

NYSE: LEG

Leggett & Platt, Inc

Investor Fact Sheet - July 2006

Leggett & Platt is a Fortune 500 diversified manufacturer that conceives, designs and produces a broad variety of engineered components and products for customers worldwide. The company has been headquartered in Carthage, Missouri since its founding 123 years ago in 1883.

TRACK RECORD:

- 15% average sales and earnings growth since 1967 IPO
- Dividends increased 35 consecutive years at about 14% avg.
- Single A credit rating for more than a decade
- Net debt generally at or below 30% of capitalization
- Return on equity averaged 15% over last decade
- Performance ranked in top half of Fortune 500

MARKETS:

North America's leading independent manufacturer of:

- Components for bedding and residential furniture
- Retail store fixtures and point of purchase displays
- Components for office furniture
- Non-automotive aluminum die castings
- Drawn steel wire
- Automotive seat support and lumbar systems
- Bedding industry machinery
- Adjustable beds
- Carpet underlay

FINANCIAL HIGHLIGHTS:

	2000	2001	2002	2003	2004	2005
Net sales	4,276	4,114	4,272	4,388	5,086	5,299
EBIT	481	351	401	355	462	396
Net earnings	264	188	233	206	285	251
Cash from operations	441	535	456	395	346	448
EPS (diluted)	1.32	0.94	1.17	1.05	1.45	1.30
Dividends per share	0.42	0.48	0.50	0.54	0.58	.63
Book value per share	9.15	9.51	10.16	11.00	12.12	12.32
EBIT margin	11.2%	8.5%	9.4%	8.1%	9.1%	7.5%
Net earnings margin	6.2%	4.6%	5.5%	4.7%	5.5%	4.7%
Net debt to total cap.	33.4%	28.7%	25.4%	23.4%	21.9%	28.5%
Return on avg. tot. cap.	11.2%	7.7%	8.9%	7.7%	9.7%	8.7%
Return on avg. equity	15.4%	10.3%	12.1%	10.1%	12.9%	11.0%
Avg. diluted shares	200.4	200.4	199.8	197.0	196.9	193.6

WHAT SETS LEGGETT APART?

TRACK RECORD

- 38 Yrs of 15% Avg. Growth
- 35 Yrs of Dividend Increases
- Rank Well vs. Peers & S&P 500

FINANCIAL STRENGTH

- Solid Balance Sheet
- Rated Single A for a Decade
- Financial Flexibility; Size
- Broad Customer Base

MARKET POSITION

- Largest Supplier
- Very Few Major Competitors
- Long-Lived Relationships
- High Quality, Low Cost Leader
- Product Innovator

EARNINGS QUALITY

- Clean Financials
- Almost No Special Charges

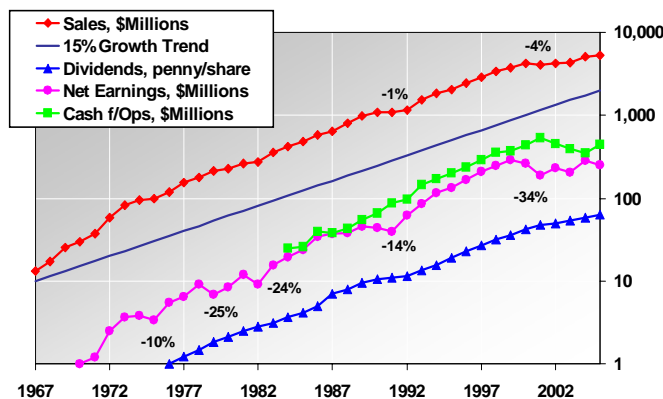
MANAGEMENT

- Continuity & Succession Plan
- Internal Stock Ownership
- Candid; Down to Earth
- Integrity

GROWTH OPPORTUNITY

- \$30B Market in N America
- International Opportunity
- Rise in Outsourcing by Mfgs.
- Highly Fragmented Markets
- Acquisition Pipeline

15% Growth Since 1967 IPO



STOCK INFORMATION

- 188 million (diluted) shares outstanding
- Approximately 55,000 shareholders
- Current indicated annual dividend of \$.68
- Dividend Yield = 2.8% (on \$24.00 stock price)
- Last 12 month's price range of \$18.19-\$29.61
- Last 12 month's daily volume averaged 800,000 shares

GOALS

- Extend Long-Term Growth Trend
- Maintain ROE in High Teens
- 30-40% Debt-to-Cap
- Steady Dividend Increases
- Top Quartile Performance vs. Peers

What THE FUTURE HOLDS?

VISION

- Ample Room to Grow
- Outstanding, Innovative Manufacturer
- Even More Formidable Competitor
- Beacon of Integrity and Fair Dealing

STRATEGIC DIRECTION

- Profitable growth remains the top priority
- Extend our dividend growth record
- After funding growth and dividends, use remaining cash flow (if any) to repurchase shares of stock
- Modestly increase leverage

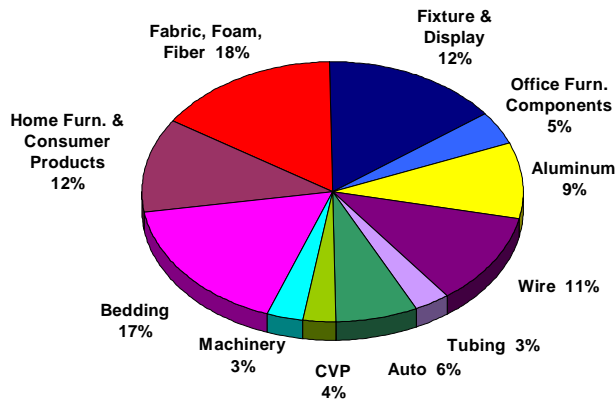
DISCIPLINE

- "Stick to the Knitting"
- Growth Must Be Profitable
- Won't Force 15% Growth Each Year
- Long-Term Takes Precedence

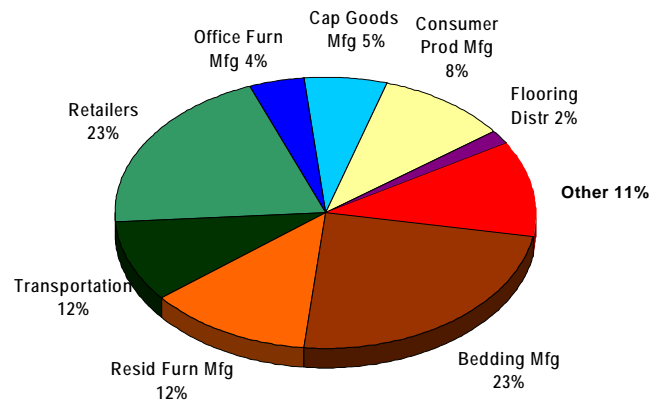
OPPORTUNITY

- Product Innovation; R&D
- Market Share Gains
- International Expansion
- Entry Into New Markets
- GDP/Market Expansion
- Deverticalization

Product Mix (Fraction of 2005 Total Sales)



End Markets (Fraction of Total Sales)

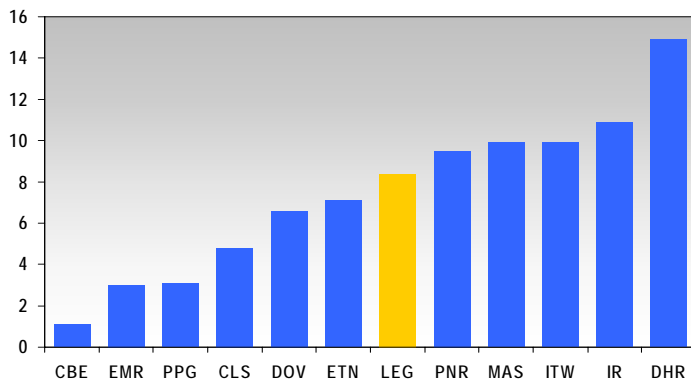


2005 ACCOMPLISHMENTS

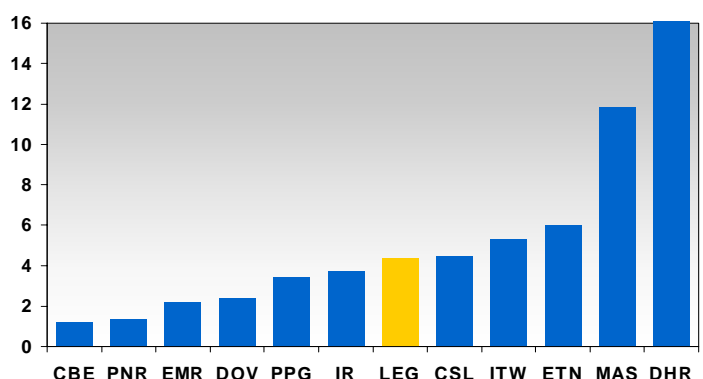
- Sales grew 4% to record of \$5.3 billion
- EPS of \$1.30 (including \$.20 of non-recurring net costs)
- Cash from Operations grew 32%, to \$448 million
- Repurchased 10 million shares, or 5%, of Leggett's stock
- Issued \$200 million of 10-year debt at a 5% coupon
- Acquired 12 companies, about \$320 million of revenue

PERFORMANCE VERSUS PEERS*

5 -Year Dividend CAGR



5 -Year Revenue CAGR



*Source: company financial statements

Peer Companies: Carlisle, Cooper, Danaher, Dover, Eaton, Emerson, Illinois Tool Works, Ingersoll-Rand, Masco, Pentair, PPG

LIST OF ANALYSTS:

BB&T Capital Markets

Joel Havard

Edward Jones

Linda Bannister

Ferris Baker Watts

Jerry Epperson

Stifel Nicolaus

John Baugh

Longbow Research

David MacGregor

Morgan Keegan

Laura Champine

Raymond James

Budd Bugatch

SunTrust Rob. Humphrey

Keith Hughes

UBS

Margaret Whelan

RECENT RECOGNITION

- March 2006, Again included in *Fortune's* list of America's Most Admired Companies.
- Standard & Poor's list of 2006 "Dividend Aristocrats".
- Among the top 70 firms in *Mergent's Dividend Achievers*, as ranked by dividend growth rate.
- Top-half performance rankings among the Fortune 500, per *Fortune* magazine.
- Listed on NYSE; ticker = LEG
- Sales of \$5.3 billion; 21% international
- #404 in size on Fortune 500 list (April 2006)
- Broad customer base; mainly manufacturers, retailers
- Few large competitors; almost none are public
- 5 reporting segments; 29 business units
- 34,000 employee-partners
- 300 facilities in over 20 countries
- 160 acquisitions in last decade

QUICK FACTS

Visit our website at
www.leggett.com

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