

2002

CharterMac completes a record year, providing over \$1.2 billion in financing to the multifamily industry.

CharterMac continues to diversify its revenue sources through its subsidiary's participation in its first low-income housing tax credit yield guarantee transaction.

CharterMac launches the first offering of its innovative Convertible Community Reinvestment Act Preferred Shares to financial institutions.

CharterMac continues to expand its investment portfolio, acquiring revenue bonds totalling approximately \$300 million during 2000.

CharterMac introduces its Private Label Tender Option Program, the first securitization of its kind for tax-exempt multifamily housing first mortgage bond pools.

CharterMac completes its first full year of investments, acquiring revenue bonds totalling approximately \$117 million.

2000

2001

CharterMac completes the acquisition of its mortgage banking subsidiary, PW Funding Inc.

CharterMac's subsidiary completes its first credit enhancement transaction, guaranteeing a first loss position on a pool of multifamily mortgage loans.

1999

CharterMac accesses the equity market for the first time, completing its first preferred share offering to institutional investors.

1997

CharterMac lists its common shares on the American Stock Exchange.

1998