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FOR IMMEDIATE RELEASE

Investment Technology Group Successfully Launches ITG Net

NEW YORK, September 6, 2007 – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based trading services and transaction research, today announced the successful launch of ITG NetSM, which combines the sophisticated technology of ITG's existing routing network with the Macgregor Financial NetworkSM (MFN) global connectivity and proven client service and support model. ITG Net helps buy side and sell side clients manage their trading process by providing consolidated order routing, pre- and post-trade analytics, IOI messaging, and post-trade processing services. In addition to being available to existing ITG clients, ITG Net is also available to clients with non-ITG trading systems.

"ITG Net is a robust connectivity option for any firm facing the challenge of managing an increasingly large and interconnected group of brokers and market centers," said Bob Gasser, CEO and President of ITG. "We believe the combination of ITG's existing network infrastructure and MFN's broad reach provides our clients with the largest broker neutral solution for connectivity."

"As the industry continues to rely more on electronic trading, clients require a sophisticated network service that will help them pursue best execution," said Stephen Alepa, Managing Director at ITG. "For the first time, ITG Net is available to any client looking for an advanced network with superior service and capabilities."

ITG Net is accessible from any front end trading platform, including Triton[®], and connects to approximately 350 brokers and over 650 destinations.

About Investment Technology Group

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a



unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit www.itg.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2006, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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