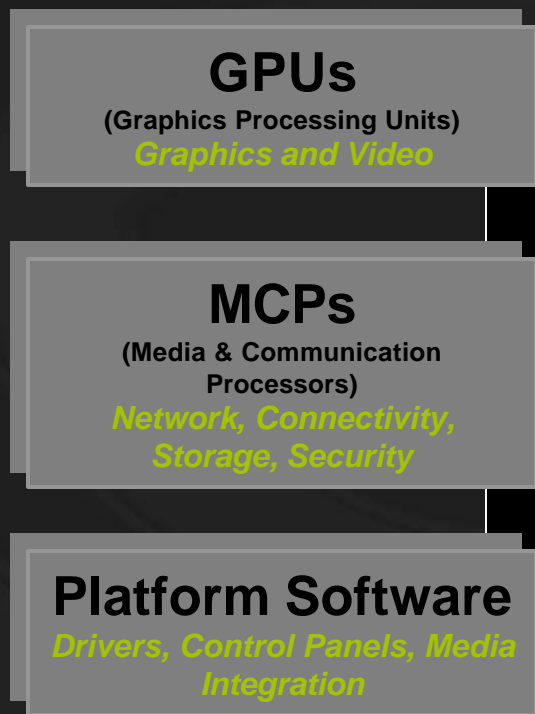
- Fastest semiconductor company to reach \$1 billion, \$2 billion
- Sustained desktop graphics market leadership (64%)
- 18 quarters of operational profitability
- Fortune Magazine Sept 2003 listing of “100 Fastest Growing Companies”
 - #4 in revenue growth over past three years
- Over \$1 billion in cash
- 1700 employees
- Four strong brands
- Over 200M shipped





NVIDIA Technology Powers the Ultimate User Experience

Core Technologies

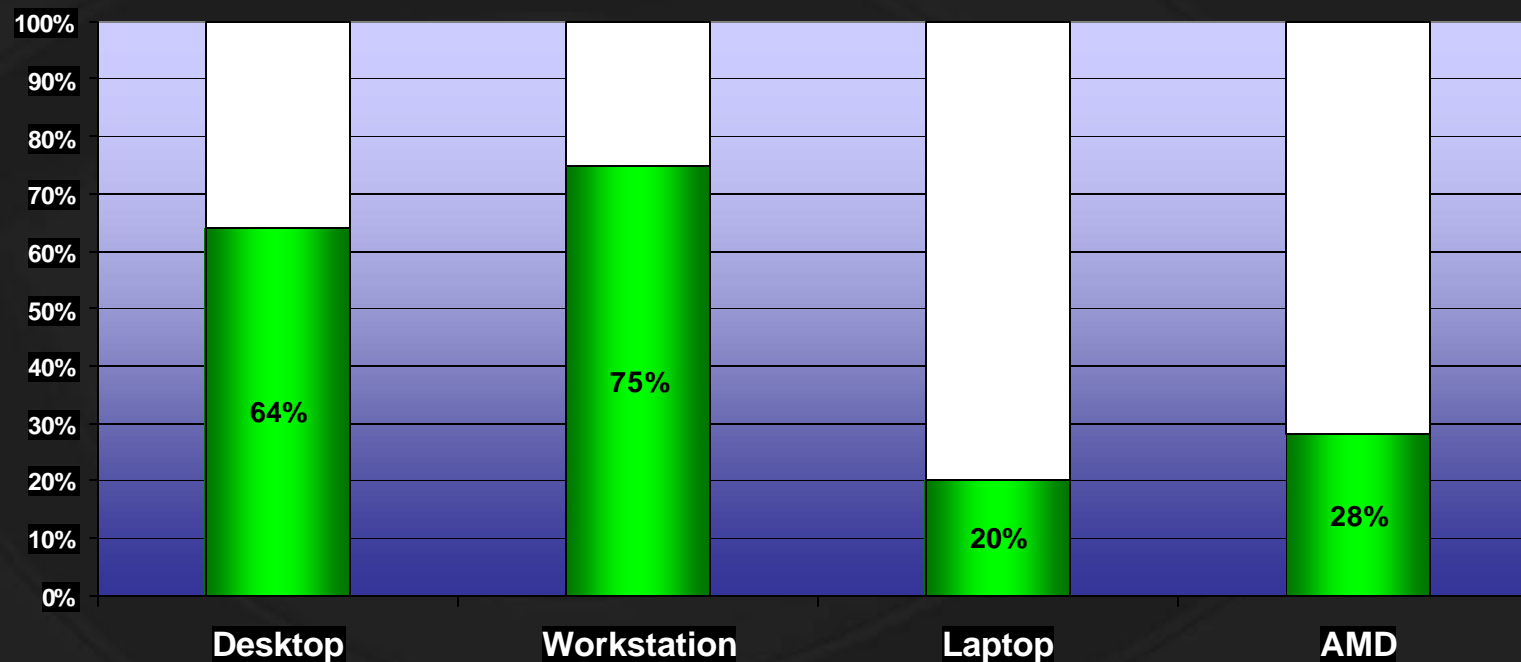


Core Products



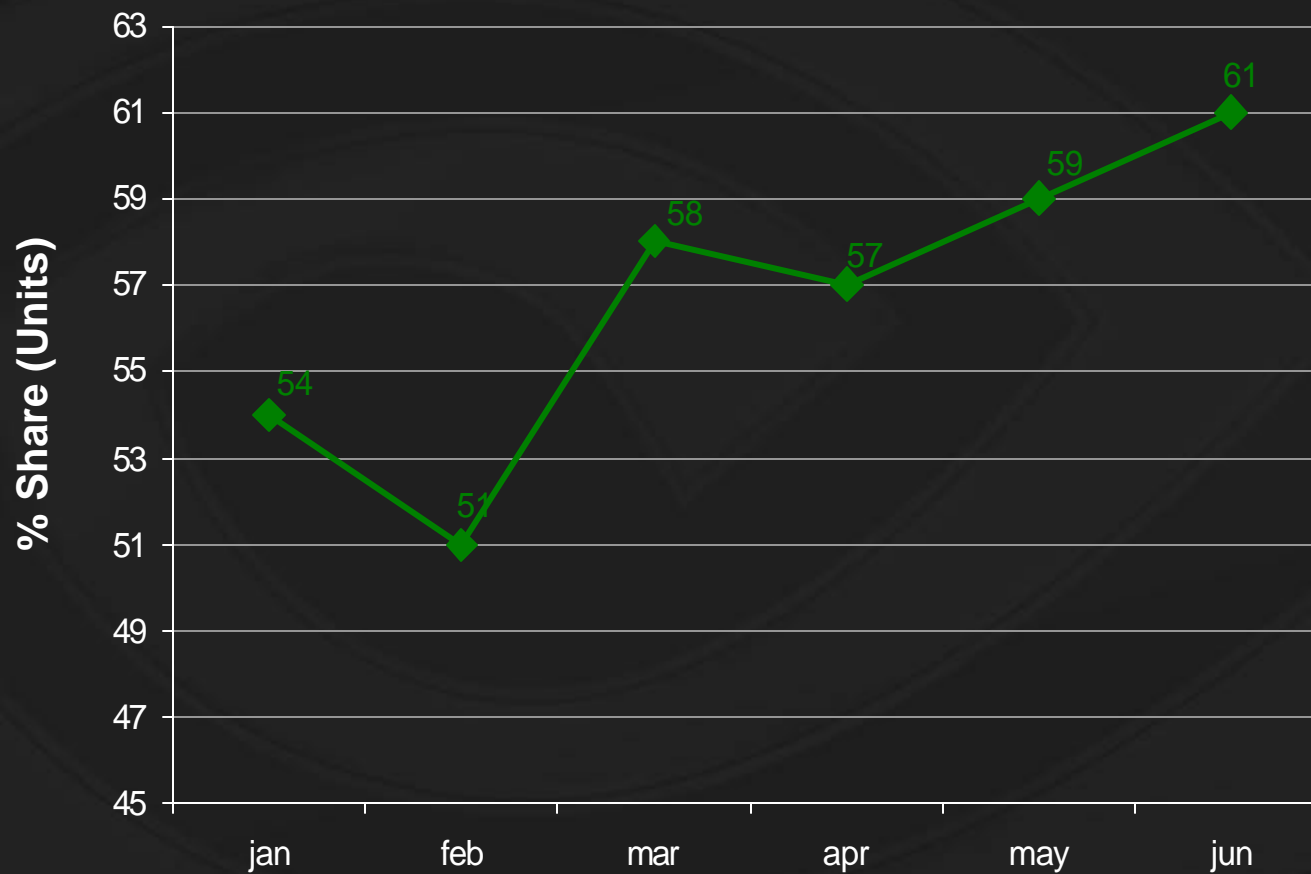


NVIDIA Market Footprint, Q2 2003



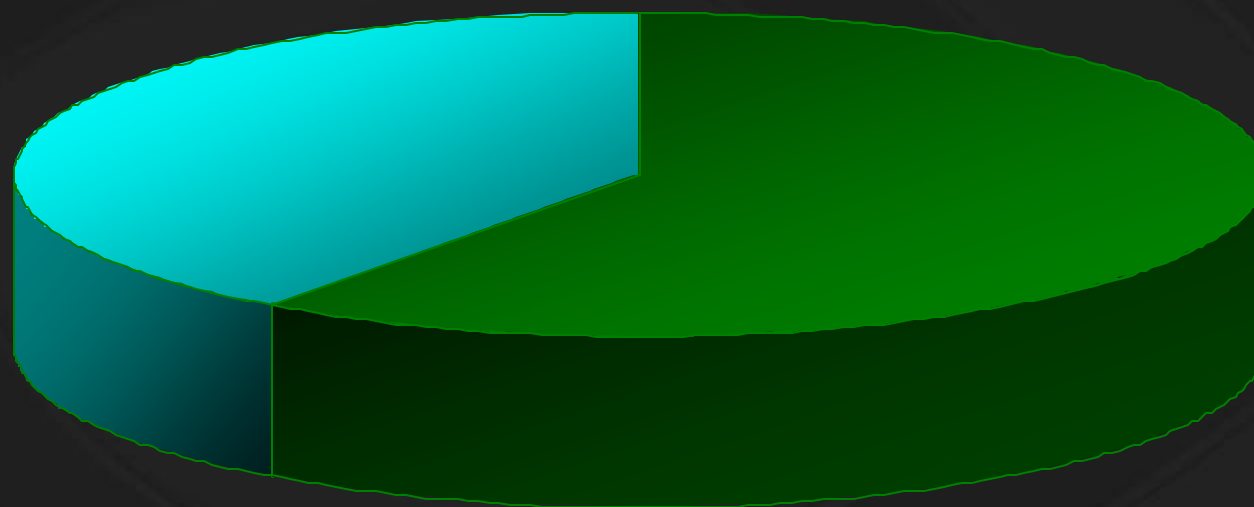


US Retail Graphics Card Shares





DX9 Momentum

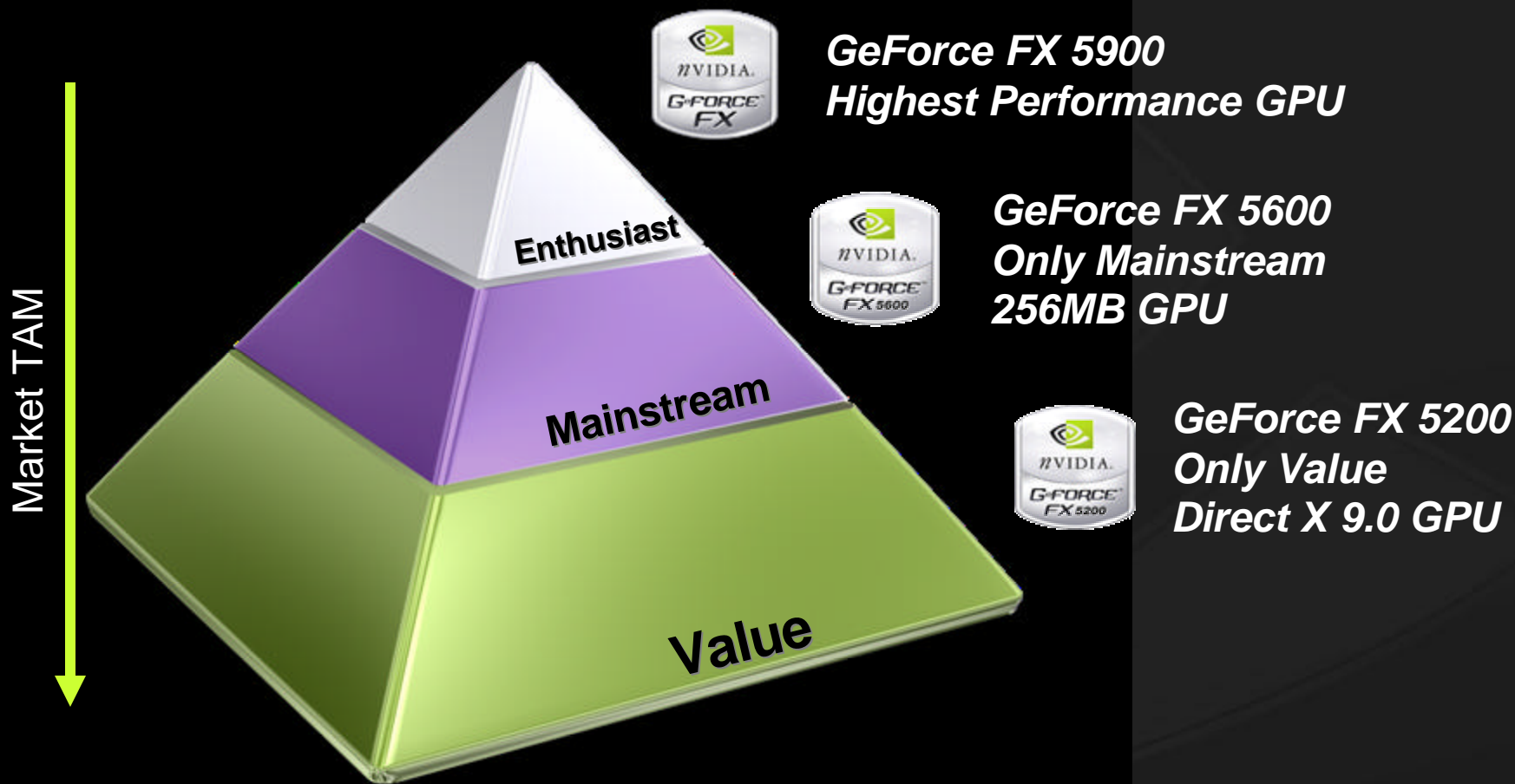


DX9 Units - 2003





Top-to-Bottom DX9 Leadership





GeForce FX Family Awards



GF FX 5600



GF FX 5900 Ultra



GF FX 5900 Ultra



GF FX 5900 Ultra



GF FX 5200 Ultra



GF FX 5800 Ultra



GF FX Family



GF FX 5900 Ultra



GF FX 5900 Ultra



GF FX 5800 Ultra



GF FX 5200 Ultra



GF FX 5900 Ultra



GF FX 5900



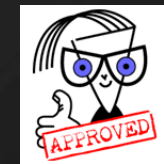
GF FX 5900 Ultra



GF FX 5600



GF FX 5600 Ultra



GF FX 5900 Ultra



GF FX 5900



GF FX 5800 Ultra



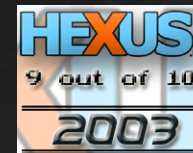
NVIDIA CONFIDENTIAL GF FX 5900 Ultra



GF FX 5900



GF FX 5600



GF FX 5600 Ultra



GF FX 5200 Ultra



GF FX 5200



nForce2—Worldwide Critical Acclaim





Over 100 nForce2 Motherboards



ASUS, MSI, Gigabyte, EIC, ABIT, Chaintech, EPoX, Leadtek, Shuttle, Anandtech, Aspen, Biostar, DFI, Jetway, QDI, Sotek, Surwin, Mitac, Wistron



nForce3 Professional

- In full production
- Enterprise-class features
- Supports AMD's new 128-bit Opteron



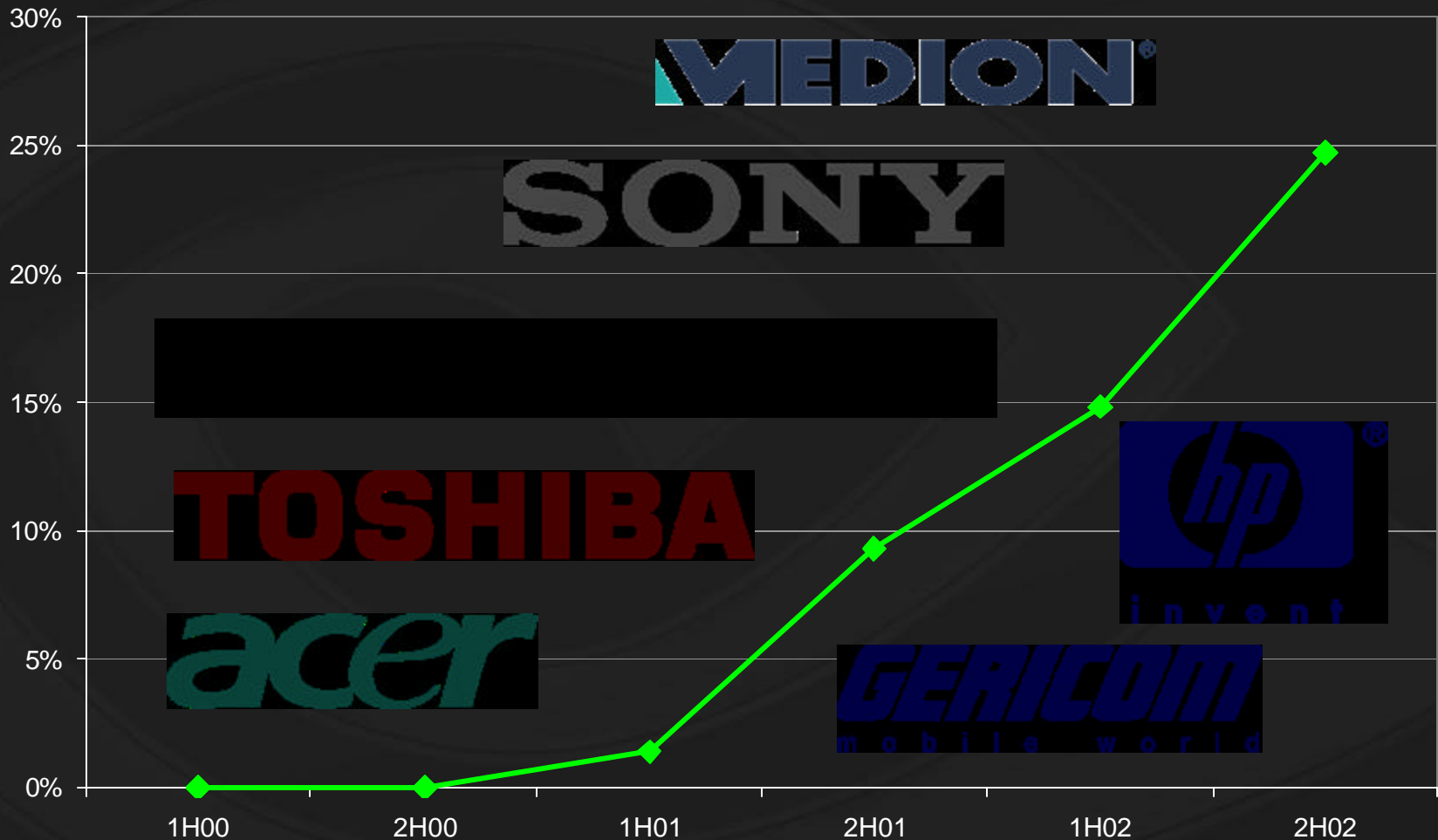
The nForce 3 Professional is an excellent implementation of an Opteron workstation chipset, and performance is definitely impressive.



Media Center PC



NVIDIA's Mobile Momentum





NVIDIA®

MediaQ Acquisition



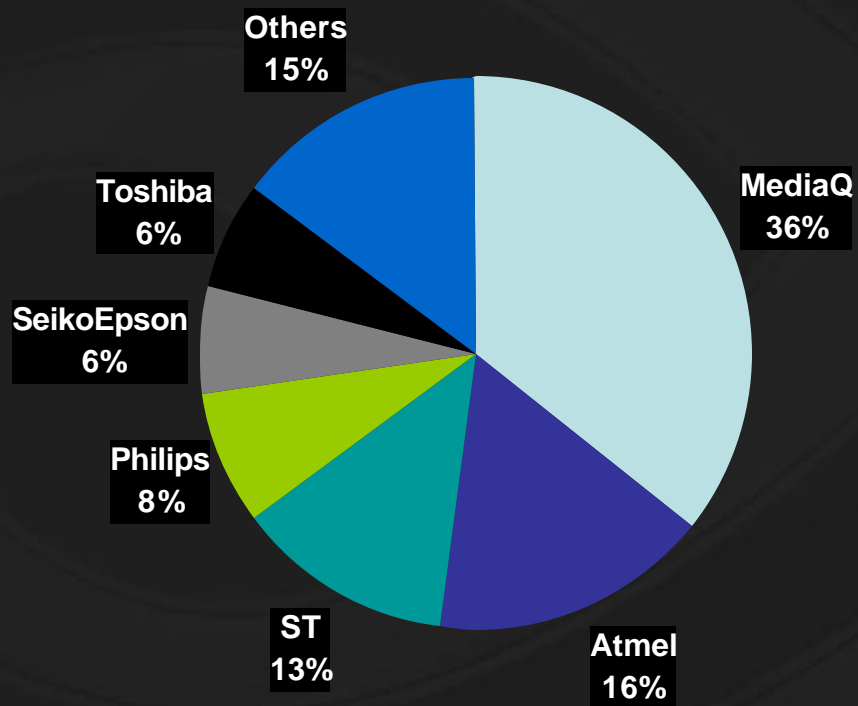
Company Status

- **Founded 1997**
- **Venture backed (\$55M funding)**
- **Six products in volume production**
- **Worldwide leader in handheld devices**
- **85 employees**
- **Santa Clara (HQ), Seoul, Tokyo, UK**
- **7 Issued patents, 14 pending**



Handheld Market Share

2002 Multimedia Co-processor





Leader in Color PDAs

- In systems from every major supplier
- Hi perf 2D at <math><10\text{mW}</math>
{i.e. max perf per unit of energy





Worldwide Handset Shipments

Cell Phone Shipments (M)

	2002	2003	2004	2005	2006
Total Handsets	445	484	532	589	644
Color Phones	54	194	293	383	483
Smart Phones	2.3	5	27	88	161



Smart Phones

- **MediaQ is a market leader in smart phones**
- **Smart phone is now a Platform**
 - High-density displays
 - High rez Cameras
 - Interactive content
 - PIM functions
 - Email
 - Audio (MP3)
 - Video record & playback





Strategic Reasons for the Deal

- **Puts NVIDIA in all three of the most important visual computing markets – personal computers, consumer electronics, and now wireless mobile**
- **Accelerates NVIDIA's entry into the handset market**
- **MediaQ ultra low power technology**
- **Combined horsepower allows focus on imaging, 3D and video technology**



Income Statement

	<u>Q2 FY2004</u>	<u>Q1 FY2004</u>
	<i>(in thousands, except per share data)</i>	
Revenue	\$ 459,774	\$ 404,983
Cost of revenue	\$ 329,800	\$ 278,415
Total operating expenses	\$ 105,342	\$ 100,220
Operating income	\$ 24,632	\$ 26,348
Net income	\$ 24,150	\$ 19,747
Basic net income per share	<u>\$ 0.15</u>	<u>\$ 0.12</u>
Diluted net income per share	<u>\$ 0.14</u>	<u>\$ 0.12</u>



Balance Sheet

	<u>Q2 FY2004</u> <i>(in thousands)</i>
Cash & Marketable Securities	\$ 1,011,587
Accounts Receivable, net	190,213
Inventories	217,859
Other Assets	360,454
Total Assets	<u>\$ 1,780,113</u>
Liabilities & Stockholders' Equity	<u>\$ 1,780,113</u>



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Questions?