



SEPTEMBER 2004

Figures appearing in these statements are presented as general information and not in connection with any sale or offer to sell or solicitation of an offer to buy any securities, nor are they intended as a representation by the company of the value of its securities. All figures reported are subject to adjustments as the annual audit by independent accountants may determine to be necessary and to the explanatory notes affecting income and balance sheet accounts contained in the company's Annual Report on Form 10-K. Reference should also be made to information contained in that and other reports filed by TECO Energy, Inc. and Tampa Electric Company with the Securities and Exchange Commission.

TECO ENERGY, Inc.
CONSOLIDATED STATEMENTS OF INCOME (Unaudited)
(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

(thousands)	Three Months Ended September 30, 2004		Nine Months Ended September 30, 2004		Twelve Months Ended September 30, 2004	
	2004	2003	2004	2003	2004	2003
Revenues	\$742,288	\$759,099	\$2,097,636	\$2,106,202	\$2,730,904	\$2,768,363
Expenses						
Operation	513,069	488,264	1,418,392	1,329,073	1,862,875	1,758,290
Maintenance	33,270	35,500	98,239	105,801	144,807	153,773
Asset Impairment	-	-	9,178	104,125	50,115	103,154
Goodwill Impairment	-	-	-	95,156	27,506	95,156
Restructuring Charges	6	11,032	45	11,032	13,625	21,463
Depreciation	71,816	86,894	217,395	244,910	298,458	321,482
Taxes, other than income	45,841	45,165	143,459	132,155	186,432	175,502
Total expenses	664,002	666,855	1,886,708	2,022,252	2,583,818	2,628,820
Income from operations	\$78,286	\$92,244	\$210,928	\$83,950	\$147,086	\$139,543
Other income (expense)						
Allowance for other funds used during construction	-	3,929	718	15,665	4,830	23,698
Other income (expense), net	29,859	9,262	112,525	41,609	185,005	43,636
Loss on Debt Extinguishment	(4,292)	-	(4,292)	-	(4,292)	(34,125)
Impairment on TIE Investment	(426)	-	(152,286)	-	(152,286)	-
Contingent Arbitration Reserve	5,633	(32,000)	5,633	(32,000)	5,633	(32,000)
Earnings from equity investments	20,702	1,384	26,612	6,632	19,570	9,804
Total other income (expense)	51,476	(17,425)	(11,090)	31,906	58,460	11,013
Interest charges						
Interest expense	72,252	83,017	245,180	206,790	336,271	242,821
Distribution on Preferred Securities	-	9,988	-	29,963	-	39,950
Allowance for borrowed funds used during construction	-	(1,518)	(277)	(6,050)	(1,865)	(9,152)
Total interest charges	72,252	91,487	244,903	230,703	334,406	273,619
Income before provision for income taxes	57,510	(16,668)	(45,065)	(114,847)	(128,860)	(123,063)
(Benefit)Provision for income taxes	23,713	(9,989)	16,586	(69,480)	(49,078)	(106,150)
Net income from continuing operations before minority interest	33,797	(6,679)	(61,651)	(45,367)	(79,782)	(16,913)
Minority Interest	19,353	11,275	60,983	34,691	75,094	34,691
Net income from continuing operations	53,150	4,596	(668)	(10,676)	(4,688)	17,778
Discontinued Operations						
Income from discontinued operations	(18,263)	(34,601)	(98,077)	(169,142)	(1,323,574)	(140,569)
Income tax expense (benefit)-discontinued operations	(6,388)	(13,692)	(34,340)	(65,424)	(473,190)	(58,481)
Net income from discontinued operations	(11,875)	(20,909)	(63,737)	(103,718)	(850,384)	(82,088)
Cumulative effect of a change in accounting principle, net of tax	-	(3,233)	-	(4,344)	-	(4,344)
Net Income	\$41,275	(\$19,546)	(\$64,405)	(\$118,738)	(\$855,072)	(\$68,654)
Average common shares outstanding during the period (thousands)	194,081	179,469	190,513	177,469	189,896	175,566
Earnings per average common share outstanding:						
Earnings per share from continuing operations -- basic	\$0.27	\$0.03	\$0.00	(\$0.06)	(\$0.02)	\$0.10
Earnings per share -- basic	\$0.21	(\$0.11)	(\$0.34)	(\$0.67)	(\$4.50)	(\$0.39)
Earnings per share from continuing operations -- diluted	\$0.27	\$0.03	\$0.00	(\$0.06)	(\$0.02)	\$0.10
Earnings per share -- diluted	\$0.21	(\$0.11)	(\$0.34)	(\$0.67)	(\$4.50)	(\$0.39)

TECO ENERGY, Inc.
CONSOLIDATED BALANCE SHEETS (Unaudited)

(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

	Sep. 30, 2004	Dec. 31, 2003
(thousands)		
ASSETS		
Current assets		
Cash and cash equivalents	\$102,476	\$108,228
Restricted cash	57,183	51,373
Short-term investments	6	6
Receivables, less allowance for uncollectibles	324,038	280,365
Note receivable	-	-
Inventories, at average cost		
Fuel	59,602	88,215
Materials and supplies	86,619	82,522
Current derivative asset	19,545	21,061
Prepayments and other current assets	167,759	68,653
Assets held for sale, current	144,652	169,358
Total current assets	961,880	869,781
Property, plant and equipment		
Utility plant in service-electric	5,095,280	5,245,634
Utility plant in service-gas	800,434	778,159
Construction work in progress	802,888	1,151,016
Other property	880,395	865,385
	7,578,997	8,040,194
Accumulated depreciation	(2,077,711)	(2,361,161)
Total property, plant and equipment, net	5,501,286	5,679,033
Other assets		
Other investments	11,526	16,509
Investment in unconsolidated affiliates	254,792	343,476
Intangible asset	4,800	4,930
Goodwill	71,188	71,188
Long term derivative asset	560	-
Regulatory asset	165,350	188,305
Deferred income taxes	967,811	1,051,509
Deferred charges and other assets	141,426	160,179
Assets held for sale	2,052,344	2,077,438
Total other assets	3,669,797	3,913,534
Total assets	\$10,132,963	\$10,462,348
LIABILITIES AND CAPITAL		
Current liabilities		
Long-term debt due within one year		
Recourse	\$5,500	\$6,050
Non-recourse	7,738	25,496
Notes payable	25,000	37,500
Accounts payable	256,451	313,732
Current derivative liability	3,792	12,045
Customer deposits	103,990	101,405
Interest accrued	96,054	56,634
Taxes accrued	112,811	149,935
Liabilities associated with held for sale, current	1,593,807	1,544,368
Total current liabilities	\$2,205,143	\$2,247,165
Other liabilities		
Deferred income taxes	517,423	498,028
Investment tax credits	20,652	22,819
Regulatory liability	547,565	560,227
Long term derivative liability	399	-
Other deferred credits and other liabilities	361,132	364,060
Liabilities associated with assets held for sale	675,271	697,846
Long-term debt, less amount due within one year		
Recourse	3,587,402	3,660,284
Non-recourse	14,105	83,237
Preferred company securities	400,398	649,125
Minority interest	2,736	1,852
Capital		
Common equity (outstanding 199,641,959 shares in 2004 and 187,792,475 shares in 2003)	1,808,179	1,692,347
Unearned compensation	(7,442)	(14,642)
Total liabilities and capital	\$10,132,963	\$10,462,348
Book value per share	\$9.06	\$9.01

TECO ENERGY, Inc.
CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(All significant intercompany transactions have been eliminated in the consolidated financial statements.)

(thousands)	Three Months Ended September 30,		Nine Months Ended September 30,		Twelve Months Ended September 30,	
	2004	2003	2004	2003	2004	2003
Cash flows from operating activities						
Net income	\$ 41,275	\$ (19,546)	\$ (64,405)	\$ (118,738)	\$ (855,072)	\$ (68,654)
Adjustments to reconcile net income to net cash:						
Depreciation	71,816	104,364	217,395	280,585	318,817	349,492
Deferred income taxes	18,426	(51,406)	(92,636)	(134,839)	(667,153)	(164,427)
Investment tax credit, net	(697)	(1,254)	(2,167)	(3,508)	(3,336)	(4,939)
Allowance for funds used during construction	-	(5,447)	(995)	(21,715)	(6,695)	(32,850)
Amortization of unearned compensation	3,380	4,126	10,220	12,595	15,903	17,880
Cumulative effect of a change in accounting principle, pretax	-	5,264	-	7,064	-	7,064
Gain on asset sales, pretax	(27,329)	(10,444)	(108,884)	(82,273)	(174,145)	(97,379)
Equity in earnings of unconsolidated affiliates	(19,223)	210	(25,021)	5,711	(16,961)	17,070
Minority loss	(19,353)	(11,275)	(60,983)	(34,691)	(75,094)	(34,691)
Asset impairment, pretax	426	-	161,464	104,125	1,388,080	113,382
Goodwill impairment and intangible asset impairment, pretax	-	-	-	95,156	27,506	95,156
Contingent arbitration reserve, pretax	(5,633)	32,000	(5,633)	32,000	(5,633)	32,000
Loss on TPGC transaction, pretax	-	-	-	153,933	-	153,933
Deferred recovery clause	4,886	(7,067)	30,617	(24,495)	27,846	(27,480)
Refund to customers	-	-	-	-	-	(254)
Receivables, less allowance for uncollectibles	15,897	85,397	(7,185)	17,516	71,721	44,366
Inventories	9,417	19,628	21,959	19,501	9,461	14,618
Prepayments and other current assets	(3,746)	10,374	(1,017)	(36,765)	19,214	(37,792)
Taxes accrued	(73,708)	42,411	28,846	(38,943)	102,287	(44,997)
Interest accrued	60,816	(56,846)	92,623	(35,079)	66,997	(64,904)
Accounts payable	(28,734)	58,226	(72,309)	(487)	(89,275)	68,486
Other	54,784	17,093	40,849	73,190	49,761	91,172
	102,700	215,808	162,738	269,843	204,229	426,252
Cash flows from investing activities						
Capital expenditures	(48,390)	(149,818)	(172,304)	(460,490)	(302,422)	(733,919)
Allowance for funds used during construction	-	5,447	995	21,715	6,695	32,850
Net proceeds from sale of assets	45,637	18,309	187,056	168,022	207,813	271,298
Net proceeds from sale of business	-	-	-	-	107,718	-
Net cash reduction from deconsolidation	-	-	(22,755)	-	(22,755)	-
Restricted cash	(30,992)	(10,658)	(40,305)	(63,458)	(23,000)	(63,458)
Investment in unconsolidated affiliates	-	(1,496)	43,927	(29,183)	42,483	(36,865)
Other non-current investments	4,202	6,850	16,953	(36,698)	21,237	(220,669)
	(29,543)	(131,366)	13,567	(400,092)	37,769	(750,763)
Cash flows from financing activities						
Dividends	(35,825)	(33,567)	(107,326)	(129,539)	(143,012)	(191,894)
Common stock	1,535	131,279	8,025	135,832	8,825	345,518
Proceeds from long-term debt	-	1,309	-	649,442	5,618	1,023,313
Minority interest	16,815	11,783	60,312	32,218	72,465	32,218
Restricted cash	-	(11,783)	-	(32,218)	26,368	(32,218)
Repayment of long-term debt	(11,107)	(17,141)	(97,686)	(515,692)	(108,476)	(743,535)
Early exchange of equity units	(17,634)	-	(17,634)	-	(17,634)	-
Settlement of joint venture termination obligation	-	-	-	(33,534)	-	(33,534)
Net increase (decrease) in short-term debt	(5,000)	(20,000)	(12,500)	37,000	(372,500)	166,682
Equity contract adjustment payments	(5,083)	(5,083)	(15,248)	(15,248)	(20,330)	(20,331)
	(56,299)	56,797	(182,057)	128,261	(548,676)	546,219
Net increase (decrease) in cash and cash equivalents	16,858	141,239	(5,752)	(1,988)	(306,678)	221,708
Cash and cash equivalents at beginning of period	85,618	267,915	108,228	411,142	409,154	187,446
Cash and cash equivalents at end of period	\$ 102,476	\$ 409,154	\$ 102,476	\$ 409,154	\$ 102,476	\$ 409,154

TECO ENERGY, Inc.
SEGMENT INFORMATION (Unaudited)

(in millions)	Three Months Ended September 30,		Nine Months Ended September 30,		Twelve Months Ended September 30,	
	2004	2003	2004	2003	2004	2003
Revenues						
Tampa Electric	\$ 473.9	\$ 456.2	\$ 1,274.4	\$ 1,206.0	\$ 1,654.5	\$ 1,591.1
Peoples Gas	92.3	103.2	315.8	324.9	399.3	406.0
TECO Wholesale Generation-Merchant	32.5	33.6	80.2	83.9	92.2	112.9
TECO Transport	62.0	63.9	180.4	195.5	245.6	262.5
TECO Coal	84.1	72.3	245.5	225.9	315.9	298.9
Other unregulated companies	20.2	73.8	67.2	214.8	111.4	292.8
	765.0	803.0	2,163.5	2,251.0	2,818.9	2,964.2
Other/eliminations	(22.7)	(43.9)	(65.9)	(144.8)	(88.0)	(195.8)
Consolidated revenues	\$ 742.3	\$ 759.1	\$ 2,097.6	\$ 2,106.2	\$ 2,730.9	\$ 2,768.4
Net income (1)						
Tampa Electric (2)	\$ 53.4	\$ 53.3	\$ 119.2	\$ 83.8	\$ 134.2	\$ 111.1
Peoples Gas	3.0	2.9	21.7	19.6	26.7	26.5
TECO Wholesale Generation-Merchant (3)	(6.4)	(36.0)	(135.8)	(120.1)	(163.3)	(128.3)
TECO Transport	0.6	2.6	3.6	12.4	6.5	17.6
TECO Coal (4)	12.5	18.4	45.6	64.9	57.7	82.6
Other unregulated companies (5)	13.9	4.6	14.7	6.5	2.8	6.4
Other/financing/eliminations (6)	(23.9)	(41.2)	(69.7)	(77.8)	(69.3)	(98.2)
Net income from continuing operations	53.1	4.6	(0.7)	(10.7)	(4.7)	17.7
Discontinued operations (7)	(11.8)	(20.9)	(63.7)	(103.7)	(850.4)	(82.1)
Cumulative effect of change in accounting principle, net of tax (8)	-	(3.2)	-	(4.3)	-	(4.3)
Net income	\$ 41.3	\$ (19.5)	\$ (64.4)	\$ (118.7)	\$ (855.1)	\$ (68.7)
Average common shares outstanding during the period (thousands)	194,081	179,469	190,513	177,469	189,896	175,566

1) Segment net income is reported on a basis that includes internally allocated financing costs.

2) Tampa Electric net income for the 9-month and 12-month periods ended Sep. 30, 2003, include a \$48.9 million after-tax asset impairment related to turbine purchase cancellations.

3) TWG Merchant results for the 3-month and 9-month periods ended Sep. 30, 2004 include after-tax charges of \$0.3 million (\$0.4 million pre-tax) and \$99.0 million (\$152.3 million pre-tax), respectively, to write-off its investment in the Texas Independent Energy (TIE) project. The 3-month and 9-month periods also include a \$4.3 million after-tax benefit from the reversal of costs previously accrued for the TMDP arbitration that was settled in the third quarter of 2004. The 12-month period ended Sep. 30, 2004 includes a net benefit of \$3.5 million from the reversal of TMDP arbitration costs and the \$99.0 million after-tax charge for the TIE write-off. The 3-month, 9-month and 12-month periods ended Sep. 30, 2003 include a \$25.9 million after-tax charge associated with TMDP arbitration expenses. The 9-month and 12-month periods ended Sep. 30, 2003 also include a \$61.2 million after-tax charge to record goodwill impairments for the Frontera and Commonwealth Chesapeake power stations.

4) TECO Coal's net income for the 12-month period ended Sep. 30, 2004 includes a reversal of \$7.0 million of tax credits which were not usable due to insufficient taxable income in 2003.

5) Other unregulated net income for the 9-month period ended Sep. 30, 2004 includes a \$6.7 million after-tax charge related to the refinancing of the debt associated with the San Jose Power Station in Guatemala, a \$19.3 million provision for income taxes due to the repatriation of cash from Guatemala following the financing, a \$4.9 million after-tax asset impairment at TECO Solutions and a \$12.2 million after-tax gain on the sale of the propane business interests. Results for the 12-months ended Sep. 30, 2004 additionally include \$48.8 million of after-tax charges related to asset impairments, goodwill impairments, tax credit reversals and other non operating charges, and a \$34.6 million after-tax gain on the sale of Hardee Power Partners. Results for the 9-month and 12-month periods ended Sep. 30, 2003 include an after-tax charge of \$15.3 million related to turbine purchase cancellations.

6) The 12-months ended Sep. 30, 2003 includes a \$20.9 million after-tax charge for debt extinguishment. Interest expense that was previously internally allocated to Union and Gila River power stations is now reflected as a TECO Energy parent company expense. These interest expense allocations were \$7.7 million for the 12-month period ended Sep. 30, 2004, \$7.1 million for the 3-months ended Sep. 30, 2003, and \$17.8 million for the 9-months and 12-months ended Sep. 30, 2003.

7) Net (loss) income from discontinued operations for all periods ended Sep. 30, 2004 include the losses from operations of the Union and Gila River power stations. The 12-months ended Sep. 30, 2004 also includes \$762.0 million in after-tax asset impairment charges associated with the designation of these TPGC projects as discontinued operations. The 9-month and 12-month periods ended Sep. 30, 2003 include an after-tax charge of \$94.7 million related to the partnership termination and resulting consolidation of the Union and Gila River stations. The 9-month and 12-month periods ended Sep. 30, 2003 also include gains of \$23.5 million and \$31.2 million, respectively, primarily related to the sale of TECO Coalbed Methane's assets.

8) The 3-month, 9-month and 12-month periods ended Sep. 30, 2003 include a \$3.2 million after tax charge for the cumulative effect of an accounting change to reflect the implementation of FAS 150, *Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity*. In addition, the 9-month and 12-month periods ended Sep. 30, 2003 also include a \$1.1 million after-tax charge for the cumulative effect of an accounting change to reflect the adoption of FAS 143, *Accounting for Asset Retirement Obligations*.

TAMPA ELECTRIC COMPANY
ELECTRIC OPERATING STATISTICS (Unaudited)

Three Months Ended September 30,	Operating Revenues*			Sales -- Kilowatt-hours*		
	2004	2003	Percent Change	2004	2003	Percent Change
Residential	\$ 248,151	\$ 227,477	9.1	2,543,240	2,452,192	3.7
Commercial	139,507	128,524	8.5	1,665,683	1,639,689	1.6
Industrial -- Phosphate	15,339	16,070	(4.5)	258,307	293,677	(12.0)
Industrial -- Other	24,717	24,128	2.4	335,271	344,682	(2.7)
Other sales of electricity	36,876	33,280	10.8	428,860	412,493	4.0
Deferred and other revenues	(12,102)	(2,940)	--	--	--	--
	\$ 452,488	\$ 426,539	6.1	5,231,361	5,142,733	1.7
Sales for resale	11,232	10,341	8.6	181,814	168,370	8.0
Other operating revenue	10,220	19,316	(47.1)	--	--	--
	\$ 473,940	\$ 456,196	3.9	5,413,175	5,311,103	1.9
Average customers	620,114	605,357	2.4	--	--	--
Retail Output to Line				5,509,566	5,422,390	1.6

Nine Months Ended September 30,	Operating Revenues*			Sales -- Kilowatt-hours*		
	2004	2003	Percent Change	2004	2003	Percent Change
Residential	\$ 627,313	\$ 587,319	6.8	6,351,228	6,359,619	(0.1)
Commercial	378,296	344,237	9.9	4,480,587	4,402,375	1.8
Industrial -- Phosphate	50,660	49,119	3.1	908,591	958,037	(5.2)
Industrial -- Other	73,440	66,270	10.8	1,000,744	975,121	2.6
Other sales of electricity	103,630	91,882	12.8	1,191,146	1,134,275	5.0
Deferred and other revenues	(17,072)	(1,746)	--	--	--	--
	\$ 1,216,267	\$ 1,137,081	7.0	13,932,296	13,829,427	0.7
Sales for resale	30,477	32,768	(7.0)	491,084	554,719	(11.5)
Other operating revenue	27,698	36,182	(23.4)	--	--	--
	\$ 1,274,442	\$ 1,206,031	5.7	14,423,380	14,384,146	0.3
Average customers	618,281	603,057	2.5	--	--	--
Retail Output to Line				14,781,553	14,713,091	0.5

Twelve Months Ended September 30	Operating Revenues*			Sales -- Kilowatt-hours*		
	2004	2003	Percent Change	2004	2003	Percent Change
Residential	\$ 807,399	\$ 769,116	5.0	8,256,357	8,293,041	(0.4)
Commercial	494,119	457,841	7.9	5,938,426	5,840,562	1.7
Industrial -- Phosphate	66,898	67,996	(1.6)	1,227,110	1,307,264	(6.1)
Industrial -- Other	95,696	87,652	9.2	1,328,401	1,287,217	3.2
Other sales of electricity	136,613	122,638	11.4	1,594,891	1,511,297	5.5
Deferred and other revenues	(20,534)	(9,456)	--	--	--	--
	\$ 1,580,191	\$ 1,495,787	5.6	18,345,185	18,239,381	0.6
Sales for resale	39,300	50,660	(22.4)	627,450	861,238	(27.1)
Other operating revenue	35,041	44,692	(21.6)	--	--	--
	\$ 1,654,532	\$ 1,591,139	4.0	18,972,635	19,100,619	(0.7)
Average customers	616,318	600,988	2.6	--	--	--
Retail Output to Line				19,278,377	19,152,766	0.7

* in thousands

PEOPLES GAS SYSTEM

GAS OPERATING STATISTICS (Unaudited)

Three Months Ended September 30,	Operating Revenues*			Therms*		
	2004	2003	Percent Change	2004	2003	Percent Change
<i>By Customer Segment:</i>						
Residential	\$ 18,931	\$ 18,460	2.6	8,974	9,084	(1.2)
Commercial	29,605	29,875	(0.9)	77,292	77,765	(0.6)
Industrial	2,081	2,338	(11.0)	46,344	49,289	(6.0)
Off System Sales	31,866	42,278	(24.6)	55,701	76,452	(27.1)
Power generation	2,604	2,541	2.5	75,902	108,113	(29.8)
Other revenues	7,149	7,734	(7.6)	--	--	--
	\$ 92,236	\$ 103,226	(10.6)	264,213	320,703	(17.6)

<i>By Sales Type:</i>						
System supply	\$ 67,378	\$ 78,130	(13.8)	80,210	103,106	(22.2)
Transportation	17,709	17,362	2.0	184,003	217,597	(15.4)
Other revenues	7,149	7,734	(7.6)	--	--	--
	\$ 92,236	\$ 103,226	(10.6)	264,213	320,703	(17.6)

Average customers	306,856	291,230	5.4	--	--	--
-------------------	---------	---------	-----	----	----	----

Nine Months Ended September 30,	Operating Revenues*			Therms*		
	2004	2003	Percent Change	2004	2003	Percent Change
<i>By Customer Segment:</i>						
Residential	\$ 87,653	\$ 80,173	9.3	51,179	49,384	3.6
Commercial	115,507	109,297	5.7	276,871	264,183	4.8
Industrial	7,737	7,775	(0.5)	222,967	163,398	36.5
Off System Sales	71,673	93,610	(23.4)	136,643	158,246	(13.7)
Power generation	8,093	7,623	6.2	165,490	285,827	(42.1)
Other revenues	25,132	26,412	(4.8)	--	--	--
	\$ 315,795	\$ 324,890	(2.8)	853,150	921,038	(7.4)

<i>By Sales Type:</i>						
System supply	\$ 230,086	\$ 241,989	(4.9)	250,971	273,606	(8.3)
Transportation	60,577	56,489	7.2	602,179	647,432	(7.0)
Other revenues	25,132	26,412	(4.8)	--	--	--
	\$ 315,795	\$ 324,890	(2.8)	853,150	921,038	(7.4)

Average customers	306,124	290,672	5.3	--	--	--
-------------------	---------	---------	-----	----	----	----

Twelve Months Ended September 30,	Operating Revenues*			Therms*		
	2004	2003	Percent Change	2004	2003	Percent Change
<i>By Customer Segment:</i>						
Residential	\$ 113,148	\$ 102,034	10.9	66,012	65,390	1.0
Commercial	149,898	141,101	6.2	367,508	347,441	5.8
Industrial	10,355	10,941	(5.4)	224,653	223,465	0.5
Off System Sales	82,569	108,039	(23.6)	164,491	189,749	(13.3)
Power generation	10,586	10,231	3.5	298,431	386,545	(22.8)
Other revenues	32,766	33,592	(2.5)	--	--	--
	\$ 399,322	\$ 405,938	(1.6)	1,121,095	1,212,590	(7.5)

<i>By Sales Type:</i>						
System supply	\$ 286,328	\$ 296,375	(3.4)	314,639	344,109	(8.6)
Transportation	80,228	75,971	5.6	806,456	868,481	(7.1)
Other revenues	32,766	33,592	(2.5)	--	--	--
	\$ 399,322	\$ 405,938	(1.6)	1,121,095	1,212,590	(7.5)

Average customers	303,505	288,276	5.3	--	--	--
-------------------	---------	---------	-----	----	----	----

* in thousands