

The Timberland Company's second quarter 2006 earnings conference call, held on June 30, 2006, contains reference to constant dollar revenue growth, diluted EPS excluding restructuring and related costs and diluted EPS excluding restructuring and related costs and including stock-based employee compensation costs for 2005. These measures are non-GAAP (generally accepted accounting principles) measures as defined in Securities and Exchange Commission Regulation G. Consistent with Regulation G, a reconciliation of these financial measures to our GAAP information is included below. Management provides constant dollar revenue growth for total Company and International results because we use the measure to understand revenue growth excluding any impact from foreign exchange rate changes. We provide diluted EPS excluding restructuring and related costs because we use the measure to understand earnings excluding these identifiable expenses. We provide diluted EPS excluding restructuring and related costs and including stock-based employee compensation costs for 2005 to provide comparability to 2006 reported results.

**Total Company Revenue Reconciliation:**

	For the Three Months Ended June 30, 2006		For the Six Months Ended June 30, 2006	
	\$ Change	% Change	\$ Change	% Change
Revenue (decrease) (GAAP)	\$(13.7)	-5.7%	\$(18.1)	-3.0%
(Decrease) due to foreign exchange rate changes	(1.3)	-.6%	(14.2)	-2.4%
Revenue (decrease) in constant dollars	\$(12.4)	-5.1%	\$ (3.9)	-.6%

**International Revenue Reconciliation:**

	For the Three Months Ended June 30, 2006		For the Six Months Ended June 30, 2006	
	\$ Change	% Change	\$ Change	% Change
Revenue increase/(decrease) (GAAP)	\$ 1.2	1.1%	\$ (5.9)	-1.9%
(Decrease) due to foreign exchange rate changes	(1.3)	-1.2%	(14.2)	-4.7%
Revenue increase in constant dollars	\$ 2.5	2.3%	\$ 8.3	2.8%

**Earnings per Share (EPS) Reconciliation:**

(Per Share Data)

	For the Three Months Ended July 1, 2005	For the Twelve Months Ended December 31, 2005
Diluted EPS (GAAP)	\$0.09	\$2.43
Per share impact of restructuring and related costs	-	0.04
Diluted EPS excluding restructuring and related costs	0.09	\$2.47
Per share impact of stock- based employee compensation costs	(0.02)	(0.12)
Diluted EPS excluding restructuring and related costs and including stock- based employee compensation costs	\$0.07	\$2.35

**THE TIMBERLAND COMPANY**  
**UNAUDITED RECONCILIATION OF DILUTED EPS TO**  
**DILUTED EPS EXCLUDING RESTRUCTURING COSTS**

	For the Three Months Ended June 30, 2006
Diluted EPS (GAAP)	(\$ .21)
Per share impact of restructuring costs	\$ .01
Diluted EPS excluding restructuring costs	(\$ .20)