AMLI RESIDENTIAL PROPERTIES TRUST

FINANCIAL AND OPERATING DATA

March 31, 2001

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 - three months ended March 31, 2001 and 2000
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	2001	2000
	Three mon	ths ended
	March	<u>1 31,</u>
DEVENUE		
REVENUES Description of the second of the s		
Property revenues: Rental	\$26.76F	¢26.274
Other	\$26,765	\$26,274
	1,570	1,537
Total Property Revenues	28,335	27,811
Property operating expenses	(10,108)	(9,843)
Property management fees	(708)	(695)
Property expenses	(10,816)	(10,538)
Operating expense ratio	38.2%	37.9%
Net operating income	17,519	17,273
	,0.10	,=. •
Other income		
Share of Service Cos. FFO (1)	(479)	(275)
Interest from Service Companies (2)	180	1,210
Other interest	477	355
Share of partnerships FFO (3)	4,958	2,873
Fee income - acquisitions, dispositions and financing	239	110
Fee income - developments	275	385
Fee income - asset management	143	148
Promoted interest	0	0
Other	0	0
Total other income	5,793	4,806
General and administrative (4)	(1,518)	(928)
EBITDA	21,794	21,151
	(0.407)	(5.040)
Interest expense	(6,427)	(5,642)
Amortization of deferred costs	(136)	(118)
Funds from operations (FFO)	\$15,231	\$15,391
Capital expenditures paid from FFO (5)	(999)	(793)
Other - share of Co-investments Cap exp	(210)	(93)
Other - Share of Co-investments Cap exp	(210)	(93)
Funds available for distribution (FAD)	\$14,022	\$14,505
FFO per share	\$ 0.61	0.63
FAD per share	\$ 0.56	0.59
Dividend and about		
Dividend per share	\$ 0.47	0.46
Dividend as a % of FFO	76.9%	73.5%
Dividend as a % of FAD	83.5%	78.0%
Notes:	83.376	7 0.0 /0

Notes

- (1) Reflects share of income before goodwill amortization of \$104 in each of the three months ended March 31, 2001 and 2000
- (2) Reflects the December 2000 refinancing by the Service Companies of \$27 million of intercompany advances with bank debt.
- (3) Reflects share of income before share of depreciation of \$2,696 and \$1,688 for the three months ended March 31, 2001 and 2000, respectively.
- (4) In 2001, includes write-offs and provision for loss on investments totalling \$227.
- (5) Rehab costs of approximately \$406 and \$1,351 for the three months ended March 31, 2001 and 2000, respectively, are not reflected in cap ex paid from FFO.

	2001	2000
	Three month	s ended
	March :	<u>31,</u>
REVENUES		
Property revenues:	****	000.074
Rental	\$26,765	\$26,274
Other	1,570	1,537
Interest and share of income(loss) from Service Cos. Other interest	(403) 477	831 355
Share of income from co-investment partnerships	2,262	1,185
Fees from co-investment partnerships & other	657	643
Total Revenues	\$31,328	\$30,825
	. ,	. ,
EXPENSES		
Personnel	2,837	2,743
Advertising and promotion	532	521
Utilities	888	773
Building repairs and maintenance	1,178	1,381
Landscaping and grounds maintenance	500	554
Real estate taxes	3,540	3,342
Insurance	307	230
Other operating expenses	326	299
Property management fees	708	695
Interest, net of capitalized	6,427	5,642
Amortization of deferred costs	136	118
Depreciation of real property	3,597	3,511
Depreciation of personal property	1,489	1,455
General and administrative	1,518	928
Total expenses	23,983	22,192
Non-recurring item - gains on sale of properties	0	22,316
Income before taxes, minority interest and extraodinary item	7,345	30,949
Income taxes	0	0
Income bef. minority interest & extraordinary items	7,345	30,949
Minority interest	940	5,021
Income before extraodinary items	6,405	25,928
Extraordinary items, net of minority interest	0	0
Net income	\$6,405	\$25,928
Net income allocable to preferred shares	1.633	1,829
Net income allocable to common shares	\$4,772	\$24,099
Income per common share:		
Before extraordinary items	\$0.27	\$1.42
Extraordinary item	\$0.00	\$0.00
Income per common share	\$0.27	\$1.42
Income per common share - diluted:	\$0.27	\$1.23
FUNDS FROM OPERATIONS		•
Income before taxes, minority		
interest and extraodinary item	\$7,345	\$30,949
Depreciation of real property	3,597	3,511
Depreciation of personal property	1,489	1,455
Non-recurring item - gains on sale of properties	0	(22,316)
Share of Co-investments depreciation	2,696	1,688
Share of Service Co. amortization of goodwill	104	104
Funds from operations (FFO)	\$15,231	\$15,391
FFO per share	\$0.61	\$0.63
Capital expenditures paid from FFO	(999)	(793)
Other - Share Co-investments Cap exp	(210)	(93)
Funds available for distribution (FAD)	\$14,022	\$14,505
FAD per share	\$0.56	\$0.59
Dividends per share	\$0.47	\$0.45
Dividends as a % of FFO	76.9%	73.5%
Dividends as a % of FAD	83.5%	78.0%

AMLI RESIDENTIAL PROPERTIES TRUST CONDENSED BALANCE SHEETS

Unaudited - Dollars in thousands except per share data

	Mar.31,	Dec. 31
ASSETS .	<u>2001</u>	2000
Rental apartments		
Land	\$92,652	\$91,242
Depreciable property	603,650	604,081
	696,302	695,323
Less accumulated depreciation	(94,851)	(94,590)
'	601,451	600,733
Rental apartments held for sale, net of accumulated depreciation	29,850	-
Land	54,856	53,022
Investments in partnerships	181,396	166,569
Cash and cash equivalents	2,103	5,106
Security deposits	1,458	1,455
Deferred costs, net	3,331	3,425
Notes receivable and advances to Service Companies	6,190	4,857
Other assets	9,539	30,824
Total assets	\$890,174	\$865,991
LIABILITIES AND SHAREHOLDERS' EQUITY Debt	\$412,242	\$385,981
	. ,	1,783
Accrued interest payable Accrued real estate taxes	1,501 5,780	1,763
Construction costs payable	1,350	1,501
Security deposits and prepaid rents	3,015	2,507
Other liabilities	6,676	3,937
Total liabilities	430,564	406,515
Total Habilities	400,004	400,010
Minority interest	67,039	59,537
Shareholders' equity		
Preferred shares, \$.01 par value	35	35
Shares of beneficial interest, \$.01 par value	177	178
Additional paid-in capital	426,903	427,939
Employees and trustees notes	(12,267)	(12,231)
Other comphrehensive loss	(2,678)	0
Dividends paid in excess of earnings	(19,599)	(15,982)
Total shareholders' equity	392,571	399,939
	• • • • •	
Total liabilities and shareholders' equity	\$890,174	\$865,991

Amli Residential Properties Trust Selected Quarterly Financial Information March 31, 2001

(dollars in thousands except for share data)

(dollars	Ouarter anding	i Silaie Uala)	0	r anding	
	Quarter ending	Doc 24		r ending	Mc= 24
	Mar 31 2001	Dec 31 2000	Sep 30 2000	Jun 30 <u>2000</u>	Mar 31 <u>2000</u>
	<u>2001</u>	2000	<u>2000</u>	<u>2000</u>	<u>2000</u>
Debt	\$412,242	\$385,981	\$398,956	\$393,168	\$398,867
Including share of debt of unconsolidated affiliates	\$635,166	\$583,635	\$542,778	\$520,597	\$510,230
3	, ,	, ,	, - ,	,,	, , , , , ,
Total Shares and Units Outstanding (1)	24,873,832	24,558,242	24,552,642	24,544,475	24,544,475
Value per Common Share - end of quarter	\$22.30	\$24.6875	\$24.00	\$23.5625	\$20.50
Total Equity (Market Value) - end of quarter	\$554,686	\$606,282	\$589,263	\$578,329	\$503,162
Market Capitalization	\$966,928	\$992,263	\$988,219	\$971,497	\$902,029
Including share of debt of unconsolidated affiliates	\$1,189,852	\$1,189,917	\$1,132,041	\$1,098,926	\$1,013,392
Including Co-investment at completed cost	\$2,066,236	\$2,065,511	\$1,905,589	\$1,826,661	\$1,678,237
Total Revenues (2)	\$31,328	\$32,689	\$34,135	\$34,097	\$30,825
EBITDA (3)	\$21,794	\$23,423	\$24,258	\$24,156	\$21,151
FF0	015.001	040.077	047.004	047.707	045.004
FFO	\$15,231	\$16,877	\$17,804	\$17,787	\$15,391
FAD	\$14,022	\$15,626	\$15,847	\$16,442	\$14,505
Dividende Beid	¢11 740	¢11 E11	\$11.537	£11 200	£11 200
Dividends Paid	\$11,740	\$11,541	\$11,537	\$11,290	\$11,290
Debt Service (net of capitalized interest)	\$7,166	\$7,177	\$7,065	\$6,947	\$6,316
Interest Expense	\$6,427	\$6,452	\$6,353	\$6,248	\$5,642
micrest Expense	φ0,427	φ0,432	ψ0,333	ψ0,240	ψ3,042
G & A Expense	\$1,518	\$1,056	\$842	\$930	\$928
	4 1,0 10	4 1,000	***	4555	**
Total Shares and Units Outstanding - Wtd. Ave.	24,813,456	24,555,937	24,546,254	24,544,475	24,541,971
Interest Coverage Ratio	3.39	3.63	3.82	3.87	3.75
D. I	40.000/	00.000/	40.070/	40.470/	44.000/
Debt as % of Total Market Capitalization	42.63%	38.90%	40.37%	40.47%	44.22%
Including share of debt of unconsolidated affiliates	53.38%	49.05%	47.95%	47.37%	50.35%
EBITDA as % of Total Market Capitalization	9.02%	9.44%	9.82%	9.95%	9.38%
FFO as % of Total Market Equity	10.98%	11.13%	12.09%	12.30%	12.24%
FFO as % of Total Market Equity	10.96 /6	11.13/0	12.0976	12.30 //	12.24 /0
G&A as % of Total Market Capitalization	0.63%	0.43%	0.34%	0.38%	0.41%
G&A as % of Total Revenues	4.85%	3.23%	2.47%	2.73%	3.01%
34. 140 / 3 0. 15td. 1615.1455	110070	0.2070	,	2070	0.0.70
Dividends as % of FFO (4)	76.9%	68.8%	65.5%	65.2%	73.5%
Dividends as % of FAD (4)	83.5%	74.3%	73.5%	70.6%	78.0%
Apartment Units - In Operation					
Wholly Owned	12,519	12,191	12,264	12,264	12,576
Co-investments	15,067	13,956	11,604	10,963	9,205
	27,586	26,147	23,868	23,227	21,781
Apartment Units - Under Development or In Lease Up		_	_	_	
Wholly Owned	0	0	500	500	200
Co-investments	2,217	2,845	3,642	3,234	4,098
T + 111 %	2,217	2,845	4,142	3,734	4,298
Total Units	29,803	28,992	28,010	26,961	26,079

⁽¹⁾

⁽²⁾ Excluding gains on sales of completed rental properties.

⁽³⁾ Includes other income, net of G & A expenses and net of share of co-investment interest expense.

⁽⁴⁾ Based on per share amounts.

AMLI RESIDENTIAL PROPERTIES TRUST PORTFOLIO INDEBTEDNESS SUMMARY March 31, 2001

(Dollars in thousands)

Type of Indebtedness	Balance	Percent of Total	Interest	Weighted Ave. Interest Rate	Years to Maturity
Conventional Fixed Rate	\$ 164,992	40.0%	Fixed	7.63%	6.0
Tax-exempt Variable Rate (1)	50,250	12.2%	Variable	4.74%	1.6
Credit Facilities (2)	192,000	46.6%	Variable	6.31%	1.5
Service Companies	5,000	1.2%	Fixed	10.00%	1.8
Total	\$ 412,242	100.0%		6.69%	3.3

Type of Indebtedness	ce including share vestment debt (3)	Percent of Total	Interest	Weighted Ave. Interest Rate	Years to Maturity
Conventional Fixed Rate	\$ 360,916	59.3%	Fixed	7.56%	6.8
Tax-exempt Variable Rate (1)	50,250	8.3%	Variable (4)	4.74%	1.6
Credit Facilities (2)	192,000	31.6%	Variable (4)	6.31%	1.5
Service Companies	5,000	0.8%	Fixed	10.00%	1.8
Total	\$ 608,166	100.0%		6.95%	4.6

(1) Maturity Date shown is expiration date of Credit Enhancement. Bonds mature in 2024.

\$25,000 maturing in September 2004 and \$75,000 maturing in May 2001.) Effective interest rate includes swap costs. Outstanding

balance excludes \$27,000 borrowed by unconsolidated service company subsidiaries which reduces availability under the line of credit.

maturity reflect average numbers based on AMLI's pro rata share.

(4) Weighted average interest rate reflects rate in effect on the last day of the quarter.

^{(2) \$150,000} has been swapped to a fixed rate (\$20,000 maturing in November 2002, \$30,000 maturing in February 2003,

⁽³⁾ Co-Investment debt represents AMLI Residential's pro rata share of debt. Interest rate and

AMLI RESIDENTIAL PROPERTIES TRUST DEBT MATURITIES MARCH 31, 2001

Unaudited - Dollars in thousands

	<u>2001</u>	2002	2003	2004	2005	Thereafter	Total	% to Total
	2001	2002	2003	2004	2003	THEICAILCI	<u>10tai</u>	70 to 10tai
Fixed Rate Mortgages	\$2,300	\$3,273	\$60,117	\$8,933	\$32,877	\$57,492	\$164,992	40.0%
Tax Exempt Bonds *		50,250					50,250	12.2%
Wachovia/First Chicago Line of Credit **		192,000					192,000	46.6%
Other			5,000				5,000	1.2%
Total Loans	\$2,300	\$245,523	\$65,117	\$8,933	\$32,877	\$57,492	\$412,242	100.0%
Percent to Total	0.6%	59.5%	15.8%	2.2%	8.0%	13.9%	100.0%	67.8%

Total Share of Co-Investments Loans	\$1,728	\$8,864	\$26,003	\$9,846	\$2,045	\$147,438	\$195,924	100.0%
Percent to Total	0.9%	4.5%	13.3%	5.0%	1.0%	75.3%	100.0%	32.2%
TOTAL including Share of Co-investments Debt	\$4,028	\$254,387	\$91,120	\$18,779	\$34,922	\$204,930	\$608,166	100.0%
Percent to Total	0.7%	41.8%	15.0%	3.1%	5.7%	33.7%	100.0%	100.0%

^{*} The Spring Creek Bonds mature in October 2024, but the credit enhancement expires on October 15, 2002.

^{*} The Poplar Creek Bonds mature in February 2024, but credit enhancement expires December 18, 2002.

^{**} The Unsecured Line of Credit has a current maturity of Nov. 2003, with an additional year extension option. At March 31, 2001, the Company's unconsolidated service company subsidiaries had borrowed \$27,000 from the Company's bank group. These borrowings have been guaranteed by the Company and thus serve to reduce the Company's total availability under its \$250,000 unsecured debt.

									OLLY-OWNED P MARCH 31, 200		,	
Excludes all prop					,				,			
		No. of	1/	1/01 -	- 3/31/01			%	1/	1/00 - 3/31/00		
		Apts.	Amount / %	<u>P</u>	er unit	Per s	<u>q. ft.</u>	Change	Amount / %	Per unit	<u>Pe</u>	r sq. ft.
Veighted Ave. o	ccupancy											
Dallas		4,560	93.5%					0.4%	93.1%			
Atlanta		2,621	92.8%					0.4%	92.5% 95.2%			
Austin		698 1,536	91.4% 85.8%					-4.0% 4.4%	95.2% 82.2%			
Indianapolis Kansas		1,306	86.0%					4.4% -0.8%	86.8%			
Chicago		1,300	98.3%					-0.6 % 2.1%	96.3%			
Weighted ave.		190	91.3%					0.5%	90.9%			
Total	_	10,917	31.370	1				0.570	30.370			
	=	10,917										
Veighted Ave. r	entai rate			•	700			0.00/		¢ 704		
Dallas Atlanta				\$	738 837			2.3% 4.3%		\$ 721 \$ 802		
Austin				\$	876			4.3% 8.9%		\$ 802 \$ 804		
Indianapolis				\$	698			3.6%		\$ 673		
Kansas				\$	812			-1.0%		\$ 820		
Chicago				\$	1,081			6.7%		\$ 1,013		
Weighted ave.				\$	780			3.1%		\$ 756	-	
vvcigitica avc.				Ψ	700			3.170		ψ 750	1	
otal property re	venues				Parr	nonth				Der	month	1
Dallas	venues		\$9,903,178	\$	724	s	0.83	2.5%	\$9,666,147	\$ 707	\$	0.8
Atlanta			\$6,469,358	\$	823	\$	0.86	2.5% 5.4%	\$6,138,751	\$ 707	\$	0.8
Austin			\$1,781,930	\$	851	\$	1.04	5.4% 4.2%	\$1,710,924	\$ 761	\$	1.00
Indianapolis			\$2,962,448	\$	643	\$	0.71	4.2 % 7.6%	\$2,753,883	\$ 598		0.66
Kansas			\$2,962,446	\$	752	\$	0.71	-1.9%	\$3,004,116	\$ 767	\$	0.00
Chicago			\$637,931	\$	1,085	\$	1.20	7.2%	\$595,060	\$ 1,012	1	1.1
Total			\$24,702,132	\$	754	\$	0.83	3.5%	\$23,868,880	\$ 729		0.80
			\$2.1,1.02,1.02	_			0.00	0.070	420,000,000	Ų .20	1	0.0
Property operati	na exnense				(Annu	alized)				(Ann	ualized	4)
Dallas	iig experise	<u>.</u>	\$3,988,322	\$	3,499	\$	4.02	-1.1%	\$4,031,821	\$ 3,537		4.06
Atlanta			\$2,323,976	\$	3,547	\$	3.72	10.9%	\$2,095,102	\$ 3,197	\$	3.36
Austin			\$682,344	\$	3,910	\$	4.79	3.6%	\$658,840	\$ 3,776		4.62
Indianapolis			\$1,101,759	\$	2,869	\$	3.19	1.5%	\$1,085,200	\$ 2,826		3.14
Kansas			\$1,026,030	\$	3,143	\$	3.16	4.5%	\$981,965	\$ 3,008	1 -	3.02
Chicago			\$263,229	\$	5,372	\$	5.93	16.7%	\$225,465	\$ 4,601	\$	5.08
Total			\$9,385,661	\$	3,439	\$	3.79	3.4%	\$9,078,392	\$ 3,326		3.67
Operating Efficier	ncv		38.0%		-,				38.0%	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
-	2001 %	2000 %	00.070		Per r	nonth			00.070	Der	month	
Dallas	59.7%	58.3%	\$5,914,857	\$	432	\$	0.50	5.0%	\$5,634,326	\$ 412		0.47
Atlanta	64.1%	65.9%	\$4,145,381	\$	527	\$	0.55	2.5%	\$4,043,649	\$ 514	1	0.54
Austin	61.7%	61.5%	\$1,099,586	\$	525	\$	0.64	4.5%	\$1,052,084	\$ 502	1	0.62
Indianapolis	62.8%	60.6%	\$1,860,688	\$	404	\$	0.45	11.5%	\$1,668,683	\$ 362	1 -	0.40
Kansas	65.2%	67.3%	\$1,921,257	\$	490	\$	0.49	-5.0%	\$2,022,151	\$ 516		0.52
Chicago	58.7%	62.1%	\$374,702	\$	637	\$	0.70	1.4%	\$369,595	\$ 629		0.69
Total	62.0%	62.0%	\$15,316,471	\$	468	\$	0.52	3.6%	\$14,790,488	\$ 452	_	0.50
Dperating Margin			62.0%						62.0%			
Capital expendit			52.070		(Annu	alized)			52.070	(Ann	ualized	4)
Dallas	.u103		\$475,412	\$	417	\$	0.48	25.0%	\$380,393	\$ 334		0.38
Atlanta			\$232,081	\$	354	\$	0.46	51.4%	\$153,299	\$ 234		0.25
Austin			\$35,026	\$	201	\$	0.25	-23.3%	\$45,678	\$ 262		0.23
Indianapolis			\$35,026 \$77,271	\$	201	\$	0.25	-23.3% 76.7%	\$45,678 \$43,719	\$ 262 \$ 114	1 -	0.3
Kansas			\$103,929	\$	318	\$	0.22	76.7% 72.9%	\$60,124	\$ 114		0.19
Chicago			\$103,929	\$	398	\$	0.32	6.2%	\$18,346	\$ 374	1	0.18
Total			\$943,206	\$	346	\$	0.38	34.4%	\$701,559	\$ 257	_	0.28
			ψο .ο, <u>z</u> οο	_	0.0	<u> </u>	0.00	0.1.70		Ψ 20.	+	0.2
Repairs and Mai	ntonanco				(Annu	alized)				(Ann	ualized	4)
Dallas			\$445,603	\$	391	\$	0.45	-16.2%	\$531,693	\$ 466		0.54
Atlanta			\$337,731	\$	515	\$	0.45	-16.2% 4.9%	\$321,975	\$ 491	1 -	0.52
Austin			\$47,653	\$	273	\$	0.33	-22.4%	\$61,410	\$ 352		0.52
Indianapolis			\$145,095	\$	378	\$	0.42	0.7%	\$144,023	\$ 375	1	0.4
Kansas			\$87,595	\$	268	\$	0.42	0.4%	\$87,247	\$ 267	1 -	0.42
Chicago			\$19,833	\$	405	\$	0.45	-34.8%	\$30,428	\$ 621	\$	0.69
Total		ŀ	\$1,083,509	\$	397	\$	0.44	-34.8 % -7.9%	\$1,176,776	\$ 431	\$	0.48
. 0.01		ŀ	\$1,000,000	Ψ	001		J.→T	7.570	ψ1,110,110	, , ,	, v	J.70
Real estate taxes	•				/Annu	alized)				/Ann	ualized	4)
Dallas	<u> </u>		\$1,443,993	\$	1,267	\$	1.45	-0.5%	\$1,451,563	\$ 1,273		1.46
Atlanta			\$502,923	\$	768	\$	0.81	-0.5% 6.8%	\$470,819	\$ 719		0.7
Atlanta			\$502,923	\$	1,654	\$	2.03	5.4%	\$273,769	\$ 719 \$ 1,569		1.9
									•			
Indianapolis			\$295,000	\$	768	\$	0.85	-3.8%	\$306,540	\$ 798	1 -	0.89
Kansas			\$291,349 \$144,375	\$	892	\$	0.90	8.9% 43.6%	\$267,528 \$101,330	\$ 819		0.82
			\$144,375 \$2,966,259	\$	2,946 1,087	\$	3.25 1.20	42.6% 3.3%	\$101,239 \$2,871,459	\$ 2,066 \$ 1,052		1.1
Chicago Total												

	NTIAL PROPER' THREE		NDED MARCH							I IVIE	WI FRUF	CKIIE	,
(Excludes all proper	ties acquired or	stabilized afte											
		No. of			l - 3/31/01	Do	roa ff	% Change			- 3/31/00	Dor	on ft
Weighted Ave. occ	upancy	Apts.	Amount / %		er unit	re	r sq. ft.	Change	Amount / %	<u> </u>	er unit	Per s	sq. II.
Dallas	apancy	6,920	92.7%					-1.0%	93.6%				
Atlanta		4,659	93.5%					0.1%	93.3%				
Austin		1,274	88.2%					-6.8%	94.6%				
Houston		754	88.6%					-7.0%	95.2%				
Indianapolis		1,536	85.8%					4.4%	82.2%				
Kansas		1,674	86.1%					-0.7%	86.7%				
Chicago	_	2,384	95.7%					1.9%	93.9%				
Weighted ave.			91.7%					-0.6%	92.2%				
Total	_	19,201											
Weighted Ave. rent	al rate												
Dallas				\$	750			1.9%		\$	736		
Atlanta				\$	874			4.1%		\$	839		
Austin				\$	895			8.5%		\$	825		
Houston				\$	730			0.0%		\$	730		
Indianapolis Kansas				\$	698 803			3.6% -0.8%		\$	673 810		
Chicago				\$	1,056			-0.6% 5.4%		\$	1,002		
Weighted ave.				\$	827			3.4%		\$	801		
weighted ave.				Ψ	021			3.3 /6		Ψ	001		
Total property reve	enues				Perr	nonth					Per n	nonth	
Dallas			\$15,119,882	\$	728	\$	0.83	0.4%	\$15,062,839	\$	726	\$	0.83
Atlanta			\$12,068,645	\$	863	\$	0.86	4.1%	\$11,589,304	\$	829	\$	0.83
Austin			\$3,149,797	\$	824	\$	0.93	-0.3%	\$3,158,089	\$	826	\$	0.94
Houston			\$1,513,042	\$	669	\$	0.72	-8.6%	\$1,654,870	\$	732	\$	0.79
Indianapolis			\$2,962,448	\$	643	\$	0.71	7.6%	\$2,753,883	\$	598	\$	0.66
Kansas			\$3,729,921	\$	743	\$	0.76	-1.9%	\$3,802,848	\$	757	\$	0.77
Chicago			\$7,674,386	\$	1,073	\$	1.23	6.3%	\$7,217,776	\$	1,009	\$	1.16
Total			\$46,218,121	\$	802	\$	0.87	2.2%	\$45,239,610	\$	785	\$	0.86
Property operating	expenses				(Annu	alized	•				(Annu	alized)	
Dallas			\$6,345,329	\$	3,668	\$	4.20	0.0%	\$6,342,588	\$	3,666	\$	4.20
Atlanta			\$4,162,511	\$	3,574	\$	3.58	6.3%	\$3,916,236	\$	3,362	\$	3.36
Austin			\$1,299,811	\$	4,081	\$	4.62	3.1%	\$1,261,145	\$	3,960	\$	4.49
Houston			\$763,919	\$	4,053	\$	4.38	13.2%	\$674,695	\$	3,579	\$	3.87
Indianapolis			\$1,101,759	\$	2,869	\$	3.19	1.5%	\$1,085,200	\$	2,826	\$	3.14
Kansas			\$1,335,237	\$	3,191	\$	3.25 4.81	4.5% 4.6%	\$1,277,459	\$	3,052	\$ \$	3.11
Chicago Total			\$2,500,143 \$17,508,710	\$	4,195 3,647	\$	3.97	3.3%	\$2,389,862 \$16,947,186	\$	4,010 3,530	\$	4.59 3.85
			37.9%	φ	3,047	φ	3.91	3.3 /0	37.5%	φ	3,330	φ	3.00
Operating Efficiency		2000	37.9%		D				37.5%		Deser		
NOI Dallas	2001 58.0%	2000 57.9%	¢0 774 EE4	•	423	nonth \$	0.48	0.6%	£9.720.2E0	\$	Per n 420	\$	0.48
Atlanta	65.5%	66.2%	\$8,774,554 \$7,906,134	\$	566	\$	0.46	3.0%	\$8,720,250 \$7,673,068	\$	549	\$	0.46
Austin	58.7%	60.1%	\$1,849,986	\$	484	\$	0.55	-2.5%	\$1,896,944	\$	496	\$	0.56
Houston	49.5%	59.2%	\$749,123	\$	331	\$	0.36	-23.6%	\$980,175	\$	433	s	0.47
Indianapolis	62.8%	60.6%	\$1,860,688	\$	404	\$	0.45	11.5%	\$1,668,683	\$	362	\$	0.40
Kansas	64.2%	66.4%	\$2,394,684	\$	477	\$	0.49	-5.2%	\$2,525,390	\$	503	\$	0.51
Chicago	67.4%	66.9%	\$5,174,242	\$	723	\$	0.83	7.2%	\$4,827,914	\$	675	\$	0.77
Total	62.1%	62.5%	\$28,709,412	\$	498	\$	0.54	1.5%	\$28,292,424	\$	491	\$	0.53
Operating Margin			62.1%						62.5%				
Capital expenditure	<u>es</u>				(Annu	alized	i)				(Annu	alized)	
Dallas			\$616,714	\$	356	\$	0.41	27.1%	\$485,103	\$	280	\$	0.32
Atlanta			\$320,760	\$	275	\$	0.28	71.9%	\$186,584	\$	160	\$	0.16
Austin			\$35,026	\$	110	\$	0.12	-23.3%	\$45,678	\$	143	\$	0.16
Houston			\$50,872	\$	270	\$	0.29	161.3%	\$19,471	\$	103	\$	0.11
Indianapolis			\$77,271	\$	201	\$	0.22	76.7%	\$43,719	\$	114	\$	0.13
Kansas			\$134,525	\$	321	\$	0.33	77.2%	\$75,913	\$	181	\$	0.18
Chicago			\$238,799	\$	401	\$	0.46	78.8%	\$133,568	\$	224	\$	0.26
Total			\$1,473,967	\$	307	\$	0.33	48.9%	\$990,034	\$	206	\$	0.22
					(4		D.				(4		
Repairs and Mainte	enance		6074 00-	•	(Annu			40 50	675004	6	(Annu		0.50
Dallas			\$674,697 \$515,094	\$	390 442	\$	0.45	-10.5% 6.7%	\$753,644 \$482,852	\$	436 415	\$ \$	0.50 0.41
Atlanta Austin			\$515,094 \$79,710	\$	250	\$	0.44 0.28	-26.8%	\$482,852 \$108,967	\$	342	\$	0.41
			\$43,983	\$	233	\$	0.25	-26.6% -3.1%	\$45,371	\$	241	\$	0.39
			\$145,095	\$	378	\$	0.42	0.7%	\$144,023	\$	375	\$	0.42
Houston			\$112,876	\$	270	\$	0.42	4.9%	\$107,624	\$	257	\$	0.42
Houston Indianapolis			\$297,505	\$	499	\$	0.57	-3.1%	\$306,868	\$	515	\$	0.59
Houston				\$	389	\$	0.42	-4.1%	\$1,949,350	\$	406	\$	0.44
Houston Indianapolis Kansas			\$1,868,961										
Houston Indianapolis Kansas Chicago				Ė									
Houston Indianapolis Kansas Chicago					(Annu	alized	1)				(Annu	alized)	
Houston Indianapolis Kansas Chicago Total				\$	(Annu	alized	1.51	-0.8%	\$2,307,572	\$	(Annu-	alized)	1.53
Houston Indianapolis Kansas Chicago Total Real estate taxes			\$1,868,961	\$				-0.8% 6.0%	\$2,307,572 \$974,650	\$	_		
Houston Indianapolis Kansas Chicago Total Real estate taxes Dallas			\$1,868,961 \$2,288,236 \$1,032,748 \$576,120		1,323	\$	1.51 0.89 2.05	6.0% 7.4%	\$974,650 \$536,269		1,334 837 1,684	\$	0.84
Houston Indianapolis Kansas Chicago Total Real estate taxes Dallas Atlanta Austin Houston			\$1,868,961 \$2,288,236 \$1,032,748 \$576,120 \$279,197	\$ \$	1,323 887 1,809 1,481	\$ \$ \$	1.51 0.89 2.05 1.60	6.0% 7.4% -0.3%	\$974,650 \$536,269 \$280,160	\$ \$ \$	1,334 837 1,684 1,486	\$ \$ \$	0.84 1.91 1.61
Houston Indianapolis Kansas Chicago Total Real estate taxes Dallas Atlanta Austin Houston Indianapolis			\$1,868,961 \$2,288,236 \$1,032,748 \$576,120 \$279,197 \$295,000	\$ \$ \$	1,323 887 1,809 1,481 768	\$ \$ \$ \$	1.51 0.89 2.05 1.60 0.85	6.0% 7.4% -0.3% -3.8%	\$974,650 \$536,269 \$280,160 \$306,540	\$ \$ \$	1,334 837 1,684 1,486 798	\$ \$ \$	0.84 1.91 1.61 0.89
Houston Indianapolis Kansas Chicago Total Real estate taxes Dallas Atlanta Austin Houston Indianapolis Kansas			\$2,288,236 \$1,032,748 \$576,120 \$279,197 \$295,000 \$382,653	\$ \$ \$ \$ \$ \$	1,323 887 1,809 1,481 768 914	\$ \$ \$ \$	1.51 0.89 2.05 1.60 0.85 0.93	6.0% 7.4% -0.3% -3.8% 8.8%	\$974,650 \$536,269 \$280,160 \$306,540 \$351,648	\$ \$ \$ \$ \$ \$	1,334 837 1,684 1,486 798 840	\$ \$ \$ \$ \$	0.84 1.91 1.61 0.89 0.85
Houston Indianapolis Kansas Chicago Total Real estate taxes Dallas Atlanta Austin Houston Indianapolis			\$1,868,961 \$2,288,236 \$1,032,748 \$576,120 \$279,197 \$295,000	\$ \$ \$	1,323 887 1,809 1,481 768	\$ \$ \$ \$	1.51 0.89 2.05 1.60 0.85	6.0% 7.4% -0.3% -3.8%	\$974,650 \$536,269 \$280,160 \$306,540	\$ \$ \$	1,334 837 1,684 1,486 798	\$ \$ \$	1.91

AMLI RESIDENTIAL PROPERTIES TRUST PROPERTY INFORMATION As of March 31, 2001

Commission Com			Year	Number	Approximate Rentable Area	Average Unit size	March :	ended 31, 2001 ental Rates	Qtr ended March 31, 2001 Ave.
Althorne, GA MALI at River Park		Location							
M.M. of Rever Park	CO-INVESTMENT PROPERT	<u>'IES</u>							
MALI at River Park MALI at Willoc Crock Rosewis (A. 1989) 242 228,632 1.021 974 \$ 0.95 \$ 22 Minil at Northworks Aphanetia, GA 1989 342 2297,302 1.025 938 0.92 937 Aphanetia, GA 1989 340 227,302 1.025 938 0.92 938 Minil at Park Bridge Aphanetia, GA 1989 340 380 818,432 1.023 938 0.92 938 MALI at Windowser Park Mali at Park Bridge Aphanetia GA 1989 329 328,536,133 1.012 862 0.85 98 MALI at Windowser Park Mali at Park Bridge Aphanetia GA 1989 329 328 356,900 1.022 915 0.65 88 Mali at Park Bridge Aphanetia GA 1989 329 329,776.65 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 320 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 321 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 322 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 322 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 322 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 322 300,766 980 975 0.92 98 Mali at Park Bridge Aphanetia GA 1989 322 380,776 980 1.008 1.008 98 Mali at Park Bridge Aphanetia GA 1989 322 380,776 99 987 1.00 98 Mali at Park Bridge Aphanetia GA 1989 322 380,966 990 1.144 91 1.19 97 Mali at Park Bridge Aphanetia GA 1989 444 470,004 1.11 98 91 Mali at Charlesia GA 1989 444 470,004 1.11 98 91 Mali at Charlesia GA 1989 444 470,004 1.11 98 91 Mali at Charlesia GA 1989 444 970,004 1.11 98 91 Mali at Charlesia GA 1989 444 970,004 1.11 98 91 98 Mali at Charlesia GA 1989 444 970,004 1.11 98 91 98 Mali at Charlesia GA 1989 449 28,977 98 99 98 987 1.10 98 98 Mali at Charlesia GA 1989 449 28,977 98 99 987 1.10 98 Mali at Charlesia GA 1989 449 11 98 98 98 98 98 98 98 98 98 98 98 98 98	Atlanta, GA								
MALI at Wilden Criesk Rosews, G.A. 1989 302 3036,123 1,022 305,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,203 306,123 1,012 305,400 1,002 306 307 300,706 309 300 300,706 300 300 300 300 300 300 300 300 300 3		•							
White In Norwhorshorshorshorshorshorshorshorshorshors		•							
Anth at Park Bridge Albanetta, GA 2000 352 356,123 1,012 852 0,055 91, MAML at Windward Park Albanettan GA 1999 329 336,000 1,022 910 0,085 0,085 910 0,085									
AMAL at Windoward Pank Logist Mourtain Dumocody, GA 1998 328 340, 300, 5756 980 977 0.02 808 Amris at Peachtree City Dumocody, GA 1998 312 305,756 980 975 0.99 328 384 312 305,756 980 975 0.99 328 384 384 384 384 384 384 384 384 384 38		•							
List Mountain Durwoody, GA 1987 164 157, 142 658 787 0.82 88 095 0.90 0.22 8. Subbrait Affaira, GA 1998 312 305,756 880 975 0.99 0.22 8. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 93. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 0.88 95. Subbrait Affaira, GA 2,866 2,978,655 1,039 913 \$ 1.35 94. Subbrait Affaira, GA 2,866 2,978,655 1,039 917 1,030 91. Subbrait Affaira, GA 2,866 2,978,979 917 1,030 91. Subbrait Affaira, GA 2,866 91 91. Subbrait Affaira, GA 2,866 91. Subbrait Affaira, GA 2,866 91 91. Subbrait Affaira, GA 2,866	•	•							
Armis at Poendrive City Deliverson, L. Subbotal -Adinata, GA Michael Chery Chasse Bullalo Grove, B. 1988 SS2 480, 2020 SS2 480, 20237 990 SS5 1, 303	Lost Mountain	•							
Chiespo L Chiespo Chiespo L September Se	Amli at Peachtree City	•	1998	312		980	975	0.9	9 92.7
MALI al Chewy Chase Buffalo Grown, IL 1988 592 490,820 812 1,988 1,198 1,35 340,141 397 MALI al Pancado Wheelann, IL 1988 272 280,237 990 387 1,030 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,02 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,02 1,03 1,03 1,03 1,03 1,02 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,03 1,02 1,03 1	Subtotal - Atlanta, GA			2,866	2,978,655	1,039	913	\$ 0.8	8 93.7
MALL at Danacia Wheaton, IL 89/91 600 521,499 889 1,034 1.19 97 1.00 94 MUL at Pox Valley Auron, IL 1998 272 269,327 99 887 1,030 1.20 94 MUL at Willowbrook Bullato Grove, IL 1987 488 418,404 857 1,030 1.20 1.24 97 Amil at St. Charlers Bullato Grove, IL 1987 489 489 418,404 857 1,030 1.20 1.24 97 Amil at St. Charlers Bullato Grove, IL 1987 296 213,160 900 1,142 1.14 1.16 88 1.16 88 1.16 88 1.16 89 1.16	Chicago, IL								
MALL at Rov Valley MALL at Rov Valley MALL at Wildorbrook Mile at	AMLI at Chevy Chase	Buffalo Grove, IL	1988	592	480,820	812	1,098	1.3	5 94.8
MAIL at Windbrockoe Willowbrock II. 1987	AMLI at Danada	Wheaton, IL	89/91	600	521,499	869	1,034	1.1	9 97.9
MALI al Windbrooke Minder St. Chardes, IL. 2000 400 396,866 990 11,142 1.24 97, wind als XI Chardes, IL. 2000 400 396,866 990 11,148 1.16 88, with all oddbrust North Aurora, IL. 1998 464 470,094 1.013 992 0.98 92, Amili at Cosprey Lakes Chicago, IL. 1997/1999 483 453,1550 938 900 0.74 87.	AMLI at Fox Valley								
Amil at JC Charles Maril at Oktora North Aurora, IL 1998 464 470,004 1,013 998 690 0,74 87. 483 4653,150 938 690 0,74 87. 485. 486. 487. 487. 486. 487. 486. 487. 486. 487. 486. 487. 487. 487. 488. 488. 487. 487. 487. 488. 488. 487. 487. 488. 488. 487. 487. 488. 488. 487. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 487. 488. 488. 488. 487. 488. 48		•							
Amil at Osphrey Lakes Chicago, IL 1998 464 470,094 1,013 992 0,98 92 Amil at Osphrey Lakes Chicago, IL 1997/1999 483 453,150 338 690 0,74 97. 3,535 3,222,260 912 1,007 \$ 1.10 93.									
Amil at Cosprey Lakes									
Sastern Kansas Sast	Amli at Oakhurst North Amli at Osprey Lakes								
Castern Kansas Cast	. ,	3 ·							
Amil at Creekside Overland Park, KS 2000 224 182,192 813 811 1.00 92. Amil at Wynnewood Park, KS 2000 232 236,058 1,017 930 0.91 87. 932 869,578 933 821 \$ 0.98 87.	Eastern Kansas			3,535	3,222,260	912	1,007	\$ 1.1	0 93.49
Amili at Wynnewood Overland Park, KS 2000 232 236,058 1,017 930 0.91 87. 932 869,578 933 821 \$ 0.88 87.	AMLI at Regents Crest	Overland Park, KS	1997	476	451,328	948	772	8.0	1 85.89
Pallas/Ft. Worth Park Worth	Amli at Creekside	Overland Park, KS	2000	224	182,192	813	811	1.0	0 92.6
Dallas/Ft. Worth MALI at Deerfield	Amli at Wynnewood	Overland Park, KS	2000	232	236,058	1,017	930	0.9	1 87.8
AMULI at Dearfield FL, Worth, TX 1999 240 238,972 996 848 0.85 88, AMULI at Fossil Creek FL, Worth, TX 1997 426 382,690 898 765 0.85 90. AMULI at Possil Creek FL, Worth, TX 1997 426 382,690 898 765 0.85 90. AMULI at Prestway Dallas, TX 1999 240 225,248 939 876 0.93 863 0.93 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1998 582 517,344 889 881 0.99 95. Amuli at Breckinnidge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. Austin, TX Amuli at Sofield Ridge Austin, TX 2000 487 433,077 889 946 1,06 877 408 881 0.99 95. AMULI at Wells Branch Austin, TX 1999 576 554,582 963 918 3 1,02 89. AMULI at Chempions Centre Houston, TX 1991 1,493 1,400,418 938 946 \$1,01 877 889 946 \$1,06 877 889 947 \$1,155 \$1,13 94 94 94 94 94 94 94 94 94 94 94 94 94				932	869,578	933	821	\$ 0.8	8 87.9
AMULI at Dearfield FL, Worth, TX 1999 240 238,972 996 848 0.85 88, AMULI at Fossil Creek FL, Worth, TX 1997 426 382,690 898 765 0.85 90. AMULI at Possil Creek FL, Worth, TX 1997 426 382,690 898 765 0.85 90. AMULI at Prestway Dallas, TX 1999 240 225,248 939 876 0.93 863 0.93 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMULI on Timberglen Dallas, TX 1998 582 517,344 889 881 0.99 95. Amuli at Breckinnidge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. Austin, TX Amuli at Sofield Ridge Austin, TX 2000 487 433,077 889 946 1,06 877 408 881 0.99 95. AMULI at Wells Branch Austin, TX 1999 576 554,582 963 918 3 1,02 89. AMULI at Chempions Centre Houston, TX 1991 1,493 1,400,418 938 946 \$1,01 877 889 946 \$1,06 877 889 947 \$1,155 \$1,13 94 94 94 94 94 94 94 94 94 94 94 94 94	Dallas/Ft. Worth								
Amili at Cakbend Lewisville, TX 1997 426 382,690 898 765 0.85 90. AMLI on the Parkway Dallas, TX 1999 240 225,248 939 876 0.93 86. AMLI at Prestorwood Hills Dallas, TX 1997 272 245,696 903 843 0.93 92. AMLI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMLI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMLI at Verandah Arlington, TX 86/91 538 394,304 733 697 0.95 90. Amili at Brackinnidge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. Austin, TX Amili at Socield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amili at Socield Ridge Austin, TX 1999 576 554,582 963 918 0.95 81. AMLI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1995 316 310,844 984 759 0.77 89. Amili at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midrown Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Lake Clearwater Indianapolis, IN 2001 276 298,904 978 869 0.89 88. Amili at Lake Clearwater Indianapolis, IN 2001 276 298,904 978 869 0.89 88. Amili at Castle Creek Indianapolis, IN 2001 276 299,904 978 869 0.89 88. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amili at Lowry Estates Denver, Co 2004 414 392,208 947 1,155 \$ 1.22 87. AMIL at Co-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMLI at Deerfield	Ft. Worth, TX	1999	240	238,972	996	848	8.0	5 88.8
AMLI on the Parkway Dallas, TX 1999 240 225,248 939 876 0.93 86. AMLI at Prestonwood Hills Dallas, TX 1997 272 245,696 903 843 0.93 92. AMLI on TimePeripelin Dallas, TX 1985 260 201,198 774 638 0.82 92. AMLI at Verandah Afrington, TX 86/91 538 394,304 733 697 0.95 90. AMLI on TimePeripelin Dallas, TX 1998 582 517,344 889 881 0.99 95. Amil at Dereckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amil at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amil at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amil at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amil at Breckinridge Ponit Richardson, TX 1999 440 487,934 1.063 907 0.85 89. Amil at Moretrey Oaks Austin, TX 2000 487 433,077 889 946 1.06 87. Amil at Moretrey Oaks Austin, TX 1999 576 554,582 963 918 0.95 81. Amil at Moretrey Oaks Austin, TX 1999 576 554,582 963 918 0.95 81. Amil at Champions Park Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. Amil at Champions Park Houston, TX 1991 246 221,996 902 711 0.79 87. Amil at Champions Park Houston, TX 1999 380 314,292 827 935 1.13 94. Amil at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amil at Midtown Houston, TX 1998 419 368,818 860 1.018 1.016 97. Amil at Midtown Houston, TX 1998 419 368,818 860 1.018 1.016 97. Amil at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amil on Spring Mill Carmel, Indiana 1999 400 406,640 1.017 849 0.83 77. Amil at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amil on Spring Mill Carmel, Indiana 1999 400 406,640 1.017 849 0.83 77. Amil at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amil on Spring Mill Carmel, Indiana 1999 400 406,640 1.017 849 0.83 77. Amil at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amil on Spring Mill Carmel, Indiana 1999 400 406,640 1.017 849 0.83 77. Amil at Lake Clearwater Indianapolis, IN 2001 276 269,904 977 1.155 1.22 87. Amil at Lake Clearwater Indianapolis, IN 2001 276	AMLI at Fossil Creek	Ft. Worth, TX	1998	384	384,358	1,001	828	0.8	3 91.7
AMLI at Prestonwood Hills Dallas, TX 1997 272 245,696 903 843 0.93 92. AMLI on Timberglen Dallas, TX 1985 260 2011,98 774 638 0.82 92. AMLI on Timberglen Dallas, TX 1985 260 2011,98 774 638 0.82 92. Amli on Frankford Dallas, TX 1998 582 517,344 889 881 0.99 95. Amli at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amli at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. Amli at Scofield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amli at Scofield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amli at Monterey Oaks Austin, TX 1999 576 554,582 963 918 0.95 81. Amli at Monterey Oaks Austin, TX 1999 576 554,582 963 918 0.95 81. Amli at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. Amli at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amli at Midtown Houston, TX 1998 419 388,818 880 1.018 1.16 97. Amli at Midtown Houston, TX 1998 419 388,818 880 1.018 1.16 97. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 92. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 87. Amli at Lowy Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amli at Lowy Estates Denver, Co 2000 414 392,208 947 1,1	Amli at Oakbend	Lewisville, TX	1997	426	382,690	898	765	0.8	5 90.6
AMILI on Timberglen Dallas, TX 1985 260 201,198 774 638 0.82 92. AMILI de Verandah Arlington, TX 86/91 538 394,304 733 697 0.95 90. Amili on Frankford Dallas, TX 1998 582 517,344 889 881 0.99 95. Amili at Breckinridge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. Amili at Scoffiel Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amili at Scoffiel Ridge Austin, TX 2000 430 412,759 960 983 1.02 93. AMILI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. AMILI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMILI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMILI at Greenwood Forest Houston, TX 1995 316 310,844 994 759 0.77 89. Amili at Midtown Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Amili at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carriel, Indiana 1999 400 406,640 1,017 849 0.83 77. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. AMILI at Col-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMLI on the Parkway	Dallas, TX	1999	240	225,248	939	876	0.9	3 86.5
AMLI at Verandah Arlington, TX 86/91 538 394,304 733 697 0.95 90. Amil on Frankford Dalias, TX 1998 582 517,344 889 881 0.99 95. Amil at Breckinridge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. Austin, TX	AMLI at Prestonwood Hills	Dallas, TX	1997	272	245,696	903	843	0.9	3 92.6
Amili on Frankford Dallas, TX 1998 582 517,344 889 881 0.99 95. Amili at Breckinridge Ponit Richardson, TX 1999 440 467,934 1.063 907 0.85 89. 881 Amili at Scoffeld Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amili at Scoffeld Ridge Austin, TX 2000 430 412,759 960 983 1.02 93. AMILI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. 1,493 1,400,418 938 946 \$1.01 87. AMILI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$0.82 89. AMILI at Champions Park Houston, TX 1995 316 310,844 984 759 0.77 89. Amili at Torrens Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Indianapolis, IN Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 858 0.96 92. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 89. Amili at Losty Estates Denver, Co 2000 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denver, Co 414 41 392,208 947 1,155 \$1.22 87. Amili at Lowy Estates Denve	AMLI on Timberglen	Dallas, TX	1985	260	201,198	774	638	8.0	2 92.9
Amili at Breckinridge Ponit Richardson, TX 1999 440 467,934 1,063 907 0.85 89. 3,382 3,057,744 904 810 \$ 0.90 91. Austin, TX Amili at Scoffield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amili at Scoffield Ridge Austin, TX 2000 430 412,759 960 983 1.02 93. AMILI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. AMILI at Wells Branch Austin, TX 1999 1,493 1,400,418 938 946 \$ 1.01 87. Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMILI at Champions Centre Houston, TX 1991 246 221,986 902 711 0.79 87. AMILI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amili at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Amili at Midtown Houston, TX 1998 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amili at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87.	AMLI at Verandah	-			•				
Austin, TX Amili at Scofield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amili at Monterey Oaks Austin, TX 2000 430 412,759 960 983 1.02 93. AMILI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. AMILI at Wells Branch Austin, TX 1999 1,493 1,400,418 938 946 1.01 87. Houston, TX AMILI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMILI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMILI at Champions Centre Houston, TX 1995 316 310,844 994 759 0.77 89. Amili at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Indianapolis, IN Amili at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 92. Indianapolis, IN 2011 276 269,904 978 869 0.89 88. Amili at Castile Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili at Castile Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amli on Frankford								
Austin, TX	Amli at Breckinridge Ponit	Richardson, TX	1999	440	467,934	1,063	907	8.0	5 89.5
Amil at Scofield Ridge Austin, TX 2000 487 433,077 889 946 1.06 87. Amil at Monterey Oaks Austin, TX 2000 430 412,759 960 983 1.02 93. AMLI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. 1,493 1,400,418 938 946 \$ 1.01 87. Houston, TX AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amili at Towne Square Houston, TX 1998 419 368,818 880 1,018 1.16 97. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Indianapolis, IN Amili at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. Denver, Co Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. AMILI at CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.				3,382	3,057,744	904	810	\$ 0.9	0 91.2
Amil at Monterey Oaks Austin, TX 2000 430 412,759 960 983 1.02 93. AMLI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,400,418 938 946 \$ 1.01 87. 1,493 1,		Atin TV	2000	407	422.077	000	040	4.0	07.0
AMLI at Wells Branch Austin, TX 1999 576 554,582 963 918 0.95 81. 1,493 1,400,418 938 946 \$ 1.01 87. Houston, TX AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. AMLi at Greenwood Forest Houston, TX 1998 419 368,818 880 1,018 1,16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 89. Amli at Lowry Estates Denver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$ 998 \$ 0.96 91.									
Houston, TX AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 994. Amli at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. Amli at Midtown Houston, TX 1998 11,553 1,380,420 889 858 0.96 92. Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 89. Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amli at Lowry Estates Denver, Co 15,067 14,195,833 942 \$908 \$ 0.96 91.									
AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amli at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMEI at Wells Blaticit	Austin, 1A	1999						
AMLI at Champions Centre Houston, TX 1994 192 164,480 857 707 \$ 0.82 89. AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amli at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.									
AMLI at Champions Park Houston, TX 1991 246 221,986 902 711 0.79 87. AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amli at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 0.96 92. Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. Benver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Houston, TX								
AMLI at Greenwood Forest Houston, TX 1995 316 310,844 984 759 0.77 89. Amli at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amli at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 89. Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. Amli at Lowry Estates Denver, Co 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMLI at Champions Centre								
Amili at Towne Square Houston, TX 1999 380 314,292 827 935 1.13 94. Amili at Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amili at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMLI at Champions Park								
Amiliat Midtown Houston, TX 1998 419 368,818 880 1,018 1.16 97. 1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amiliat Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amiliat Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amilion Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amiliat Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	AMLI at Greenwood Forest								
1,553 1,380,420 889 858 \$ 0.96 92. Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amli at Towne Square								
Indianapolis, IN Amli at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amli at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amli on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amii at Midtown	Houston, 1X	1998						
Amili at Lake Clearwater Indianapolis, IN 2000 216 218,006 1,009 900 0.89 94. Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	to ParamaP			, , , , , , , , , , , , , , , , , , , ,	,				
Amili at Castle Creek Indianapolis, IN 2001 276 269,904 978 869 0.89 88. Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Perver, Co Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Indianapolis, IN Amli at Lake Clearwater	Indianapolis. IN	2000	216	218.006	1.009	900	0.8	9 94.2
Amili on Spring Mill Carmel, Indiana 1999 400 406,640 1,017 849 0.83 77. 892 894,550 1,003 867 \$ 0.86 84. Denver, Co Amili at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amli at Castle Creek	• •			•				
Denver, Co Armli at Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amli on Spring Mill			400	406,640	1,017	849	0.8	3 77.4
Amiliat Lowry Estates Denver, Co 2000 414 392,208 947 1,155 1.22 87. 414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.				892	894,550	1,003	867	\$ 0.8	6 84.7
414 392,208 947 1,155 \$ 1.22 87. TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Denver, Co								
TOTAL CO-INVESTMENT PROPERTIES 15,067 14,195,833 942 \$908 \$ 0.96 91.	Amli at Lowry Estates	Denver, Co	2000						
				414	332,208	34/	1,133	1.2	~ 01.4
TOTAL WHOLLY OWNED AND CO INVESTMENT DEODEDTIES 07 FOR 05 F40 CO	TOTAL CO-INVESTMENT PR	ROPERTIES		15,067	14,195,833	942	\$908	\$ 0.9	6 91.29
	TOTAL MILIOL - V 2000	UD 00 INVESTIGATION			05.513.31		4		2 91.1

AMLI RESIDENTIAL PROPERTIES TRUST PROPERTY INFORMATION As of March 31, 2001

		Year	Number	Approximate Rentable Area	Average Unit size	March		001	Qtr ended March 31, 2001
	Location	Completed	of Units	(Square Feet)	(Square Feet)	Average F Per Unit		er Sq. Ft.	Ave. Occupancy
WHOLLY OWNED PROP	·	Completed	<u>or ornics</u>	(Square r eet)	(Square r eet)	<u>r er onit</u>	<u> </u>	<u> </u>	Occupancy
Dallas/Ft. Worth									
AMLI at Autumn Chase	Carrollton, TX	87/96/99	690	598,128	867	\$ 741	\$	0.85	91.6%
AMLI at Bent Tree	Dallas, TX	1996	500	481,682	963	868		0.90	90.7%
AMLI at Bishop's Gate	West Plano, TX	1997	266	292,094	1,098	1,003		0.91	89.5%
AMLI at Chase Oaks	Plano, TX	1986	250	193,736	775	711		0.92	95.1%
AMLI at Gleneagles	Dallas, TX	87/97	590	520,357	882	727		0.82	95.1%
AMLI on the Green	Ft. Worth. Tx	90/93	424	358,560	846	709		0.84	92.0%
AMLI at Nantucket	Dallas, TX	1986	312	222,208	712	595		0.84	92.4%
AMLI of North Dallas	Dallas, TX	85/86	1,032	906,808	879	706		0.80	94.8%
AMLI on Rosemeade	Dallas, TX	1987	236	205,334	870	688		0.79	89.6%
AMLI at Valley Ranch	Irving, TX	1985	460	389,940	848	744		0.88	94.3%
Subtotal - Dallas/Ft. Wo	=	-	4,760	4,168,847	876		\$	0.85	93.0%
Oubtotal - Dallas/1 t. We	7101, 17C	-	4,700	4,100,041	0,0	ψ 140	<u> </u>	0.00	30.070
Atlanta, GA									
AMLI at Clairmont	Atlanta, GA	1988	288	229,335	796	858		1.08	89.4%
AMLI at Killian Creek	Snellville, GA	1999	256	262.785	1,027	839		0.82	96.8%
AMLI at Park Creek	Gainesville, GA	1998	200	195,146	976	797		0.82	95.8%
AMLI at Spring Creek	Dunwoody, GA	85/86/87/89	1,180	1,080,568	916	799		0.87	93.4%
AMLI at Vinings	Atlanta, GA	1985	360	374,240	1,040	865		0.83	95.4% 95.4%
AMLI at West Paces	Atlanta, GA	1992	337	353.700	1,040	941		0.90	89.0%
	*			,	,				
AMLI at Towne Creek	Gainesville, GA	1989	150	121,722	811	660	•	0.81	90.4%
Subtotal - Atlanta, GA		-	2,771	2,617,496	945	\$ 827	\$	0.88	93.1%
Adin TV									
Austin, TX	Austin TV	1005	244	257.004	750	922		1 10	00.40/
AMLI of Lentene Bidge	Austin, TX	1985	344	257,984	750	822		1.10	88.4%
AMLL at Charachalland	Austin, TX	1997	354	311,857	881	928		1.05	93.4%
AMLI at Stonehollow	Austin, TX	1997	606	524,660	866	892		1.03	86.8%
Subtotal - Austin, TX		-	1,304	1,094,501	839	883	\$	1.05	89.0%
Kanasa									
Kansas	Lauranaa KC	1000	450	105 000	000	720	æ	0.07	00.00/
AMLL at Contamin	Lawrence, KS	1989	152	125,800	828	720		0.87	88.2%
AMLI at Levie et a Ferre	Overland Park, KS	1998	170	204,858	1,205	992		0.82	88.2%
AMLI at Lexington Farms	Overland Park, KS	1998	404	392,693	972	788		0.81	86.2%
AMLI at Regents Center	Overland Park, KS	91/95/97	424	398,674	940	753		0.80	87.0%
AMLI at Town Center	Overland Park, KS	1997	156	176,914	1,134	929		0.82	85.7%
Subtotal - KS		-	1,306	1,298,939	995	812	\$	0.82	86.9%
Indianapolis, IN	1 2 2 151	4000	200	007.000	1 001	0.55	•	0.70	00.00/
AMLI at Conner Farms	Indianapolis, IN	1993	300	327,396	1,091	855		0.78	89.3%
AMLI at Eagle Creek	Indianapolis, IN	1998	240	233,432	973	799		0.82	92.4%
AMLI at Riverbend	Indianapolis, IN	83/85	996	820,712	824	626		0.76	83.5%
Subtotal - Indianapolis,	IN	-	1,536	1,381,540	899	698	\$	0.78	86.0%
Ohioona II									
Chicago, IL				:			_		
AMLI at Poplar Creek	Schaumburg, IL	1985	196	177,630	906	1,081		1.19	97.6%
Subtotal - Chicago, IL		-	196	177,630	906	1,081	\$	1.19	97.6%
Houston, TX									
AMLI at Western Ridge	Houston, TX	2000	318	289,612	911	818		0.90	90.2%
Subtotal - Houston, TX		_	318	289,612	911	818	\$	0.90	90.2%
Denver, Co	_								
AMLI at Gateway	Denver, Co	2000	328	294,926	899	925		1.03	89.6%
Subtotal - Houston, TX		_	328	294,926	899	925	\$	1.03	89.6%
			. =				_	_	
TOTAL WHOLLY OWNE	D PROPERTIES	=	12,519	11,323,491	905	\$790	\$	0.87	91.0%
TOTAL WHOLLY OWNE	D PROPERTIES	=	12,519	11,323,491	905	\$790	\$	0.87	

AMLI RESIDENTIAL PROPERTIES TRUST COMPONENTS OF PROPERTY EBITDA

COMPONENTS OF PROPERTY EBITDA									
	2001	2000	% Change	2001	2000	% Change	2001	2000	% Change
	Three me	onths ended	March 31	Three mo	onths ended I	March 31	Three mo	onths ended l	March 31
	<u>\</u>	Wholly-Owne	<u>ed</u>	<u>Co-inv</u>	vestments at	<u>100%</u>	<u>Co</u>	Combined at 100%	
PROPERTY REVENUES									
Rental Income									
Same Store Communities (1)	23,342	22,561	3.5%	20,371	20,155	1.1%	43,713	42,716	2.3%
New Communities (2)	472	111	324.9%	5,895	1,804	226.9%	6,368	1,915	232.5%
Development and/or Lease-up Communities (3)	0	0		2,168	115		2,168	115	
Acquisition Communities (4)	2,951	1,096		8,914	1,826		11,864	2,921	
Communities Sold / Contributed to Ventures (5)	0	2,506		846	1,296		846	3,803	
Total	26,765	26,274	1.9%	38,193	25,195	51.6%	64,958	51,469	26.2%
Other Revenues									
Same Store Communities	1,360	1,308	4.0%	1,145	1,216	-5.8%	2,505	2,524	-0.8%
New Communities	21	12		395	190	107.5%	416	202	105.9%
Development and/or Lease-up Communities	0	0		158	15		158	15	100.070
Acquisition Communities	191	52		516	117		706	169	
Communities Sold / Contributed to Ventures	0	165		63	62		63	226	
Total	1,571	1,537		2,277	1,601	42.2%	3,848	3,137	22.6%
Total Property Revenues									
Same Store Communities	24,702	23,869		21,516	21,371	0.7%	46,218	45,240	2.2%
New Communities	493	123		6,290	1,994	215.5%	6,783	2,117	220.5%
Development and/or Lease-up Communities	0	0		2,326	130		2,326	130	
Acquisition Communities	3,141	1,148		9,429	1,943		12,571	3,091	
Communities Sold / Contributed to Ventures	0	2,671		908	1,358		908	4,029	
Total	28,337	27,811	1.9%	40,470	26,796	51.0%	68,806	54,607	26.0%
Company's share of Co-investment total revenues				12,939	7,878	=			
Total Operating Expenses	0.000	0.070	0.40/	0.400	7 000	0.00/	47.500	40.047	0.00/
Same Store Communities	9,386	9,078		8,123	7,869	3.2%	17,509	16,947	3.3%
New Communities	187	87		2,226	1,353	64.5%	2,413	1,440	67.6%
Development and/or Lease-up Communities	0	0		1,161	122		1,161	122	
Acquisition Communities	1,232	401		3,611	735		4,843	1,135	
Communities Sold / Contributed to Ventures	12	972		265	501	45.40/	277	1,473	04.40/
Total Company's share of Co-investment total operating expe	10,817 enses	10,538	2.6%	15,387 4,626	10,580 3,032	45.4% 52.6%	26,203	21,118	24.1%
					·				
PROPERTY EBITDA Same Store Communities	15 216	14 700	2 60/	12 202	12 502	_A 00/a	20 700	20 202	1 E0/
Same Store Communities	15,316 306	14,790		13,393	13,502	-0.8%	28,709	28,292	1.5%
New Communities		36		4,064	641	534.2%	4,370	676	546.0%
Development and/or Lease-up Communities Acquisition Communities	1 000	747		1,166	1 209		1,166	1.056	
	1,909	747		5,819	1,208		7,728	1,956	
•		1,699		643	857		630	2,556	
Communities Sold / Contributed to Ventures	(13)		4.40/	25.004	40.040	E 4 70/	40.004	22 400	
·	17,519	17,273	1.4%	25,084	16,216	54.7%	42,604	33,489	27.2%
Communities Sold / Contributed to Ventures	17,519	17,273		25,084 8,740	16,216 5,036	73.5%	8,740	33,489 5,036	73.5%

⁽¹⁾ Stabilized Communities at 1/1/00.

⁽²⁾ Development Communities stabilized after 1/1/00 but before 1/1/01.

⁽³⁾ Development Communities not yet stabilized.

⁽⁴⁾ Stabilized Communities acquired after 1/1/00.

⁽⁵⁾ Communities sold or contributed to co-investment ventures.

AMLI RESIDENTIAL PROPERTIES TRUST

Development Activities

First Quarter 2001

Community Name	Number of Units	Costs (millions)	Percent Ownership	Construction Start Date	First Units Occupied	Completion Date	Stabilization Date	Percent Construction Complete	Percent Leased as of 4/22/01
Under Construction And/Or In Initial Lease Up)								
Atlanta, Georgia									
AMLI at Mill Creek	400	\$27.1	25%	3Q/99	3Q/00	3Q/01	2Q/02	86%	33%
AMLI at Milton Park	461	\$34.7	25%	4Q/00	4Q/01	4Q02	2Q/03	4%	na
AMLI at Peachtree City phase II	216	\$20.2	20%	3Q/00	3Q/01	1Q/02	2Q/02	16%	na
<u>Houston, Texas</u>									
AMLI at Kings Harbor	300	\$19.8	25%	2Q/00	1Q/01	3Q/01	2Q/02	76%	8%
Overland Park, Kansas									
AMLI at Cambridge Square	408	\$32.2	30%	3Q/00	3Q/01	2Q/02	1Q/03	17%	na
Lee's Summit, Missouri									
AMLI at Summit Ridge	432	\$29.3	25%	2Q/99	2Q/00	4Q/00	1Q/02	100%	72%
TOTAL	2,217	\$ 163.3	-						

Planning Stages

Community Name	Number of Units
Indianapolis, Indiana	
AMLI at Prairie Lakes	228
AMLI at Prairie Lakes (phases II-IV)	1,100
AMLI at Carmel Center	322
Woodridge, Illinois	
AMLI at Seven Bridges	520
<u>Austin, Texas</u>	
AMLI at Anderson Mill	520
Downtown Austin - Block 20	220
Parmer Park	480
<u>Dallas/Fort Worth, Texas</u>	
AMLI at Mesa Ridge (Fossil Creek II)	520
Fossil Lake	324
Fossil Creek IV-A	240
AMLI at Vista Ridge	340
<u>Houston, Texas</u>	
AMLI at Champions II	288
Overland Park, Kansas	
AMLI at Westwood Ridge	428

The following is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934. The projections contained in the table above that are not historical facts are forward-looking statements. Risks associated with the Company's development, construction and lease-up activities, which could impact the forward-looking statements may include: development opportunities may be abandoned; construction costs of a community may exceed original estimates, possibly making the community uneconomical; construction and lease-up may not be completed on schedule, resulting in increased debt service and construction costs; estimates of the costs of improvements to bring an acquired property up to the standards established for the market position intended for that property may prove inaccurate.