CNH Global N.V.

Summary North American Retail Unit Sales Activity
For Selected Agricultural and Construction Equipment,
During the Month of June and Cumulative for 6 Months, 2004,
And Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of May 2004
Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes selected agricultural and construction equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers (‘AEM’) and of the Canadian Farm and Industrial Equipment Institute (‘CFIEI’).

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.’s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.’s dealer’s inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market nor of CNH Global N.V.’s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.’s relative performance in that market.

Copies of the relevant Agricultural Flash report from AEM and CFIEI follow the table.

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY		
CATEGORY	**Total North American INDUSTRY**	**CNH RELATIVE PERFORMANCE (All Brands)**
RETAIL UNIT SALES: MONTH OF JUNE 2004		
Agricultural Tractors: under 40 horsepower (2WD)	+2.8%	up moderate double digits, significantly more than the industry
40 to 100 horsepower (2WD)	+11.8%	up low double digits, slightly more than the industry
over 100 horsepower (2WD)	+55.7%	up triple digits, significantly more than the industry
4 wheel drive tractors	+97.2%	up triple digits, significantly more than the industry
Sub total tractors over 40 hp	+19.9%	up high double digits, significantly more than the industry
Total Ag tractors	+8.7%	up moderate double digits, significantly more than the industry
Combines	+71.7%	up triple digits, significantly more than the industry
Loader/backhoes	up significantly	up significantly, and significantly more than the industry
Skid Steer Loaders	up moderately	up significantly, and significantly more than the industry
Total Heavy Construction Equipment	up significantly	up significantly, and significantly more than the industry
RETAIL UNIT SALES: 6 MONTHS, 2004		
Agricultural Tractors: under 40 horsepower (2WD)	+8.8%	up mid single digits, slightly less than the industry
40 to 100 horsepower (2WD)	+11.4%	up high single digits, slightly less than the industry
over 100 horsepower (2WD)	+27.5%	up moderate double digits, in line with the industry
4 wheel drive tractors	+21.7%	up moderate double digits, equal to the industry
Sub total tractors over 40 hp	+15.4%	up low double digits, in line with the industry
Total Ag tractors	+11.4%	up low double digits, in line with the industry
Combines	+26.6%	up mid single digits
Loader/backhoes	up significantly	up significantly, slightly less than the industry
Skid Steer Loaders	up significantly	up significantly, slightly less than the industry
Total Heavy Construction Equipment	up significantly	up significantly, slightly more than the industry
DEALER INVENTORIES: END OF MAY 2004		
Agricultural Tractors: under 40 horsepower (2WD)	6.1 months supply	½ month higher than the industry
40 to 100 horsepower (2WD)	5.4 months supply	in line with the industry
over 100 horsepower (2WD)	4.2 months supply	½ month higher than the industry
4 wheel drive tractors	3.1 months supply	½ month lower than the industry
Total tractors	5.7 months supply	in line with the industry
Combines	4.8 months supply	> 1 month more than the industry

Dated: July 19, 2004

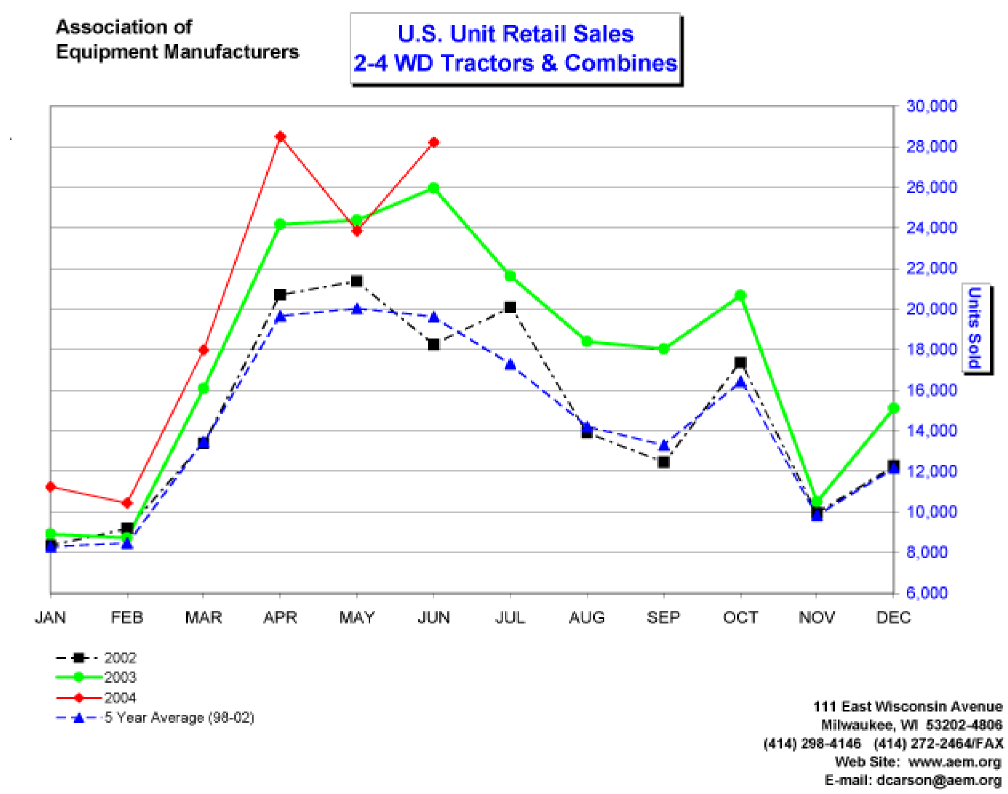
Industry Trends

U.S. Ag Flash Reports

June 2004 Flash Report
U.S. Unit Retail Sales

(Report released 7/14/2004)

Equipment	June 2004	June 2003	% Chg.	Y-T-D 2004	Y-T-D 2003	% Chg.	May 2004 U.S. Field Inventory
Farm Wheel Tractors - 2 Wheel Drive							
Under 40 HP	17,360	17,156	1.2	72,393	66,994	8.1	66,041
40 & Under 100 HP	8,142	7,305	11.5	33,715	29,795	13.2	28,191
100 HP & Over	1,810	1,046	73.0	10,842	7,688	41.0	5,558
Total - 2 Wheel Drive	27,312	25,507	7.1	116,950	104,477	11.9	99,790
Total - 4 Wheel Drive	294	144	104.2	1,846	1,435	28.6	807
Total Farm Wheel Tractors	27,606	25,651	7.6	118,796	105,912	12.2	100,597
Combines (Self-Propelled)	614	350	75.4	2,103	1,719	22.3	1,799



These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the fifty states and the District of Columbia.

Ag Flash Report is updated by the 15th of the month.

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Industry Trends

Canadian Ag Flash Reports

June 2004 Flash Report Canada Unit Retail Sales

(Report released 7/14/2004)

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the Provinces of Canada.

	June			June YTD			May	
Equipment	**2004**	**2003**	**% Chg.**	**2004**	**2003**	**% Chg.**	**2004 Canadian (Field) Inventory**	**2003 Canadian (Field) Inventory**
Farm Wheel Tractors - 2 Wheel Drive								
Under 40 HP	1,048	752	39.4	3,521	2,754	27.9	3,484	3,755
40 & Under 100 HP	703	603	16.6	2,907	3,075	-5.5	2,851	3,404
100 HP & Over	370	354	4.5	1,784	2,212	-19.3	1,477	1,685
Total - 2 Wheel Drive	2,121	1,709	24.1	8,212	8,041	2.1	7,812	8,844
Total - 4 Wheel Drive	55	33	66.7	448	450	-0.4	157	213
Total Farm Wheel Tractors	2,176	1,742	24.9	8,660	8,491	2.0	7,969	9,057
Combines (Self-Propelled)	145	92	57.6	490	329	48.9	630	483

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