

# Charter One's Investment-Grade Ratings



**Standard & Poor's** upgraded both the holding company, Charter One Financial, Inc., and the bank, Charter One Bank, on November 13, 2001:

Charter One Bank:	long-term	A-
	short-term	A-2
Charter One Financial:	long-term	BBB+
	short-term	A-2



**Moody's** classifies Charter One Bank as investment grade. On April 17, 2002, the agency upgraded Charter One with the following ratings:

Issuer Rating	A2
Bank Deposit Rating	A2
Short-term Bank Deposit Rating	P-1
Financial Strength	C+



**Fitch** rates Charter One Financial and Charter One with the following ratings:

Short-term	F1
Long-term	A-
Individual	B
Support	5

Fitch also gives our long-term outlook as stable.

**VERIBANC, Inc.**

**VeriBanc** also rates depository institutions based on safety and soundness. Charter One Bank qualifies for the highest rating on VeriBanc's scale, which is *Green*\*\*\*.