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FOR IMMEDIATE RELEASE

ITG's POSIT Named Best Liquidity Access Provider

NEW YORK, December 18, 2007 – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based equity trading services and transaction research, today announced that the POSIT[®] crossing suite received the Best Liquidity Access Provider award at the third annual American Financial Technology Awards hosted by *Waters* magazine, *Dealing with Technology*, and *Buy-Side Technology*.

“Winning the award for Best Liquidity Access Provider is a recognition of POSIT’s status as an industry-leading crossing destination,” said Chris Heckman, Managing Director at ITG. “In the competitive and complex world of alternative liquidity pools, ITG continues to deliver a differentiated product that brings unique value to our clients.”

The American Financial Technology Awards recognize industry excellence in the deployment and management of financial IT within the wholesale investment banking community. Award nominations are open to every buy-side and sell-side firm in North America. ITG’s POSIT crossing suite also recently received the top ranking in the Best Crossing Network category in the fifth annual Waters Rankings by *Waters Magazine*.

ITG’s POSIT crossing suite offers clients one of the industry’s most comprehensive alternative trading systems. By providing multiple ways to cross trades and a deep liquidity pool, POSIT is one of the most trusted execution venues for traders of all styles.

About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America,



Europe and the Asia Pacific regions. For more information on ITG, please visit www.itg.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2006, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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