

BLUE JAYS HOLDCO INC.
UNAUDITED CONDENSED INCOME STATEMENTS
(\$millions)

	2002					2003					2004		
	Q1	Q2	Q3	Q4	FY02	Q1	Q2	Q3	Q4	FY03	Q1	Q2	Q3 ⁽³⁾
Operating Revenue ⁽¹⁾	3.3	55.3	63.2	9.9	131.7	2.6	53.8	59.8	17.3	133.5	2.7	52.2	62.1
Operating Expense	14.7	100.4	66.5	4.5	186.1	12.6	65.1	56.4	18.5	152.6	11.8	56.5	74.6
Operating Profit (Loss)	(11.4)	(45.1)	(3.3)	5.4	(54.4)	(10.0)	(11.3)	3.4	(1.2)	(19.1)	(9.1)	(4.3)	(12.5)
Other Expenses ⁽²⁾	3.6	2.6	3.7	37.4	47.3	3.5	2.8	15.3	15.8	37.4	2.6	3.0	3.5
Loss	(15.0)	(47.7)	(7.0)	(32.0)	(101.7)	(13.5)	(14.1)	(11.9)	(17.0)	(56.5)	(11.7)	(7.3)	(16.0)

(1) Before elimination of intercompany transactions between Blue Jays Holdco Inc. and RCI, Wireless, Media and Cable.

(2) Primarily consists of amortization, writedowns of players contracts and taxes.

(3) During Q304, the Blue Jays took a non-cash write off of \$15.2 million relating to deferred receivables which were considered uncollectible.