ROGERS ANNOUNCES SECOND QUARTER 2001 RESULTS

TORONTO (July 26, 2001) - ROGERS COMMUNICATIONS INC. ("RCI" or the "Company") today announced its consolidated financial results for the second quarter ended June 30, 2001.

Financial highlights, which are in thousands of Canadian dollars (except per share amounts), are as follows:

Three Months Ended June 30	**2001**	**2000**	**% Change**
Revenue	$951,518	$871,649	9.2%
Operating income (1)	249,301	243,155	2.5%
Loss	(96,310)	(13,585)	-
Loss per share	(56¢)	(11¢)	-
Loss (excl. non-operating gains)	$(91,608)	$(17,668)	-
Loss per share (excl. non-operating gains)	(53¢)	(13¢)	-
Capital expenditures	$370,417	$252,352	46.8%

Six Months Ended June 30	**2001**	**2000**	**% Change**
Revenue	$1,838,013	$1,679,366	9.4%
Operating income (1)	453,977	451,029	0.7%
Net income (loss)	(200,246)	5,688	-
Loss per share	$(1.15)	(6¢)	-
Loss (excl. non-operating gains)	$(181,613)	$(50,791)	-
Loss per share (excl. non-operating gains)	$(1.06)	(34¢)	-
Capital expenditures	$687,243	$469,530	46.4%

(1) Defined as operating income before integration costs on cablesystems exchange (in 2001 results) and depreciation and amortization.

In addition, operating highlights in the quarter included:

- All operating companies continued to experience strong revenue growth with 8.5% growth at Wireless, 11.4% revenue growth at Cable and 6.3% revenue growth at Media. Cable and Media both achieved double digit operating income growth.
- Nadir Mohamed assumed the role of President and CEO of Wireless, replacing Charles Hoffman. Nadir joined the Company in August 2000 and brings with him many years of experience in the Canadian wireless industry.
- The Company announced that it is proposing to acquire all of the outstanding Class B Restricted Voting shares of Rogers Wireless Communications Inc. owned by the public.

- Three financing initiatives were completed in the quarter at Wireless: a US$500 million debt financing, a $423 million rights offering and an amended $700 million bank credit facility. With these initiatives complete, the Company estimates the funding requirements of Wireless are met through the end of 2003.
- The Company reached an agreement effective April 1, 2001 with Rogers Telecommunications Limited ("RTL"), a company controlled by Edward S. (Ted) Rogers, under which $30 million will be invested into voting preferred shares of an RCI subsidiary that will own the Toronto Blue Jays Baseball Club ("Blue Jays"). As a result voting control will move to RTL. Consequently, in the quarter, the Company is no longer consolidating the results of the Blue Jays and is accounting for the results using the equity method. RCI will continue to own 80% of the common equity of the Toronto Blue Jays.
- Subsequent to June 30, 2001, the Company signed an agreement to acquire an additional 40% ownership of Sportsnet (subject to regulatory approval).

Commenting on the Company's results, RCI's President and CEO, Edward S. (Ted) Rogers said, "We are encouraged by the continued strong revenue growth in each operating division and especially pleased with the operating income growth at Cable. Cable continued to achieve double-digit revenue growth in the quarter and, more importantly, operating income growth in excess of revenue growth.

Media results were also very strong and showed superior year-over-year operating income growth in a challenging economic climate.

Wireless operating income results were disappointing. However, the improving trend in churn continued and Nadir Mohamed, Wireless' new CEO and his management team are committed to improving operating performance."

CONSOLIDATED RESULTS – SECOND QUARTER AND YEAR-TO-DATE

	Three Months Ended June 30				Six Months Ended June 30			
(In millions of dollars)	**2001**	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue								
Wireless	**410.6**	378.4	32.2	8.5	**788.3**	727.2	61.1	8.4
Cable	**353.6**	317.5	36.1	11.4	**700.5**	627.8	72.7	11.6
Media	**186.8**	175.7	11.1	6.3	**345.2**	324.4	20.8	6.4
Corporate Items and Eliminations	**0.5**	-	0.5	-	**4.0**	-	4.0	-
Consolidated Revenue	**951.5**	871.6	79.9	9.2	**1,838.0**	1,679.4	158.6	9.4
Operating Income (1)								
Wireless	**102.7**	114.9	(12.2)	(10.6)	**196.6**	216.3	(19.7)	(9.1)
Cable	**128.7**	111.4	17.3	15.5	**253.8**	221.3	32.5	14.7
Media	**28.1**	23.7	4.4	18.4	**30.5**	31.6	(1.1)	(3.4)
Corporate Items and Eliminations	**(10.2)**	(6.8)	(3.4)	(50.0)	**(26.9)**	(18.2)	(8.7)	(47.8)
Consolidated Operating Income	**249.3**	243.2	6.1	2.5	**454.0**	451.0	3.0	0.7

(1) Defined as operating income before integration costs on cablesystems exchange (in 2001 results) and depreciation and amortization

Each of the operating divisions experienced similar revenue growth to that experienced in the first quarter of 2001.

Total revenue increased by 9.2% versus the prior years quarter with 8.5% revenue growth at Wireless, 11.4% revenue growth at Cable and 6.3% revenue growth at Media. Consolidated operating income before integration costs on cablesystems exchange, depreciation and amortization ("operating income") for the second quarter was $249.3 million, an increase of $6.1 million or 2.5% from $243.2 million in the prior year. For the six month period, operating income increased to $454 million from $451 million in the same period of the prior year.

In the second quarter, Cable and Media had year-over-year operating income growth of 15.5% and 18.4%, while Wireless experienced a 10.6% decline.

Fixed Charges

	Three Months Ended June 30				Six Months Ended June 30			
(In millions of dollars)	**2001**	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Depreciation and amortization	**226.1**	176.1	50.0	28.4	**444.7**	341.9	102.8	30.1
Interest Expense	**103.4**	95.1	8.3	8.7	**202.1**	183.0	19.1	10.4

Increased depreciation and amortization expense was primarily due to capital spending of the Cable and Wireless companies and the resulting higher fixed asset levels.

Increased debt levels related to the capital build programs were the primary reason for the increase in interest expense year-over-year.

Net Income / Loss

	Three Months Ended June 30				Six Months Ended June 30			
(In millions of dollars, except per share data	**2001**	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Net income (loss)	**(96.3)**	(13.6)	(82.7)	-	**(200.2)**	5.7	(205.9)	-
Net income (loss) per share	**(56¢)**	(11¢)	(45¢)	-	**$(1.15)**	(6¢)	$(1.09)	-
Loss (excl. non-operating gains)	**(91.6)**	(17.7)	(73.9)	-	**(181.6)**	(50.8)	(130.8)	-
Loss per share (excl. non-operating gains)	**(53¢)**	(13¢)	(40¢)	-	**$(1.06)**	(34¢)	(72¢)	-

RCI recorded a loss of $96.3 million, or 56¢ per share (after distributions on convertible preferred securities) compared to a loss of $13.6 million, or 11¢ per share (after distributions on convertible preferred securities) in the second quarter of the prior year. Excluding non-operating gains in both periods, RCI recorded a loss of $91.6 million or 53¢ per share (after distributions on convertible preferred securities) compared to a loss of $17.7 million or 13¢ per share (after distributions on convertible preferred securities) in the second quarter of the prior year.

Staffing

At June 30, 2001, Rogers had approximately 13,600 employees an increase of 900 employees from 12,700 employees reported at December 31, 2000 due to the acquisition of Cable Atlantic and the sports franchises.

Wireless

(Subscriber statistics in thousands except ARPU and usage, revenue in millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	%Chg	**2001**	2000	Chg	% Chg
Total – Postpaid and Prepaid								
Wireless voice services revenue	**351.6**	310.8	40.8	13.1	**672.1**	604.2	67.9	11.2
Gross additions	**286.0**	246.2	39.8	16.2	**528.7**	454.3	74.4	16.4
Net additions	**110.0**	98.1	11.9	12.1	**184.3**	148.1	36.2	24.4
Subscribers					**2,698.2**	2,301.2	397.0	17.3
Blended Average Revenue per User ("ARPU")	**44.33**	46.07	(1.74)	(3.8)	**43.10**	45.49	(2.39)	(5.3)
Postpaid								
Gross additions	**179.0**	184.3	(5.3)	(2.9)	**338.5**	330.7	7.8	2.4
Net additions	**46.6**	67.7	(21.1)	(31.2)	**80.5**	87.1	(6.6)	(7.6)
Subscribers					**2,127.7**	1,948.4	179.3	9.2
ARPU	**53.06**	52.53	0.53	1.0	**51.32**	51.73	(0.41)	(0.8)
Average monthly usage (minutes)	**315**	267	48	18.0	**289**	247	42	17.0
Prepaid								
Gross additions	**107.0**	61.9	45.1	72.9	**190.2**	123.6	66.6	53.9
Net additions	**63.4**	30.4	33.0	108.6	**103.8**	61.1	42.7	69.9
Subscribers					**570.5**	352.8	217.7	61.7
ARPU	**9.93**	9.53	0.40	4.2	**9.64**	8.82	0.82	9.3

Total Wireless revenue increased $32.2 million or 8.5% in the second quarter due to an increase of $40.8 million or 13.1% in wireless voice services revenue partially offset by a decline of $7.7 million or 14.6% in equipment sales revenue and a decline of 6.7% in messaging and data services revenues. Gross revenues for the six month period increased by 8.4%. Wireless voice services revenue increased by $68.0 million or 11.2%, while equipment sales revenue declined by $6.1 million or 6.6%.

Wireless voice services revenue growth of $40.8 million was driven by a 17.6% increase in the average number of wireless voice subscribers, and partially offset by a 3.8% decline in blended ARPU compared to the second quarter of the prior year. Similarly, for the six month period, wireless voice services revenue increased $67.9 million or 11.2% versus the first six months of 2000.

Total gross subscriber additions of 286,000 in the quarter represented an increase of 16.2% over the second quarter of the prior year. Total net subscriber additions were 110,000 in the second quarter, an increase of 12.1% over the second quarter of the prior year.

Postpaid subscriber additions in the quarter represented 62.6% of the total gross additions and 42.4% of the total net additions. Year-to-date, postpaid subscriber additions accounted for 64.0% of the total gross additions and 43.7% of the total net additions. The balance of gross and net additions for the quarter and for the year-to-date was on prepaid service. The total number of subscribers on digital service was approximately 1,660,000, or 62% of the total wireless voice subscriber base.

Blended voice monthly ARPU (prepaid and postpaid) was $44.33, down $1.74 or 3.8% from $46.07 in the second quarter of 2000. The decline in ARPU was due to an increase in the proportion of subscribers on prepaid service. Prepaid subscribers accounted for 21.1% of the total wireless voice subscriber base at June 30, 2001 compared to 15.3% at June 30, 2000. Postpaid monthly ARPU was $53.06, up $0.53 or 1.0% versus the prior year's second quarter. Prepaid monthly ARPU was $9.93, up $0.40 or 4.2% versus the prior year's second quarter.

Equipment Sales, Messaging and Data Services

	Three Months Ended June 30				Six Months Ended June 30			
(In millions of dollars)	**2001**	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Equipment revenue	**45.1**	52.8	(7.7)	(14.6)	**86.9**	93.0	(6.1)	(6.6)
Messaging and data services revenue	**13.9**	14.9	(1.0)	(6.7)	**29.2**	30.0	(0.8)	(2.7)

Revenue from Other Operations (including equipment sales, and messaging and data services) was $59.0 million, a decrease of $8.7 million, or 12.9% from the second quarter of the prior year.

Revenue from equipment sales was $45.1 million, a decrease of $7.7 million from the second quarter of the prior year. The decline in equipment sales, as compared to the same quarter in the prior year, is primarily attributable to reductions in equipment prices and the timing of equipment sales to distribution partners.

Messaging and data services revenue decreased slightly to $13.9 million from $14.9 million in the second quarter of the prior year due to declines in one-way paging revenue.

Customer Satisfaction and Retention

	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Average monthly wireless voice churn:								
Postpaid	**2.10%**	2.05%	0.05	2.4	**2.18%**	2.16%	0.02	0.9
Prepaid	**2.78%**	3.16%	(0.38)	(12.0)	**2.86%**	3.29%	(0.43)	(13.1)

Average monthly postpaid wireless voice subscriber churn was 2.10%, slightly higher than 2.05% in the second quarter of the prior year, improved from 2.25% in the first quarter of the current year. The continued decline in churn highlights the success of the Company's refocused efforts and retention programs. Churn reduction will continue to be a top priority.

Messaging and Data Subscribers

	Three Months Ended June 30				Six Months Ended June 30			
(In thousands, except churn and ARPU)	**2001**	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Gross additions	**37.0**	41.1	(4.1)	(10.0)	**66.8**	78.2	(11.4)	(14.6)
Net additions	**0.9**	(0.3)	1.2	-	**(13.8)**	(5.2)	(8.6)	-
Subscribers					**430.2**	446.8	(16.6)	(3.7)
Average monthly churn	**2.81%**	3.09%	(0.28)	(9.1)	**3.11%**	3.10%	.01	0.3
ARPU – Paging	**9.61**	10.75	(1.14)	(10.6)	**10.01**	10.95	(0.94)	(8.6)
ARPU – Data and two-way messaging	**24.71**	20.80	3.91	18.8	**26.65**	17.07	9.58	56.1

Total messaging and data subscribers increased by 900 in the second quarter, compared to a decline of 300 in the prior year's second quarter. Two-way messaging subscribers totalled 23,700, as at June 30, 2001, substantially higher than the 9,300 total as at June 30, 2000.

Operating Expenses

(In millions of dollars, except per subscriber statistics)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Operating expenses before sales and marketing	**137.7**	102.6	35.1	34.2	**264.4**	210.7	53.7	24.4
Sales and marketing expenses	**125.1**	108.2	16.9	15.6	**240.3**	207.1	33.2	16.0
Average monthly operating expenses before sales and marketing costs per subscriber	**15**	13	2	15.4	**15**	13	2	15.4
Total gross additions (Wireless voice, messaging and data)	**323.0**	287.3	35.7	12.4	**595.6**	532.6	63.0	11.8
Sales and marketing cost per gross addition	**387**	377	10	2.7	**403**	389	14	3.6
Sales and marketing cost per gross addition excluding retention costs	**313**	306	7	2.3	**305**	304	1	0.3

Total operating expenses before sales and marketing costs were $137.7 million, an increase of $35.1 million or 34.2% from $102.6 million in the second quarter of 2000. Long-distance contribution expenses increased by $10.7 million, due to legislated changes from the Canadian Radio-television and Telecommunications Commission ("CRTC"). The remainder of the increase relates to higher expenses relative to the increased subscriber base.

Sales and marketing costs were $125.1 million, an increase of $16.9 million or 15.6% from $108.2 million in the second quarter of 2000. This increase is attributed mostly to a 12.4% increase in total Wireless gross additions. Sales and marketing cost per wireless gross addition, including retention costs, was $387 compared to $377 in the second quarter of 2000. Excluding retention related costs of $11.0 million in both the current and prior years' second quarter, sales and marketing cost per wireless gross addition was $313, up 2.3% from $306 in the second quarter of the prior year.

Capital Expenditures

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	**Chg**	% Chg	**2001**	2000	Chg	% Chg
Capital expenditures (excluding spectrum licence costs)	**217.4**	119.8	97.6	81.5	**377.9**	209.9	168.0	80.0

Capital expenditures totalled $217.4 million, an increase of $97.6 million from the second quarter of 2000. Network related expenditures were $185.2 million, of which approximately 65.0% related to the rollout of the GSM-GPRS overlay, and the remainder for capacity and technical spending. The Company added 57 new cell sites to the network in the quarter. The remaining capital expenditures of

$32.2 million related to information technology initiatives as well as the expansion of call centres and other buildings.

Cable

(In millions of dollars, except margin)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Core Cable Revenue	**262.6**	244.4	18.2	7.4	**520.0**	485.5	34.5	7.1
High Speed Internet Revenue	**39.8**	25.9	13.9	53.7	**75.4**	48.5	26.9	55.4
Video Stores Revenue	**51.2**	47.2	4.0	8.5	**105.1**	93.8	11.3	12.0
Total Cable Revenue	**353.6**	317.5	36.1	11.4	**700.5**	627.8	72.7	11.6
Operating income (1)	**128.7**	111.4	17.3	15.5	**253.8**	221.3	32.5	14.7
Core Cable Operating margin	**42.5%**	41.2%	1.3%	-	**42.5%**	41.4%	1.1%	-
@Home Operating margin	**35.2%**	30.1%	5.1%	-	**35.1%**	30.2%	4.9%	-
Total Operating margin	**36.4%**	35.1%	1.3%	-	**36.2%**	35.2%	1.0%	-

(1) defined as operating income before integration costs on cablesystems exchange (in 2001 results) and depreciation and amortization

Cable revenue increased $36.1 million or 11.4% for the quarter and $72.7 million or 11.6% for the year-to-date. The integration of Cable Atlantic contributed approximately $10.2 million of the revenue increase in the quarter with the remaining $25.9 million increase attributable to organic growth.

Increased digital penetration, rate increases and the acquisition of Cable Atlantic contributed to the growth in Core Cable revenue of $18.2 million for the quarter and $34.5 million year-to-date.

High Speed Internet revenue increased $13.9 million or 53.7% for the quarter and $26.9 million or 55.4% year-to-date as a result of the 42.4% increase in the subscriber base versus the prior year.

Video stores revenue increased $4.0 million or 8.5% in the quarter and $11.3 million or 12.0% year-to-date with the opening of five new stores in the quarter, as well as higher average spending per customer visit in the current year. Same store revenues have increased 4.7% in the current year.

Operating income before depreciation, amortization and integration costs on cablesystems exchange, increased $17.3 million or 15.5% in the quarter and $32.5 million or 14.7% for the year-to-date. Cable Atlantic contributed operating income of approximately $4.0 million in the second quarter and $6.5 million for the year-to-date.

Operating margins continue to show improvement year-over-year reflecting management's commitment to aggressively pursue operational efficiencies where possible.

(Subscriber statistics in thousands)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Basic cable subscribers					**2,279.5**	2,233.2	46.3	2.1
Basic cable, net additions	**(17.3)**	(3.8)	(13.5)	-	**(11.6)**	(3.0)	(8.6)	-
@Home subscribers					**378.7**	265.9	112.8	42.4
@Home, net additions	**31.8**	50.2	(18.4)	(37.6)	**60.0**	80.2	(20.2)	(25.2)
Digital boxes in service					**238.0**	111.4	126.6	113.6
Digital households					**203.7**	91.2	112.5	123.4
Digital households, net additions	**12.8**	8.2	4.6	56.1	**31.6**	45.9	(14.3)	(31.2)
VIP Customers					**446.1**	462.9	(16.8)	(3.6)
VIP Customers, net additions	**42.7**	16.5	26.2	158.8	**86.8**	74.3	12.5	16.8

Basic cable subscriber gains were achieved in the Greater Toronto area, but were more than offset by losses in the other regions, resulting in a net subscriber loss of 17,300 for the quarter. Seasonal (particularly student) disconnects and competitive pressures were the main contributors to the net loss in the quarter.

At June 30, 2001, 84.9% of basic cable service customers also subscribed to tier services, compared to 85.4% at June 30, 2000. Tier III is currently available only in Ontario where the penetration levels have grown to 62.7% at June 30, 2001 up from the 60.2% June 30, 2000. Cable ended the quarter with 446,100 VIP customers.

Cable added 31,800 Rogers@Home net subscribers, 18,400 less than added in the prior years second quarter. During the quarter, the Company focused its efforts on ensuring customer service issues experienced by some of its Rogers@Home customers were fully addressed. During the quarter a CD-Rom toolkit was mailed to @Home subscribers allowing them to do their own trouble-shooting. At June 30, 2001, Cable was able to market its high-speed Internet access services to approximately 83% of homes passed (92% excluding New Brunswick and Newfoundland).

During the quarter Cable placed an additional 15,200 digital set-top devices in service, ending the second quarter with 238,000 devices in 203,700 households.

Operating Expenses

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	%Chg	**2001**	2000	Chg	%Chg
Cable operating expenses	**224.9**	206.1	18.8	9.2	**446.8**	406.5	40.3	9.9

Operating expense increases for the second quarter included a $2.0 million increase in core cable operation expenses (primarily related to increased program supplier costs and customer service costs), $6.2 million of Cable Atlantic expenses, $6.8 million of @Home expenses (primarily related to growth in subscriber base) and $3.8 million additional video store expenses (primarily related to additional stores).

Capital Expenditures

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Capital Expenditures	**151.4**	124.9	26.5	21.2	**302.7**	243.8	(58.9)	(11.3)

Network related expenditures in the quarter were $91.7 million. This is increased over the first quarter of 2001 due to an increase in spending related to the implementation of DOCSIS, @Home related network improvements and ongoing 750Mhz/860Mhz rebuild as well as network expansion projects. Included in the balance of the capital expenditures were the costs of purchasing cable modems, digital set top boxes, and costs associated with exchanging the digital technology in the Ontario cable systems acquired from Shaw Communications Inc.

Cablesystems Integration Costs

Cable spent approximately $6.2 million on integration costs related to the exchange of certain cable systems properties with Shaw and the acquisition of Cable Atlantic. As at June 30, 2001, the Shaw integration activities are complete. Cable Atlantic integration activities will continue over the next two quarters with minimal costs.

Media

Media revenues was $186.8 million in the quarter, a 6.3% increase, and $345.2 million year-to-date, a 6.4% increase. The Shopping Channel and Publishing divisions were the largest contributors to the increases.

Operating income in the quarter increased $4.4 million, or 18.6% year-over-year, however year-to-date operating income declined by $1.1 million or 3.4%. The year-to-date decline in operating income before depreciation and amortization is primarily attributable to the iMedia restructuring charges incurred in the first and second quarter.

Radio

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue	**40.1**	38.2	1.9	5.0	**69.1**	65.6	3.5	5.3
Operating income	**14.3**	13.5	0.8	5.9	**16.5**	15.7	0.8	5.1

Radio revenue increased $1.9 million, or 5.0% in the quarter and $3.5 million, or 5.3% year-to-date. The revenue increase is due mainly to strong results at the Toronto, Ottawa and Winnipeg stations.

Radio operating income increased $0.8 million for both the quarter and year-to-date versus the prior year periods. During the quarter, the Abbotsford application for AM to FM conversion was approved and a fall launch is planned.

CFMT

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue	**14.0**	14.0	-	-	**25.8**	25.9	(0.1)	(0.4)
Operating income	**4.1**	2.9	1.2	41.4	**6.4**	5.7	0.7	12.3

CFMT-TV ("CFMT"), Media's multilingual television station, reported substantially the same revenues for both the second quarter and year-to-date versus the prior years period.

CFMT's operating income in the quarter was $4.1 million, an increase of $1.2 million or 41.4%, and $6.4 million year-to-date, up $0.7 million or 12.3%. The increase in operating income in the quarter reflects the impact of $1.5 million in expenses written-off in 2000 for the multicultural television station application in Vancouver.

The Shopping Channel

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue	**45.7**	41.1	4.6	11.2	**94.2**	86.2	8.0	9.3
Operating income	**3.4**	3.5	(0.1)	(2.9)	**7.5**	8.0	(0.5)	(6.3)

The Shopping Channel ("tsc") revenue increased $4.6 million, or 11.2%, in the quarter and $8.0 million, or 9.3% year-to-date. The Shopping Channel continues to expand items shipped through both its conventional over-the-air channel as well as its on-line retail store and catalogue channels. Non-broadcast channels produced 19.2% of tSc's revenue, compared to 11.7% in the second quarter of 2000. The Shopping Channel's operating income for the quarter is down 2.9% versus the prior year's period, due mainly to higher on-air distribution costs.

Publishing

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue	**84.7**	81.0	3.7	4.6	**151.0**	144.2	6.8	4.7
Operating income	**12.3**	9.5	2.8	29.5	**13.7**	13.1	0.6	4.6

Revenue at the Publishing division grew by $3.7 million or 4.6% for the quarter and $6.8 million or 4.7% year-to-date. Continued strong sales from the Women's publications as well as the acquisition of Physicians Financial News contributed to the quarterly and year-to-date revenue increases.

Operating income in the quarter increased $2.8 million or 29.5% from the second quarter of the prior year reflecting improved performance at several key publications, a reduction of editorial costs due to a contribution from the Canada Magazine Fund, offset by a restructuring charge at Maclean's. Year-to-date, operating income increased marginally, by $0.6 million or 4.6%, over the same period for the prior year.

iMedia

(In millions of dollars)	Three Months Ended June 30				Six Months Ended June 30			
	2001	2000	Chg	% Chg	**2001**	2000	Chg	% Chg
Revenue	**2.3**	1.4	0.9	64.3	**5.2**	2.5	2.7	108.0
Operating income	**(3.6)**	(3.8)	0.2	5.2	**(9.3)**	(7.6)	(1.7)	(22.3)

iMedia restructured its operations in the first quarter of 2001 with the objective of focusing on its core Internet properties. iMedia has spent approximately $3.0 million on restructuring activities with $1.3 million incurred in the second quarter of this year. The objective of iMedia is to continue to grow revenues in a cost-effective manner.

Sports

The Company has reached an agreement, effective April 1, 2001, with Rogers Telecommunications Limited (RTL), a company controlled by Edward S. (Ted) Rogers under which RTL has agreed to acquire $30 million of voting preferred shares of an RCI Subsidiary that will own the Toronto Blue Jays. These preferred shares will give RTL sufficient voting rights to control the Blue Jays operations. As a result, the Company will no longer consolidate the results of the Blue Jays but rather will account for the results on an equity basis. RCI will continue to own 80% of the common equity of the Toronto Blue Jays and will have the right to purchase the preferred shares at their issue price. In addition, RCI and RTL have agreed that for the first three years the dividends on the preferred shares may be satisfied in kind by RCI transferring tax deductions to RTL.

The Blue Jays had an operating loss in the quarter of $24.8 million that under the equity basis of accounting is reflected in Investment and Other income in the Consolidated Statements of Income.

Blue Jays results reflect the commitment by RCI to rebuild support for the franchise in its first year of ownership. Average attendance in the quarter was 1.8% ahead of the prior year and revenue of $57.8 million was 20.5% ahead of the prior year's second quarter. Costs in the quarter were $82.5 million, an increase of $24.4 million, primarily due to increases in players' salaries and exchange rates.

Risks and Uncertainties

The following items serve as an update to the risks and uncertainties facing Rogers Communications as identified in the 2000 Annual Report:

The CRTC has denied Bell Canada's appeal on contribution payments. As a result, contribution payments made by all carriers for 2001 will be at 4.5% of adjusted revenues. However, in a separate decision, the CRTC stated that the 2002 contribution payments for all carriers in 2002, including Wireless, are likely to be 1.5% of adjusted revenues.

As at the December 31, 2000, the CRTC had initiated a proceeding to consider the appropriate terms and conditions, including rates of access to municipal property in the City of Vancouver. The CRTC announced their decision on January 25, 2001. The decision was generally favourable to carriers and distribution undertakings. The Municipalities have sought and received leave to appeal the CRTC decision on payments for municipal rights of way in Vancouver.

Cable requires access to support structures (poles and conduits) and municipal rights of way in order to deploy its facilities. In September 1999, the CRTC granted cable operators the right to access municipal electric poles on the same terms and conditions as are set out in the individual expired agreements, and at a fixed rate of $16 per pole per year. The municipal hydroelectric companies launched an appeal of the CRTC's decision in the Federal Court of Appeal. This court challenge sought to remove the ability of the CRTC to regulate access to hydroelectric poles, which could lead to higher rates for pole access. The Federal Court of Appeal recently released its decision in the case involving hydro poles. The court ruled that section 43(5) of the *Telecommunications Act* does not give the CRTC any power to set rates regarding hydro poles, and that it only applies to cable and telephone poles. This decision may mean that no agency regulates hydro pole rates in Ontario. The Company may appeal the decision to the Supreme Court of Canada. The Ontario Energy Board may also have jurisdiction to set rates. In the short term, the Company may be subject to rate increases from some hydro companies. Some agreements contain clauses requiring retroactive payments in the event that a higher final rate is set or agreed to.

The CRTC has issued a call for applications for an ethnic television station in Vancouver and Rogers Broadcasting has filed such an application.

Liquidity and Capital Resources

Cash flow from operating activities after working capital decreased to $144.2 million from $147.0 million in the second quarter of the prior year. RCI's operating cash flow shortfall (defined as cash flow from operating activities after working capital, capital expenditures and distributions on convertible preferred securities) was $266.4 million in the second quarter of 2001 compared to $143.0 million in the second quarter of 2000. The difference is attributable to the increase in capital spending in the current quarter .

At June 30, 2001, RCI's total long-term debt net of cash was $4.6 billion, an increase of approximately $900 million from $3.7 billion at December 31, 2000. Long-term debt reflects the issuance of US$500 million Senior Secured notes issued in the quarter by Wireless. Total capital expenditures were $370.4 million, compared to $252.4 million in the second quarter of the prior year.

Rogers Communications Inc. is Canada's national communications company engaged in cellular, Digital PCS, paging and data communications through Rogers AT&T Wireless; in cable television, high-speed Internet access and video retailing through Rogers Cable Inc., and in radio and television broadcasting, tele-shopping, publishing and new media businesses through Rogers Media Inc.

(see attached financial tables and notes to financial tables)

Rogers Communications Inc.

Consolidated Statements of Income

(in thousands of dollars except per share data)	Three months ended June 30, 2001	Three months ended June 30, 2000	Six months ended June 30, 2001	Six months ended June 30, 2000
	(Unaudited)	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*
Revenue	$ 951,518	$ 871,649	$ 1,838,013	$ 1,679,366
Operating, general and administrative expenses	702,217	628,494	1,384,036	1,228,337
Operating income before the following:	249,301	243,155	453,977	451,029
Integration costs on cablesystem exchange	6,165	-	15,962	-
Depreciation and amortization	226,083	176,074	444,741	341,852
Operating income (loss)	17,053	67,081	(6,726)	109,177
Interest on long-term debt	(103,417)	(95,125)	(202,056)	(183,035)
	(86,364)	(28,044)	(208,782)	(73,858)
Gain on sale of assets and other investments	1,849	4,083	2,385	78,591
Investment and other income	(26,256)	(2,438)	(24,477)	(4,233)
Income before income taxes and non-controlling interest	(110,771)	(26,399)	(230,874)	500
Income taxes				
Current	3,411	3,039	6,663	5,671
Future	4,259	(15,260)	7,778	(5,104)
	7,670	(12,221)	14,441	567
Loss before non-controlling interest	(118,441)	(14,178)	(245,315)	(67)
Non-controlling interest	22,131	593	45,069	5,755
Net income (loss) for the period	$ (96,310)	$ (13,585)	$ (200,246)	$ 5,688
Earnings per share				
Basic	$ (0.56)	$ (0.11)	$ (1.15)	$ (0.06)
Fully diluted	$ (0.56)	$ (0.11)	$ (1.15)	$ (0.06)
Average Class A and Class B Shares outstanding for the period (thousands)				
Basic			207,810	203,575
Fully diluted			215,292	213,057

See accompanying Notes to Consolidated Financial Statements.

Rogers Communications Inc.

Consolidated Statements of Cash Flows

(in thousands of dollars)	Three months ended June 30, 2001	Three months ended June 30, 2000	Six months ended June 30, 2001	Six months ended June 30, 2000
	(Unaudited)	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*
Cash provided by (used in):				
Operating activities:				
Net income for the period	$ (96,310)	$ (13,585)	$ (200,246)	$ 5,688
Adjustments to reconcile net income to net cash flows from operating activities:				
Depreciation and amortization	226,083	176,074	444,741	341,852
Future income tax expense	4,259	(15,260)	7,778	(5,104)
Non-controlling interest	(22,131)	(593)	(45,069)	(5,755)
Gain on sale of assets and other investments	(1,849)	(4,083)	(2,385)	(78,591)
Share of income of associated companies, net	30,723	1,738	32,301	2,978
Accrued interest due on repayment of certain notes	2,475	2,237	4,882	4,413
Dividends from associated companies	949	472	1,064	822
	144,199	147,000	243,066	266,303
Change in:				
Accounts receivable	38,034	(23,200)	88,187	7,246
Accounts payable and accrued liabilities and unearned revenue	(91,186)	(24,621)	(99,823)	(73,471)
Deferred charges and other assets	21,192	18,400	(57,605)	(14,840)
	112,239	117,579	173,825	185,238
Financing activities:				
Issue of long-term debt, net	311,361	195,546	696,969	566,908
Financing costs incurred	(19,185)	-	(19,185)	-
Funds received from non-controlling shareholders	11,586	-	167,302	-
Issue of capital stock	4,227	4,037	11,135	12,411
Dividends on preferred shares and distribution on convertible prefered shares	(8,250)	(8,249)	(16,514)	(16,500)
	299,739	191,334	839,707	562,819
Investing activities:				
Additions to fixed assets	(370,417)	(252,352)	(687,243)	(469,530)
Acquisition of Spectrum licences	-	-	(396,824)	-
Proceeds on sale of assets and other investments	3,510	4,318	4,258	99,973
Investment in Cogeco Inc. and Cogeco Cable Inc.	-	(40,527)	-	(307,985)
Acquisitions of subsidiary companies,net of cash acquired	(6,641)	-	(18,320)	-
Other investments	(39,053)	(18,388)	(39,777)	(111,087)
	(412,601)	(306,949)	(1,137,906)	(788,629)
Increase (decrease) in cash and cash equivalents	(623)	1,964	(124,374)	(40,572)
Cash and cash equivalents (deficiency), beginning of period	175,400	(28,599)	299,151	13,937
Cash and cash equivalents (deficiency), end of period	$ 174,777	$ (26,635)	$ 174,777	$ (26,635)

Cash and cash equivalents (deficiency) are defined as cash and short-term deposits, which have an original maturity of less than 90 days, less bank advances.

See accompanying Notes to Consolidated Financial Statements.

Rogers Communications Inc.

Consolidated Balance Sheets

(in thousands of dollars)		June 30, 2001		December 31, 2000
		(Unaudited)		*(Audited)*
Assets				
Fixed assets	$	4,398,582	$	4,047,329
Goodwill, subscribers and licences		1,973,666		1,573,923
Investments		1,084,869		972,648
Cash and cash equivalents		174,777		299,151
Accounts receivable		413,616		501,553
Deferred charges		245,418		235,824
Other assets		269,049		235,867
	$	8,559,977	$	7,866,295
Liabilities and Shareholders' Equity				
Liabilities				
Long-term debt	$	4,746,347	$	3,957,662
Accounts payable and accrued liabilities		920,082		1,127,996
Unearned revenue		91,881		104,467
Future income taxes		133,805		145,560
		5,892,115		5,335,685
Non-controlling interest		271,206		114,432
Shareholders' equity		2,396,656		2,416,178
	$	8,559,977	$	7,866,295

Rogers Communications Inc.

Consolidated Statements of Deficit

(in thousands of dollars)		June 30, 2001		December 31, 2000
		(Unaudited)		*(Audited)*
Deficit, beginning of the period	$	(63,041)	$	(160,510)
Net income (loss)		(200,246)		141,442
Dividends on Series B and Series E Preferred shares, and on the Class A Voting and Class B Non-Voting shares		(14)		(10,200)
Distribution on Convertible Preferred Securities, net of income tax recovery of $7,194 (2000 - $14,388)		(9,306)		(18,612)
Dividends accreted on Preferred Securities, net of income tax recovery of $15,295 (2000 - $11,721)		(19,786)		(15,161)
Deficit, end of the period	$	(292,393)	$	(63,041)

See accompanying Notes to Consolidated Financial Statements.

1. Significant accounting policies

The interim consolidated financial statements include the accounts of Rogers Communications Inc. ("RCI") and its subsidiary companies (collectively the "Company"). These interim financial statements should be read in conjunction with the most recently prepared annual financial statements.

These interim consolidated financial statements follow the same accounting policies and methods of application as the most recent annual statements except as follows;

i. Effective January 1, 2001, the Company changed the estimated useful lives of certain network equipment that will result in an increase in depreciation expense of approximately $25 million for fiscal 2001. The impact of this change for the three and six months ended June 30, 2001, was to increase depreciation expense by $6.1 million and $12.3 million respectively.
ii. Effective January 1, 2001, the Company adopted the "Earnings per Share" standards issued by the Canadian Institute of Chartered Accountants. The standard requires the use of the treasury stock method for calculating fully diluted earnings per share consistent with United States Generally Accepted Accounting Principles.
iii. Effective April 1, 2001, the Company reached an agreement with Rogers Telecommunications Limited (RTL), a company controlled by Edward S. (Ted) Rogers under which RTL has agreed to acquire $30 million of voting preferred shares of an RCI Subsidiary that will own the Toronto Blue Jays. These preferred shares are will give RTL will have sufficient voting rights to control the Blue Jays operations. As a result, the Company will no longer consolidate the results of the Blue Jays but rather will account for the results on an equity basis. RCI will continue to own 80% of the common equity of the Toronto Blue Jays and will have the right exercisable at any time to purchase the preferred shares at their issue price. In addition, RCI and RTL have agreed that for the first three years the dividends on the preferred shares may be satisfied in kind by RCI transferring an agreed amount of tax deductions to RTL.

2. Acquisitions

Details of net assets acquired, at fair value, and the consideration given are as follows:

(in thousands of dollars)	**June 30, 2001**	**December 31, 2000**
Fixed assets	$ 42,498	$ 3,468
Investments acquired	-	11,899
Goodwill	220,091	148,784
Other intangible assets	-	119,926
Other assets	10,546	14,689
	273,135	298,766
Accounts payable, accrued liabilities and debt assumed	92,172	89,488
Total consideration	$ 180,963	$ 209,278
Consideration comprised of:		
Cash	$ 18,320	$ 209,278
Class B Non-Voting shares	162,643	-
	$ 180,963	$ 209,278

i. On February 7, 2001, the Company acquired the shares of Cable Atlantic Inc., which had cable television systems serving approximately 75,600 basic subscribers in Newfoundland. The Company paid cash of $16,300,000, net of cash acquired, and issued 4,170,330 Class B Non-Voting shares. The purchase price is subject to certain working capital and valuation changes. Additional RCI Class B Non-voting shares may be required to be issued to the vendor contingent upon the quoted market value of shares not reaching a weighted average price of $48 for any 28 day consecutive period within two years of the closing date. The Company also purchased the assets of Advisor Forum, which arranges conferences and forums for the financial planning community for cash of $2,020,000.

ii. In association with Wireless' participation in the Industry Canada PCS Spectrum Auction, the Company subscribed to approximately 60.4% of Wireless' $422.6 million Class B Restricted Voting Shares rights offer for $255.3 million with non-controlling interest shareholders funding $167.3 million. This transaction increased the Company's ownership to 52.47% contributing an additional amount of $35.9 million to goodwill and minority interest.

3. Goodwill, spectrum licence and other intangible assets

(Tabular amounts in thousands of dollars)		June 30, 2001		December 31, 2000
Goodwill	$	1,927,329	$	1,767,971
Spectrum licence		396,824		-
Intangible assets		-		119,926
	$	2,324,153	$	1,887,897
Less accumulated amortization		350,487		313,974
	$	1,973,666	$	1,573,923

Wireless participated in the Industry Canada PCS Spectrum Auction that was completed on February 1, 2001. Wireless purchased a total of 23 spectrum licences, in 12 of 14 regions in Canada, providing the utilization of 10MHz of spectrum for each licence in the 1.9GHz for a total of $396,824,000 including incremental costs related to preparation and participation in the auction. The spectrum will facilitate the additional capacity of existing wireless voice communications services and the introduction of new wireless data communication services. Each spectrum licence has a life of 10 years. The accounting policy adopted by the Company is to amortize the value of the licence over its 10 year term.

The change in the accounting treatment for the Blue Jays from consolidation to equity accounting as outlined in Note 1 (iii) resulted in $217,553,000 for goodwill and other intangibles being removed from the Company's balance sheet as at April 1, 2001.

4. Investments

(in thousands of dollars, except share amounts)	Number	Description	Market Value	June 30, 2001	December 31, 2000
(A) Publicly traded companies					
AT&T Canada	25,002,100	Class B Deposit Receipts	1,142,096	$ 450,104	$ 450,104
Cogeco Cable Inc.("Cogeco Cable")	4,253,800	Subordinate Voting Common	122,722	187,167	187,167
Cogeco Inc.("Cogeco")	2,724,800	Subordinate Voting Common	72,207	120,818	120,818
Liberate Technologies, Inc.("Liberate")	1,271,888	Common	20,894	19,064	20,938
	200,000	Warrants	1,215	-	-
Terayon Communications Systems, Inc.("Terayon")	3,087,618	Common	28,348	-	-
Astral Communications Inc.	141,300	Class B Subordinate Voting	8,478	1,697	1,697
Bid.com International Inc. ("Bid.com")	202,300	Common	111	264	255
At Home Corporation	5,674,125	Warrants -vested	-	-	-
	595,429	Warrants - not vested	-	-	-
Other			20,578	13,722	32,537
			1,416,649	792,836	813,516
(B) Private technology companies					
Futureway Communications,Inc.	6,117,648	Series 2 units		26,170	26,161
Other				44,752	42,450
(C) Other				7,503	40,403
(D) Investments, at equity					
Toronto Blue Jays				164,900	-
CTV SportsNet				35,382	37,781
Other				13,326	12,337
				$ 1,084,869	**$ 972,648**

5. Long-term debt

(in thousands of dollars)	Interest Rate	June 30, 2001	December 31, 2000
(A) Corporate:			
(i) Convertible Debentures, due 2005	5-3/4%	$ 292,061	$ 283,924
(ii) Senior Notes, due 2006	9-1/8%	82,932	81,975
(iii) Senior Notes, due 2006	10-1/2%	75,000	75,000
(iv) Senior Notes, due 2007	8-7/8%	294,964	292,245
(v) Senior Notes, due 2007	8-3/4%	165,000	165,000
(B) Wireless:			
(i) Bank loan	Floating	-	-
(ii) Senior Secured Notes, due 2006	10-1/2%	160,000	160,000
(iii) Senior Secured Notes, due 2007	8.30%	273,667	272,162
(iii) Senior Secured Notes, due 2011	9-5/8%	770,400	-
(iv) Senior Secured Debentures, due 2008	9-3/8%	433,121	433,121
(v) Senior Secured Debentures, due 2016	9-3.4%	223,808	222,005
(vi) Senior Subordinated Notes, due 2007	8.80%	326,306	322,543
(C) Cable:			
(i) Bank loan	Floating	-	-
(ii) Senior Secured Second Priority Notes, due 2002	9-5/8%	116,389	116,389
(iii) Senior Secured Note Due May 2002	Floating	300,000	300,000
(iv) Senior Secured Second Priority Notes, due 2005	10%	412,288	412,146
(v) Senior Secured Second Priority Debentures, due 2007	10%	146,223	146,223
(vi) Senior Secured Second Priority Debentures, due 2012	10-1/8%	172,867	172,867
(vii) Senior Secured Second Priority Debentures, due 2014	9.65%	300,000	300,000
(vii) Senior Subordinated Debentures, due 2015	11%	164,398	164,264
(D) Media:			
Bank loan	Floating		-
(E) Obligations under mortgages and capital leases	Various	36,923	37,798
		$ 4,746,347	$ 3,957,662

5. Long Term Debt (continued)

In May 2001, the Company issued US$500 million of Senior Secured Notes maturing on May 1, 2011. These notes are redeemable in whole or in part, at the option of the company, at anytime, subject to a prepayment premium. Interest is payable semi-annually on November 1st and May 1st.

The Company also entered into an agreement to amend the Wireless bank credit facility. Among other things, the amended bank credit facility provides Wireless with a revolving credit facility of $700 million with no reduction until April 30, 2006 and a final maturity on April 30, 2008.

6. Shareholders' Equity

(in thousands of dollars, except share amounts)		**June 30, 2001**		**December 31, 2000**
Capital stock issued, at stated value:				
Preferred shares:				
Held by subsidiary companies				
105,500 Series XXIII	$	105,500	$	105,500
- Series XXVI (2000 -253,500)		-		253,500
150,000 Series XXVII		150,000		150,000
30,000 Series XXIX		30,000		30,000
818,300 Series XXX		10,000		10,000
300,000 Series XXXI		300,000		300,000
300,000 Series XXXII		300,000		300,000
Held by members of the Company's share purchase plans:				
138,333 Series B (2000 - 160,221)		1,743		2,019
158,304 Series C (2000 - 170,852)		2,707		2,922
Common shares:				
56,240,494 Class A Voting shares		72,320		72,320
153,096,419 Class B Non-Voting shares (December 31, 2000 - 147,856,858)		248,748		240,235
		1,221,018		1,466,496
Deduct:				
Amounts receivable from employees under certain share purchase plans, including $1,179 from officers (December 31, 2000 - $1,754)		3,385		4,249
Preferred shares of the Company held by subsidiary companies		895,500		1,149,000
Total capital stock		322,133		313,247
Convertible preferred securities		576,000		576,000
Warrants to purchase Class B Non-Voting shares		24,000		24,000
Preferred securities		987,229		952,147
Contributed surplus		779,688		613,825
Deficit		(292,393)		(63,041)
	$	2,396,656	$	2,416,178

6. Shareholders' Equity (continued)

During 2001, the Company completed the following stock transactions:

a) 21,875 Series B and 12,568 Series E Convertible Preferred shares with a value of $491,000 were converted into 34,443 Class B Non-Voting shares;
b) 4,170,330 Class B Non-Voting shares with a value of $6,776,000 were issued as partial consideration for the acquisition of Cable Atlantic Inc.;
c) 810,959 Class B Non-Voting shares were issued to employees upon the exercise of options for cash of $5,676,000; and
d) 223,746 Class B Non-Voting shares were issued to employees pursuant to Employee Share Purchase Plan for cash of $5,459,000.

As a result of the above transactions, $165,863,000 of the issued amounts related to the Class B Non-Voting shares was recorded in contributed surplus.

7. Segmented Information

For the six months ended June 30, 2001

(in thousands of dollars)	Wireless	Cable	Media	Corporate Items and Eliminations	Consolidated Totals
(Unaudited)					
Revenue	$ 788,272	$ 700,547	$ 345,248	$ 3,946	$ 1,838,013
Operating, general and administrative expenses	591,658	446,755	314,740	30,883	1,384,036
Operating income (loss) before the undernoted:	196,614	253,792	30,508	(26,937)	453,977
Management fees	5,342	14,080	5,248	(24,670)	-
Integration costs on cablesystem exchange	-	15,962	-	-	15,962
Depreciation and amortization	192,155	207,091	18,810	26,685	444,741
Operating income	(883)	16,659	6,450	(28,952)	(6,726)
Interest Expense					
Third party	89,453	81,133	(447)	31,917	202,056
Intercompany	13,517	(12,610)	(11,619)	10,712	-
Gain on sale of assets and investments	-	-	-	(2,385)	(2,385)
Other items,net	(935)	(1,340)	12,144	14,608	24,477
Income tax expense (recovery)	3,632	2,275	536	7,998	14,441
Non-controlling interest	-	-	-	(45,069)	(45,069)
Net Income (loss) for the period	$ (106,550)	$ (52,799)	$ 5,836	$ (46,733)	$ (200,246)
Capital expenditures,net	$ 377,943	$ 302,665	$ 9,252	$ (2,617)	$ 687,243
Identifiable assets	$ 3,110,477	$ 3,398,259	$ 643,900	$ 1,407,341	$ 8,559,977

7. Segmented Information (continued)

For the six months ended June 30, 2000

(in thousands of dollars) (Unaudited)	Wireless	Cable	Media	Corporate Items and Eliminations	Consolidated Totals
Revenue	$ 727,175	$ 627,843	$ 324,348	$ -	$ 1,679,366
Operating, general and administrative expenses	510,907	406,540	292,761	18,129	1,228,337
Operating income (loss) before the undernoted:	216,268	221,303	31,587	(18,129)	451,029
Management fees	5,187	12,616	4,918	(22,721)	-
Depreciation and amortization	157,805	162,661	13,480	7,906	341,852
Operating income	53,276	46,026	13,189	(3,314)	109,177
Interest Expense					
Third party	62,635	80,057	789	39,554	183,035
Intercompany	-	(541)	4,837	(4,296)	-
Gain on sale of assets and investments	-	(2,791)	(1,292)	(74,508)	(78,591)
Other items,net	231	1,677	2,812	(487)	4,233
Income tax expense (recovery)	2,260	(19,378)	1,320	16,365	567
Non-controlling interest	-	-	-	(5,755)	(5,755)
Net Income (loss) for the period	$ (11,850)	$ (12,998)	$ 4,723	$ 25,813	$ 5,688
Capital expenditures,net	$ 209,888	$ 243,777	$ 15,484	$ 381	$ 469,530

For the three months ended June 30, 2001

(in thousands of dollars) (Unaudited)	Wireless	Cable	Media	Corporate Items and Eliminations	Consolidated Totals
Revenue	$ 410,587	$ 353,621	$ 186,835	$ 475	$ 951,518
Operating, general and administrative expenses	307,858	224,940	158,713	10,706	702,217
Operating income (loss) before the undernoted:	102,729	128,681	28,122	(10,231)	249,301
Management fees	2,671	7,228	2,875	(12,774)	-
Integration costs on cablesystem exchange		6,165			6,165
Depreciation and amortization	97,616	107,091	6,964	14,412	226,083
Operating income	2,442	8,197	18,283	(11,869)	17,053
Interest Expense					
Third party	49,671	39,503	(234)	14,477	103,417
Intercompany	4,530	(4,602)	(15,951)	16,023	-
Gain on sale of assets and investments	-	-	-	(1,849)	(1,849)
Other items,net	(1,151)	(870)	10,276	18,001	26,256
Income tax expense (recovery)	1,816	1,070	591	4,193	7,670
Non-controlling interest	-	-	-	(22,131)	(22,131)
Net Income (loss) for the period	$ (52,424)	$ (26,904)	$ 23,601	$ (40,583)	$ (96,310)
Capital expenditures,net	$ 217,380	$ 151,407	$ 5,072	$ (3,442)	$ 370,417

7. Segmented Information (continued)

For the three months ended June 30, 2000 *(in thousands of dollars)*	Wireless	Cable	Media	Corporate Items and Eliminations	Consolidated Totals
(Unaudited)					
Revenue	$ 378,447	$ 317,475	$ 175,727	$ -	$ 871,649
Operating, general and administrative expenses	263,574	206,078	151,985	6,857	628,494
Operating income (loss) before the undernoted:	114,873	111,397	23,742	(6,857)	243,155
Management fees	2,593	6,380	2,682	(11,655)	-
Depreciation and amortization	79,806	84,896	7,145	4,227	176,074
Operating income	32,474	20,121	13,915	571	67,081
Interest Expense					
Third party	32,292	42,494	894	19,445	95,125
Intercompany	-	(2,994)	2,337	657	-
Gain on sale of assets and investments	-	(2,791)	(1,292)	-	(4,083)
Other items,net	271	1,265	1,315	(413)	2,438
Income tax expense (recovery)	1,132	(9,978)	862	(4,237)	(12,221)
Non-controlling interest	-	-	-	(593)	(593)
Net Income (loss) for the period	$ (1,221)	$ (7,875)	$ 9,799	$ (14,288)	$ (13,585)
Capital expenditures,net	$ 119,759	$ 124,867	$ 7,543	$ 183	$ 252,352

8. Commitments

i. The Company announced on June 12, 2001 that it is proposing to take its Wireless subsidiary private by acquiring all of the outstanding Class B Restricted Voting shares (the “RWCI Class B shares”) of Rogers Wireless Communications Inc. (“RWCI”) owned by the public in consideration for 1.1 Class B Non-Voting shares of the Company for each RWCI Class B share held. The transaction is proposed to be carried out by way of an amalgamation of RWCI and a newly incorporated subsidiary of Rogers Communications and will require approval by a majority of the votes cast by RWCI's minority shareholders (excluding shares owned by Rogers Communications and AT&T Wireless Services Inc. through JVII Partnership). The shares held by JVII Partnership will not be acquired by RCI pursuant to the transaction. RWCI has formed a committee of independent directors to review the proposed transaction and obtain a formal valuation of the RWCI Class B Shares. Completion of the proposed transaction is subject to customary conditions and the applicable regulatory and RWCI shareholder approvals. Rogers Communications has requested that the necessary RWCI shareholders' meeting be held as soon as possible following the completion

8. Commitments (Continued)

of the formal valuation of the RWCI Class B Shares. Currently, Rogers Communications owns an approximate 52.47% equity interest in RWCI, representing approximately 69% of RWCI's Class A Multiple Voting Shares and 21% of the RWCI Class B Shares. If the transaction is completed, RWCI will become owned by Rogers Communications and JVII Partnership alone. JVII Partnership currently owns approximately 31% of the RWCI Class A Voting Shares and 40% of the RWCI Class B Shares.

ii. On June 12, 2001, the Company signed an agreement to sell its Alaska cablesystems to General Communications, Inc. for US$19 million pending regulatory approval. The Alaska cablesystems currently serve 7,300 customers in the communities of Palmer and Wasilla with more than 10,000 homes passed. General Communications, Inc. has agreed to pay US$2,600 per basic cable subscriber, subject to certain adjustments. This transaction is expected to result in a gain before income taxes of approximately US$10 million.

9. Subsequent events

The Company concluded an agreement on July 12, 2001 to acquire effective ownership and control of SportsNet subject to all necessary regulatory approvals. The Company will pay approximately $123.4 million for this incremental 40% stake in SportsNet and assume CTV Inc.'s share of the shareholder loans. Upon completion of this transaction, the Company will own 80% of the voting shares of SportsNet.

For more information contact:

A live and fully accessible Webcast of the quarterly results conference call with analysts and investors will be broadcast via the Internet at http://www.rogers.com/webcast beginning **11:00 a.m. ET. July 26, 2001.** A re-broadcast of this call will be available on the Webcast Archive page of the Investor Info section of http://www.rogers.com.

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