

# News Release

## **MGIC Investment Corporation**

New York Stock Exchange Common Stock Symbol – MTG

MGIC Plaza, P.O. Box 488, Milwaukee, Wisconsin 53201

The MGIC logo consists of the letters "MGIC" in a bold, blue, sans-serif font.

*We don't make home loans  
We make home loans possible*

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## **MGIC Investment Raises Quarterly Dividend to \$0.075 Per Share From \$0.0375 Per Share**

**MILWAUKEE (July 29, 2004)** — MGIC Investment Corporation's (NYSE:MTG) Board of Directors today declared a quarterly cash dividend of \$0.075 per share. The dividend rate is an increase of \$0.0375 per share from the prior dividend rate of \$0.0375 per share, or annual rate of \$0.30 per share, versus the prior annual rate of \$0.15 per share.

The dividend is payable September 1, 2004, to shareholders of record on August 12, 2004.

### **About MGIC**

MGIC ([www.mgic.com](http://www.mgic.com)), the principal subsidiary of MGIC Investment Corporation, is the nation's leading provider of private mortgage insurance coverage with \$180.4 billion primary insurance in force covering 1.47 million mortgages as of June 30, 2004. MGIC serves 5,000 lenders with locations across the country and in Puerto Rico, helping families achieve homeownership sooner by making affordable low-down-payment mortgages a reality.

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