

# Consolidated Balance Sheets

<i>In millions, except shares and per share amounts</i>	<b>January 1, 2000</b>	<b>December 26, 1998</b>
<b>Assets:</b>		
Cash and cash equivalents	\$ 230.0	\$ 180.8
Accounts receivable, net	699.3	650.3
Inventories	3,445.5	3,190.2
Deferred income taxes	139.4	248.7
Other current assets	93.8	79.2
<b>Total current assets</b>	<b>4,608.0</b>	<b>4,349.2</b>
Property and equipment, net	1,601.0	1,351.2
Goodwill, net	706.9	724.6
Other assets	359.5	261.2
<b>Total assets</b>	<b>\$ 7,275.4</b>	<b>\$ 6,686.2</b>
<b>Liabilities:</b>		
Accounts payable	\$ 1,454.2	\$ 1,286.3
Accrued expenses	967.4	1,061.3
Short-term borrowings	451.0	771.1
Current portion of long-term debt	17.3	14.6
<b>Total current liabilities</b>	<b>2,889.9</b>	<b>3,133.3</b>
Long-term debt	558.5	275.7
Deferred income taxes	27.2	24.3
Other long-term liabilities	120.1	142.3
Commitments and contingencies (Note 12)		
<b>Shareholders' equity:</b>		
Preferred stock, \$0.01 par value: authorized 120,619 shares; no shares issued or outstanding	—	—
Preference stock, series one ESOP convertible, par value \$1.00: authorized 50,000,000 shares; issued and outstanding 5,164,000 shares at January 1, 2000, and 5,239,000 shares at December 26, 1998	276.0	280.0
Common stock, par value \$0.01: authorized 1,000,000,000 shares; issued 403,047,000 shares at January 1, 2000, and 401,380,000 shares at December 26, 1998	4.0	4.0
Treasury stock, at cost: 11,051,000 shares at January 1, 2000, and 11,169,000 shares at December 26, 1998	(258.5)	(260.2)
Guaranteed ESOP obligation	(257.0)	(270.7)
Capital surplus	1,371.7	1,336.4
Retained earnings	2,543.5	2,021.1
<b>Total shareholders' equity</b>	<b>3,679.7</b>	<b>3,110.6</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 7,275.4</b>	<b>\$ 6,686.2</b>

See accompanying notes to consolidated financial statements.