

2003

CharterMac acquires Related Capital Company, creating one of the nation's largest multifamily finance companies. The acquisition further diversifies CharterMac's revenue sources and operating platform. Since listing on the AMEX in 1997, CharterMac's total market capitalization has increased more than 400% to over \$2.5 billion.

CharterMac completes its first follow-on common share offering.

The fair value of CharterMac's revenue bond portfolio surpasses \$1 billion.