

Consolidated Statements of Operations

<i>In millions, except per share amounts</i>	<i>Fiscal Year Ended</i>		
	January 1, 2000 (53 weeks)	December 26, 1998 (52 weeks)	December 27, 1997 (52 weeks)
Net sales	\$ 18,098.3	\$ 15,273.6	\$ 13,749.6
Cost of goods sold, buying and warehousing costs	13,236.9	11,144.4	10,031.3
Gross margin	4,861.4	4,129.2	3,718.3
Selling, general and administrative expenses	3,448.0	2,949.0	2,776.0
Depreciation and amortization	277.9	249.7	238.2
Merger, restructuring and other nonrecurring charges	—	178.6	422.4
Total operating expenses	3,725.9	3,377.3	3,436.6
Operating profit	1,135.5	751.9	281.7
Interest expense, net	59.1	60.9	44.1
Earnings from continuing operations before income tax provision and extraordinary item	1,076.4	691.0	237.6
Income tax provision	441.3	306.5	149.2
Earnings from continuing operations before extraordinary item	635.1	384.5	88.4
Discontinued operations:			
Gain on disposal, net of income tax provision of \$12.4	—	—	17.5
Earnings from discontinued operations	—	—	17.5
Earnings before extraordinary item	635.1	384.5	105.9
Extraordinary item, loss related to early retirement of debt, net of income tax benefit of \$11.4	—	—	(17.1)
Net earnings	635.1	384.5	88.8
Preference dividends, net of income tax benefit	(14.7)	(13.6)	(13.7)
Net earnings available to common shareholders	\$ 620.4	\$ 370.9	\$ 75.1
Basic earnings per common share:			
Earnings from continuing operations before extraordinary item	\$ 1.59	\$ 0.96	\$ 0.20
Earnings from discontinued operations	—	—	0.05
Extraordinary item, net of income tax benefit	—	—	(0.05)
Net earnings	\$ 1.59	\$ 0.96	\$ 0.20
Weighted average common shares outstanding	391.3	387.1	377.2
Diluted earnings per common share:			
Earnings from continuing operations before extraordinary item	\$ 1.55	\$ 0.95	\$ 0.19
Earnings from discontinued operations	—	—	0.05
Extraordinary item, net of income tax benefit	—	—	(0.05)
Net earnings	\$ 1.55	\$ 0.95	\$ 0.19
Weighted average common shares outstanding	408.9	405.2	385.1
Dividends declared per common share	\$ 0.230	\$ 0.225	\$ 0.220

See accompanying notes to consolidated financial statements.