

CONSOLIDATED FINANCIAL HIGHLIGHTS*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS, EXCEPT PER SHARE DATA, AVERAGE BALANCES AND RATIOS)	Three Months Ended			Year Ended	
	December 31, 2000	September 30, 2000	December 31, 1999	December 31, 2000	December 31, 1999
PER SHARE AND COMMON STOCK DATA					
Diluted net income	\$1.20	\$1.18	\$1.08	\$4.63	\$4.14
Cash dividends declared	0.40	0.40	0.36	1.60	1.44
Common shareholders' equity (at period end)	23.94	22.95	20.60		
Average diluted shares	158,770	158,622	158,316	158,275	158,397
KEY RATIOS					
Return on average common equity	20.64%	21.26%	21.60%	21.16%	21.86%
Return on average assets	1.88%	1.89%	1.84%	1.86%	1.82%
Average common equity as a percentage of average assets	8.91%	8.71%	8.31%	8.58%	8.11%
Core capital ratio (December 2000 estimated)	7.15%	7.03%	6.95%		
Total capital ratio (December 2000 estimated)	11.07%	11.08%	10.72%		
Leverage ratio (December 2000 estimated)	8.91%	8.71%	8.39%		
AVERAGE BALANCES (in millions)					
Commercial loans (including lease financing)	\$23,114	\$22,734	\$21,184	\$22,537	\$20,363
International loans	2,547	2,537	2,537	2,552	2,627
Real estate construction loans	2,233	2,108	1,658	2,009	1,364
Commercial mortgage loans	5,185	5,073	4,623	5,051	4,461
Residential mortgage loans	809	825	870	832	929
Consumer loans	1,426	1,402	1,825	1,395	1,816
Total loans	\$35,314	\$34,679	\$32,697	\$34,376	\$31,560
Earning assets	38,271	37,495	35,297	37,344	34,079
Total assets	41,341	40,506	38,194	40,320	36,960
Interest-bearing deposits	19,587	18,715	16,321	18,287	16,264
Noninterest-bearing deposits	6,522	6,500	6,309	6,405	6,255
Total interest-bearing liabilities	30,317	29,685	27,974	29,675	27,035
Common shareholders' equity	3,682	3,528	3,174	3,460	2,999
NET INTEREST INCOME					
Net interest income (fully taxable equivalent basis)	\$428,624	\$415,095	\$409,345	\$1,662,549	\$1,552,018
Fully taxable equivalent adjustment	841	940	1,070	3,698	4,877
Net interest margin	4.46%	4.40%	4.60%	4.45%	4.55%
CREDIT QUALITY					
Nonaccrual loans	\$267,235	\$236,021	\$165,093		
Reduced-rate loans	348	299	7,347		
Other real estate	5,052	4,181	9,595		
Total nonperforming assets	272,635	240,501	182,035		
Loans 90 days past due	35,820	53,338	47,676		
Gross charge-offs	22,021	24,461	44,626	\$99,537	\$120,976
Recoveries	4,553	3,472	12,636	16,232	31,004
Net charge-offs	17,468	20,989	31,990	83,305	89,972
Allowance for credit losses as a percentage of total loans	1.49%	1.50%	1.46%		
Nonperforming assets as a percentage of total loans and other real estate	0.76%	0.69%	0.56%		
Net loans charged off as a percentage of average total loans	0.20%	0.24%	0.39%	0.24%	0.29%
Allowance for credit losses as a percentage of total nonperforming assets	197%	218%	262%		
ADDITIONAL DATA					
Goodwill	\$364,806	\$372,811	\$316,469		
Core deposit intangible	7,883	9,056	12,767		
Other intangibles	1,313	1,411	1,587		
Loan servicing rights	3,558	3,306	4,605		
Amortization of intangibles	9,340	9,388	8,504	\$36,663	\$33,921

CONSOLIDATED BALANCE SHEETS*Comerica Incorporated and Subsidiaries*

	December 31, 2000	September 30, 2000	December 31, 1999
(IN THOUSANDS, EXCEPT PER SHARE DATA)			
ASSETS			
Cash and due from banks	\$ 1,496,705	\$ 1,519,051	\$ 1,201,990
Short-term investments	165,364	170,792	612,959
Investment securities available for sale	2,677,762	2,692,595	2,739,464
Commercial loans	22,729,464	22,070,506	20,654,658
International loans	2,571,156	2,483,910	2,573,003
Real estate construction loans	2,310,399	2,197,799	1,709,261
Commercial mortgage loans	5,271,078	5,095,248	4,774,052
Residential mortgage loans	806,561	816,960	870,029
Consumer loans	1,436,773	1,415,889	1,350,725
Lease financing	934,914	854,999	761,550
Total loans	36,060,345	34,935,311	32,693,278
Less allowance for credit losses	(538,110)	(523,575)	(476,470)
Net loans	35,522,235	34,411,736	32,216,808
Premises and equipment	306,753	312,992	330,728
Customers' liability on acceptances outstanding	26,668	22,578	43,810
Accrued income and other assets	1,789,698	1,755,646	1,507,573
Total assets	\$ 41,985,185	\$ 40,885,390	\$ 38,653,332
LIABILITIES AND SHAREHOLDERS' EQUITY			
Noninterest-bearing deposits	\$ 6,814,935	\$ 6,384,881	\$ 6,136,038
Interest-bearing deposits	20,353,077	19,135,057	17,155,365
Total deposits	27,168,012	25,519,938	23,291,403
Federal funds purchased and securities sold under agreements to repurchase	1,638,591	2,155,228	1,332,397
Other borrowed funds	438,927	1,130,201	1,435,634
Acceptances outstanding	26,668	22,578	43,810
Accrued expenses and other liabilities	617,060	561,214	495,587
Medium- and long-term debt	8,088,661	7,650,541	8,579,857
Total liabilities	37,977,919	37,039,700	35,178,688
Nonredeemable preferred stock - \$50 stated value:			
Authorized - 5,000,000 shares			
Issued - 5,000,000 shares at 12/31/00, 9/30/00 and 12/31/99	250,000	250,000	250,000
Common stock - \$5 par value:			
Authorized - 325,000,000 shares			
Issued - 157,233,107 shares at 12/31/00, 9/30/00 and 12/31/99	786,166	786,166	786,166
Capital surplus	43,354	39,765	35,092
Accumulated other comprehensive income	10,565	(14,879)	(31,702)
Retained earnings	2,937,296	2,821,076	2,485,204
Deferred compensation	(3,704)	(4,047)	(2,955)
Less cost of common stock in treasury - 289,397 shares at 12/31/00, 571,201 shares at 9/30/00 and 715,496 shares at 12/31/99	(16,411)	(32,391)	(47,161)
Total shareholders' equity	4,007,266	3,845,690	3,474,644
Total liabilities and shareholders' equity	\$ 41,985,185	\$ 40,885,390	\$ 38,653,332

CONSOLIDATED STATEMENTS OF INCOME
Comerica Incorporated and Subsidiaries

	Three Months Ended December 31,		Year Ended December 31,	
(IN THOUSANDS, EXCEPT PER SHARE DATA)	2000	1999	2000	1999
INTEREST INCOME				
Interest and fees on loans	\$ 810,380	\$ 682,495	\$ 3,037,176	\$ 2,500,978
Interest on investment securities:				
Taxable	50,550	42,461	188,370	156,933
Exempt from federal income tax	619	903	2,864	4,647
Total interest on investment securities	51,169	43,364	191,234	161,580
Interest on short-term investments	5,144	3,979	33,226	10,152
Total interest income	866,693	729,838	3,261,636	2,672,710
INTEREST EXPENSE				
Interest on deposits	237,431	153,707	809,585	590,335
Interest on short-term borrowings	48,122	44,759	211,686	179,133
Interest on medium- and long-term debt	135,472	126,984	533,853	410,367
Net interest rate swap (income)/expense	17,885	(3,887)	47,661	(54,266)
Total interest expense	438,910	321,563	1,602,785	1,125,569
Net interest income	427,783	408,275	1,658,851	1,547,141
Provision for credit losses	32,000	45,000	145,000	114,000
Net interest income after provision for credit losses	395,783	363,275	1,513,851	1,433,141
NONINTEREST INCOME				
Fiduciary and investment management income	71,476	65,299	306,119	240,574
Service charges on deposit accounts	45,455	41,793	180,018	169,173
Commercial lending fees	17,874	13,675	55,918	48,887
Letter of credit fees	9,955	10,636	41,847	38,468
Securities gains/(losses)	(1,431)	3,512	(810)	5,453
Net gain on sales of businesses	13,100	-	47,584	21,339
Other noninterest income	41,435	59,953	195,214	192,994
Total noninterest income	197,864	194,868	825,890	716,888
NONINTEREST EXPENSES				
Salaries and employee benefits	165,219	165,375	668,037	640,357
Net occupancy expense	24,841	22,011	97,750	93,728
Equipment expense	14,866	15,479	59,108	61,092
Outside processing fee expense	11,418	11,230	49,142	47,754
Other noninterest expenses	78,601	73,718	314,333	274,026
Total noninterest expenses	294,945	287,813	1,188,370	1,116,957
Income before income taxes	298,702	270,330	1,151,371	1,033,072
Provision for income taxes	104,484	94,649	402,045	360,483
NET INCOME	\$ 194,218	\$ 175,681	\$ 749,326	\$ 672,589
Net income applicable to common stock	\$ 189,943	\$ 171,406	\$ 732,226	\$ 655,489
Basic net income per common share	\$ 1.21	\$ 1.10	\$ 4.68	\$ 4.20
Diluted net income per common share	\$ 1.20	\$ 1.08	\$ 4.63	\$ 4.14
Cash dividends declared on common stock	\$ 62,706	\$ 56,281	\$ 250,277	\$ 224,837
Dividends per common share	\$ 0.40	\$ 0.36	\$ 1.60	\$ 1.44

CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
Comerica Incorporated and Subsidiaries

(IN THOUSANDS, EXCEPT PER SHARE DATA)	Fourth Quarter 2000	Third Quarter 2000	Second Quarter 2000	First Quarter 2000	Fourth Quarter 1999	Fourth Quarter 2000 Compared To:			
						Third Quarter 2000 Amount	Percent	Fourth Quarter 1999 Amount	Percent
INTEREST INCOME									
Interest and fees on loans	\$ 810,380	\$ 783,762	\$ 749,194	\$ 693,840	\$ 682,495	\$ 26,618	3.4 %	\$ 127,885	18.7 %
Interest on investment securities	51,169	46,145	45,314	48,606	43,364	5,024	10.9	7,805	18.0
Interest on short-term investments	5,144	5,496	5,167	17,419	3,979	(352)	(6.4)	1,165	29.3
Total interest income	866,693	835,403	799,675	759,865	729,838	31,290	3.7	136,855	18.8
INTEREST EXPENSE									
Interest on deposits	237,431	216,764	186,219	169,171	153,707	20,667	9.5	83,724	54.5
Interest on short-term borrowings	48,122	46,313	64,792	52,459	44,759	1,809	3.9	3,363	7.5
Interest on medium- and long-term debt	135,472	140,891	127,538	129,952	126,984	(5,419)	(3.8)	8,488	6.7
Net interest rate swap (income)/expense	17,885	17,280	9,156	3,340	(3,887)	605	3.5	21,772	N/M
Total interest expense	438,910	421,248	387,705	354,922	321,563	17,662	4.2	117,347	36.5
Net interest income	427,783	414,155	411,970	404,943	408,275	13,628	3.3	19,508	4.8
Provision for credit losses	32,000	24,000	34,000	55,000	45,000	8,000	33.3	(13,000)	(28.9)
Net interest income after provision for credit losses	395,783	390,155	377,970	349,943	363,275	5,628	1.4	32,508	8.9
NONINTEREST INCOME									
Fiduciary and investment management income	71,476	78,740	76,875	79,028	65,299	(7,264)	(9.2)	6,177	9.5
Service charges on deposit accounts	45,455	45,205	45,466	43,892	41,793	250	0.6	3,662	8.8
Commercial lending fees	17,874	15,399	11,430	11,215	13,675	2,475	16.1	4,199	30.7
Letter of credit fees	9,955	10,023	11,175	10,694	10,636	(68)	(0.7)	(681)	(6.4)
Securities gains/(losses)	(1,431)	(742)	1,110	253	3,512	(689)	N/M	(4,943)	N/M
Net gain on sales of businesses	13,100	4,000	-	30,484	-	9,100	N/M	13,100	N/M
Other noninterest income	41,435	52,171	56,477	45,131	59,953	(10,736)	(20.6)	(18,518)	(30.9)
Total noninterest income	197,864	204,796	202,533	220,697	194,868	(6,932)	(3.4)	2,996	1.5
NONINTEREST EXPENSES									
Salaries and employee benefits	165,219	169,818	164,999	168,001	165,375	(4,599)	(2.7)	(156)	(0.1)
Net occupancy expense	24,841	23,847	24,108	24,954	22,011	994	4.2	2,830	12.9
Equipment expense	14,866	14,557	14,611	15,074	15,479	309	2.1	(613)	(4.0)
Outside processing fee expense	11,418	13,029	12,363	12,332	11,230	(1,611)	(12.4)	188	1.7
Other noninterest expenses	78,601	80,288	79,782	75,662	73,718	(1,687)	(2.1)	4,883	6.6
Total noninterest expenses	294,945	301,539	295,863	296,023	287,813	(6,594)	(2.2)	7,132	2.5
Income before income taxes	298,702	293,412	284,640	274,617	270,330	5,290	1.8	28,372	10.5
Provision for income taxes	104,484	101,571	99,089	96,901	94,649	2,913	2.9	9,835	10.4
NET INCOME	\$ 194,218	\$ 191,841	\$ 185,551	\$ 177,716	\$ 175,681	\$ 2,377	1.2 %	\$ 18,537	10.6 %
Net income applicable to common stock	\$ 189,943	\$ 187,566	\$ 181,276	\$ 173,441	\$ 171,406	\$ 2,377	1.3 %	\$ 18,537	10.8 %
Basic net income per common share	\$ 1.21	\$ 1.20	\$ 1.16	\$ 1.11	\$ 1.10	\$ 0.01	0.8 %	\$ 0.11	10.0 %
Diluted net income per common share	\$ 1.20	\$ 1.18	\$ 1.15	\$ 1.10	\$ 1.08	\$ 0.02	1.7 %	\$ 0.12	11.1 %
Cash dividends declared on common stock	\$ 62,706	\$ 62,601	\$ 62,451	\$ 62,519	\$ 56,281	\$ 105	0.2 %	\$ 6,425	11.4 %
Dividends per common share	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.36	\$ -	- %	\$ 0.04	11.1 %

N/M - Not meaningful

QUARTERLY SELECTED ASSET QUALITY DATA
Comerica Incorporated and Subsidiaries

(IN THOUSANDS)	2000				1999
	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	4th Qtr
ALLOWANCE FOR CREDIT LOSSES					
Beginning period balance	\$ 523,575	\$ 520,582	\$ 502,954	\$ 476,470	\$ 463,451
Loans charged off:					
Commercial	(20,429)	(23,015)	(15,009)	(17,195)	(34,329)
International	-	(580)	(2,851)	(7,750)	(3,000)
Commercial mortgage	(9)	(64)	(437)	-	(223)
Residential mortgage	(84)	(2)	(48)	-	(23)
Consumer	(1,022)	(793)	(2,898)	(6,309)	(7,019)
Lease financing	(477)	(7)	(81)	(477)	(32)
Total loans charged off	(22,021)	(24,461)	(21,324)	(31,731)	(44,626)
Recoveries on loans previously charged off:					
Commercial	2,662	1,724	2,537	1,152	10,226
Real estate construction	119	7	7	13	7
Commercial mortgage	237	18	545	112	305
Residential mortgage	-	-	-	-	20
Consumer	1,505	1,687	1,859	1,867	2,058
Lease financing	30	36	37	78	20
Total recoveries	4,553	3,472	4,985	3,222	12,636
Net loans charged off	(17,468)	(20,989)	(16,339)	(28,509)	(31,990)
Provision for credit losses	32,000	24,000	34,000	55,000	45,000
Foreign currency translation adjustment	3	(18)	(33)	(7)	9
Balance at period end	\$ 538,110	\$ 523,575	\$ 520,582	\$ 502,954	\$ 476,470
As a percent of total loans	1.49 %	1.50 %	1.49 %	1.49 %	1.46 %
Net loans charged off to average total loans	0.20	0.24	0.19	0.34	0.39
NONPERFORMING ASSETS					
Nonaccrual loans:					
Commercial	\$ 189,070	\$ 177,011	\$ 178,862	\$ 127,974	\$ 110,606
International	57,929	36,770	25,242	36,482	44,046
Real estate construction	4,542	4,947	248	249	249
Commercial mortgage	15,528	16,790	16,728	8,289	9,620
Residential mortgage	166	503	505	509	572
Total nonaccrual loans	267,235	236,021	221,585	173,503	165,093
Reduced-rate loans	348	299	5,806	6,905	7,347
Total nonperforming loans	267,583	236,320	227,391	180,408	172,440
Other real estate	5,052	4,181	10,089	10,422	9,595
Total nonperforming assets	\$ 272,635	\$ 240,501	\$ 237,480	\$ 190,830	\$ 182,035
Nonperforming loans as a percentage of total loans	0.74 %	0.68 %	0.65 %	0.53 %	0.53 %
Nonperforming assets as a percentage of total loans and other real estate	0.76	0.69	0.68	0.56	0.56
Allowance for credit losses as a percentage of total nonperforming assets	197	218	219	264	262
Loans past due 90 days or more	\$ 35,820	\$ 53,338	\$ 38,701	\$ 39,523	\$ 47,676

ANALYSIS OF NET INTEREST INCOME (FTE)
Comerica Incorporated and Subsidiaries

(dollar amounts in millions)	Three Months Ended								
	December 31, 2000			September 30, 2000			December 31, 1999		
	Average Balance	Average Interest	Average Rate	Average Balance	Average Interest	Average Rate	Average Balance	Average Interest	Average Rate
Commercial loans	\$ 22,246	\$ 515.8	9.22 %	\$ 21,936	\$ 501.2	9.09 %	\$ 20,450	\$ 420.4	8.16 %
International loans	2,547	61.8	9.65	2,537	59.2	9.28	2,537	53.5	8.37
Real estate construction loans	2,233	54.4	9.69	2,108	50.0	9.44	1,658	36.3	8.70
Commercial mortgage loans	5,185	116.6	8.95	5,073	113.7	8.92	4,623	98.4	8.44
Residential mortgage loans	809	15.6	7.72	825	15.8	7.67	870	16.4	7.56
Consumer loans	1,426	33.5	9.36	1,402	32.2	9.15	1,825	46.1	10.07
Lease financing	868	13.2	6.08	798	12.2	6.13	734	11.9	6.48
Total loans	35,314	810.9	9.14	34,679	784.3	9.00	32,697	683.0	8.29
Investment securities available for sale (1)	2,784	51.5	7.35	2,607	46.5	7.01	2,461	43.9	7.01
Short-term investments	173	5.1	11.97	209	5.6	10.50	139	4.0	11.51
Total earning assets	38,271	867.5	9.02	37,495	836.4	8.87	35,297	730.9	8.21
Cash and due from banks	1,540			1,497			1,517		
Allowance for credit losses	(533)			(529)			(468)		
Other assets	2,063			2,043			1,848		
Total Assets	\$ 41,341			\$ 40,506			\$ 38,194		
Money market and NOW accounts	\$ 8,140	71.0	3.47	\$ 7,828	64.1	3.26	\$ 7,813	56.3	2.86
Savings deposits	1,330	5.8	1.73	1,373	5.9	1.71	1,464	5.9	1.59
Certificates of deposit	9,625	148.4	6.13	8,947	134.2	5.97	6,448	79.9	4.92
Foreign office time deposits	492	12.2	9.88	567	12.6	8.80	596	11.6	7.71
Total interest-bearing deposits	19,587	237.4	4.82	18,715	216.8	4.61	16,321	153.7	3.74
Federal funds purchased and securities sold under agreements to repurchase	2,336	40.4	6.88	1,928	33.6	6.94	2,253	33.0	5.81
Other borrowed funds	473	7.8	6.48	772	12.7	6.52	865	11.7	5.39
Medium- and long-term debt	7,921	135.4	6.81	8,270	140.9	6.78	8,535	127.0	5.91
Other (2)	-	17.9	-	-	17.3	-	-	(3.8)	-
Total interest-bearing sources	30,317	438.9	5.76	29,685	421.3	5.65	27,974	321.6	4.56
Noninterest-bearing deposits	6,522			6,500			6,309		
Other liabilities	570			543			487		
Preferred stock	250			250			250		
Common shareholders' equity	3,682			3,528			3,174		
Total Liabilities and Shareholders' Equity	\$ 41,341			\$ 40,506			\$ 38,194		
Net interest income/Rate spread (FTE)	\$ 428.6	3.26		\$ 415.1	3.22		\$ 409.3	3.65	
FTE adjustment	\$ 0.8			\$ 1.0			\$ 1.1		
Impact of net noninterest-bearing sources of funds		1.20			1.18			0.95	
Net interest margin as a percent of average earning assets (FTE)		4.46 %			4.40 %			4.60 %	

(1) The average rate for investment securities available for sale was computed using average historical cost.

(2) Net interest rate swap (income)/expense.

ANALYSIS OF NET INTEREST INCOME (FTE)
Comerica Incorporated and Subsidiaries

(dollar amounts in millions)	Year Ended					
	December 31, 2000			December 31, 1999		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Commercial loans	\$ 21,738	\$ 1,934.4	8.90 %	\$ 19,681	\$ 1,515.7	7.70 %
International loans	2,552	235.1	9.21	2,627	206.4	7.86
Real estate construction loans	2,009	188.3	9.37	1,364	115.8	8.48
Commercial mortgage loans	5,051	443.6	8.78	4,461	368.0	8.25
Residential mortgage loans	832	63.6	7.64	929	69.4	7.47
Consumer loans	1,395	126.7	9.08	1,816	181.3	9.98
Lease financing	799	47.5	5.95	682	46.6	6.84
Total loans	34,376	3,039.2	8.84	31,560	2,503.2	7.93
Investment securities available for sale (1)	2,670	192.8	7.10	2,403	164.1	6.76
Short-term investments	298	33.3	11.20	116	10.3	8.85
Total earning assets	37,344	3,265.3	8.73	34,079	2,677.6	7.85
Cash and due from banks	1,484			1,518		
Allowance for credit losses	(514)			(463)		
Other assets	2,006			1,826		
Total Assets	\$ 40,320			\$ 36,960		
Money market and NOW accounts	\$ 7,928	253.7	3.20	\$ 7,664	207.8	2.71
Savings deposits	1,380	22.8	1.65	1,513	24.0	1.59
Certificates of deposit	8,165	470.1	5.76	6,399	310.0	4.84
Foreign office time deposits	814	63.0	7.75	688	48.5	7.05
Total interest-bearing deposits	18,287	809.6	4.43	16,264	590.3	3.63
Federal funds purchased and securities sold under agreements to repurchase	2,460	162.4	6.60	2,823	145.7	5.16
Other borrowed funds	803	49.3	6.14	659	33.4	5.07
Medium- and long-term debt	8,125	533.8	6.57	7,289	410.4	5.63
Other (2)	-	47.7	-	-	(54.2)	-
Total interest-bearing sources	29,675	1,602.8	5.40	27,035	1,125.6	4.16
Noninterest-bearing deposits	6,405			6,255		
Other liabilities	530			421		
Preferred stock	250			250		
Common shareholders' equity	3,460			2,999		
Total Liabilities and Shareholders' Equity	\$ 40,320			\$ 36,960		
Net interest income/Rate spread (FTE)	\$ 1,662.5		3.33	\$ 1,552.0		3.69
FTE adjustment	\$ 3.7			\$ 4.9		
Impact of net noninterest-bearing sources of funds			1.12			0.86
Net interest margin as a percent of average earning assets (FTE)			4.45 %			4.55 %

(1) The average rate for investment securities available for sale was computed using average historical cost.

(2) Net interest rate swap (income)/expense

CONSOLIDATED STATISTICAL DATA
Comerica Incorporated and Subsidiaries

	December 31, (IN THOUSANDS, EXCEPT PER SHARE DATA) 2000	September 30, 2000	June 30, 2000	March 31, 2000	December 31, 1999
Commercial loans:					
Floor plan	\$ 2,063,619	\$ 1,559,050	\$ 1,853,836	\$ 1,815,606	\$ 1,652,548
Other	20,665,845	20,511,456	20,316,032	19,656,538	19,002,110
Total commercial	22,729,464	22,070,506	22,169,868	21,472,144	20,654,658
International loans	2,571,156	2,483,910	2,612,539	2,565,966	2,573,003
Real estate construction loans	2,310,399	2,197,799	2,046,117	1,871,592	1,709,261
Commercial mortgage loans	5,271,078	5,095,248	5,060,847	4,981,168	4,774,052
Residential mortgage loans	806,561	816,960	827,545	849,359	870,029
Consumer loans:					
Credit card	14,513	13,643	21,923	18,622	15,729
Home equity	976,100	954,427	938,191	901,107	893,348
Other consumer	446,160	447,819	439,687	449,004	441,648
Total consumer	1,436,773	1,415,889	1,399,801	1,368,733	1,350,725
Lease financing:					
Automobile	5,412	7,419	11,469	16,088	21,438
Equipment	929,502	847,580	780,081	739,210	740,112
Total lease financing	934,914	854,999	791,550	755,298	761,550
Total loans	\$ 36,060,345	\$ 34,935,311	\$ 34,908,267	\$ 33,864,260	\$ 32,693,278
Goodwill	\$ 364,806	\$ 372,811	\$ 378,870	\$ 386,318	\$ 316,469
Core deposit intangible	7,883	9,056	10,229	11,481	12,767
Other intangible assets	1,313	1,411	1,509	1,431	1,587
Loan servicing rights	3,558	3,306	3,324	3,364	4,605
Amortization of intangibles (quarterly)	9,340	9,388	9,413	8,522	8,504
Leverage ratio *	8.91 %	8.71 %	8.40 %	8.24 %	8.39 %
Tier 1 risk-based capital ratio *	7.15	7.03	6.82	6.88	6.95
Total risk-based capital ratio *	11.07	11.08	10.42	10.63	10.72
Book value per share	\$ 23.94	\$ 22.95	\$ 22.01	\$ 21.20	\$ 20.60
Market value for the quarter:					
High	\$ 61.13	\$ 59.44	\$ 54.38	\$ 46.25	\$ 61.38
Low	47.19	45.00	39.88	32.94	44.00
Close	59.38	58.44	44.88	41.88	46.69
Return on average common equity	20.64 %	21.26 %	21.47 %	21.35 %	21.60 %
Return on average assets	1.88	1.89	1.85	1.81	1.84
Efficiency ratio	46.97	48.59	48.16	47.26	47.91
Number of commercial banking offices	338	331	330	331	332
Number of employees - full time equivalent	10,000	9,990	10,235	10,204	10,234

* December 31, 2000 ratios estimated

PARENT COMPANY ONLY BALANCE SHEETS
Comerica Incorporated

(IN THOUSANDS, EXCEPT PER SHARE DATA)	December 31, 2000	September 30, 2000	December 31, 1999
ASSETS			
Cash and due from banks	\$ 9,918	\$ 1,763	\$ 80
Time deposits with banks	112,100	91,100	69,900
Investment securities available for sale	47,262	31,327	27,505
Investment in subsidiaries, principally banks	4,141,686	4,038,723	3,669,435
Premises and equipment	3,391	3,684	4,335
Other assets	66,009	64,010	55,900
Total assets	\$ 4,380,366	\$ 4,230,607	\$ 3,827,155
LIABILITIES AND SHAREHOLDERS' EQUITY			
Commercial paper	\$ 79,985	\$ 94,982	\$ 74,877
Long-term debt	157,414	157,698	158,543
Advances from nonbanking subsidiaries	4,453	-	3,882
Other liabilities	131,248	132,237	115,209
Total liabilities	373,100	384,917	352,511
Nonredeemable preferred stock - \$50 stated value:			
Authorized - 5,000,000 shares			
Issued - 5,000,000 shares at 12/31/00, 9/30/00 and 12/31/99	250,000	250,000	250,000
Common stock - \$5 par value:			
Authorized - 325,000,000 shares			
Issued - 157,233,107 shares at 12/31/00, 9/30/00 and 12/31/99	786,166	786,166	786,166
Capital surplus	43,354	39,765	35,092
Accumulated other comprehensive income	10,565	(14,879)	(31,702)
Retained earnings	2,937,296	2,821,076	2,485,204
Deferred compensation	(3,704)	(4,047)	(2,955)
Less cost of common stock in treasury - 289,397 shares at 12/31/00, 571,201 shares at 9/30/00 and 715,416 shares at 12/31/99	(16,411)	(32,391)	(47,161)
Total shareholders' equity	4,007,266	3,845,690	3,474,644
Total liabilities and shareholders' equity	\$ 4,380,366	\$ 4,230,607	\$ 3,827,155

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
Comerica Incorporated and Subsidiaries

(IN THOUSANDS, EXCEPT PER SHARE DATA)	Nonredeemable Preferred Stock	Common Stock	Capital Surplus	Accumulated Other Comprehensive Income	Retained Earnings	Deferred Compensation	Treasury Stock	Total Shareholders' Equity
BALANCES AT JANUARY 1, 1999	\$ 250,000	\$ 786,165	\$ 24,649	\$ (6,455)	\$ 2,086,589	\$ (5,202)	\$ (89,133)	\$ 3,046,613
Net income for 1999	-	-	-	-	672,589	-	-	672,589
Other comprehensive income, net of tax	-	-	-	(25,247)	-	-	-	(25,247)
Total comprehensive income	-	-	-	-	-	-	-	647,342
Cash dividends declared:								
Preferred stock	-	-	-	-	(17,100)	-	-	(17,100)
Common stock	-	-	-	-	(224,837)	-	-	(224,837)
Purchase of 44,082 shares of common stock	-	-	-	-	-	-	(2,885)	(2,885)
Net issuance of common stock under employee stock plans	-	1	10,443	-	(32,037)	4	44,857	23,268
Amortization of deferred compensation	-	-	-	-	-	2,243	-	2,243
BALANCES AT DECEMBER 31, 1999	\$ 250,000	\$ 786,166	\$ 35,092	\$ (31,702)	\$ 2,485,204	\$ (2,955)	\$ (47,161)	\$ 3,474,644
BALANCES AT JANUARY 1, 2000	\$ 250,000	\$ 786,166	\$ 35,092	\$ (31,702)	\$ 2,485,204	\$ (2,955)	\$ (47,161)	\$ 3,474,644
Net income for 2000	-	-	-	-	749,326	-	-	749,326
Other comprehensive income, net of tax	-	-	-	42,267	-	-	-	42,267
Total comprehensive income	-	-	-	-	-	-	-	791,593
Cash dividends declared:								
Preferred stock	-	-	-	-	(17,100)	-	-	(17,100)
Common stock	-	-	-	-	(250,277)	-	-	(250,277)
Purchase of 353,547 shares of common stock	-	-	-	-	-	-	(14,108)	(14,108)
Net issuance of common stock under employee stock plans	-	-	8,262	-	(29,857)	(2,645)	44,858	20,618
Amortization of deferred compensation	-	-	-	-	-	1,896	-	1,896
BALANCES AT DECEMBER 31, 2000	\$ 250,000	\$ 786,166	\$ 43,354	\$ 10,565	\$ 2,937,296	\$ (3,704)	\$ (16,411)	\$ 4,007,266