

TECO Energy Reconciliation of 2002 Operating Income to EBITDA
(\$ - millions)

	Tampa Electric	Peoples Gas	TECO Transport	TECO Coal	TECO Power Services	Other	TECO Energy
Operating Income	\$ 282.4	\$ 53.5	\$ 37.9	\$ 61.8	\$ 50.4	\$ (97.0)	\$ 389.0
Depreciation	189.8	30.5	22.2	31.4	28.1	1.4	303.4
AFUDC - Other	(24.9)	-	-	-	-	-	(24.9)
Other income	26.5	0.1	0.1	-	50.1	4.4	81.2
Section 29 tax credits	-	-	-	-	-	107.3	107.3
EBITDA	<u>\$ 473.8</u>	<u>\$ 84.1</u>	<u>\$ 60.2</u>	<u>\$ 93.2</u>	<u>\$ 128.6</u>	<u>\$ 16.1</u>	<u>\$ 856.0</u>