

Company Carnival Corporation & plc
TIDM
Headline Grant of Restricted Stock Awards
Released 17:27 3 Feb 2004
Number PRNUK-0302

GRANT OF RESTRICTED STOCK AWARDS

MIAMI (February 3, 2004) - Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announced that on January 30, 2004 grants of Carnival Corporation restricted common stock (the 'Restricted Stock') were made to the following executive directors:

Executive Director	Number of Restricted
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	Shares Awarded
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Micky Arison	60,000
Howard S. Frank	50,000
Pier Luigi Foschi	10,000
Peter G. Ratcliffe	10,000

These awards were made pursuant to the Carnival Corporation 2002 Stock Plan (the '2002 Plan'). All of the Restricted Stock will be released from restriction on January 30, 2009, the fifth anniversary of the date of grant.

Including the grant referred to above, these executive directors' total direct and indirect Carnival Corporation common stock holdings are as follows:

Director	Total Number of Shares as of January 30, 2004
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Micky Arison	214,722,028
Howard S. Frank	350,738

Pier Luigi Foschi 10,000

Peter G. Ratcliffe 27,974

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, filed February 3, 2004 by each executive director with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web sites, www.carnivalcorp.com and www.carnivalplc.com.

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