



---

## NEWS

### ANADARKO DECLARES DIVIDEND

**HOUSTON**, Aug. 7, 2008 – The Board of Directors of Anadarko Petroleum Corporation (NYSE: APC) today declared a quarterly cash dividend on the company's common shares.

A dividend of 9 cents per share was declared on the company's outstanding common stock, payable Sept. 24, 2008, to stockholders of record at the close of business on Sept. 10, 2008.

Anadarko's Series B Cumulative Preferred Stock was retired during the second quarter of 2008.

The amount of future dividends for Anadarko common stock will depend on earnings, financial condition, capital requirements and other factors. The Board of Directors will determine dividends on a quarterly basis.

Anadarko Petroleum Corporation's mission is to deliver a competitive and sustainable rate of return to shareholders by exploring for, acquiring and developing oil and natural gas resources vital to the world's health and welfare. As of year-end 2007, Anadarko had 2.4 billion barrels of oil equivalent of proved reserves, making it one of the world's largest independent oil and natural gas exploration and production companies. For more information about Anadarko, please visit [www.anadarko.com](http://www.anadarko.com).

# # #

#### ANADARKO CONTACTS

**Media:**

John Christiansen, [john.christiansen@anadarko.com](mailto:john.christiansen@anadarko.com), 832.636.8736

Paula Beasley, [paula.beasley@anadarko.com](mailto:paula.beasley@anadarko.com), 832.636.8765

**Investors:**

John Colglazier, [john.colglazier@anadarko.com](mailto:john.colglazier@anadarko.com), 832.636.2306

Chris Campbell, CFA, [chris.campbell@anadarko.com](mailto:chris.campbell@anadarko.com), 832.636.8434

Danny Hart, [danny.hart@anadarko.com](mailto:danny.hart@anadarko.com), 832.636.1355