



CNH Global N.V.

Summary North American Retail Unit Sales Activity
For Selected Agricultural and Construction Equipment,
During the Month of September and Cumulative for 9 Months, 2004,
And Indicators of North American Dealer Inventory Levels for Selected Agricultural
Equipment at the End of August 2004
Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes selected agricultural and construction equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers ('AEM') and of the Canadian Farm and Industrial Equipment Institute ('CFIEI').

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market or of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant Agricultural Flash report from AEM and CFIEI follow the table.

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY		
CATEGORY	Total North American Industry	CNH RELATIVE PERFORMANCE (All Brands)
RETAIL UNIT SALES: MONTH OF SEPTEMBER 2004		
Agricultural Tractors: under 40 horsepower (2WD)	(0.5)%	down high single digits
40 to 100 horsepower (2WD)	+7.4%	up low double digits, moderately better than the industry
over 100 horsepower (2WD)	+11.5%	flat
4 wheel drive tractors	(19.9)%	down mid single digits, significantly better than the industry
Sub total tractors over 40 hp	+7.1%	up low double digits, slightly better than the industry
Total Ag tractors	+2.6%	up low single digits, in line with the industry
Combines	+45.0%	up high double digits, slightly better than the industry
Loader/backhoes	up high single digits	up moderate double digits, significantly more than the industry
Skid Steer Loaders	up low double digits	up low double digits, slightly more than the industry
Total Heavy Construction Equipment	up moderate double digits	up moderate double digits, slightly more than the industry
RETAIL UNIT SALES: 9 MONTHS, 2004		
Agricultural Tractors: under 40 horsepower (2WD)	+7.6%	up low single digits
40 to 100 horsepower (2WD)	+14.0%	up low double digits, in line with the industry
over 100 horsepower (2WD)	+29.2%	up moderate double digits, moderately less than the industry
4 wheel drive tractors	+17.7%	up moderate double digits, moderately better than the industry
Sub total tractors over 40 hp	+17.1%	up low double digits, in line with the industry
Total Ag tractors	+11.2%	up low double digits, in line with the industry
Combines	+39.3%	up moderate double digits, significantly less than the industry
Loader/backhoes	up moderate double digits	up moderate double digits, in line with the industry
Skid Steer Loaders	up low double digits	up low double digits, slightly less than the industry
Total Heavy Construction Equipment	up moderate double digits	up moderate double digits, slightly less than the industry
DEALER INVENTORIES: END OF AUGUST 2004		
Agricultural Tractors: under 40 horsepower (2WD)	5.0 months supply	½ month higher than the industry
40 to 100 horsepower (2WD)	5.1 months supply	½ month higher than the industry
over 100 horsepower (2WD)	4.3 months supply	in line with the industry
4 wheel drive tractors	3.5 months supply	1 month lower than the industry
Total tractors	5.0 months supply	½ month higher than the industry
Combines	5.0 months supply	> 1 month higher than the industry


[HELP ?](#) [SITEMAP >](#) [MY AEM >](#)

[HOME](#) > [INDUSTRY TRENDS](#) > U.S. AG FLASH REPORTS >

[Member Login](#)
[About Us](#)
[AEM Offices](#)
[What's New](#)
[News & Information](#)
[Calendar](#)
[Industry Trends](#)
[InformaEcon Daily Ag Report](#)
[U.S. Ag Flash Report](#)
[Canadian Ag Flash Report](#)
[State of Ag Industry Report](#)
[Quarterly Trends Reports](#)
[Construction Equipment Index](#)
[Industry Resources](#)
[Economic Trends & Reports](#)
[Rental Resources](#)
[Surveys](#)
[Technical](#)
[Safety & Training](#)
[Statistics](#)
[Government Affairs](#)
[Education](#)
[Trade Shows](#)
[International Services](#)
[Councils, Bureaus,
& Committees](#)
[AEM Store](#)
[Links & Directories](#)

Industry Trends

U.S. Ag Flash Reports

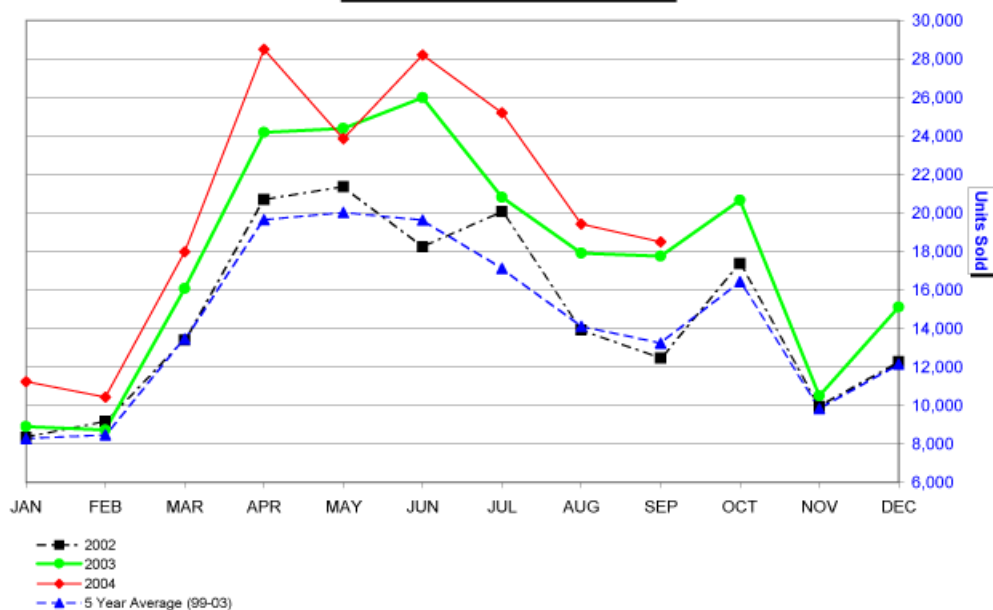
September 2004 Flash Report

U.S. Unit Retail Sales

(Report released 10/11/2004)

Equipment	September 2004	September 2003	% Chg.	Y-T-D 2004	Y-T-D 2003	% Chg.	August 2004 U.S. Field Inventory
Farm Wheel Tractors - 2 Wheel Drive							
Under 40 HP	10,366	10,501	-1.3	109,807	102,690	6.9	55,584
40 & Under 100 HP	5,808	5,384	7.9	53,435	46,099	15.9	28,361
100 HP & Over	1,132	972	16.5	14,389	10,112	42.3	6,158
Total - 2 Wheel Drive	17,306	16,857	2.7	177,631	158,901	11.8	90,103
Total - 4 Wheel Drive	190	236	-19.5	2,379	1,939	22.7	998
Total Farm Wheel Tractors	17,496	17,093	2.4	180,010	160,840	11.9	91,101
Combines (Self-Propelled)	995	661	50.5	4,689	3,257	44.0	2,352

**U.S. Unit Retail Sales
2-4 WD Tractors & Combines**


 111 East Wisconsin Avenue Milwaukee, WI 53202-4806
 414-298-4146 414 272-2464/FAX
 Web Site: www.aem.org E-mail: dcarson@aem.org

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the fifty states and the District of Columbia.

Ag Flash Report is updated by the 15th of the month.

For further information, please contact Deb Carson at 414-298-4146.

[To U.S. Ag Flash Report Archive >>](#)

© AEM 2004 -- Association of Equipment Manufacturers
Toll Free: 866-AEM-0442
Click [here](#) to read our Legal and Privacy Information
[Contact Us](#)

[Headquarters Office](#)
111 E. Wisconsin Ave. Suite 1000
Milwaukee, WI 53202-4806
Phone: 414-272-0943 Fax: 414-272-1170



HELP ?

SITEMAP >

MY AEM


[HOME](#) > [INDUSTRY TRENDS](#) > CANADIAN AG FLASH REPORTS >

Search Here



Member Login

About Us

AEM Offices

What's New

News & Information

Calendar

Industry Trends

InformaEcon Daily Ag Report

U.S. Ag Flash Report

Canadian Ag Flash Report

State of Ag Industry Report

Quarterly Trends Reports

Construction Equipment Index

Industry Resources

Economic Trends & Reports

Rental Resources

Surveys

Technical

Safety & Training

Statistics

Government Affairs

Education

Trade Shows

International Services

Councils, Bureaus,
& Committees

AEM Store

Links & Directories

Industry Trends

Canadian Ag Flash Reports

September 2004 Flash Report Canada Unit Retail Sales

(Report released 10/11/2004)

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the Provinces of Canada.

	September			September YTD			August	
Equipment	2204	2003	% Chg.	2004	2003	% Chg.	2004 Canadian (Field) Inventory	2003 Canadian (Field) Inventory
Farm Wheel Tractors - 2 Wheel Drive								
Under 40 HP	527	443	19.0	5,155	4,201	22.7	2,979	3,065
40 & Under 100 HP	489	478	2.3	4,223	4,469	-5.5	3,147	3,305
100 HP & Over	166	192	-13.5	2,374	2,864	-17.1	1,559	1,716
Total - 2 Wheel Drive	1,182	1,113	6.2	11,752	11,534	1.9	7,685	8,086
Total - 4 Wheel Drive	15	20	-25.0	498	506	-1.6	166	236
Total Farm Wheel Tractors	1,197	1,133	5.6	12,250	12,040	1.7	7,851	8,322
Combines (Self-Propelled)	191	157	21.7	1,156	939	23.1	640	397

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution.

Ag Flash Report is updated by the 15th of the month.

For further information, please contact Deb Carson at 414-298-4146.

[Go To Canadian Ag Flash Reports Archive >>](#)

© AEM 2004 -- Association of Equipment Manufacturers

Toll Free: 866-AEM-0442

Click [here](#) to read our Legal and Privacy Information

[Contact Us](#)

[Headquarters Office](#)

111 E. Wisconsin Ave. Suite 1000

Milwaukee, WI 53202-4806

Phone: 414-272-0943 Fax: 414-272-1170