

HILTON HOTELS CORPORATION
Fact Sheet

OVERVIEW:

Hilton Hotels Corporation is recognized internationally as a preeminent hospitality company... owning, managing and franchising hotels with several of the world's most recognized brand names, including Hilton, Hampton Inn, Doubletree, Embassy Suites Hotels, Homewood Suites by Hilton and Conrad, as well as many of the most famous hotels to be found anywhere, such as New York's Waldorf=Astoria, Waikiki's Hilton Hawaiian Village and Chicago's Palmer House. Our family of brands and hotels offers guests and customers the finest accommodations, services, amenities and value for business or leisure.

CORPORATE OFFICE:

9336 Civic Center Drive
Beverly Hills, California 90210

EXECUTIVE MANAGEMENT:

Barron Hilton
Chairman

Stephen F. Bollenbach
President and Chief Executive Officer

Matthew J. Hart
Executive Vice President and Chief Financial Officer

Dieter H. Huckestein
Executive Vice President and President - Hotel Operations, Owned & Managed

Thomas L. Keltner
Executive Vice President and President - Brand Performance & Development

Madeleine Kleiner
Executive Vice President & General Counsel

NUMBER OF PROPERTIES & ROOMS:

Approximately 2,037 hotels, comprising 333,897 rooms, in 50 states and the District of Columbia. In addition, Conrad Hotels are located in New York, England, Ireland, Egypt, Belgium, Turkey, Hong Kong and Singapore.

NUMBER OF EMPLOYEES:

Approximately 78,000 team members worldwide.

HOTEL BRANDS:

Hilton®

*233 properties/88,010 rooms**

The Hilton brand features approximately 233 full-service hotels and resorts in cities throughout the United States. This includes 54 owned and/or managed hotels, 173 hotels under franchise agreements, 1 leased property, and 5 joint ventures. Flagship properties include The Waldorf=Astoria®, Hilton Hawaiian Village Beach Resort and Spa® and The Palmer House Hilton, among others. Whether traveling for business or pleasure, Hilton guests can expect an experience made special through quality accommodations and superior service. Hilton continues to be a leader in the hotel industry by providing innovative products and services that enable travelers to make the most of their hotel stays. For reservations call 1-800-HILTONS or visit us online at www.hilton.com.

Hilton Garden Inn®

*144 properties/19,929 rooms**

Hilton Garden Inn, the cornerstone of Hilton Hotels Corporation's new hotel development, is a mid-priced product line targeted to today's growing segment of mid-market travelers. The product line is positioned as "four-star lodging at a three-star price." Hilton Garden Inn properties offer quality amenities and services in a comfortable atmosphere with a strong business orientation. A distinguishing feature of each newly constructed Hilton Garden Inn hotel is a glass-walled pavilion that houses registration and commons area. As the name suggests, each Hilton Garden Inn also is beautifully landscaped. For reservations, call 1-800-HILTONS or visit us on line at www.hiltongardeninn.com.

Doubletree®, Doubletree Guest Suites®, Doubletree Club Hotel®

*152 properties/41,085 rooms**

Doubletree Hotels is positioned as a complementary brand to Hilton Hotels in the upscale to mid-scale hotel segment offering unique properties with individualized service. At Doubletree Hotel's 152 properties we encourage today's independent-minded travelers to break out of their "travel routine" and choose a hotel that gives them what they're missing – service, style and flexibility in a warm and casual setting. For reservations call 1-800-222-TREE or visit us online at www.doubletreehotels.com.

Hampton Inn®, Hampton Inn & Suites®

1,175 properties/120,589

Hampton Inn is a value-based product specifically designed from results of market research. Hampton Inn & Suites offer both traditional rooms of a Hampton Inn, along with the flexibility of suites. By allowing franchisees the opportunity to offer 25 to 50 percent of the rooms as suites, it is a natural extension of the Hampton Inn brand in market areas frequented by destination or business travelers. These brands offer travelers what they want in a moderately priced hotel – clean, consistent accommodations with a complimentary Continental breakfast. Targeting value-conscious, quality-minded travelers, Hampton Inn hotels provide a consistency that is the envy of the industry. The Hampton Inn brand has been recognized year after year as a top performer against both mid-scale and upper-economy competitors. Hampton Inn has become one of the fastest growing brands in the industry. For reservations, call 1-800-HAMPTON or visit us online at www.hampton_inn.com.

Embassy Suites Hotels®

168 properties/40,995 rooms*

A pioneer in the hospitality industry, Embassy Suites Hotels was the first brand to offer upscale all-suite hotels, featuring two-room suites with separate living and sleeping areas. The spacious accommodations, in conjunction with a complimentary evening reception, free cooked-to-order breakfast served in an inviting landscaped atrium, and unparalleled customer satisfaction are the cornerstone of the brand's success. Targeted to both leisure and business travelers, there are approximately 168 Embassy Suites Hotels properties conveniently located in 35 states. For reservations, call 1-800-EMBASSY or visit us online at www.embassy-suites.com.

Homewood Suites® by Hilton

111 properties/12,435 rooms*

As its name suggests, this brand is specifically designed to accommodate the needs of the extended-stay or long-term stay guests. Its spacious two-room suite accommodations and upscale residential appointments allow guests to enjoy all the comforts and conveniences of home for the price of an ordinary hotel room. Every suite features separate living and sleeping areas, a fully equipped kitchen with refrigerator, microwave, two-burner stove, dishwasher and coffee maker. Guests are also invited to enjoy a daily complimentary breakfast and evening manager's reception (weekdays only) in the relaxed atmosphere of a lodge-like setting. Each hotel offers a business center, convenience store, exercise room, swimming pool, expanded laundry facilities, and a complimentary grocery shopping service. For extended stay guests, it's truly the ideal home away from home. For reservations, call 1-800-CALL-HOME or visit us online at www.homewood-suites.com.

Vacation Ownership

Hilton Grand Vacations Company®

25 properties in system*

Hilton Grand Vacations Company, Hilton's exclusive vacation ownership program, is a trendsetter in the timeshare industry. As a point-based reservations and exchange system, it affords members extraordinary flexibility and leisure travel opportunities. These lifetime benefits include exchanges throughout the HGVClub® system of resorts, access to Resort Condominiums International (RCI), the world's largest vacation ownership exchange company with over 3,000 resorts worldwide and automatic membership in Hilton HHonors® guest reward program. For reservations, call 1-800-HILTONS or visit us online at www.hgvc.com.

Conrad Hotels[®]

9 properties/3,494 rooms*

Located in some of the world's most popular locations, Conrad Hotels have been designed to meet nearly every expectation of the most discriminating business and leisure travelers. There are currently Conrad Hotels located in London; Dublin and Thomastown, Co Kilkenny in Ireland; Istanbul; Brussels; New York; Hong Kong, Singapore; Queensland and Brisbane in Australia, Punta del Este in Uruguay; and Cairo, Hurghada and Sharm El Sheikh in Egypt. New luxury hotels are at an advanced stage of planning, in Bangkok, Thailand, due to open in 2002; and in Bali, Indonesia expected for 2004. For reservations, call 1-800-HILTONS or visit us online at www.conradhotels.com.

Non-Branded Properties

40 properties/9,560 rooms*

Forty independent properties providing a total of 9,560 rooms are also a part of the Hilton system.

HILTON HOTELS WORLDWIDE NETWORK:

The marketing alliance signed by Hilton Hotels Corporation and Hilton International Co. in January 1997 has created a worldwide network of more than 2000 hotels in 50 countries. Under the terms of the alliance, both companies work together coordinating and jointly developing marketing programs to further strengthen the Hilton family of brands worldwide.

HILTON HHONORS[®] PROGRAM:

Hilton HHonors is a guest reward program designed for frequent business travelers who stay at participating Hilton, Hilton International, Doubletree, Embassy Suites Hotels, Hampton Inn, Hampton Inn & Suites, Homewood Suites by Hilton or Conrad Hotels around the world. Enrollment is free, and members receive privileges including recognition and special services while accumulating both HHonors points & airline mileage when they stay at any of more than 2000 participating hotels.

* All numbers are approximate and subject to change.

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