

Abercrombie & Fitch Co.
Condensed Consolidated Balance Sheets
(in thousands)

<u>ASSETS</u>	<u>February 1, 2003</u>	<u>February 2, 2002</u>
Current Assets		
Cash and Equivalents	\$391,035	\$167,664
Marketable Securities	10,000	71,220
Receivables	10,462	20,456
Inventories	144,218	108,876
Store Supplies	25,671	21,524
Other	<u>19,770</u>	<u>15,455</u>
Total Current Assets	601,156	405,195
Property and Equipment, Net	392,941	365,112
Other Assets	<u>725</u>	<u>239</u>
Total Assets	<u>\$994,822</u>	<u>\$770,546</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts Payable	\$50,153	\$31,897
Accrued Expenses	120,438	109,586
Income Taxes Payable	<u>40,879</u>	<u>22,096</u>
Total Current Liabilities	<u>211,470</u>	<u>163,579</u>
Long-Term Liabilities		
Debt	-	-
Deferred Income Taxes	20,781	1,165
Other Long-Term Liabilities	<u>13,044</u>	<u>10,368</u>
Total Long-Term Liabilities	<u>33,825</u>	<u>11,533</u>
Total Shareholders' Equity	<u>749,527</u>	<u>595,434</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$994,822</u>	<u>\$770,546</u>

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
(Unaudited)
Thirteen Weeks Ended February 1, 2003 and Thirteen Weeks Ended February 2, 2002
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$534,482</u>	<u>100.0%</u>	<u>\$466,584</u>	<u>100.0%</u>
Gross Income	243,010	45.5%	208,464	44.7%
Gen'l, Admin. & Store Oper. Exp.	<u>93,382</u>	<u>17.5%</u>	<u>79,891</u>	<u>17.1%</u>
Operating Income	149,628	28.0%	128,573	27.6%
Interest Income, Net	<u>(1,300)</u>	<u>-0.2%</u>	<u>(1,215)</u>	<u>-0.3%</u>
Income Before Income Taxes	150,928	28.2%	129,788	27.8%
Income Tax Expense	58,110	10.9%	50,620	10.8%
Effective Rate	<u>38.5%</u>		<u>39.0%</u>	
Net Income	<u>\$92,818</u>	<u>17.4%</u>	<u>\$79,168</u>	<u>17.0%</u>
Net Income Per Share:				
Basic	\$0.95		\$0.80	
Diluted	\$0.93		\$0.78	

Abercrombie & Fitch Co.
Condensed Consolidated Statements of Income
Fifty-two Weeks Ended February 1, 2003 and Fifty-two Weeks Ended February 2, 2002
(in thousands except per share data)

	<u>ACTUAL</u>		<u>ACTUAL</u>	
	<u>2002</u>	<u>% of Sales</u>	<u>2001</u>	<u>% of Sales</u>
Net Sales	<u>\$1,595,757</u>	<u>100.0%</u>	<u>\$1,364,853</u>	<u>100.0%</u>
Gross Income	656,049	41.1%	558,034	40.9%
Gen'l, Admin. & Store Oper. Exp.	<u>343,432</u>	<u>21.5%</u>	<u>286,576</u>	<u>21.0%</u>
Operating Income	312,617	19.6%	271,458	19.9%
Interest Income, Net	<u>(3,768)</u>	<u>-0.2%</u>	<u>(5,064)</u>	<u>-0.4%</u>
Income Before Income Taxes	316,385	19.8%	276,522	20.3%
Income Tax Expense	121,450	7.6%	107,850	7.9%
Effective Rate	<u>38.4%</u>		<u>39.0%</u>	
Net Income	<u>\$194,935</u>	<u>12.2%</u>	<u>\$168,672</u>	<u>12.4%</u>
Net Income Per Share:				
Basic	\$1.99		\$1.70	
Diluted	\$1.94		\$1.65	