

CONSOLIDATED FINANCIAL HIGHLIGHTS*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS, EXCEPT PER SHARE DATA, AVERAGE BALANCES AND RATIOS)	Three Months Ended			Year Ended	
	December 31, 2001	September 30, 2001	December 31, 2000	December 31, 2001	2000
PER SHARE AND COMMON STOCK DATA					
Diluted net income	\$1.11	\$1.14	\$0.94	\$3.88	\$4.31
Cash dividends declared	0.44	0.44	0.40	1.76	1.60
Common shareholders' equity (at period end)	27.17	26.97	23.98		
Average diluted shares	179,243	180,114	179,453	180,024	179,380
KEY RATIOS					
Return on average common equity	16.33%	17.68%	16.05%	15.16%	19.52%
Return on average assets	1.58%	1.68%	1.43%	1.43%	1.69%
Average common equity as a percentage of average assets	9.69%	9.35%	8.70%	9.27%	8.45%
Tier 1 common capital ratio (December 2001 estimated)	7.28%	7.29%	6.80%		
Tier 1 risk-based capital ratio (December 2001 estimated)	7.95%	7.97%	7.35%		
Total risk-based capital ratio (December 2001 estimated)	11.68%	11.75%	11.11%		
Leverage ratio (December 2001 estimated)	9.37%	9.31%	8.74%		
AVERAGE BALANCES (in millions)					
Commercial loans (including lease financing)	\$26,738	\$27,466	\$26,997	\$27,512	\$26,183
International loans	3,053	2,809	2,547	2,800	2,552
Real estate construction loans	3,219	3,127	2,826	3,090	2,554
Commercial mortgage loans	5,960	5,705	5,275	5,695	5,142
Residential mortgage loans	797	796	810	795	833
Consumer loans	1,466	1,494	1,466	1,479	1,434
Total loans	\$41,233	\$41,397	\$39,921	\$41,371	\$38,698
Earning assets	46,024	45,703	44,586	45,722	43,364
Total assets	50,293	49,729	48,221	49,688	46,877
Interest-bearing deposits	25,391	25,649	22,727	25,059	21,272
Noninterest-bearing deposits	11,179	10,225	9,357	10,253	9,068
Total interest-bearing liabilities	33,363	33,875	33,650	33,841	32,893
Common shareholders' equity	4,873	4,648	4,195	4,605	3,963
NET INTEREST INCOME					
Net interest income (fully taxable equivalent basis)	\$537,153	\$527,550	\$520,040	\$2,106,369	\$2,007,867
Fully taxable equivalent adjustment	1,027	1,011	841	4,031	3,698
Net interest margin	4.64%	4.59%	4.64%	4.61%	4.63%
CREDIT QUALITY					
Nonaccrual loans	\$616,468	\$605,239	\$331,361		
Reduced-rate loans	219	247	2,306		
Other real estate	10,104	10,050	5,577		
Total nonperforming assets	626,791	615,536	339,244		
Loans 90 days past due	44,089	49,312	36,176		
Gross charge-offs	66,705	73,023	100,855	\$231,600	\$223,527
Recoveries	7,649	15,448	7,293	42,764	28,745
Net charge-offs	59,056	57,575	93,562	188,836	194,782
Allowance for credit losses as a percentage of total loans	1.59%	1.59%	1.51%		
Nonperforming assets as a percentage of total loans and other real estate	1.52%	1.52%	0.84%		
Net loans charged off as a percentage of average total loans	0.57%	0.56%	0.94%	0.46%	0.50%
Allowance for credit losses as a percentage of total nonperforming assets	105%	105%	179%		
ADDITIONAL DATA					
Goodwill	\$333,499	\$341,294	\$366,550		
Core deposit intangible	5,095	5,788	7,883		
Other intangibles	961	1,061	3,472		
Loan servicing rights	8,525	8,146	6,657		
Deferred mutual fund distribution costs	33,127	35,648	85,849		
Amortization of intangibles	8,588	8,599	9,549	\$34,491	\$37,498

CONSOLIDATED BALANCE SHEETS
Comerica Incorporated and Subsidiaries

	December 31, 2001	September 30, 2001	December 31, 2000
(IN THOUSANDS, EXCEPT SHARE DATA)			
ASSETS			
Cash and due from banks	\$ 1,925,262	\$ 2,160,124	\$ 1,930,682
Short-term investments	1,078,799	387,768	1,730,158
Investment securities available for sale	4,290,724	4,205,604	3,890,725
Commercial loans	25,176,000	25,198,212	26,009,336
International loans	3,015,463	2,947,753	2,571,156
Real estate construction loans	3,257,549	3,160,677	2,915,168
Commercial mortgage loans	6,266,939	5,794,369	5,360,601
Residential mortgage loans	779,116	808,471	807,064
Consumer loans	1,483,961	1,509,007	1,477,135
Lease financing	1,217,314	1,147,169	1,029,164
Total loans	41,196,342	40,565,658	40,169,624
Less allowance for credit losses	(655,094)	(645,183)	(608,110)
Net loans	40,541,248	39,920,475	39,561,514
Premises and equipment	352,814	349,640	364,246
Customers' liability on acceptances outstanding	28,589	33,411	26,668
Accrued income and other assets	2,514,537	2,676,346	2,030,063
Total assets	\$ 50,731,973	\$ 49,733,368	\$ 49,534,056
LIABILITIES AND SHAREHOLDERS' EQUITY			
Noninterest-bearing deposits	\$ 12,596,255	\$ 11,716,740	\$ 10,188,475
Interest-bearing deposits	24,974,124	25,417,009	23,665,808
Total deposits	37,570,379	37,133,749	33,854,283
Short-term borrowings	1,986,263	1,347,418	2,093,381
Acceptances outstanding	28,589	33,411	26,668
Accrued expenses and other liabilities	836,767	870,301	800,386
Medium- and long-term debt	5,502,511	5,550,709	8,259,179
Total liabilities	45,924,509	44,935,588	45,033,897
Nonredeemable preferred stock - \$50 stated value:			
Authorized - 5,000,000 shares			
Issued - 5,000,000 shares at 12/31/00	-	-	250,000
Common stock - \$5 par value:			
Authorized - 325,000,000 shares			
Issued - 178,749,198 shares at 12/31/01 and 9/30/01 and 177,703,678 shares at 12/31/00	893,746	893,746	888,519
Capital surplus	345,156	344,491	301,414
Unearned employee stock ownership plan - 131,954 shares at 12/31/01, 145,444 shares at 9/30/01 and 176,462 shares at 12/31/00	(5,037)	(5,666)	(6,750)
Accumulated other comprehensive income	225,617	285,825	12,097
Retained earnings	3,447,974	3,328,942	3,085,784
Deferred compensation	(9,205)	(10,202)	(14,494)
Less cost of common stock in treasury - 1,674,659 shares at 12/31/01, 687,940 shares at 9/30/01 and 289,397 shares at 12/31/00	(90,787)	(39,356)	(16,411)
Total shareholders' equity	4,807,464	4,797,780	4,500,159
Total liabilities and shareholders' equity	\$ 50,731,973	\$ 49,733,368	\$ 49,534,056

CONSOLIDATED STATEMENTS OF INCOME
Comerica Incorporated and Subsidiaries

	Three Months Ended December 31,		Year Ended December 31,	
(IN THOUSANDS, EXCEPT PER SHARE DATA)	2001	2000	2001	2000
INTEREST INCOME				
Interest and fees on loans	\$ 683,706	\$ 898,831	\$ 3,120,806	\$ 3,379,271
Interest on investment securities	63,772	69,688	246,288	259,333
Interest on short-term investments	7,534	16,712	26,453	77,749
Total interest income	755,012	985,231	3,393,547	3,716,353
INTEREST EXPENSE				
Interest on deposits	159,177	277,775	888,262	951,281
Interest on short-term borrowings	15,291	48,457	105,336	215,372
Interest on medium- and long-term debt	44,418	139,800	297,611	545,531
Total interest expense	218,886	466,032	1,291,209	1,712,184
Net interest income	536,126	519,199	2,102,338	2,004,169
Provision for credit losses	69,000	88,006	236,000	254,800
Net interest income after provision for credit losses	467,126	431,193	1,866,338	1,749,369
NONINTEREST INCOME				
Service charges on deposit accounts	54,727	47,848	210,780	188,828
Fiduciary income	44,124	46,297	180,123	180,860
Commercial lending fees	21,135	19,288	67,022	60,682
Letter of credit fees	14,693	12,491	57,424	51,960
Brokerage fees	10,740	10,561	44,422	44,055
Investment advisory revenue, net	10,664	18,431	11,848	118,511
Equity in earnings of unconsolidated subsidiaries	2,816	717	(43,057)	14,021
Warrant income	1,009	324	4,552	29,861
Securities gains/(losses)	(2,766)	2,285	19,763	16,295
Net gain on sales of businesses	9,813	13,184	31,233	50,299
Other noninterest income	48,337	44,584	219,222	201,309
Total noninterest income	215,292	216,010	803,332	956,681
NONINTEREST EXPENSES				
Salaries and employee benefits	200,869	215,328	809,483	851,456
Net occupancy expense	28,545	28,180	114,548	110,126
Equipment expense	17,200	19,595	70,278	76,532
Outside processing fee expense	15,839	14,363	61,034	58,541
Customer services	11,461	10,642	40,985	36,882
Restructuring charge	25,043	-	151,715	-
Other noninterest expenses	72,473	87,974	310,990	350,986
Total noninterest expenses	371,430	376,082	1,559,033	1,484,523
Income before income taxes	310,988	271,121	1,110,637	1,221,527
Provision for income taxes	112,009	98,525	401,059	430,792
NET INCOME	\$ 198,979	\$ 172,596	\$ 709,578	\$ 790,735
Net income applicable to common stock	\$ 198,979	\$ 168,321	\$ 697,970	\$ 773,635
Basic net income per common share	\$ 1.12	\$ 0.95	\$ 3.93	\$ 4.38
Diluted net income per common share	\$ 1.11	\$ 0.94	\$ 3.88	\$ 4.31
Cash dividends declared on common stock	\$ 78,121	\$ 62,706	\$ 313,202	\$ 250,277
Dividends per common share	\$ 0.44	\$ 0.40	\$ 1.76	\$ 1.60

CONSOLIDATED QUARTERLY STATEMENTS OF INCOME
Comerica Incorporated and Subsidiaries

(IN THOUSANDS, EXCEPT PER SHARE DATA)	Fourth Quarter 2001	Third Quarter 2001	Second Quarter 2001	First Quarter 2001	Fourth Quarter 2000	Fourth Quarter 2001 Compared To:			
						Third Quarter 2001 Amount	Percent	Fourth Quarter 2000 Amount	Percent
INTEREST INCOME									
Interest and fees on loans	\$ 683,706	\$ 757,797	\$ 813,970	\$ 865,333	\$ 898,831	\$ (74,091)	(9.8) %	\$ (215,125)	(23.9) %
Interest on investment securities	63,772	62,174	55,717	64,625	69,688	1,598	2.6	(5,916)	(8.5)
Interest on short-term investments	7,534	3,450	4,967	10,502	16,712	4,084	118.4	(9,178)	(54.9)
Total interest income	755,012	823,421	874,654	940,460	985,231	(68,409)	(8.3)	(230,219)	(23.4)
INTEREST EXPENSE									
Interest on deposits	159,177	213,682	243,476	271,927	277,775	(54,505)	(25.5)	(118,598)	(42.7)
Interest on short-term borrowings	15,291	26,312	24,341	39,392	48,457	(11,021)	(41.9)	(33,166)	(68.4)
Interest on medium- and long-term debt	44,418	56,888	79,456	116,849	139,800	(12,470)	(21.9)	(95,382)	(68.2)
Total interest expense	218,886	296,882	347,273	428,168	466,032	(77,996)	(26.3)	(247,146)	(53.0)
Net interest income	536,126	526,539	527,381	512,292	519,199	9,587	1.8	16,927	3.3
Provision for credit losses	69,000	58,000	37,000	72,000	88,006	11,000	19.0	(19,006)	(21.6)
Net interest income after provision for credit losses	467,126	468,539	490,381	440,292	431,193	(1,413)	(0.3)	35,933	8.3
NONINTEREST INCOME									
Service charges on deposit accounts	54,727	53,710	52,429	49,914	47,848	1,017	1.9	6,879	14.4
Fiduciary income	44,124	44,962	45,611	45,426	46,297	(838)	(1.9)	(2,173)	(4.7)
Commercial lending fees	21,135	17,717	14,316	13,854	19,288	3,418	19.3	1,847	9.6
Letter of credit fees	14,693	14,985	14,970	12,776	12,491	(292)	(1.9)	2,202	17.6
Brokerage fees	10,740	11,365	12,276	10,041	10,561	(625)	(5.5)	179	1.7
Investment advisory revenue, net	10,664	(2,672)	13,345	(9,489)	18,431	13,336	N/M	(7,767)	(42.1)
Equity in earnings of unconsolidated subsidiaries	2,816	4,473	2,954	(53,300)	717	(1,657)	(37.0)	2,099	292.7
Warrant income	1,009	(16)	437	3,122	324	1,025	N/M	685	211.4
Securities gains/(losses)	(2,766)	(468)	(747)	23,744	2,285	(2,298)	N/M	(5,051)	N/M
Net gain on sales of businesses	9,813	21,420	-	-	13,184	(11,607)	(54.2)	(3,371)	(25.6)
Other noninterest income	48,337	49,666	47,325	73,894	44,584	(1,329)	(2.7)	3,753	8.4
Total noninterest income	215,292	215,142	202,916	169,982	216,010	150	0.1	(718)	(0.3)
NONINTEREST EXPENSES									
Salaries and employee benefits	200,869	198,341	203,497	206,776	215,328	2,528	1.3	(14,459)	(6.7)
Net occupancy expense	28,545	28,388	29,299	28,316	28,180	157	0.6	365	1.3
Equipment expense	17,200	16,329	17,352	19,397	19,595	871	5.3	(2,395)	(12.2)
Outside processing fee expense	15,839	14,804	14,564	15,827	14,363	1,035	7.0	1,476	10.3
Customer services	11,461	9,606	10,660	9,258	10,642	1,855	19.3	819	7.7
Restructuring charge	25,043	18,246	14,122	94,304	-	6,797	37.3	25,043	N/M
Other noninterest expenses	72,473	79,100	83,318	76,099	87,974	(6,627)	(8.4)	(15,501)	(17.6)
Total noninterest expenses	371,430	364,814	372,812	449,977	376,082	6,616	1.8	(4,652)	(1.2)
Income before income taxes	310,988	318,867	320,485	160,297	271,121	(7,879)	(2.5)	39,867	14.7
Provision for income taxes	112,009	110,332	112,013	66,705	98,525	1,677	1.5	13,484	13.7
NET INCOME	\$ 198,979	\$ 208,535	\$ 208,472	\$ 93,592	\$ 172,596	\$ (9,556)	(4.6) %	\$ 26,383	15.3 %
Net income applicable to common stock	\$ 198,979	\$ 205,477	\$ 204,197	\$ 89,317	\$ 168,321	\$ (6,498)	(3.2) %	\$ 30,658	18.2 %
Basic net income per common share	\$ 1.12	\$ 1.16	\$ 1.15	\$ 0.50	\$ 0.95	\$ (0.04)	(3.4) %	\$ 0.17	17.9 %
Diluted net income per common share	\$ 1.11	\$ 1.14	\$ 1.13	\$ 0.50	\$ 0.94	\$ (0.03)	(2.6) %	\$ 0.17	18.1 %
Cash dividends declared on common stock	\$ 78,121	\$ 78,272	\$ 78,420	\$ 78,389	\$ 62,706	\$ (151)	(0.2) %	\$ 15,415	24.6 %
Dividends per common share	\$ 0.44	\$ 0.44	\$ 0.44	\$ 0.44	\$ 0.40	\$ -	- %	\$ 0.04	10.0 %

N/M - Not meaningful

ANALYSIS OF NET INTEREST INCOME (FTE)
Comerica Incorporated and Subsidiaries

(dollar amounts in millions)	Three Months Ended								
	December 31, 2001			September 30, 2001			December 31, 2000		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Commercial loans	\$ 25,564	\$ 341.7	5.30 %	\$ 26,343	\$ 426.8	6.43 %	\$ 26,036	\$ 599.3	9.16 %
International loans	3,053	43.0	5.59	2,809	49.0	6.92	2,547	61.8	9.65
Real estate construction loans	3,219	51.8	6.38	3,127	60.3	7.64	2,826	73.6	10.35
Commercial mortgage loans	5,960	101.9	6.78	5,705	107.0	7.44	5,275	118.7	8.95
Residential mortgage loans	797	14.8	7.43	796	15.0	7.54	810	15.6	7.72
Consumer loans	1,466	27.9	7.58	1,494	30.1	8.01	1,466	34.4	9.37
Lease financing	1,174	17.0	5.80	1,123	17.7	6.31	961	15.4	6.40
Business loan swap income/(expense)	-	86.4	-	-	52.7	-	-	(19.5)	-
Total loans	41,233	684.5	6.59	41,397	758.6	7.27	39,921	899.3	8.96
Investment securities available for sale (1)	4,270	64.0	6.07	3,989	62.4	6.29	3,856	70.0	7.22
Short-term investments	521	7.5	5.76	317	3.4	4.37	809	16.8	8.24
Total earning assets	46,024	756.0	6.53	45,703	824.4	7.17	44,586	986.1	8.80
Cash and due from banks	1,925			1,800			1,905		
Allowance for credit losses	(668)			(663)			(622)		
Other assets	3,012			2,889			2,352		
Total Assets	\$ 50,293			\$ 49,729			\$ 48,221		
Money market and NOW accounts	\$ 10,295	45.9	1.77	\$ 10,035	60.7	2.40	\$ 9,361	82.1	3.49
Savings deposits	1,522	4.8	1.26	1,354	4.6	1.34	1,351	5.9	1.73
Certificates of deposit	12,988	101.6	3.10	13,455	138.3	4.08	11,524	177.6	6.13
Foreign office time deposits	586	6.9	4.69	805	10.1	4.99	491	12.2	9.88
Total interest-bearing deposits	25,391	159.2	2.49	25,649	213.7	3.31	22,727	277.8	4.86
Short-term borrowings	2,645	15.3	2.29	2,903	26.3	3.60	2,830	48.5	6.81
Medium- and long-term debt	5,327	44.4	3.31	5,323	56.9	4.24	8,093	139.8	6.88
Total interest-bearing sources	33,363	218.9	2.60	33,875	296.9	3.48	33,650	466.1	5.51
Noninterest-bearing deposits	11,179			10,225			9,357		
Other liabilities	878			815			769		
Preferred stock	0			166			250		
Common shareholders' equity	4,873			4,648			4,195		
Total Liabilities and Shareholders' Equity	\$ 50,293			\$ 49,729			\$ 48,221		
Net interest income/Rate spread (FTE)	\$ 537.1	3.93		\$ 527.5	3.69		\$ 520.0	3.29	
FTE adjustment	\$ 1.0			\$ 1.0			\$ 0.8		
Impact of net noninterest-bearing sources of funds			0.71			0.90			1.35
Net interest margin as a percent of average earning assets (FTE)			4.64 %			4.59 %			4.64 %

(1) The average rate for investment securities available for sale was computed using average historical cost.

ANALYSIS OF NET INTEREST INCOME (FTE)
Comerica Incorporated and Subsidiaries

(dollar amounts in millions)	Year Ended					
	December 31, 2001			December 31, 2000		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Commercial loans	\$ 26,401	\$ 1,807.4	6.85 %	\$ 25,313	\$ 2,244.3	8.87 %
International loans	2,800	206.5	7.38	2,552	235.1	9.21
Real estate construction loans	3,090	245.7	7.95	2,554	257.8	10.09
Commercial mortgage loans	5,695	435.4	7.65	5,142	452.6	8.80
Residential mortgage loans	795	60.4	7.59	833	63.6	7.64
Consumer loans	1,479	124.1	8.39	1,434	130.4	9.09
Lease financing	1,111	69.4	6.25	870	54.3	6.24
Business loan swap income/(expense)	-	174.6	-	-	(56.8)	
Total loans	41,371	3,123.5	7.55	38,698	3,381.3	8.74
Investment securities available for sale (1)	3,909	247.5	6.37	3,688	260.9	6.99
Short-term investments	442	26.6	6.02	978	77.9	7.97
Total earning assets	45,722	3,397.6	7.44	43,364	3,720.1	8.57
Cash and due from banks	1,835			1,842		
Allowance for credit losses	(654)			(595)		
Other assets	2,785			2,266		
Total Assets	\$ 49,688			\$ 46,877		
Money market and NOW accounts	\$ 9,902	248.7	2.51	\$ 9,188	295.0	3.21
Savings deposits	1,380	18.8	1.36	1,403	23.2	1.65
Certificates of deposit	13,149	583.3	4.44	9,867	570.1	5.78
Foreign office time deposits	628	37.5	5.97	814	63.0	7.75
Total interest-bearing deposits	25,059	888.3	3.54	21,272	951.3	4.47
Short-term borrowings	2,584	105.3	4.08	3,323	215.4	6.48
Medium- and long-term debt	6,198	297.6	4.80	8,298	545.5	6.57
Total interest-bearing sources	33,841	1,291.2	3.82	32,893	1,712.2	5.20
Noninterest-bearing deposits	10,253			9,068		
Other liabilities	823			703		
Preferred stock	166			250		
Common shareholders' equity	4,605			3,963		
Total Liabilities and Shareholders' Equity	\$ 49,688			\$ 46,877		
Net interest income/Rate spread (FTE)		\$ 2,106.4	3.62		\$ 2,007.9	3.37
FTE adjustment		\$ 4.0			\$ 3.7	
Impact of net noninterest-bearing sources of funds			0.99			1.26
Net interest margin as a percent of average earning assets (FTE)			4.61 %			4.63 %

(1) The average rate for investment securities available for sale was computed using average historical cost.

QUARTERLY SELECTED ASSET QUALITY DATA
Comerica Incorporated and Subsidiaries

(IN THOUSANDS)	2001				2000
	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	4th Qtr
ALLOWANCE FOR CREDIT LOSSES					
Beginning period balance	\$ 645,183	\$ 644,877	\$ 644,556	\$ 608,110	\$ 613,663
Loans charged off:					
Commercial	(56,532)	(68,417)	(37,604)	(37,610)	(99,211)
International	(616)	(2,628)	(6,920)	(4,136)	-
Real estate construction	(984)	-	-	(1,000)	-
Commercial mortgage	(562)	(476)	(426)	(1,526)	(9)
Residential mortgage	(82)	-	(11)	-	(84)
Consumer	(2,036)	(1,203)	(1,072)	(942)	(1,074)
Lease financing	(5,893)	(299)	(512)	(113)	(477)
Total loans charged off	(66,705)	(73,023)	(46,545)	(45,327)	(100,855)
Recoveries on loans previously charged off:					
Commercial	6,484	13,778	7,683	6,982	4,604
International	(56)	202	124	-	-
Real estate construction	4	4	3	116	119
Commercial mortgage	57	159	389	136	1,009
Residential mortgage	-	-	-	431	-
Consumer	878	1,262	1,509	1,625	1,531
Lease financing	282	43	43	626	30
Total recoveries	7,649	15,448	9,751	9,916	7,293
Net loans charged off	(59,056)	(57,575)	(36,794)	(35,411)	(93,562)
Provision for credit losses	69,000	58,000	37,000	72,000	88,006
Foreign currency translation adjustment	(33)	(119)	115	(143)	3
Balance at period end	\$ 655,094	\$ 645,183	\$ 644,877	\$ 644,556	\$ 608,110
As a percent of total loans	1.59 %	1.59 %	1.57 %	1.57 %	1.51 %
Net loans charged off to average total loans	0.57	0.56	0.35	0.34	0.94
NONPERFORMING ASSETS					
Nonaccrual loans:					
Commercial	\$ 467,078	\$ 457,781	\$ 373,402	\$ 379,204	\$ 233,408
International	109,349	95,151	51,623	58,723	68,911
Real estate construction	9,751	15,265	5,417	6,942	4,542
Commercial mortgage	17,891	29,649	32,955	18,356	17,398
Residential mortgage	323	311	285	289	185
Consumer	4,727	4,258	3,550	3,147	3,080
Lease financing	7,349	2,824	3,429	3,817	3,837
Total nonaccrual loans	616,468	605,239	470,661	470,478	331,361
Reduced-rate loans	219	247	248	275	2,306
Total nonperforming loans	616,687	605,486	470,909	470,753	333,667
Other real estate	10,104	10,050	9,579	5,577	5,577
Total nonperforming assets	\$ 626,791	\$ 615,536	\$ 480,488	\$ 476,330	\$ 339,244
Nonperforming loans as a percentage of total loans	1.50 %	1.49 %	1.15 %	1.15 %	0.83 %
Nonperforming assets as a percentage of total loans and other real estate	1.52	1.52	1.17	1.16	0.84
Allowance for credit losses as a percentage of total nonperforming assets	105	105	134	135	179
Loans past due 90 days or more	\$ 44,089	\$ 49,312	\$ 83,114	\$ 55,260	\$ 36,176

CONSOLIDATED STATISTICAL DATA
Comerica Incorporated and Subsidiaries

(IN THOUSANDS, EXCEPT PER SHARE DATA)	December 31, 2001	September 30, 2001	June 30, 2001	March 31, 2001	December 31, 2000
Commercial loans:					
Floor plan	\$ 1,932,449	\$ 1,721,623	\$ 2,153,309	\$ 2,217,405	\$ 2,063,619
Other	23,243,551	23,476,589	24,002,073	24,156,024	23,945,717
Total commercial	25,176,000	25,198,212	26,155,382	26,373,429	26,009,336
International loans	3,015,463	2,947,753	2,751,192	2,653,902	2,571,156
Real estate construction loans	3,257,549	3,160,677	3,117,988	2,973,895	2,915,168
Commercial mortgage loans	6,266,939	5,794,369	5,681,003	5,570,134	5,360,601
Residential mortgage loans	779,116	808,471	793,631	793,075	807,064
Consumer loans:					
Credit card	20,739	20,199	21,758	21,303	21,517
Home equity	1,011,906	1,001,701	982,978	964,753	976,100
Other consumer	451,316	487,107	486,073	485,959	479,518
Total consumer	1,483,961	1,509,007	1,490,809	1,472,015	1,477,135
Lease financing	1,217,314	1,147,169	1,123,408	1,088,908	1,029,164
Total loans	\$ 41,196,342	\$ 40,565,658	\$ 41,113,413	\$ 40,925,358	\$ 40,169,624
Goodwill	\$ 333,499	\$ 341,294	\$ 349,099	\$ 356,925	\$ 366,550
Core deposit intangible	5,095	5,788	6,482	7,176	7,883
Other intangible assets	961	1,061	1,160	1,215	3,472
Loan servicing rights	8,525	8,146	7,923	8,470	6,657
Deferred mutual fund distribution costs	33,127	35,648	53,314	54,045	85,849
Amortization of intangibles (quarterly)	8,588	8,599	8,619	8,685	9,549
Tier 1 common capital ratio *	7.28 %	7.29 %	6.98 %	6.92 %	6.80 %
Tier 1 risk-based capital ratio *	7.95	7.97	7.51	7.46	7.35
Total risk-based capital ratio *	11.68	11.75	11.25	11.26	11.11
Leverage ratio *	9.37	9.31	8.92	8.76	8.74
Book value per share	\$ 27.17	\$ 26.97	\$ 25.32	\$ 24.80	\$ 23.98
Market value for the quarter:					
High	\$ 58.40	\$ 63.88	\$ 62.75	\$ 65.15	\$ 61.13
Low	44.02	50.27	50.73	53.00	47.19
Close	57.30	55.40	57.60	61.50	59.38
Return on average common equity	16.33 %	17.68 %	18.21 %	8.11 %	16.05 %
Return on average assets	1.58	1.68	1.69	0.76	1.43
Efficiency ratio	49.18	49.09	50.93	68.22	51.25
Return on average common equity (excluding restructuring)	17.83 %	18.59 %	18.94 %	16.74 %	16.05 %
Return on average assets (excluding restructuring)	1.73	1.76	1.75	1.53	1.43
Efficiency ratio (excluding restructuring)	45.87	46.63	49.00	53.92	51.25
Number of commercial banking offices	339	338	348	353	354
Number of employees - full time equivalent	11,406	11,444	11,498	11,525	11,444

* December 31, 2001 ratios estimated

PARENT COMPANY ONLY BALANCE SHEETS

Comerica Incorporated

	December 31, 2001	September 30, 2001	December 31, 2000
(IN THOUSANDS, EXCEPT SHARE DATA)			
ASSETS			
Cash and due from banks	\$ 101,117	\$ 2,112	\$ 9,918
Time deposits with banks	12,100	6,200	112,100
Investment securities available for sale	220,000	220,000	47,262
Investment in subsidiaries, principally banks	5,151,101	5,129,528	4,634,579
Premises and equipment	3,052	3,123	3,391
Other assets	187,974	136,813	66,009
Total assets	\$ 5,675,344	\$ 5,497,776	\$ 4,873,259
LIABILITIES AND SHAREHOLDERS' EQUITY			
Commercial paper	\$ 139,909	\$ 20,000	\$ 79,985
Long-term debt	522,153	523,064	157,414
Advances from nonbanking subsidiaries	4,453	-	4,453
Other liabilities	201,365	156,932	131,248
Total liabilities	867,880	699,996	373,100
Nonredeemable preferred stock - \$50 stated value:			
Authorized - 5,000,000 shares			
Issued - 5,000,000 shares at 12/31/00	-	-	250,000
Common stock - \$5 par value:			
Authorized - 325,000,000 shares			
Issued - 178,749,198 shares at 12/31/01 and 9/30/01			
and 177,703,678 shares at 12/31/00	893,746	893,746	888,519
Capital surplus	345,156	344,491	301,414
Unearned employee stock ownership plan shares - 131,954 shares at 12/31/01,			
145,444 shares at 9/30/01 and 176,642 shares at 12/31/00	(5,037)	(5,666)	(6,750)
Accumulated other comprehensive income	225,617	285,825	12,097
Retained earnings	3,447,974	3,328,942	3,085,784
Deferred compensation	(9,205)	(10,202)	(14,494)
Less cost of common stock in treasury - 1,674,659 shares at 12/31/01,			
687,940 shares at 9/30/01 and 289,397 shares at 12/31/00	(90,787)	(39,356)	(16,411)
Total shareholders' equity	4,807,464	4,797,780	4,500,159
Total liabilities and shareholders' equity	\$ 5,675,344	\$ 5,497,776	\$ 4,873,259

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Comerica Incorporated and Subsidiaries

	Nonredeemable Preferred Stock	Common Stock	Capital Surplus	Accumulated Other Comprehensive Income	Retained Earnings	Unearned Employee Stock Ownership Plan Shares	Deferred Compensation	Treasury Stock	Total Shareholders' Equity
(IN THOUSANDS, EXCEPT SHARE DATA)									
BALANCES AT JANUARY 1, 2000	\$ 250,000	\$ 889,453	\$ 226,001	\$ (21,704)	\$ 2,677,210	\$ (3,750)	\$ (21,998)	\$ (47,161)	\$ 3,948,051
Net income for 2000	-	-	-	-	790,735	-	-	-	790,735
Other comprehensive income, net of tax	-	-	-	33,801	-	-	-	-	33,801
Total comprehensive income	-	-	-	-	-	-	-	-	824,536
Common stock dividend	-	-	84,906	-	(84,927)	-	-	-	(21)
Cash dividends declared:									
Preferred stock	-	-	-	-	(17,100)	-	-	-	(17,100)
Common stock	-	-	-	-	(250,277)	-	-	-	(250,277)
Purchase and retirement of 930,212 shares									
of common stock	-	(4,651)	(31,645)	-	-	-	-	-	(36,296)
Purchase of 353,547 shares of common stock	-	-	-	-	-	-	-	(14,108)	(14,108)
Net issuance of common stock under									
employee stock plans	-	3,717	22,152	-	(29,857)	(3,000)	(3,278)	44,858	34,592
Amortization of deferred compensation	-	-	-	-	-	-	10,782	-	10,782
BALANCES AT DECEMBER 31, 2000	\$ 250,000	\$ 888,519	\$ 301,414	\$ 12,097	\$ 3,085,784	\$ (6,750)	\$ (14,494)	\$ (16,411)	\$ 4,500,159
BALANCES AT JANUARY 1, 2001	\$ 250,000	\$ 888,519	\$ 301,414	\$ 12,097	\$ 3,085,784	\$ (6,750)	\$ (14,494)	\$ (16,411)	\$ 4,500,159
Net income for 2001	-	-	-	-	709,578	-	-	-	709,578
Other comprehensive income, net of tax	-	-	-	213,520	-	-	-	-	213,520
Total comprehensive income	-	-	-	-	-	-	-	-	923,098
Redemption of preferred stock	(250,000)	-	-	-	-	-	-	-	(250,000)
Cash dividends declared:									
Preferred stock	-	-	-	-	(11,608)	-	-	-	(11,608)
Common stock	-	-	-	-	(313,202)	-	-	-	(313,202)
Purchase of 2,198,700 shares									
of common stock	-	-	-	-	-	-	-	(120,630)	(120,630)
Net issuance of common stock under									
employee stock plans	-	5,227	43,742	-	(22,578)	1,713	(9,072)	46,254	65,286
Amortization of deferred compensation	-	-	-	-	-	-	14,361	-	14,361
BALANCES AT DECEMBER 31, 2001	\$ -	\$ 893,746	\$ 345,156	\$ 225,617	\$ 3,447,974	\$ (5,037)	\$ (9,205)	\$ (90,787)	\$ 4,807,464