

### 2003 Transactions

Revenue bonds acquired or additional fundings made during 2003 are summarized below:

<i>(In thousands)</i>	Face Amount	Weighted Average Construction Rate	Weighted Average Permanent Interest Rate
Non-participating revenue bonds			
Construction/rehabilitation properties	\$421,595	6.21%	6.58%
Additional fundings of existing bonds	\$11,320	7.00%	7.00%

Revenue bonds and notes repaid during 2003 are summarized below:

<i>(In thousands)</i>	Face Amount	Cost	Realized Gains/Losses
Participating revenue bonds			
Stabilized	\$23,550	\$21,330	\$ 2,219
Non-participating revenue bonds			
Stabilized	61,081	60,615	(268)
Notes			
Stabilized	245	245	--
			<u>\$ 1,951</u>

### 2002 Transactions

Revenue bonds and other investments acquired or made during 2002 are summarized below:

<i>(In thousands)</i>	Face Amount	Weighted Average Construction Rate	Weighted Average Permanent Interest Rate
Non-participating revenue bonds			
Construction/rehabilitation properties	\$457,060	6.940%	6.981%
Other Investments			
Bridge and mezzanine loans	4,375	N/A	8.257%

Revenue bond and notes repaid during 2002 are summarized below:

<i>(In thousands)</i>	Face Amount	Cost	Realized Gains/Losses
Participating revenue bonds			
Stabilized	\$36,175	\$39,143	\$ 2,968
Non-participating revenue bonds			
Stabilized	81,825	82,749	917
Notes			
Stabilized	7,350	7,350	--
			<u>\$ 3,885</u>