

NEWMONT NEWS RELEASE

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LOW GOLD PRICES IMPACT SECOND QUARTER RESULTS; STRONGER PRODUCTION AND LOWER COSTS EXPECTED FOR SECOND HALF

DENVER, August 2, 2001 – Newmont Mining Corporation (NYSE:NEM) had a net operating loss of \$23.9 million or \$0.12 per share in the second quarter, excluding merger and non-cash items, compared with a net operating loss of \$14.2 million or \$0.07 per share for the 2000 quarter. Financial results in the 2001 quarter were impacted by weak gold spot prices combined with lower than anticipated equity gold sales of 1.22 million ounces. For the quarter, the average realized price per equity ounce of \$268 was \$14 lower than the 2000 quarter.

The Company reported a net loss of \$33.5 million or \$0.17 per common share for the quarter, including a non-cash charge of \$9.6 million for mark-to-market accounting related to the Company's small call option position. This is compared to a net loss of \$25.8 million or \$0.13 per share in the year ago quarter. Newmont generated substantial operating cash flow of \$106.7 million or \$0.55 per common share in the second quarter of 2001.

For the first half of 2001, Newmont reported an operating loss of \$29.4 million or \$0.15 per share, and a net loss, after merger and restructuring costs, of \$72.6 million or \$0.37 per share. In the first six months of 2000, the Company had an operating loss of \$4 million or \$0.02 per share, and a net loss of \$32.3 million or \$0.17 per share. Newmont posted gold sales of \$793.3 million compared with \$868.1 million a year earlier as the average spot price realized fell \$19 an ounce to \$266. For the first six months, Newmont had \$125.3 million or \$0.64 per share in operating cash flow. Cash flow in the first quarter was impacted by merger and restructuring costs related to the merger with Battle Mountain Gold Company.

Commenting on the results, Wayne Murdy, Newmont's President and Chief Executive Officer said, "During the first six months of 2001, we have been undergoing a transition at our Nevada and Yanacocha operations, our two largest producers, which we believe will position the Company for higher production and improved cash costs in the second half. In Nevada, we have moved from open pit to underground mining at the high grade Deep Post mine, while at Yanacocha, we are preparing for initial production from the mine's first crushing and agglomeration operation at La Quinua.

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“Thus, as we enter the second half, we are poised for improved operating results with higher production from Nevada and Yanacocha. Since integrating the Battle Mountain operations in the first half, we are showing progress in our Gold Medal Performance initiatives at Kori Kollo and in Canada, and we expect these operations will also contribute greater production in the second half.”

Mr. Murdy added that Newmont anticipates returning to operating profitability for the remainder of the year at current gold and copper prices before non-cash and merger-related items, thus offsetting first half losses. Looking ahead for the full year, Mr. Murdy said, “We expect to:

- Produce our stated goal of 5.4 million ounces of gold at a total cash cost per ounce of approximately \$180;
- Start up gold production from the La Quinoa deposit at Yanacocha in the fourth quarter of 2001 while ramping up production at the Deep Post underground mine in Nevada;
- Increase copper and gold production at Batu Hijau; and
- Generate cash flow from operations of approximately \$400 million or more than \$2 per common share for the full year, driven by higher production, lower corporate costs and a continued focus on net working capital reductions.”

Highlighting other developments during the quarter, Mr. Murdy said, “In conjunction with our debt refinancing program, we raised \$275 million in an offering of 8⁵/₈ percent notes due 2011, providing us with financial flexibility and liquidity. The financing was net debt neutral and allowed Newmont to pay off the balances under its revolving credit facility. In addition, we expect to refinance our existing revolving credit facility by year-end.

“Turning to our operations, in its first quarter since start up in March, the Deep Post underground mine produced 42,600 ounces and continues to ramp up to produce an estimated 150,000 gold ounces in the second half. By 2003, Deep Post will reach an annual production rate of 380,000 ounces of gold. The average total cash cost over the life of mine is approximately \$150 per ounce. In addition, we have had promising exploration results from drilling along the drift connecting Deep Post and Deep Star. At La Quinoa, the testing of the agglomeration facility and loading of the new heap leach pad will occur during the third quarter in readiness for initial gold production in the fourth quarter. La Quinoa ramp up will continue through 2002 and reach full production in 2003 when we expect to produce one million ounces. Average total cash cost over the life of the project is approximately \$125 per ounce.”

Second Quarter Review

Gold production in the quarter declined two percent from 1.28 million ounces a year earlier due to short-term changes in the mine production schedule at Yanacocha in Peru and reduced throughput due to an accelerated annual maintenance shutdown of the roaster at the Nevada operations. Total cash cost was \$194 per ounce for the quarter.

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North American production totaled 735,000 equity ounces at a total cash cost of \$231 per ounce in the second quarter, compared to 822,000 equity ounces and a \$198 cash cost per ounce in the 2000 quarter. The Nevada operations, the largest producer for Newmont, accounted for 615,000 ounces at a total cash cost of \$236 per ounce, compared to 672,000 ounces at \$205 per ounce for the 2000 quarter. Second quarter production was impacted in Nevada primarily by the roaster maintenance shutdown, which combined two shutdown periods for maintenance during the year into one three-week period. This should allow the Carlin roaster to proceed uninterrupted in the second half.

At the Golden Giant mine in Ontario, Canada, the deepening of the mine shaft, now completed, affected access to stopes. As a result, production fell to 64,000 ounces at a total cash cost of \$176 per ounce, from 83,000 ounces at a \$147 cash cost per ounce in the 2000 quarter. The shortfall in gold production should be more than made up in the second half as the shaft extension allows access to more stopes.

During the second quarter, production from overseas operations totaled 520,000 equity ounces at a total cash cost of \$136 per ounce, compared to 462,000 equity ounces at a \$126 cash cost per ounce in the 2000 quarter. Accounting for more than 40 percent of Newmont's overseas production, Yanacocha produced 424,000 ounces (218,000 equity ounces) at a total cash cost of \$127 per ounce in the quarter. This is four percent higher than the 407,000 ounces (209,000 equity ounces) produced at an \$88 cash cost per ounce in the 2000 quarter. Ramp up of production and cash costs were impacted by a short-term mine production schedule change, which shifted mine equipment from Yanacocha Norte to Yanacocha Sur. The change was implemented for an evaluation of the best leach processing option to enhance the recovery rate for a pocket of erratically oxidized transition ore located in Yanacocha Norte.

At the Kori Kollo mine, management initiatives have contributed to greater operating efficiency, resulting in production of 63,000 equity ounces at a total cash cost of \$176 per ounce, 12 percent more ounces with a 21 percent improvement in cash cost from the 2000 quarter. In addition, the mine's first heap leach pad was completed at the end of the quarter and is now operational with initial gold production expected in the second half.

At the Zarafshan joint venture in Uzbekistan, lower equity production from the heap leach operation of 54,000 ounces at a total cash cost of \$139 per ounce was impacted by lower gold grades in the second quarter, compared to 58,000 ounces at \$127 per ounce in the quarter from a year ago. The heap leach pad expansion project will be ready for ore placement at the beginning of 2002.

In Indonesia, Batu Hijau on the island of Sumbawa, in which Newmont has a 56.25 percent economic interest, had a record quarter with a 46 percent increase in copper production and a 43 percent improvement in total cash costs from the second quarter of 2000. As a result, Batu Hijau contributed \$10.8 million in after-tax equity income in the second quarter. For the quarter, Batu Hijau produced 173.8 million pounds of copper (97.7 million equity pounds) and 138,000 ounces of gold (78,000 equity ounces) at a low total cash cost of \$0.34 per pound of copper, after gold credits, as a result of higher grade and an enhanced process recovery rate of 91 percent during the quarter.

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In only its second year of operation, Batu Hijau's mill throughput averaged approximately 119,000 metric tons per day during the quarter, while in June, the average monthly throughput exceeded the mill's rated capacity of 120,000 metric tons per day to reach 124,000 metric tons per day. Newmont has revised the full year forecast for Batu Hijau to 320 million to 350 million equity pounds of copper at a total cash cost per pound of \$0.43.

In the quarter, the average realized copper price per pound was \$0.74, unchanged from the first quarter of 2001 and nine percent lower than the 2000 quarter. The spot copper market remains weak with a buildup of copper inventories as global demand has slowed.

Newmont reduced general and administrative expenses to \$28 million for the first half of 2001, a nine percent drop from the matching half in 2000.

For the first half of 2001, capital expenditures totaled \$221 million with \$159 million spent at Yanacocha, primarily for the LaQuinua development, and \$20.7 million for the Deep Post underground mine development. Capital expenditures in the 2000 half were \$160 million. On June 30, 2001, Newmont had cash of \$76.7 million and long-term debt of \$1.3 billion.

Exploration Update

Newmont anticipates spending approximately \$50 million for exploration and research in 2001 compared to \$77 million in 2000. For the first six months of 2001, exploration and research costs totaled \$30.6 million, 20 percent lower than the 2000 period.

On the exploration front at Yanacocha, the \$20 million, two-pronged exploration program is focused on oxide and sulfide targets. The district oxide exploration program is focused on the Corimayo deposit, expanding the high-grade (+3 grams of gold per metric ton or 0.09 opt) towards the south and northwest for possible non-reserve material identification. In addition, tests for extensions of oxide mineralization adjacent to other deposits, including Chaquicocha Sur and El Tapado, are in progress. In the sulfide program, 26 holes completed this year totaling approximately 16,600 meters indicate a complex geology of possibly overlapping gold and copper-gold systems with several different types of copper-gold sulfide material. The exploration program is incorporating concurrent metallurgical testing to evaluate possible processing options.

Mr. Murdy commented, "These are still very early days for the sulfide program. With widely spaced drill holes, we seek to better understand the sulfide geology underneath the Yanacocha deposit and are also conducting metallurgical scoping work to narrow the selection of processing options. Yanacocha is the largest gold mine in South America and continues to show upside potential beyond the low-cost oxide deposits."

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For supplemental information relating to this press release refer to Newmont's web site at www.Newmont.com under investor relations/news releases. The company's conference call is scheduled for today beginning at noon Eastern, 11:00 a.m. Central, 10:00 a.m. Mountain and 9:00 a.m. Pacific time.

*To participate -
Dial-In Number: 212-547-0176
Leader: **Wendy Yang**
Password: **Newmont***

The conference call will also be simultaneously carried on our web site www.Newmont.com in the Investor Relations section under Presentations and also archived there for a limited time.

This press release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor created thereby. Such forward-looking statements include, without limitation, (i) estimates of future earnings, (ii) estimates of future gold production, (iii) estimates of future production costs, (iv) estimates of future cash flow and (v) estimates of future operations. Where the company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such risks include, but are not limited to, gold price volatility, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation. For a more detailed discussion of such risks and other factors, see Page 8 of the company's 2000 Annual Report on Form 10-K which is on file with the Securities and Exchange Commission, as well as the company's other SEC filings.

NEWMONT MINING CORPORATION AND SUBSIDIARIES
STATEMENTS OF CONSOLIDATED OPERATIONS
(In millions, except per share)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2001	2000	2001	2000
Sales and other income				
Sales	\$ 362.4	\$ 411.2	\$ 786.5	\$ 864.3
Dividends, interest and other	3.4	(0.7)	6.8	3.8
	<u>365.8</u>	<u>410.5</u>	<u>793.3</u>	<u>868.1</u>
Costs and expenses				
Costs applicable to sales	260.4	240.9	529.7	502.3
Depreciation and depletion	72.2	83.4	147.4	169.4
Exploration and research	15.3	21.0	30.6	38.2
General and administrative	13.7	15.5	28.1	30.8
Interest, net of capitalized interest	20.6	23.3	40.9	48.1
Merger and restructuring	-	-	60.5	-
Other	1.7	4.1	5.2	5.2
	<u>383.9</u>	<u>388.2</u>	<u>842.4</u>	<u>794.0</u>
Operating income (loss)	(18.1)	22.3	(49.1)	74.1
Unrealized mark-to-market gain (loss) on call options	<u>(14.7)</u>	<u>(11.3)</u>	<u>0.8</u>	<u>(11.1)</u>
Pre-tax income (loss) before minority interest, equity income (loss) and cumulative effect of a change in accounting principle	(32.8)	11.0	(48.3)	63.0
Income tax benefit (expense)	0.7	(5.3)	(1.8)	(16.3)
Minority interest in income of affiliates	(10.3)	(22.4)	(25.1)	(47.3)
Equity income (loss) of Batu Hijau	<u>10.8</u>	<u>(7.3)</u>	<u>6.4</u>	<u>(15.4)</u>
Net loss before cumulative effect of a change in accounting principle	(31.6)	(24.0)	(68.8)	(16.0)
Cumulative effect of a change in accounting principle, net	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12.6)</u>
Net loss	(31.6)	(24.0)	(68.8)	(28.6)
Preferred stock dividends	<u>(1.9)</u>	<u>(1.8)</u>	<u>(3.8)</u>	<u>(3.7)</u>
Net loss applicable to common shares	<u>\$ (33.5)</u>	<u>\$ (25.8)</u>	<u>\$ (72.6)</u>	<u>\$ (32.3)</u>
Net loss before cumulative effect of a change in accounting principle per common share, basic and diluted	<u>\$ (0.17)</u>	<u>\$ (0.13)</u>	<u>\$ (0.37)</u>	<u>\$ (0.10)</u>
Net loss per common share, basic and diluted	<u>\$ (0.17)</u>	<u>\$ (0.13)</u>	<u>\$ (0.37)</u>	<u>\$ (0.17)</u>
Basic and diluted weighted average shares outstanding	195.6	192.0	194.1	191.9
Cash dividends declared per common share	\$ 0.03	\$ 0.03	\$ 0.06	\$ 0.06
Net loss applicable to common shares	\$ (33.5)	\$ (25.8)	\$ (72.6)	\$ (32.3)
Other comprehensive income (loss), net of tax	<u>8.6</u>	<u>0.5</u>	<u>4.0</u>	<u>(18.4)</u>
Comprehensive loss	<u>\$ (24.9)</u>	<u>\$ (25.3)</u>	<u>\$ (68.6)</u>	<u>\$ (50.7)</u>

NEWMONT MINING CORPORATION AND SUBSIDIARIES
FINANCIAL AND OPERATING HIGHLIGHTS
(In millions, except per share and ounces)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2001	2000	2001	2000
Revenues	\$ 365.8	\$ 410.5	\$ 793.3	\$ 868.1
Components of net loss applicable to common shares:				
Net loss from operations	\$ (23.9)	\$ (14.2)	\$ (29.4)	\$ (4.0)
Noncash gain (loss)/amortization on call/put options, net of tax	(9.6)	(11.6)	0.5	(15.7)
Cumulative effect of accounting change, net of tax	-	-	-	(12.6)
Net loss after noncash charges, net of tax	<u>(33.5)</u>	<u>(25.8)</u>	<u>(28.9)</u>	<u>(32.3)</u>
Other items:				
Merger and restructuring expenses, net of tax	-	-	(43.7)	-
Net loss applicable to common shares	<u>\$ (33.5)</u>	<u>\$ (25.8)</u>	<u>\$ (72.6)</u>	<u>\$ (32.3)</u>
Per share:				
Net loss from operations	\$ (0.12)	\$ (0.07)	\$ (0.15)	\$ (0.02)
Noncash gain (loss)/amortization on call/put options, net of tax	(0.05)	(0.06)	-	(0.08)
Cumulative effect of accounting change, net of tax and minority interest	-	-	-	(0.07)
Net income (loss) after noncash charges, net of tax	<u>\$ (0.17)</u>	<u>\$ (0.13)</u>	<u>\$ (0.15)</u>	<u>\$ (0.17)</u>
Other items:				
Merger and restructuring expenses, net of tax	-	-	(0.22)	-
Net loss applicable to common shares	<u>\$ (0.17)</u>	<u>\$ (0.13)</u>	<u>\$ (0.37)</u>	<u>\$ (0.17)</u>
Total gold sales included in financial statements (000 ozs.)	1,354.0	1,450.8	2,959.2	3,022.2
Equity gold sales (000 ozs.)	1,219.3	1,278.9	2,641.6	2,666.3
Equity gold production (000 ozs.)	1,255.0	1,283.9	2,644.5	2,574.3
Total cash cost per equity ounce	\$ 194	\$ 173	\$ 182	\$ 172
Total production cost per equity ounce	\$ 251	\$ 236	\$ 235	\$ 233
Average realized price per equity ounce	\$ 268	\$ 282	\$ 266	\$ 285
Average spot price realized per ounce	\$ 268	\$ 283	\$ 266	\$ 286
Equity copper production (in millions of pounds)	97.7	67.2	188.6	127.7
Equity copper sales (in million of pounds)	100.4	59.0	170.5	120.9
Cash cost per equity pound	\$ 0.34	\$ 0.60	\$ 0.40	\$ 0.62
Average realized copper price per pound	\$ 0.74	\$ 0.81	\$ 0.74	\$ 0.80
Average London Metal Exchange copper price per pound	\$ 0.75	\$ 0.79	\$ 0.78	\$ 0.80

NEWMONT MINING CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(In millions)
(Unaudited)

	June 30, 2001	December 31, 2000
Assets		
Cash and cash equivalents	\$ 76.7	\$ 77.6
Short-term investments	7.7	7.1
Accounts receivable	21.7	29.3
Inventories	329.7	361.0
Marketable securities of Lihir	50.5	37.9
Other current assets	72.0	99.3
Current assets	558.3	612.2
Property, plant and mine development, net	2,240.9	2,190.5
Long-term inventory	159.3	163.8
Investment in Batu Hijau	532.8	527.6
Deferred income tax assets	327.4	294.9
Restricted cash	1.4	42.0
Other long-term assets	93.4	85.8
Total assets	\$ 3,913.5	\$ 3,916.8
Liabilities		
Short-term borrowings	\$ -	\$ 10.0
Current portion of long-term debt	194.9	70.4
Accounts payable	84.3	87.8
Current portion of deferred income tax liabilities	8.3	10.2
Other accrued liabilities	162.6	220.2
Current liabilities	450.1	398.6
Long-term debt	1,085.6	1,129.4
Reclamation and remediation liabilities	168.6	160.5
Deferred revenue from sale of future production	137.2	137.2
Fair value of written call options	54.8	55.6
Deferred income tax liabilities	112.4	104.7
Other long-term liabilities	259.6	239.4
Total liabilities	2,268.3	2,225.4
Minority interest in affiliates	211.2	191.3
Stockholders' equity		
Convertible preferred stock	11.5	11.5
Common stock	313.3	312.1
Additional paid-in capital	1,464.0	1,463.3
Accumulated other comprehensive loss	(21.8)	(25.8)
Retained deficit	(333.0)	(261.0)
Total stockholders' equity	1,434.0	1,500.1
Total liabilities and stockholders' equity	\$ 3,913.5	\$ 3,916.8

NEWMONT MINING CORPORATION AND SUBSIDIARIES
STATEMENTS OF CONSOLIDATED CASH FLOWS

(In millions)
(Unaudited)

	Six Months Ended	
	June 30,	
	<u>2001</u>	<u>2000</u>
Operating activities		
Net loss	\$ (68.8)	\$ (28.6)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation and depletion	147.4	169.4
Noncash merger and restructuring expenses	14.7	-
Amortization of capitalized mining costs	18.6	35.7
Deferred taxes	(29.9)	(13.1)
Unrealized mark-to-market (gain) loss on call options	(0.8)	11.1
Amortization of put option premiums	-	13.1
Foreign currency exchange loss	0.8	3.9
Cumulative effect of a change in accounting principle	-	12.6
Minority interest, net of dividends	19.9	17.7
Undistributed (gains) losses of Batu Hijau	(6.4)	15.4
Gain on sale of assets and other	<u>(2.8)</u>	<u>(0.7)</u>
Sub-total	92.7	236.5
Change in working capital	<u>32.6</u>	<u>(25.2)</u>
Net cash provided by operating activities	<u>125.3</u>	<u>211.3</u>
Investing activities		
Additions to property, plant and mine development	(220.9)	(159.6)
Repayments from (advances to) Batu Hijau	0.3	(91.8)
Repayments from joint ventures and affiliates	-	15.4
Cash effect of affiliate merger	-	(54.7)
Proceeds from sale of assets and other	-	(4.1)
Net cash used in investing activities	<u>(220.6)</u>	<u>(294.8)</u>
Financing activities		
Net borrowings	71.5	24.7
Dividends paid on common and preferred stock	(15.4)	(13.8)
Decrease in restricted cash	40.0	-
Other	1.0	(0.6)
Net cash provided by financing activities	<u>97.1</u>	<u>10.3</u>
Effect of exchange rate changes on cash	<u>(2.7)</u>	<u>2.7</u>
Net change in cash and cash equivalents	(0.9)	(70.5)
Cash and cash equivalents at beginning of period	77.6	122.8
Cash and cash equivalents at end of period	<u>\$ 76.7</u>	<u>\$ 52.3</u>

**North American Operating Statistics
For the Three Months Ended June 30,**

	MINE PRODUCTION (Dry Short Tons 000)									
	2001					2000				
	Average Grade*	Mill Ore	Leach Ore	Waste	Total	Average Grade*	Mill Ore	Leach Ore	Waste	Total
Nevada										
Open-Pit Mines										
Carlin Trend:										
Carlin South		113	91	2,167	2,371		524	1,297	4,274	6,095
Carlin North		238	2,193	4,161	6,592		329	2,503	8,908	11,740
Twin Creeks		1,297	2,594	14,713	18,604		1,149	2,745	20,316	24,210
Lone Tree Complex		934	650	4,303	5,887		568	1,397	7,095	9,060
Total Open Pit	0.060	2,582	5,528	25,344	33,454	0.062	2,570	7,942	40,593	51,105
Nevada Underground										
Carlin Trend:										
Carlin Post		66	-	-	66		-	-	-	193
Carlin Other		222	30	-	252		204	20	-	31
Rosebud		-	-	-	-		34	-	-	34
Total Underground	0.644	288	30	-	318	0.682	238	20	-	258
Total Nevada	0.118	2,870	5,558	25,344	33,772	0.077	2,808	7,962	40,593	51,363
California										
Mesquite	0.037	-	1,343	503	1,846	0.015	-	3,704	2,303	6,007
Mexico										
La Herradura	0.025	-	936	2,238	3,174	0.021	-	839	2,551	3,390
Canada										
Golden Giant	0.278	271	-	-	271		303	-	-	303
Holloway	0.169	107	-	-	107		142	-	-	142
Total Canada	0.247	378	-	-	378	0.254	445	-	-	445
TOTAL NO. AMERICA MINED	0.105	3,248	7,837	28,085	39,170	0.065	3,253	12,505	45,447	61,205

	MILL AND LEACH PRODUCTION									
	2001					2000				
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)
Nevada										
Oxide Mills										
Carlin Trend	943	0.097	62.8	63.8		915	0.089	65.6	58.8	
Twin Creeks	326	0.117	88.4	34.3		361	0.143	91.8	39.4	
Lone Tree Complex	53	0.260	82.8	2.1		15	0.255	92.0	3.5	
Total Oxide Mills	1,322	0.108	71.5	100.2		1,291	0.106	76.2	101.7	
Refractory Mills:										
Carlin Roaster	565	0.226	91.7	119.5		718	0.265	89.1	175.3	
Twin Creeks Autoclaves	911	0.218	89.7	191.9		793	0.259	91.2	182.8	
Lone Tree Complex	683	0.184	93.6	80.5		682	0.157	85.8	47.9	
Total Refractory Mills	2,159	0.209	91.4	391.9		2,193	0.229	89.3	406.0	
Total Nevada Mills	3,481	0.171	86.6	492.1		3,484	0.183	86.5	507.7	
Leach Production:										
Nevada Leach	5,457	0.030	N/A	122.8		6,900	0.037		164.6	
Total Nevada	8,938	0.085		614.9	603.1	10,384	0.086		672.3	661.6
California										
Mesquite-Leach	1,343	0.037	N/A	24.2	24.2	3,704	0.015	N/A	31.6	30.4
Mexico										
La Herradura-Leach	936	0.025	N/A	14.1	14.1	839	0.021	N/A	13.5	13.5
Canada										
Golden Giant - Mill	271	0.278	95.9	63.8		304	0.286	95.7	83.2	
Holloway - Mill	122	0.176	93.6	18.4		124	0.187	94.7	21.3	
Total Canada	393	0.246	95.4	82.2	72.9	428	0.257	95.5	104.5	110.0
TOTAL NO. AMERICA	11,610	0.080		735.4	714.3	15,355	0.070		821.9	815.5

* Ounce per ton

Overseas Operating Statistics
For the Three Months Ended June 30,

MINE PRODUCTION
(Dry Short Tons 000)

		2001				2000					
		Average Grade*	Mill Ore	Leach Ore	Waste	Total	Average Grade*	Mill Ore	Leach Ore	Waste	Total
Yanacocha		0.034	-	17,059	18,330	35,389	0.029	-	20,158	10,149	30,307
Kori Kollo	- mill	0.062	1,888		1,702	3,590	0.049	1,796	-	2,545	4,341
	- leach	0.020		775		775					
Batu Hijau	- copper	0.630	20,173	-	28,020	48,193	0.640	14,576	-	27,140	41,716
	- gold	0.010					0.007				
Minahasa	- mill	0.406	93		1,349	1,442	0.275	70		1,475	1,545
	- leach	0.094		497		497	0.092		407		407
Vera/Nancy		0.353	187	-	-	187	0.424	155	-	-	155
TOTAL OVERSEAS MINED		0.026	<u>22,341</u>	<u>18,331</u>	<u>49,401</u>	<u>90,073</u>		<u>16,597</u>	<u>20,565</u>	<u>41,309</u>	<u>78,471</u>

MILL AND LEACH GOLD PRODUCTION

	2001						2000					
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Ounces Produced (000's)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Ounces Produced (000's)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)
Yanacocha												
Leach	17,059	0.034	N/A	424.2	217.8	216.6	20,158	0.029	N/A	407.4	209.1	205.7
Kori Kollo												
Mill	1,960	0.057	61.9	71.3	62.8		1,873	0.051	63.7	64.0	56.3	
Leach	256	0.022	N/A	-	-	63.7	-	-	-	-	-	57.3
Zarafshan-Newmont												
Leach	4,008	0.046	N/A	108.1	54.1	50.4	3,961	0.045	N/A	115.4	57.7	62.8
Batu Hijau												
Mill	11,924	0.015	79.5	138.2	77.8	79.2	11,093	0.008	68.2	54.7	30.8	30.8
Minahasa												
Mill	166	0.397	91.8	58.5	58.5		174	0.328	93.1	56.0	55.9	
Leach	519	0.094	N/A	17.2	17.2	82.0	505	0.093	N/A	17.3	17.3	73.4
Vera/Nancy - Mill	181	0.379	96.7	62.7	31.4	31.1	170	0.424	97.0	69.8	34.9	33.4
TOTAL OVERSEAS	<u>36,073</u>	0.034		<u>880.2</u>	<u>519.6</u>	<u>523.0</u>	<u>37,934</u>			<u>784.6</u>	<u>462.0</u>	<u>463.4</u>
TOTAL NORTH AMERICA				<u>735.4</u>	<u>735.4</u>	<u>714.3</u>				<u>821.9</u>	<u>821.9</u>	<u>815.5</u>
Prepaid forward ounces						(18.0)				-	-	-
TOTAL GOLD				<u>1,615.6</u>	<u>1,255.0</u>	<u>1,219.3</u>				<u>1,606.5</u>	<u>1,283.9</u>	<u>1,278.9</u>

COPPER PRODUCTION

	2001					2000				
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Pounds (000's)	Equity Pounds (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Pounds (000's)	Equity Pounds (000's)
Total Copper Production										
Batu Hijau - Mill	11,924	0.81%	90.6	173,762	97,741	11,093	0.65%	82.8	119,401	67,163
Total Copper Sales				<u>178,404</u>	<u>100,352</u>				<u>104,837</u>	<u>58,971</u>

* Ounce per ton except copper, which is a percentage of total ore tons.

PRODUCTION COSTS
Utilizing the Gold Institute Reporting Standard
For the Three Months Ended June 30,

	<u>Nevada Operations</u>		<u>Golden Giant</u>		<u>Holloway</u>		<u>Mesquite</u>		<u>La Herradura</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Direct mining and production costs	\$225	\$198	\$165	\$141	\$266	\$273	\$204	\$207	\$177	\$147
Capitalized mining cost adjustments	7	2	0	0	0	0	10	(31)	0	0
Other	1	0	3	0	0	0	2	2	(3)	(5)
Cash Operating Costs	<u>233</u>	<u>200</u>	<u>168</u>	<u>141</u>	<u>266</u>	<u>273</u>	<u>216</u>	<u>178</u>	<u>174</u>	<u>142</u>
Royalties	2	3	8	6	4	1	0	15	0	0
Production Taxes	1	2	0	0	0	0	0	0	0	0
Total Cash Costs	<u>236</u>	<u>205</u>	<u>176</u>	<u>147</u>	<u>270</u>	<u>274</u>	<u>216</u>	<u>193</u>	<u>174</u>	<u>142</u>
Reclamation and mine closure	4	3	6	6	5	4	49	0	3	6
Total Costs Applicable to Sales	<u>240</u>	<u>208</u>	<u>182</u>	<u>153</u>	<u>275</u>	<u>278</u>	<u>265</u>	<u>193</u>	<u>177</u>	<u>148</u>
Depreciation, depletion and amortization	45	55	71	66	75	165	53	88	67	63
Total Costs	<u>\$285</u>	<u>\$263</u>	<u>\$253</u>	<u>\$219</u>	<u>\$350</u>	<u>\$443</u>	<u>\$318</u>	<u>\$281</u>	<u>\$244</u>	<u>\$211</u>
Equity ounces sold	603.1	661.6	52.0	92.9	20.9	17.1	24.2	30.4	14.1	13.5
Average gold price	\$268	\$284	\$268	\$289	\$267	\$281	\$267	\$284	\$269	\$280

	<u>Minera Yanacocha</u>		<u>Kori Kollo</u>		<u>Zarafshan-Newmont</u>		<u>Minahasa</u>		<u>Vera/Nancy</u>		<u>Equity Total</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Direct mining and production costs	\$124	\$86	\$181	\$205	\$135	\$124	\$137	\$172	\$92	\$72	\$187	\$168
Capitalized mining cost adjustments	0	0	0	0	0	0	0	0	4	0	4	0
Other	(1)	(2)	(5)	0	4	3	2	1	0	0	1	(0)
Cash Operating Costs	<u>123</u>	<u>84</u>	<u>176</u>	<u>205</u>	<u>139</u>	<u>127</u>	<u>139</u>	<u>173</u>	<u>96</u>	<u>72</u>	<u>191</u>	<u>168</u>
Royalties	4	4	0	17	0	0	3	3	4	5	2	4
Production Taxes	0	0	0	0	0	0	0	0	0	0	1	1
Total Cash Costs	<u>127</u>	<u>88</u>	<u>176</u>	<u>222</u>	<u>139</u>	<u>127</u>	<u>142</u>	<u>176</u>	<u>100</u>	<u>77</u>	<u>194</u>	<u>173</u>
Reclamation and mine closure	3	3	5	15	1	1	2	2	0	(2)	5	3
Total Costs Applicable to Sales	<u>130</u>	<u>91</u>	<u>181</u>	<u>237</u>	<u>140</u>	<u>128</u>	<u>144</u>	<u>178</u>	<u>100</u>	<u>75</u>	<u>199</u>	<u>176</u>
Depreciation, depletion and amortization	56	48	69	92	57	45	68	80	30	36	52	60
Total Costs	<u>\$186</u>	<u>\$139</u>	<u>\$250</u>	<u>\$329</u>	<u>\$197</u>	<u>\$173</u>	<u>\$212</u>	<u>\$258</u>	<u>\$130</u>	<u>\$111</u>	<u>\$251</u>	<u>\$236</u>
Equity ounces sold	216.6	205.7	63.7	57.3	50.4	62.8	82.0	73.4	31.1	33.4	1,158.1	1,248.1
Average gold price	\$266	\$284	\$266	\$269	\$267	\$280	\$265	\$354	\$287	\$279	\$268	\$282

	<u>2001</u>	<u>2000</u>
Costs applicable to sales per financial statements	\$260.4	\$240.9
Minority interest in Minera Yanacocha	(28.6)	(18.9)
Minority interest in Kori Kollo	(1.6)	(1.8)
Reclamation accruals	(5.2)	(4.1)
Total cash costs for per ounce calculations	<u>\$225.0</u>	<u>\$216.1</u>
Equity ounces sold, net	1,158.1	1,248.1
Equity cash cost per ounce	\$194	\$173

PRODUCTION COSTS
Utilizing the Gold Institute Reporting Standard

Newmont-Batu Hijau (Equity Interest)

	For the Three Months Ended June 30, 2001				For the Six Months Ended June 30, 2001			
	By-Product	Co-Product		Total	By-Product	Co-Product		Total
		Copper	Gold			Copper	Gold	
Revenue	\$73,789	\$73,789	\$20,870	\$94,659	\$125,429	\$125,429	\$33,879	\$159,308
Cash production costs	56,182	43,697	12,485	56,182	103,091	81,167	21,924	103,091
By-product credits	<u>(21,847)</u>	<u>(762)</u>	<u>(215)</u>	<u>(977)</u>	<u>(35,479)</u>	<u>(1,260)</u>	<u>(340)</u>	<u>(1,600)</u>
Total Cash Costs	34,335	42,935	12,270	55,205	67,612	79,907	21,584	101,491
Noncash costs	<u>12,324</u>	<u>9,572</u>	<u>2,752</u>	<u>12,324</u>	<u>23,804</u>	<u>18,742</u>	<u>5,062</u>	<u>23,804</u>
Total Production Costs	<u><u>46,659</u></u>	<u><u>52,507</u></u>	<u><u>15,022</u></u>	<u><u>67,529</u></u>	<u><u>91,416</u></u>	<u><u>98,649</u></u>	<u><u>26,646</u></u>	<u><u>125,295</u></u>
Pounds of copper sold (000's)	100,352	100,352			170,495	170,495		
Ounces of gold sold (000's)	79.2		79.2		130.8		130.8	
Reported cash cost per pound	\$0.34	\$0.43			\$0.40	\$0.47		
Reported noncash cost per pound	<u>0.13</u>	<u>0.10</u>			<u>0.14</u>	<u>0.11</u>		
Total costs per pound	\$0.47	\$0.53			\$0.54	\$0.58		
Reported cash cost per ounce			\$154				\$165	
Reported noncash cost per ounce			<u>34</u>				<u>39</u>	
Total costs per ounce			\$188				\$204	

**North American Operating Statistics
For the Six Months Ended June 30,**

**MINE PRODUCTION
(Dry Short Tons 000)**

	2001				2000					
	Average Grade*	Mill Ore	Leach Ore	Waste	Total	Average Grade*	Mill Ore	Leach Ore	Waste	Total
Nevada										
Open-Pit Mines										
Carlin Trend:										
Carlin South		158	192	7,084	7,434	1,516	3,770	7,608	12,894	
Carlin North		611	4,396	8,448	13,455	527	4,434	16,864	21,825	
Twin Creeks		2,130	3,689	33,444	39,263	3,288	6,169	42,618	52,075	
Lone Tree Complex		1,527	1,624	9,635	12,786	1,198	2,992	14,616	18,806	
Total Open Pit	0.059	4,426	9,901	58,611	72,938	0.062	6,529	17,365	81,706	105,600
Nevada Underground										
Carlin Trend:										
Carlin Post		77	-	-	77	-	-	-	-	378
Carlin Other		395	47	-	442	391	45	-	-	58
Rosebud		-	-	-	-	61	-	-	-	61
Total Underground	0.633	472	47	-	519	0.621	452	45	-	497
Total Nevada	0.115	4,898	9,948	58,611	73,457	0.074	6,981	17,410	81,706	106,097
California										
Mesquite	0.031	-	4,226	2,157	6,383	0.015	-	6,863	5,649	12,512
Mexico										
La Herradura	0.024	-	1,830	4,584	6,414	0.022	-	1,536	4,701	6,237
Canada										
Golden Giant	0.259	529	-	-	529		598	-	-	598
Holloway	0.169	223	-	-	223		277	-	-	277
Total Canada	0.232	752	-	-	752	0.129	875	-	-	875
TOTAL NO. AMERICA MINED	0.095	5,650	16,004	65,352	87,006	0.061	7,856	25,809	92,056	125,721

MILL AND LEACH PRODUCTION

	2001					2000				
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)
Nevada										
Carlin Trend	1,855	0.098	61.4	116.8		2,014	0.083	68.7	127.1	
Twin Creeks	679	0.120	87.7	86.7		686	0.141	89.9	74.7	
Lone Tree Complex	55	0.261	79.2	4.9		63	0.124	89.0	6.9	
Total Oxide Mills	2,589	0.107	70.0	208.4		2,763	0.103	75.5	208.7	
Refractory Mills:										
Carlin Roaster	1,209	0.219	88.8	245.6		1,405	0.269	88.8	361.8	
Twin Creeks Autoclaves	1,803	0.247	91.3	443.8		1,636	0.244	89.6	345.5	
Lone Tree Complex	1,353	0.205	94.0	186.8		1,311	0.147	87.2	82.7	
Total Refractory Mills	4,365	0.226	91.4	876.2		4,352	0.224	88.8	790.0	
Total Nevada Mills	6,954	0.182	86.7	1,084.6		7,115	0.177	85.5	998.7	
Leach Production:										
Nevada Leach	9,608	0.031	N/A	253.1		15,041	0.037		296.5	
Total Nevada	16,562	0.095		1,337.7	1,332.7	22,156	0.082		1,295.2	1,292.6
California										
Mesquite-Leach	4,226	0.031	N/A	63.7	63.7	6,863	0.015	N/A	69.9	68.0
Mexico										
La Herradura-Leach	1,830	0.024	N/A	26.8	26.8	1,536	0.022	N/A	23.8	23.8
Canada										
Golden Giant - Mill	527	0.259	95.9	123.7		600	0.291	95.8	172.3	
Holloway - Mill	244	0.175	93.9	40.4		265	0.201	94.8	44.4	
Total Canada	771	0.232	95.4	164.1	167.5	865	0.264	95.5	216.7	305.5
TOTAL NO. AMERICA	23,389	0.082		1,592.3	1,590.7	31,420	0.069		1,605.6	1,689.9

* Ounce per ton

**Overseas Operating Statistics
For the Six Months Ended June 30,**

MINE PRODUCTION
(Dry Short Tons 000)

	2001					2000				
	Average Grade*	Mill Ore	Leach Ore	Waste	Total	Average Grade*	Mill Ore	Leach Ore	Waste	Total
Yanacocha	0.032	-	34,955	32,861	67,816	0.030	-	38,827	19,272	58,099
Kori Kollo	- mill - leach	3,757 0.020		3,564 775	7,321 775	0.052	3,834	-	5,048	8,882
Batu Hijau	- copper - gold	33,449 0.011	-	50,680	84,129	0.660 0.008	28,808	-	43,885	72,693
Minahasa	- mill - leach	312 0.080		2,324 806	2,636 806	0.304 0.081	87		2,329 772	2,416 772
Vera/Nancy		362	-	-	362	0.379	317	-	-	317
TOTAL OVERSEAS MINED	0.027	<u>37,880</u>	<u>36,536</u>	<u>89,429</u>	<u>163,845</u>		<u>33,046</u>	<u>39,599</u>	<u>70,534</u>	<u>143,179</u>

MILL AND LEACH GOLD PRODUCTION

	2001						2000					
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Ounces Produced (000's)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Ounces Produced (000's)	Equity Ounces Produced (000's)	Equity Ounces Sold (000's)
Yanacocha												
Leach	34,955	0.032	N/A	861.6	442.4	455.5	38,827	0.030	N/A	840.9	427.6	424.5
Kori Kollo												
Mill	3,814	0.057	61.8	134.9	118.7		3,860	0.052	64.3	133.7	117.7	
Leach	256	0.022	N/A	-	-	124.2	-	-	-	-	-	122.1
Zarafshan-Newmont												
Leach	7,675	0.043	N/A	206.1	103.1	100.1	7,743	0.049	N/A	242.0	120.9	127.4
Batu Hijau												
Mill	22,997	0.014	79.3	263.6	148.3	130.8	20,536	0.008	70.5	111.7	69.6	62.9
Minahasa												
Mill	341	0.496	92.2	148.1	148.1		359	0.427	93.1	149.2	149.1	
Leach	845	0.073	N/A	30.5	30.5	197.0	1,003	0.083	N/A	23.7	23.7	180.6
Vera/Nancy - Mill	350	0.388	96.9	122.1	61.1	61.3	332	0.374	97.0	120.3	60.1	58.9
TOTAL OVERSEAS	<u>71,233</u>	0.033		<u>1,766.9</u>	<u>1,052.2</u>	<u>1,068.9</u>	<u>72,660</u>			<u>1,621.5</u>	<u>968.7</u>	<u>976.4</u>
TOTAL NORTH AMERICA				<u>1,592.3</u>	<u>1,592.3</u>	<u>1,590.7</u>				<u>1,605.6</u>	<u>1,605.6</u>	<u>1,689.9</u>
Prepaid forward ounces						(18.0)				-	-	-
TOTAL GOLD				<u>3,359.2</u>	<u>2,644.5</u>	<u>2,641.6</u>				<u>3,227.1</u>	<u>2,574.3</u>	<u>2666.3</u>

COPPER PRODUCTION

	2001					2000				
	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Pounds (000's)	Equity Pounds (000's)	Dry Tons (000's)	Average Grade*	Recovery Rate (%)	Pounds (000's)	Equity Pounds (000's)
Total Copper Production										
Batu Hijau - Mill	<u>22,997</u>	<u>0.80%</u>	<u>89.5</u>	<u>335,242</u>	<u>188,574</u>	<u>20,536</u>	<u>0.66%</u>	<u>84.2</u>	<u>226,996</u>	<u>127,685</u>
Total Copper Sales				<u>303,102</u>	<u>170,495</u>				<u>214,899</u>	<u>120,881</u>

* Ounce per ton except copper, which is a percentage of total ore tons.

PRODUCTION COSTS
Utilizing the Gold Institute Reporting Standard
For the Six Months Ended June 30,

	<u>Nevada Operations</u>		<u>Golden Giant</u>		<u>Holloway</u>		<u>Mesquite</u>		<u>La Herradura</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Direct mining and production costs	\$212	\$197	\$176	\$139	\$229	\$203	\$196	\$218	\$166	\$151
Capitalized mining cost adjustments	1	10	0	0	0	0	10	(35)	0	0
Other	0	0	2	0	0	0	1	2	(3)	(5)
Cash Operating Costs	<u>213</u>	<u>207</u>	<u>178</u>	<u>139</u>	<u>229</u>	<u>203</u>	<u>207</u>	<u>185</u>	<u>163</u>	<u>146</u>
Royalties	2	3	8	5	1	2	6	15	0	0
Production Taxes	1	2	0	0	0	0	0	0	0	0
Total Cash Costs	<u>216</u>	<u>212</u>	<u>186</u>	<u>144</u>	<u>230</u>	<u>205</u>	<u>213</u>	<u>200</u>	<u>163</u>	<u>146</u>
Reclamation and mine closure	4	3	6	6	5	3	22	0	3	5
Total Costs Applicable to Sales	<u>220</u>	<u>215</u>	<u>192</u>	<u>150</u>	<u>235</u>	<u>208</u>	<u>235</u>	<u>200</u>	<u>166</u>	<u>151</u>
Depreciation, depletion and amortization	43	54	67	64	76	128	44	89	67	60
Total Costs	<u>\$263</u>	<u>\$269</u>	<u>\$259</u>	<u>\$214</u>	<u>\$311</u>	<u>\$336</u>	<u>\$279</u>	<u>\$289</u>	<u>\$233</u>	<u>\$211</u>
Equity ounces sold	1,332.7	1,292.6	123.6	259.1	43.9	46.4	63.7	68.0	26.8	23.8
Average gold price	\$266	\$287	\$265	\$283	\$265	\$286	\$265	\$286	\$265	\$290

	<u>Minera Yanacocha</u>		<u>Kori Kollo</u>		<u>Zarafshan-Newmont</u>		<u>Minahasa</u>		<u>Vera/Nancy</u>		<u>Equity Total</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Direct mining and production costs	\$115	\$86	\$195	\$203	\$137	\$121	\$120	\$133	\$92	\$95	\$178	\$163
Capitalized mining cost adjustments	0	0	0	0	0	0	0	0	1	0	1	4
Other	(2)	(2)	(7)	0	3	3	2	3	1	0	(0)	0
Cash Operating Costs	<u>113</u>	<u>84</u>	<u>188</u>	<u>203</u>	<u>140</u>	<u>124</u>	<u>122</u>	<u>136</u>	<u>94</u>	<u>95</u>	<u>179</u>	<u>167</u>
Royalties	4	4	0	8	0	0	3	3	4	5	2	4
Production Taxes	0	0	0	0	0	0	0	0	0	0	1	1
Total Cash Costs	<u>117</u>	<u>88</u>	<u>188</u>	<u>211</u>	<u>140</u>	<u>124</u>	<u>125</u>	<u>139</u>	<u>98</u>	<u>100</u>	<u>182</u>	<u>172</u>
Reclamation and mine closure	3	3	5	12	1	1	2	2	0	2	4	3
Total Costs Applicable to Sales	<u>120</u>	<u>91</u>	<u>193</u>	<u>223</u>	<u>141</u>	<u>125</u>	<u>127</u>	<u>141</u>	<u>98</u>	<u>102</u>	<u>186</u>	<u>175</u>
Depreciation, depletion and amortization	52	46	69	88	58	44	56	65	32	42	49	58
Total Costs	<u>\$172</u>	<u>\$137</u>	<u>\$262</u>	<u>\$311</u>	<u>\$199</u>	<u>\$169</u>	<u>\$183</u>	<u>\$206</u>	<u>\$130</u>	<u>\$144</u>	<u>\$235</u>	<u>\$233</u>
Equity ounces sold	455.5	424.5	124.2	122.1	100.1	127.4	197.0	180.6	61.3	58.9	2,528.8	2,603.4
Average gold price	\$266	\$286	\$264	\$283	\$266	\$285	\$265	\$345	\$266	\$282	\$266	\$285

Costs applicable to sales per financial statements

	<u>2001</u>	<u>2000</u>
Minority interest in Minera Yanacocha	\$529.7	\$502.3
Minority interest in Kori Kollo	(56.1)	(42.0)
Reclamation accruals	(3.3)	(3.6)
Total cash costs for per ounce calculations	<u>\$460.5</u>	<u>\$448.1</u>
Equity ounces sold, net	2,528.8	2,603.4
Equity cash cost per ounce	\$182	\$172

NEWMONT MINING CORPORATION
Supplemental Commodity Financial Instrument Information

Newmont remains one of the least hedged companies in the gold industry.

During the second quarter, put options on 23,188 ounces were settled on the difference between a weighted average strike price of \$286.42 and the spot gold price of \$273.38. Additionally, during the second quarter, forward contracts covering 7,813 ounces were settled against a weighted average forward price of \$314.14.

The following table summarizes the status of Newmont's hedge book as of June 30, 2001.

Production Year	<u>Prepaid Forward</u>			<u>Written Calls</u>		<u>Flat Forward Sale</u>		<u>Put/Call Collars</u>		
	Notional Quantity	Price Floor	Price Cap	Notional Quantity	Call Strike	Notional Quantity	Forward Price	Notional Quantity	Put Strike	Call Strike
2001						15,626	\$314	46,376	\$286	\$348
2002						31,252	\$314	92,752	\$286	\$348
2003						31,252	\$314	92,752	\$286	\$348
2004				250,000	\$350	1,563	\$323	7,563	\$296	\$359
2005	161,111*	\$300	\$380	250,000	\$350					
2006	161,111*	\$300	\$380							
2007	161,111*	\$300	\$380							
2008				1,000,000	\$386					
2009				850,000	\$385					
Total	483,333	\$300	\$380	2,350,000	\$378	79,693	\$314	239,443	\$286	\$348

* Associated with these prepaid forward sales is a requirement to deliver 35,900 ounces per year in 2001-2006 and 17,950 in 2007. These deliveries, however, have been offset with simultaneously executed forward purchase contracts at prices increasing from \$263 per ounce in 2000 to \$354 per ounce in 2007.

For additional information on the Company's hedging strategy, please see the news releases issued on October 13, 1999 and November 10, 1999 on our web site.

NEWMONT MINING CORPORATION
2001 FORECASTS
Updated on August 2, 2001

	Equity Gold Production (000 oz)	Total Cash Cost (\$/oz)	Total Production Cost (\$/oz)
North American operations:			
Nevada (100%)	2,700	<215	
Mesquite (100%)	90	~200	
Golden Giant (100%)	300	~165	
Holloway (84.65%)	90	~215	
La Herradura (44%)	60	~160	
South American operations:			
Yanacocha (51.35%)	1,000	~120	
Kori Kollo (88%)	250	~190	
Zarafshan (50%)	200	~140	
Batu Hijau (56.25%)	260	n.a.	
Minahasa (94% by 2Q01)	320	~150	
Vera/Nancy (50%)	125	~100	
Newmont total	~5,400	~180	~230 - 235

	Equity Copper Production (mm lb)	Total Cash Cost (cents/lb)	Total Production Cost (cents/lb)
Batu Hijau (56.25%)	320-350	~43	~62

Financial Budget Projections

(in mm \$ except for tax rate)

Depreciation, depletion and amortization	~330
Exploration & research	~50
General & administrative	~55
Interest expense	~90
Dividends to preferred shareholders	7.5
Tax rate assuming current gold price range	<20%
Capital expenditures & investments	325 – 375

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