

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	(unaudited) <u>November 2, 2002</u>	<u>February 2, 2002</u>
Current Assets		
Cash and Equivalents	\$240,076	\$167,664
Marketable Securities	5,000	71,220
Receivables	11,433	20,456
Inventories	189,230	108,876
Store Supplies	24,004	21,524
Other	<u>19,860</u>	<u>15,455</u>
Total Current Assets	489,603	405,195
Property and Equipment, Net	416,690	365,112
Other Assets	<u>59</u>	<u>239</u>
Total Assets	<u>\$906,352</u>	<u>\$770,546</u>
 <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$67,300	\$31,897
Accrued Expenses	134,552	109,586
Income Taxes Payable	<u>22,544</u>	<u>22,096</u>
Total Current Liabilities	<u>224,396</u>	<u>163,579</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	16,625	1,165
Other Long-Term Liabilities	<u>10,180</u>	<u>10,368</u>
Total Long-Term Liabilities	<u>26,805</u>	<u>11,533</u>
Total Shareholders' Equity	<u>655,151</u>	<u>595,434</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$906,352</u>	<u>\$770,546</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended November 2, 2002 and Thirteen Weeks Ended November 3, 2001
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$419,329</u>	<u>100.0%</u>	<u>\$354,473</u>	<u>100.0%</u>
Gross Income	166,736	39.8%	143,403	40.5%
Gen'l, Admin. & Store Oper. Exp.	<u>90,304</u>	<u>21.5%</u>	<u>72,511</u>	<u>20.5%</u>
Operating Income	76,432	18.2%	70,892	20.0%
Interest Income, Net	<u>(866)</u>	<u>-0.2%</u>	<u>(1,001)</u>	<u>-0.3%</u>
Income Before Income Taxes	77,298	18.4%	71,893	20.3%
Income Tax Expense	29,610	7.1%	28,030	7.9%
Effective Rate	<u>38.3%</u>		<u>39.0%</u>	
Net Income	<u>\$47,688</u>	<u>11.4%</u>	<u>\$43,863</u>	<u>12.4%</u>
Net Income Per Share:				
Basic	\$0.49		\$0.44	
Diluted	\$0.48		\$0.43	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)

Thirty-nine Weeks Ended November 2, 2002 and Thirty-nine Weeks Ended November 3, 2001
(in thousands except per share data)

	ACTUAL		ACTUAL	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$1,061,274</u>	<u>100.0%</u>	<u>\$898,269</u>	<u>100.0%</u>
Gross Income	413,040	38.9%	349,570	38.9%
Gen'l, Admin. & Store Oper. Exp.	<u>250,049</u>	<u>23.6%</u>	<u>206,685</u>	<u>23.0%</u>
Operating Income	162,991	15.4%	142,885	15.9%
Interest Income, Net	<u>(2,468)</u>	<u>-0.2%</u>	<u>(3,849)</u>	<u>-0.4%</u>
Income Before Income Taxes	165,459	15.6%	146,734	16.3%
Income Tax Expense	63,340	6.0%	57,230	6.4%
Effective Rate	<u>38.3%</u>		<u>39.0%</u>	
Net Income	<u>\$102,119</u>	<u>9.6%</u>	<u>\$89,504</u>	<u>10.0%</u>
Net Income Per Share:				
Basic	\$1.04		\$0.90	
Diluted	\$1.01		\$0.87	