

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>August 3, 2002</u>	<u>February 2, 2002</u>
Current Assets		
Cash and Equivalents	\$229,034	\$167,664
Marketable Securities	-	71,220
Receivables	13,961	20,456
Inventories	179,562	108,876
Store Supplies	23,348	21,524
Other	<u>17,674</u>	<u>15,455</u>
Total Current Assets	463,579	405,195
Property and Equipment, Net	401,906	365,112
Other Assets	<u>147</u>	<u>239</u>
Total Assets	<u>\$865,632</u>	<u>\$770,546</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities		
Accounts Payable	\$58,506	\$31,897
Accrued Expenses	138,925	109,586
Income Taxes Payable	<u>19,639</u>	<u>22,096</u>
Total Current Liabilities	<u>217,070</u>	<u>163,579</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	12,572	1,165
Other Long-Term Liabilities	<u>9,808</u>	<u>10,368</u>
Total Long-Term Liabilities	<u>22,380</u>	<u>11,533</u>
Total Shareholders' Equity	<u>626,182</u>	<u>595,434</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$865,632</u>	<u>\$770,546</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended August 3, 2002 and Thirteen Weeks Ended August 4, 2001
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$329,154</u>	<u>100.0%</u>	<u>\$280,116</u>	<u>100.0%</u>
Gross Income	131,874	40.1%	108,327	38.7%
Gen'l, Admin. & Store Oper. Exp.	<u>82,304</u>	<u>25.0%</u>	<u>68,397</u>	<u>24.4%</u>
Operating Income	49,570	15.1%	39,930	14.3%
Interest Income, Net	<u>(731)</u>	<u>-0.2%</u>	<u>(1,128)</u>	<u>-0.4%</u>
Income Before Income Taxes	50,301	15.3%	41,058	14.7%
Income Tax Expense	19,160	5.8%	16,020	5.7%
Effective Rate	<u>38.1%</u>		<u>39.0%</u>	
Net Income	<u>\$31,141</u>	<u>9.5%</u>	<u>\$25,038</u>	<u>8.9%</u>
Net Income Per Share:				
Basic	\$0.32		\$0.25	
Diluted	\$0.31		\$0.24	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Twenty-six Weeks Ended August 3, 2002 and Twenty-six Weeks Ended August 4, 2001
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$641,946</u>	<u>100.0%</u>	<u>\$543,796</u>	<u>100.0%</u>
Gross Income	<u>246,303</u>	38.4%	<u>206,167</u>	37.9%
Gen'l, Admin. & Store Oper. Exp.	<u>159,746</u>	<u>24.9%</u>	<u>134,174</u>	<u>24.7%</u>
Operating Income	86,557	13.5%	71,993	13.2%
Interest Income, Net	<u>(1,603)</u>	<u>-0.2%</u>	<u>(2,848)</u>	<u>-0.5%</u>
Income Before Income Taxes	88,160	13.7%	74,841	13.8%
Income Tax Expense	<u>33,730</u>	5.3%	<u>29,200</u>	5.4%
Effective Rate	<u>38.3%</u>		<u>39.0%</u>	
Net Income	<u>\$54,430</u>	<u>8.5%</u>	<u>\$45,641</u>	<u>8.4%</u>
Net Income Per Share:				
Basic	\$0.55		\$0.46	
Diluted	\$0.53		\$0.44	