

ENTRAVISION COMMUNICATIONS CORPORATION

POLICY ON FAIR DISCLOSURE TO INVESTORS

Policy Statement

Entravision Communications Corporation, a Delaware corporation (“Entravision”), is committed to fair disclosure of information about Entravision without advantage to any particular analyst or investor, consistent with the Fair Disclosure Regulation of the Securities and Exchange Commission (the “SEC”), which became effective on October 23, 2000 (“Regulation FD”). Entravision will continue to provide current and potential stockholders access to key information reasonably required to make an informed decision on whether to invest in Entravision stock. Consistent with Regulation FD, we also will provide investor access to management.

Our Policy on Fair Disclosure to Investors (this “Policy”) (i) prohibits the selective disclosure of material, nonpublic information about Entravision, (ii) sets forth procedures that are intended to prevent such disclosure and (iii) provides for the broad, public distribution of material information regarding Entravision.

Philosophy

Entravision and its management believe it is in Entravision’s best interest to maintain an active and open dialogue with stockholders and potential investors regarding Entravision’s historical performance and future prospects. Entravision can best create stockholder value by publicly articulating its strategies, business strengths and growth opportunities through an active dialogue. At the same time, Entravision will also guard its need for confidentiality about key business and operating strategies.

Compliance

Entravision will comply with all the periodic reporting and disclosure requirements of applicable securities law, SEC regulations, including Regulation FD, and The New York Stock Exchange rules and timely alert policy. It has been, and will continue to be, Entravision’s practice to disclose material information about Entravision publicly, not selectively.

Compliance Guidelines

Entravision has established the following guidelines to ensure compliance with Regulation FD and avoid selective disclosure of material, nonpublic information.

1. Disclosure Policy.

Entravision will communicate its policy for compliance with Regulation FD by posting this Policy on its website at www.entravision.com (the “Website”). Any changes to this Policy will be posted promptly.

2. Authorized Representatives of Entravision.

(a) Only the Chief Executive Officer, President and Chief Financial Officer, or such other persons who may be designated by the Chief Executive Officer in writing on a case-by-case basis (each an “Authorized Representative”), may communicate on behalf of Entravision with analysts, securities market professionals, institutional investors and major stockholders of Entravision (“Regulation FD Persons”).

(b) Entravision’s Disclosure Policy Committee shall consist of the Chief Executive Officer, President, Chief Financial Officer and General Counsel of Entravision. The purpose of such committee shall be to provide quick reaction to developments necessitating decisions on material disclosures and to periodically review and revise Entravision’s disclosure policies.

(c) No other officer or employee is authorized to communicate business or financial information about Entravision that is material, nonpublic information, except through Entravision sanctioned public disclosure.

(d) Officers and employees should refer all questions on Entravision’s financial results or future financial performance to one of the Authorized Representatives.

(e) Senior managers may make appropriate announcements and conduct routine interviews with the media about their business. Media interviews are exempt from Regulation FD except in disclosing financial projections.

(f) Appropriate training will be provided to each Authorized Representative on compliance with this Policy.

3. Quarterly Earnings Release Conference Calls and Updates.

(a) Entravision will hold quarterly investor conference calls and webcasts open to the public and media (in listen-only mode) and provide public notice about the call through a media release, by electronic distribution and posting on the Website. For quarterly conference calls, notice will be posted on the Website at least one (1) week before the conference call. The material information discussed in these conference calls and webcasts will be available in a press release issued prior to or contemporaneously with the conference call.

(b) A playback of the conference call will be provided for at least one (1) week after the conference call. In addition, a playback of the webcast will be available for approximately one (1) month on the Website.

(c) Any guidance to Regulation FD Persons relative to Entravision's financial goals will be provided through public disclosure, such as annual reports, media releases or conference calls open to the public.

4. Questions to Authorized Representatives.

The Authorized Representatives may take telephone calls from and meetings with Regulation FD Persons with questions. In order to comply with Regulation FD, however, the following rules will govern when and how such questions are answered:

- § Entravision may immediately respond to questions that relate to information which is solely historical and already public.
- § During the two (2) week period following Entravision's quarterly earnings release, Entravision may also answer questions that relate to forward-looking information contained in its quarterly earnings release or disclosed by Entravision during the earnings conference call.
- § With respect to all other questions from Regulation FD Persons, Entravision will determine whether to respond (i) directly to the person making the inquiry, (ii) through a public disclosure or (iii) not at all.

Entravision realizes how important it is for Regulation FD Persons, stockholders and potential investors to receive prompt replies from the company. Entravision will do its best to respond to inquiries as soon as it can. If questions are of interest to a wider audience, Entravision may also post its answers on the Website. Entravision does not intend to post on the Website all of the questions posed to the company.

5. Analyst Models and Reports.

Entravision will continue to provide public earnings guidance, as the company recognizes that such information is important to the marketplace. The SEC, however, has prohibited giving nonpublic earnings guidance to Regulation FD Persons. Entravision will not, therefore, provide Regulation FD Persons with nonpublic guidance under any circumstances.

While Entravision may elect to review materials prepared by Regulation FD Persons, the company will not comment (orally or in writing) upon any such material, except that Entravision may correct inaccuracies relating to:

- Public, historical information; and
- In limited circumstances, forward-looking information relating to statements made by Entravision in its quarterly earnings release or publicly disclosed by it during the quarterly earnings conference call.

6. Quiet Period.

Except for investor conferences and similar events (at which all aspects of Regulation FD will be complied with), Entravision will observe a “quiet period,” during which Entravision will not comment on its financial outlook. These periods will normally be for the last two (2) weeks of each fiscal quarter and continue until earnings results are publicly released for that quarter.

7. Presentation.

(a) Entravision will continue to use the safe harbor guidelines for forward-looking information as part of individual, group and conference investor communications formats.

(b) Items deemed to be of interest to investors will be posted on the Website. Information on conference call dates and times, as well as instructions on how to access the call, will be listed. All interested persons may listen to the conference call through telephone or webcasting. Regulation FD Persons may also be permitted to participate in the conference via telephone.

(c) Entravision may participate in securities firm-sponsored and other investor conferences. It will be Entravision’s practice to post those presentations on the Website. If any inadvertent disclosures at these conferences of material, nonpublic information occurs, appropriate public disclosure will be made promptly.

(d) Entravision’s executive officers will continue to meet with individual investors and groups of investors. Similarly, Entravision may continue to participate in other public forums at which analysts or investors could be present, including industry seminars, trade shows, annual stockholder meetings and meetings with commercial partners that are stockholders. Entravision does not intend to disclose any material, nonpublic information during these meetings. If Entravision’s General Counsel determines that material, nonpublic information has

been disclosed, appropriate public disclosure will be made promptly.

8. Press Releases. All planned disclosures of material, nonpublic information will consist of a press release given to the major wire services. Additional dissemination of the information may be in several different forms as appropriate, including scheduled conference calls and webcasts.

Further Information About Regulation FD

All inquiries regarding the provisions or procedures of this Policy should be addressed to Entravision's General Counsel at Entravision Communications Corporation, 2425 Olympic Boulevard, Suite 6000 West, Santa Monica, California 90404.

Adopted: May 26, 2004