

**CONSOLIDATED FINANCIAL HIGHLIGHTS**
*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS, EXCEPT PER SHARE DATA, AVERAGE BALANCES AND RATIOS)	Three Months Ended			Nine Months Ended	
	September 30, 2001	June 30, 2001	September 30, 2000	September 30, 2001	September 30, 2000
<b>PER SHARE AND COMMON STOCK DATA</b>					
Diluted net income	\$1.14	\$1.13	\$1.17	\$2.77	\$3.37
Cash dividends declared	0.44	0.44	0.40	1.32	1.20
Common shareholders' equity (at period end)	26.97	25.32	23.22		
Average diluted shares	180,114	180,387	179,476	180,262	179,352
<b>KEY RATIOS</b>					
Return on average common equity	17.68%	18.21%	20.87%	14.74%	20.78%
Return on average assets	1.68%	1.69%	1.83%	1.38%	1.78%
Average common equity as a percentage of average assets	9.35%	9.08%	8.58%	9.12%	8.37%
Tier 1 risk-based capital ratio (September 2001 estimated)	7.84%	7.51%	7.36%		
Total risk-based capital ratio (September 2001 estimated)	11.57%	11.25%	11.32%		
Leverage ratio (September 2001 estimated)	9.33%	8.92%	8.75%		
<b>AVERAGE BALANCES (in millions)</b>					
Commercial loans (including lease financing)	\$27,466	\$28,090	\$26,496	\$27,772	\$25,907
International loans	2,809	2,729	2,537	2,714	2,554
Real estate construction loans	3,127	3,056	2,655	3,047	2,463
Commercial mortgage loans	5,705	5,609	5,158	5,605	5,097
Residential mortgage loans	796	788	826	795	840
Consumer loans	1,494	1,479	1,442	1,484	1,423
Total loans	\$41,397	\$41,751	\$39,114	\$41,417	\$38,284
Earning assets	45,703	45,540	43,509	45,620	42,952
Total assets	49,729	49,388	47,075	49,484	46,427
Interest-bearing deposits	25,649	25,008	21,659	24,947	20,784
Noninterest-bearing deposits	10,225	10,219	9,227	9,941	8,971
Total interest-bearing liabilities	33,875	33,670	32,834	34,002	32,638
Common shareholders' equity	4,648	4,485	4,039	4,514	3,885
<b>NET INTEREST INCOME</b>					
Net interest income (fully taxable equivalent basis)	\$527,550	\$528,325	\$504,622	\$1,569,216	\$1,487,827
Fully taxable equivalent adjustment	1,011	944	940	3,004	2,857
Net interest margin	4.59%	4.65%	4.61%	4.60%	4.62%
<b>CREDIT QUALITY</b>					
Nonaccrual loans	\$605,239	\$470,661	\$295,889		
Reduced-rate loans	247	248	2,271		
Other real estate	10,050	9,579	5,007		
Total nonperforming assets	615,536	480,488	303,167		
Loans 90 days past due	49,312	83,114	53,427		
Gross charge-offs	73,023	46,545	41,281	\$164,895	\$122,673
Recoveries	15,448	9,751	10,545	35,115	21,453
Net charge-offs	57,575	36,794	30,736	129,780	101,220
Allowance for credit losses as a percentage of total loans	1.59%	1.57%	1.57%		
Nonperforming assets as a percentage of total loans and other real estate	1.52%	1.17%	0.78%		
Net loans charged off as a percentage of average total loans	0.56%	0.35%	0.31%	0.42%	0.35%
Allowance for credit losses as a percentage of total nonperforming assets	105%	134%	202%		
<b>ADDITIONAL DATA</b>					
Goodwill	\$341,294	\$349,099	\$374,611		
Core deposit intangible	5,788	6,482	9,056		
Other intangibles	1,061	1,160	3,723		
Loan servicing rights	8,146	7,923	6,644		
Deferred mutual fund distribution costs	35,648	53,314	104,307		
Amortization of intangibles	8,599	8,619	9,596	\$25,903	\$27,949

**CONSOLIDATED BALANCE SHEETS**
*Comerica Incorporated and Subsidiaries*

	September 30, 2001	June 30, 2001	December 31, 2000	September 30, 2000
(IN THOUSANDS, EXCEPT SHARE DATA)				
<b>ASSETS</b>				
Cash and due from banks	\$ 2,160,124	\$ 1,763,867	\$ 1,930,682	\$ 1,959,031
Short-term investments	387,768	257,380	1,730,158	1,747,008
Investment securities available for sale	4,205,604	4,025,903	3,890,725	3,766,544
Commercial loans	25,198,212	26,155,382	26,009,336	25,410,598
International loans	2,947,753	2,751,192	2,571,156	2,483,910
Real estate construction loans	3,160,677	3,117,988	2,915,168	2,771,393
Commercial mortgage loans	5,794,369	5,681,003	5,360,601	5,195,445
Residential mortgage loans	808,471	793,631	807,064	817,483
Consumer loans	1,509,007	1,490,809	1,477,135	1,458,089
Lease financing	1,147,169	1,123,408	1,029,164	940,241
Total loans	40,565,658	41,113,413	40,169,624	39,077,159
Less allowance for credit losses	(645,183)	(644,877)	(608,110)	(613,663)
Net loans	39,920,475	40,468,536	39,561,514	38,463,496
Premises and equipment	349,640	356,328	364,246	366,224
Customers' liability on acceptances outstanding	33,411	27,538	26,668	22,578
Accrued income and other assets	2,676,346	2,388,708	2,030,063	2,002,463
Total assets	\$ 49,733,368	\$ 49,288,260	\$ 49,534,056	\$ 48,327,344
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Noninterest-bearing deposits	\$ 11,716,740	\$ 11,797,991	\$ 10,188,475	\$ 9,899,378
Interest-bearing deposits	25,417,009	25,247,662	23,665,808	22,146,765
Total deposits	37,133,749	37,045,653	33,854,283	32,046,143
Short-term borrowings	1,347,418	1,427,333	2,093,381	3,346,674
Acceptances outstanding	33,411	27,538	26,668	22,578
Accrued expenses and other liabilities	870,301	730,028	800,386	747,595
Medium- and long-term debt	5,550,709	5,306,843	8,259,179	7,813,677
Total liabilities	44,935,588	44,537,395	45,033,897	43,976,667
Nonredeemable preferred stock - \$50 stated value:				
Authorized - 5,000,000 shares				
Issued - 5,000,000 shares at 6/30/01, 12/31/00 and 9/30/00	-	250,000	250,000	250,000
Common stock - \$5 par value:				
Authorized - 325,000,000 shares				
Issued - 178,749,198 shares at 9/30/01, 178,749,198 shares at 6/30/01, 177,703,678 shares at 12/31/00 and 177,367,048 shares at 9/30/00	893,746	893,746	888,519	886,835
Capital surplus	344,491	340,232	301,414	293,991
Unearned employee stock ownership plan - 145,444 shares at 9/30/01, 167,566 shares at 6/30/01, 176,462 at 12/31/00 and 197,370 shares at 9/30/00	(5,666)	(6,408)	(6,750)	(7,500)
Accumulated other comprehensive income	285,825	119,135	12,097	(14,987)
Retained earnings	3,328,942	3,211,460	3,085,784	2,991,186
Deferred compensation	(10,202)	(11,251)	(14,494)	(16,457)
Less cost of common stock in treasury - 687,940 shares at 9/30/01, 855,492 shares at 6/30/01, 289,387 shares at 12/31/00 and 571,201 shares at 9/30/00	(39,356)	(46,049)	(16,411)	(32,391)
Total shareholders' equity	4,797,780	4,750,865	4,500,159	4,350,677
Total liabilities and shareholders' equity	\$ 49,733,368	\$ 49,288,260	\$ 49,534,056	\$ 48,327,344

**CONSOLIDATED STATEMENTS OF INCOME**
*Comerica Incorporated and Subsidiaries*

	Three Months Ended September 30,		Nine Months Ended September 30,	
(IN THOUSANDS, EXCEPT PER SHARE DATA)	2001	2000	2001	2000
<b>INTEREST INCOME</b>				
Interest and fees on loans	\$ 757,797	\$ 868,351	\$ 2,437,100	\$ 2,480,440
Interest on investment securities	62,174	66,096	182,516	189,645
Interest on short-term investments	3,450	14,527	18,919	61,037
Total interest income	823,421	948,974	2,638,535	2,731,122
<b>INTEREST EXPENSE</b>				
Interest on deposits	213,682	253,737	729,085	673,506
Interest on short-term borrowings	26,312	46,936	90,045	166,915
Interest on medium- and long-term debt	56,888	144,619	253,193	405,731
Total interest expense	296,882	445,292	1,072,323	1,246,152
Net interest income	526,539	503,682	1,566,212	1,484,970
Provision for credit losses	58,000	43,300	167,000	166,794
Net interest income after provision for credit losses	468,539	460,382	1,399,212	1,318,176
<b>NONINTEREST INCOME</b>				
Fiduciary income	44,962	44,643	135,999	134,563
Investment advisory revenue, net	(2,672)	34,097	1,184	100,080
Service charges on deposit accounts	53,710	47,657	156,053	140,980
Commercial lending fees	17,717	16,435	45,887	41,394
Letter of credit fees	14,985	12,777	42,731	39,469
Warrant income	(16)	16,713	3,543	29,537
Securities gains/(losses)	(468)	1,316	22,529	14,010
Net gain on sales of businesses	21,420	4,000	21,420	37,115
Equity in earnings of unconsolidated subsidiaries	4,473	5,358	(45,873)	13,304
Other noninterest income	61,031	61,005	204,567	190,219
Total noninterest income	215,142	244,001	588,040	740,671
<b>NONINTEREST EXPENSES</b>				
Salaries and employee benefits	198,341	215,151	608,614	636,128
Net occupancy expense	28,388	27,082	86,003	81,946
Equipment expense	16,329	19,160	53,078	56,937
Outside processing fee expense	14,804	15,465	45,195	44,178
Restructuring charge	18,246	-	126,672	-
Customer services	9,606	9,240	29,524	26,240
Other noninterest expenses	79,100	89,306	238,517	263,012
Total noninterest expenses	364,814	375,404	1,187,603	1,108,441
Income before income taxes	318,867	328,979	799,649	950,406
Provision for income taxes	110,332	113,921	289,050	332,267
<b>NET INCOME</b>	\$ 208,535	\$ 215,058	\$ 510,599	\$ 618,139
Net income applicable to common stock	\$ 205,477	\$ 210,783	\$ 498,991	\$ 605,314
Basic net income per common share	\$ 1.16	\$ 1.19	\$ 2.81	\$ 3.42
Diluted net income per common share	\$ 1.14	\$ 1.17	\$ 2.77	\$ 3.37
Cash dividends declared on common stock	\$ 78,272	\$ 62,601	\$ 235,081	\$ 187,571
Dividends per common share	\$ 0.44	\$ 0.40	\$ 1.32	\$ 1.20

**CONSOLIDATED QUARTERLY STATEMENTS OF INCOME**
*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS, EXCEPT PER SHARE DATA)	Third Quarter 2001	Second Quarter 2001	First Quarter 2001	Fourth Quarter 2000	Third Quarter 2000	Third Quarter 2001 Compared To:			
						Second Quarter 2001 Amount	Percent	Third Quarter 2000 Amount	Percent
<b>INTEREST INCOME</b>									
Interest and fees on loans	\$ 757,797	\$ 813,970	\$ 865,333	\$ 898,831	\$ 868,351	\$ (56,173)	(6.9) %	\$ (110,554)	(12.7) %
Interest on investment securities	62,174	55,717	64,625	69,688	66,096	6,457	11.6	(3,922)	(5.9)
Interest on short-term investments	3,450	4,967	10,502	16,712	14,527	(1,517)	(30.5)	(11,077)	(76.3)
Total interest income	823,421	874,654	940,460	985,231	948,974	(51,233)	(5.9)	(125,553)	(13.2)
<b>INTEREST EXPENSE</b>									
Interest on deposits	213,682	243,476	271,927	277,775	253,737	(29,794)	(12.2)	(40,055)	(15.8)
Interest on short-term borrowings	26,312	24,341	39,392	48,457	46,936	1,971	8.1	(20,624)	(43.9)
Interest on medium- and long-term debt	56,888	79,456	116,849	139,800	144,619	(22,568)	(28.4)	(87,731)	(60.7)
Total interest expense	296,882	347,273	428,168	466,032	445,292	(50,391)	(14.5)	(148,410)	(33.3)
Net interest income	526,539	527,381	512,292	519,199	503,682	(842)	(0.2)	22,857	4.5
Provision for credit losses	58,000	37,000	72,000	88,006	43,300	21,000	56.8	14,700	33.9
Net interest income after provision for credit losses	468,539	490,381	440,292	431,193	460,382	(21,842)	(4.5)	8,157	1.8
<b>NONINTEREST INCOME</b>									
Fiduciary income	44,962	45,611	45,426	46,297	44,643	(649)	(1.4)	319	0.7
Investment advisory revenue, net	(2,672)	13,345	(9,489)	18,431	34,097	(16,017)	(120.0)	(36,769)	(107.8)
Service charges on deposit accounts	53,710	52,429	49,914	47,848	47,657	1,281	2.4	6,053	12.7
Commercial lending fees	17,717	14,316	13,854	19,288	16,435	3,401	23.8	1,282	7.8
Letter of credit fees	14,985	14,970	12,776	12,491	12,777	15	0.1	2,208	17.3
Warrant income	(16)	437	3,122	324	16,713	(453)	(103.7)	(16,729)	(100.1)
Securities gains/(losses)	(468)	(747)	23,744	2,285	1,316	279	N/M	(1,784)	N/M
Net gain on sales of businesses	21,420	-	-	13,184	4,000	21,420	N/M	17,420	N/M
Equity in earnings of unconsolidated subsidiaries	4,473	2,954	(53,300)	717	5,358	1,519	51.4	(885)	(16.5)
Other noninterest income	61,031	59,601	83,935	55,145	61,005	1,430	2.4	26	-
Total noninterest income	215,142	202,916	169,982	216,010	244,001	12,226	6.0	(28,859)	(11.8)
<b>NONINTEREST EXPENSES</b>									
Salaries and employee benefits	198,341	203,497	206,776	215,328	215,151	(5,156)	(2.5)	(16,810)	(7.8)
Net occupancy expense	28,388	29,299	28,316	28,180	27,082	(911)	(3.1)	1,306	4.8
Equipment expense	16,329	17,352	19,397	19,595	19,160	(1,023)	(5.9)	(2,831)	(14.8)
Outside processing fee expense	14,804	14,564	15,827	14,363	15,465	240	1.6	(661)	(4.3)
Restructuring charge	18,246	14,122	94,304	-	-	4,124	29.2	18,246	N/M
Customer services	9,606	10,660	9,258	10,642	9,240	(1,054)	(9.9)	366	4.0
Other noninterest expenses	79,100	83,318	76,099	87,974	89,306	(4,218)	(5.1)	(10,206)	(11.4)
Total noninterest expenses	364,814	372,812	449,977	376,082	375,404	(7,998)	(2.1)	(10,590)	(2.8)
Income before income taxes	318,867	320,485	160,297	271,121	328,979	(1,618)	(0.5)	(10,112)	(3.1)
Provision for income taxes	110,332	112,013	66,705	98,525	113,921	(1,681)	(1.5)	(3,589)	(3.2)
<b>NET INCOME</b>	<b>\$ 208,535</b>	<b>\$ 208,472</b>	<b>\$ 93,592</b>	<b>\$ 172,596</b>	<b>\$ 215,058</b>	<b>\$ 63</b>	<b>- %</b>	<b>\$ (6,523)</b>	<b>(3.0) %</b>
Net income applicable to common stock	\$ 205,477	\$ 204,197	\$ 89,317	\$ 168,321	\$ 210,783	\$ 1,280	0.6 %	\$ (5,306)	(2.5) %
Basic net income per common share	\$ 1.16	\$ 1.15	\$ 0.50	\$ 0.95	\$ 1.19	\$ 0.01	0.9 %	\$ (0.03)	(2.5) %
Diluted net income per common share	\$ 1.14	\$ 1.13	\$ 0.50	\$ 0.94	\$ 1.17	\$ 0.01	0.9 %	\$ (0.03)	(2.6) %
Cash dividends declared on common stock	\$ 78,272	\$ 78,420	\$ 78,389	\$ 62,706	\$ 62,601	\$ (148)	(0.2) %	\$ 15,671	25.0 %
Dividends per common share	\$ 0.44	\$ 0.44	\$ 0.44	\$ 0.40	\$ 0.40	\$ -	- %	\$ 0.04	10.0 %

N/M - Not meaningful

**ANALYSIS OF NET INTEREST INCOME (FTE)**
*Comerica Incorporated and Subsidiaries*

(dollar amounts in millions)	Three Months Ended								
	September 30, 2001			June 30, 2001			September 30, 2000		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Commercial loans	\$ 26,343	\$ 426.8	6.43 %	\$ 27,005	\$ 486.4	7.22 %	\$ 25,627	\$ 581.9	9.03 %
International loans	2,809	49.0	6.92	2,729	56.0	8.23	2,537	59.2	9.28
Real estate construction loans	3,127	60.3	7.64	3,056	63.9	8.39	2,655	68.0	10.18
Commercial mortgage loans	5,705	107.0	7.44	5,609	110.5	7.90	5,158	115.8	8.93
Residential mortgage loans	796	15.0	7.54	788	15.1	7.66	826	15.8	7.67
Consumer loans	1,494	30.1	8.01	1,479	32.4	8.77	1,442	33.2	9.16
Lease financing	1,123	17.7	6.31	1,085	17.7	6.52	869	14.0	6.44
Business loan swap income/(expense)	-	52.7	-	-	32.6	-	-	(19.0)	-
Total loans	41,397	758.6	7.27	41,751	814.6	7.82	39,114	868.9	8.84
Investment securities available for sale (1)	3,989	62.4	6.29	3,490	56.0	6.41	3,668	66.5	7.15
Short-term investments	317	3.4	4.37	299	5.0	6.71	727	14.5	7.97
Total earning assets	45,703	824.4	7.17	45,540	875.6	7.71	43,509	949.9	8.68
Cash and due from banks	1,800			1,839			1,861		
Allowance for credit losses	(663)			(664)			(610)		
Other assets	2,889			2,673			2,315		
Total Assets	\$ 49,729			\$ 49,388			\$ 47,075		
Money market and NOW accounts	\$ 10,035	60.7	2.40	\$ 9,809	67.2	2.75	\$ 9,032	74.6	3.29
Savings deposits	1,354	4.6	1.34	1,319	4.4	1.35	1,400	6.0	1.71
Certificates of deposit	13,455	138.3	4.08	13,248	161.3	4.88	10,660	160.6	5.99
Foreign office time deposits	805	10.1	4.99	632	10.6	6.72	567	12.5	8.80
Total interest-bearing deposits	25,649	213.7	3.31	25,008	243.5	3.91	21,659	253.7	4.66
Short-term borrowings	2,903	26.3	3.60	2,213	24.3	4.41	2,735	46.9	6.83
Medium- and long-term debt	5,323	56.9	4.24	6,449	79.5	4.94	8,440	144.7	6.82
Total interest-bearing sources	33,875	296.9	3.48	33,670	347.3	4.14	32,834	445.3	5.40
Noninterest-bearing deposits	10,225			10,219			9,227		
Other liabilities	815			764			725		
Preferred stock	166			250			250		
Common shareholders' equity	4,648			4,485			4,039		
Total Liabilities and Shareholders' Equity	\$ 49,729			\$ 49,388			\$ 47,075		
Net interest income/Rate spread (FTE)	\$ 527.5	3.69		\$ 528.3	3.57		\$ 504.6	3.28	
FTE adjustment	\$ 1.0			\$ 0.9			\$ 0.9		
Impact of net noninterest-bearing sources of funds		0.90			1.08			1.33	
Net interest margin as a percent of average earning assets (FTE)			4.59 %			4.65 %			4.61 %

(1) The average rate for investment securities available for sale was computed using average historical cost.

**ANALYSIS OF NET INTEREST INCOME (FTE)**
*Comerica Incorporated and Subsidiaries*

(dollar amounts in millions)	Nine Months Ended					
	September 30, 2001			September 30, 2000		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Commercial loans	\$ 26,683	\$ 1,465.6	7.34 %	\$ 25,071	\$ 1,645.0	8.76 %
International loans	2,714	163.5	8.05	2,554	173.3	9.06
Real estate construction loans	3,047	194.0	8.51	2,463	184.2	9.99
Commercial mortgage loans	5,605	333.5	7.96	5,097	333.9	8.75
Residential mortgage loans	795	45.6	7.65	840	48.0	7.62
Consumer loans	1,484	96.2	8.66	1,423	96.0	9.00
Lease financing	1,089	52.4	6.41	836	38.9	6.21
Business loan swap income/(expense)	-	88.3	-	-	(37.3)	
Total loans	41,417	2,439.1	7.87	38,284	2,482.0	8.66
Investment securities available for sale (1)	3,788	183.4	6.48	3,632	190.9	6.91
Short-term investments	415	19.0	6.12	1,036	61.1	7.88
Total earning assets	45,620	2,641.5	7.74	42,952	2,734.0	8.49
Cash and due from banks	1,805			1,821		
Allowance for credit losses	(649)			(586)		
Other assets	2,708			2,240		
Total Assets	\$ 49,484			\$ 46,427		
Money market and NOW accounts	\$ 9,769	202.8	2.78	\$ 9,130	212.9	3.12
Savings deposits	1,332	14.0	1.40	1,421	17.3	1.63
Certificates of deposit	13,203	481.7	4.88	9,311	392.5	5.63
Foreign office time deposits	643	30.6	6.36	922	50.8	7.36
Total interest-bearing deposits	24,947	729.1	3.91	20,784	673.5	4.33
Short-term borrowings	2,564	90.0	4.69	3,488	166.9	6.39
Medium- and long-term debt	6,491	253.2	5.21	8,366	405.8	6.48
Total interest-bearing sources	34,002	1,072.3	4.22	32,638	1,246.2	5.10
Noninterest-bearing deposits	9,941			8,971		
Other liabilities	805			683		
Preferred stock	222			250		
Common shareholders' equity	4,514			3,885		
Total Liabilities and Shareholders' Equity	\$ 49,484			\$ 46,427		
Net interest income/Rate spread (FTE)		\$ 1,569.2	3.52		\$ 1,487.8	3.39
FTE adjustment		\$ 3.0			\$ 2.9	
Impact of net noninterest-bearing sources of funds			1.08			1.23
Net interest margin as a percent of average earning assets (FTE)			4.60 %			4.62 %

(1) The average rate for investment securities available for sale was computed using average historical cost.

**QUARTERLY SELECTED ASSET QUALITY DATA**
*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS)	2001			2000	
	3rd Qtr	2nd Qtr	1st Qtr	4th Qtr	3rd Qtr
<b>ALLOWANCE FOR CREDIT LOSSES</b>					
Beginning period balance	\$ 644,877	\$ 644,556	\$ 608,110	\$ 613,663	\$ 601,117
Loans charged off:					
Commercial	(68,417)	(37,604)	(37,610)	(99,211)	(39,836)
International	(2,628)	(6,920)	(4,136)	-	(580)
Real estate construction	-	-	(1,000)	-	-
Commercial mortgage	(476)	(426)	(1,526)	(9)	(64)
Residential mortgage	-	(11)	-	(84)	(2)
Consumer	(1,203)	(1,072)	(942)	(1,074)	(792)
Lease financing	(299)	(512)	(113)	(477)	(7)
Total loans charged off	(73,023)	(46,545)	(45,327)	(100,855)	(41,281)
Recoveries on loans previously charged off:					
Commercial	13,778	7,683	6,982	4,604	8,797
International	202	124	-	-	-
Real estate construction	4	3	116	119	7
Commercial mortgage	159	389	136	1,009	18
Residential mortgage	-	-	431	-	-
Consumer	1,262	1,509	1,625	1,531	1,687
Lease financing	43	43	626	30	36
Total recoveries	15,448	9,751	9,916	7,293	10,545
Net loans charged off	(57,575)	(36,794)	(35,411)	(93,562)	(30,736)
Provision for credit losses	58,000	37,000	72,000	88,006	43,300
Foreign currency translation adjustment	(119)	115	(143)	3	(18)
Balance at period end	\$ 645,183	\$ 644,877	\$ 644,556	\$ 608,110	\$ 613,663
As a percent of total loans	1.59 %	1.57 %	1.57 %	1.51 %	1.57 %
Net loans charged off to average total loans	0.56	0.35	0.34	0.94	0.31
<b>NONPERFORMING ASSETS</b>					
Nonaccrual loans:					
Commercial	\$ 457,781	\$ 373,402	\$ 379,204	\$ 233,408	\$ 218,106
International	95,151	51,623	58,723	68,911	47,690
Real estate construction	15,265	5,417	6,942	4,542	4,947
Commercial mortgage	29,649	32,955	18,356	17,398	17,251
Residential mortgage	311	285	289	185	522
Consumer	4,258	3,550	3,147	3,080	3,322
Lease financing	2,824	3,429	3,817	3,837	4,051
Total nonaccrual loans	605,239	470,661	470,478	331,361	295,889
Reduced-rate loans	247	248	275	2,306	2,271
Total nonperforming loans	605,486	470,909	470,753	333,667	298,160
Other real estate	10,050	9,579	5,577	5,577	5,007
Total nonperforming assets	\$ 615,536	\$ 480,488	\$ 476,330	\$ 339,244	\$ 303,167
Nonperforming loans as a percentage of total loans	1.49 %	1.15 %	1.15 %	0.83 %	0.76 %
Nonperforming assets as a percentage of total loans and other real estate	1.52	1.17	1.16	0.84	0.78
Allowance for credit losses as a percentage of total nonperforming assets	105	134	135	179	202
Loans past due 90 days or more	\$ 49,312	\$ 83,114	\$ 55,260	\$ 36,176	\$ 53,427

**CONSOLIDATED STATISTICAL DATA**
*Comerica Incorporated and Subsidiaries*

(IN THOUSANDS, EXCEPT PER SHARE DATA)	September 30, 2001	June 30, 2001	March 31, 2001	December 31, 2000	September 30, 2000
Commercial loans:					
Floor plan	\$ 1,721,623	\$ 2,153,309	\$ 2,217,405	\$ 2,063,619	\$ 1,559,050
Other	23,476,589	24,002,073	24,156,024	23,945,717	23,851,548
Total commercial	25,198,212	26,155,382	26,373,429	26,009,336	25,410,598
International loans	2,947,753	2,751,192	2,653,902	2,571,156	2,483,910
Real estate construction loans	3,160,677	3,117,988	2,973,895	2,915,168	2,771,393
Commercial mortgage loans	5,794,369	5,681,003	5,570,134	5,360,601	5,195,445
Residential mortgage loans	808,471	793,631	793,075	807,064	817,483
Consumer loans:					
Credit card	20,199	21,758	21,303	21,517	19,995
Home equity	1,001,701	982,978	964,753	976,100	954,427
Other consumer	487,107	486,073	485,959	479,518	483,667
Total consumer	1,509,007	1,490,809	1,472,015	1,477,135	1,458,089
Lease financing	1,147,169	1,123,408	1,088,908	1,029,164	940,241
Total loans	\$ 40,565,658	\$ 41,113,413	\$ 40,925,358	\$ 40,169,624	\$ 39,077,159
Goodwill	\$ 341,294	\$ 349,099	\$ 356,925	\$ 366,550	\$ 374,611
Core deposit intangible	5,788	6,482	7,176	7,883	9,056
Other intangible assets	1,061	1,160	1,215	3,472	3,723
Loan servicing rights	8,146	7,923	8,470	6,657	6,644
Deferred mutual fund distribution costs	35,648	53,314	54,045	85,849	104,307
Amortization of intangibles (quarterly)	8,599	8,619	8,685	9,549	9,596
Leverage ratio *	9.33 %	8.92 %	8.76 %	8.74 %	8.75 %
Tier 1 risk-based capital ratio *	7.84	7.51	7.41	7.35	7.36
Total risk-based capital ratio *	11.57	11.25	11.19	11.11	11.32
Book value per share	\$ 26.97	\$ 25.32	\$ 24.80	\$ 23.98	\$ 23.22
Market value for the quarter:					
High	\$ 63.88	\$ 62.75	\$ 65.15	\$ 61.13	\$ 59.44
Low	50.27	50.73	53.00	47.19	45.00
Close	55.40	57.60	61.50	59.38	58.44
Return on average common equity	17.68 %	18.21 %	8.11 %	16.05 %	20.87 %
Return on average assets	1.68	1.69	0.76	1.43	1.83
Efficiency ratio	49.09	50.93	68.22	51.25	50.23
Number of commercial banking offices	349	348	353	354	347
Number of employees - full time equivalent	11,444	11,498	11,525	11,444	11,387

\* September 30, 2001 ratios estimated



**PARENT COMPANY ONLY BALANCE SHEETS**
*Comerica Incorporated*

	September 30, 2001	December 31, 2000	September 30, 2000
(IN THOUSANDS, EXCEPT SHARE DATA)			
<b>ASSETS</b>			
Cash and due from banks	\$ 2,112	\$ 9,918	\$ 1,763
Time deposits with banks	6,200	112,100	91,100
Investment securities available for sale	220,000	47,262	31,327
Investment in subsidiaries, principally banks	5,129,528	4,634,579	4,543,710
Premises and equipment	3,123	3,391	3,684
Other assets	136,813	66,009	64,010
Total assets	\$ 5,497,776	\$ 4,873,259	\$ 4,735,594
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Commercial paper	\$ 20,000	\$ 79,985	\$ 94,982
Long-term debt	523,064	157,414	157,698
Advances from nonbanking subsidiaries	-	4,453	-
Other liabilities	156,932	131,248	132,237
Total liabilities	699,996	373,100	384,917
Nonredeemable preferred stock - \$50 stated value:			
Authorized - 5,000,000 shares			
Issued - 5,000,000 shares at 12/31/00 and 9/30/00	-	250,000	250,000
Common stock - \$5 par value:			
Authorized - 325,000,000 shares			
Issued - 178,749,198 shares at 9/30/01, 177,703,678 shares at 12/31/00 and 177,367,048 shares at 9/30/00	893,746	888,519	886,835
Capital surplus	344,491	301,414	293,991
Unearned employee stock ownership plan shares - 145,444 shares at 9/30/01, 176,642 shares at 12/31/00 and 197,370 shares at 9/30/00	(5,666)	(6,750)	(7,500)
Accumulated other comprehensive income	285,825	12,097	(14,987)
Retained earnings	3,328,942	3,085,784	2,991,186
Deferred compensation	(10,202)	(14,494)	(16,457)
Less cost of common stock in treasury - 687,940 shares at 9/30/01, 289,397 shares at 12/31/00 and 571,201 shares at 9/30/00	(39,356)	(16,411)	(32,391)
Total shareholders' equity	4,797,780	4,500,159	4,350,677
Total liabilities and shareholders' equity	\$ 5,497,776	\$ 4,873,259	\$ 4,735,594

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**
*Comerica Incorporated and Subsidiaries*

	Nonredeemable Preferred Stock	Common Stock	Capital Surplus	Accumulated Other Comprehensive Income	Retained Earnings	Unearned Employee Stock Ownership Plan Shares	Deferred Compensation	Treasury Stock	Total Shareholders' Equity
(IN THOUSANDS, EXCEPT SHARE DATA)									
<b>BALANCES AT JANUARY 1, 2000</b>	\$ 250,000	\$ 889,453	\$ 226,001	\$ (21,704)	\$ 2,677,210	\$ (3,750)	\$ (21,998)	\$ (47,161)	\$ 3,948,051
Net income for 2000	-	-	-	-	618,139	-	-	-	618,139
Other comprehensive income, net of tax	-	-	-	6,717	-	-	-	-	6,717
Total comprehensive income	-	-	-	-	-	-	-	-	624,856
Common stock dividend	-	-	84,906	-	(84,927)	-	-	-	(21)
Cash dividends declared:									
Preferred stock	-	-	-	-	(12,825)	-	-	-	(12,825)
Common stock	-	-	-	-	(187,571)	-	-	-	(187,571)
Purchase and retirement of 798,928 shares of common stock	-	(3,995)	(26,503)	-	-	-	-	-	(30,498)
Purchase of 353,547 shares of common stock	-	-	-	-	-	-	-	(14,108)	(14,108)
Net issuance of common stock under employee stock plans	-	1,377	9,587	-	(18,840)	(3,750)	(3,278)	28,878	13,974
Amortization of deferred compensation	-	-	-	-	-	-	8,819	-	8,819
<b>BALANCES AT SEPTEMBER 30, 2000</b>	\$ 250,000	\$ 886,835	\$ 293,991	\$ (14,987)	\$ 2,991,186	\$ (7,500)	\$ (16,457)	\$ (32,391)	\$ 4,350,677
<b>BALANCES AT JANUARY 1, 2001</b>	\$ 250,000	\$ 888,519	\$ 301,414	\$ 12,097	\$ 3,085,784	\$ (6,750)	\$ (14,494)	\$ (16,411)	\$ 4,500,159
Net income for 2001	-	-	-	-	510,599	-	-	-	510,599
Other comprehensive income, net of tax	-	-	-	273,728	-	-	-	-	273,728
Total comprehensive income	-	-	-	-	-	-	-	-	784,327
Redemption of preferred stock	(250,000)	-	-	-	-	-	-	-	(250,000)
Cash dividends declared:									
Preferred stock	-	-	-	-	(11,608)	-	-	-	(11,608)
Common stock	-	-	-	-	(235,081)	-	-	-	(235,081)
Purchase of 1,140,800 shares of common stock	-	-	-	-	-	-	-	(65,214)	(65,214)
Net issuance of common stock under employee stock plans	-	5,227	43,077	-	(20,752)	1,084	(9,072)	42,269	61,833
Amortization of deferred compensation	-	-	-	-	-	-	13,364	-	13,364
<b>BALANCES AT SEPTEMBER 30, 2001</b>	\$ -	\$ 893,746	\$ 344,491	\$ 285,825	\$ 3,328,942	\$ (5,666)	\$ (10,202)	\$ (39,356)	\$ 4,797,780