



380 Madison Avenue, New York, NY 10017
Tel. 212.588.4000 www.itg.com

FOR IMMEDIATE RELEASE

ITG Expands Cross-Border Trading in Triton[®] EMS North American and European Capabilities Available on One Platform

NEW YORK, October 24, 2007 – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based trading services and transaction research, today announced the addition of pan-Atlantic electronic trading capabilities in its Triton[®] execution management system (EMS), enabling clients in North America and Europe to trade US, Canadian, and European stocks from one platform.

ITG's Triton is a comprehensive EMS for equities trading that offers clients in North America and Europe broker-neutral direct market access (DMA) to numerous liquidity sources, algorithmic strategies, and analytical tools to help achieve best execution. With its comprehensive list-trading functionality, Triton's pan-Atlantic enhancements further improve workflow efficiencies by allowing desks located in New York and London, for example, to share, manage and trade the same lists in real time.

"The availability of pan-Atlantic capabilities in Triton represents an important milestone towards ITG's goal of providing clients with truly global products," said Bob Gasser, CEO and President of ITG. "Triton now allows our clients to trade more efficiently between North America and Europe, making Triton a more competitive product in these markets."

"As the marketplace becomes more global, many of our clients have requested a platform to allow them to seamlessly trade across borders and continents," said Alasdair Haynes, CEO of ITG's international business. "The introduction of Triton with pan-Atlantic capabilities meets this client demand and offers efficiency and flexibility to our client base."

ITG plans to add electronic Asia-Pacific trading capabilities in 2008, making Triton a truly global platform.

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About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit www.itg.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

Investor and Media Relations Contacts:

Alicia Curran
(212) 444-6130

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