



## **MARKETAXESS AND INVESTMENT TECHNOLOGY GROUP TO PROVIDE INTEGRATED ACCESS TO EQUITIES ANALYTICS AND FIXED INCOME COMPLIANCE PRODUCTS**

**NEW YORK, December 11, 2008** – MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for credit, and Investment Technology Group, Inc. (NYSE: ITG), a specialized agency brokerage and technology firm, today announced an agreement to provide integrated access to the MarketAxess fixed income compliance suite and ITG's equities transaction cost analysis product, ITG TCA™.

The agreement addresses the growing need of institutional clients for integrated solutions to measure best execution when trading across asset classes. Through linkages between their respective product offerings, MarketAxess and ITG will provide access to transaction cost analysis and compliance tools for equities, investment grade bonds, high yield bonds, emerging market bonds, and Eurobonds via ITG's post-trade analysis products and MarketAxess' compliance product offering.

"ITG is committed to providing its clients with an integrated suite of products that help them navigate the complexities of the marketplace," said Bob Gasser, ITG's CEO and president. "Easier access to MarketAxess' compliance suite provides our clients with fixed income compliance and analytics tools, complementing our equities TCA suite."

"As institutional investors continue to look for compliance solutions to monitor their trading activity across asset classes, aligning our capabilities with ITG is an exciting development for us and our clients," said Richard M. McVey, chairman and chief executive officer of MarketAxess. "Bringing together market leadership and technology resources in our respective asset classes, our alliance with ITG is highly complementary."

MarketAxess compliance tools enable clients to review credit trading activity, quantify best execution, monitor trade exceptions, verify dealer performance and access archived reports. The offering is accessed through MarketAxess Corporate BondTicker™, the data service that provides market participants with the most robust corporate bond price information available.

ITG TCA helps clients to optimize fund performance through global transaction cost assessment, peer group comparison, performance analytics, and expert consulting. With ITG TCA, clients can customize their investment process analysis, and monitor and enhance trading performance. At the heart of ITG TCA is ITG's industry-leading cost estimation model, supported by in-depth peer group comparative data and benchmark performance measurement. Clients can access ITG TCA directly through a web portal, or via a connection to ITG's execution management systems.

Interested clients should contact their ITG or MarketAxess sales representative.

## **About MarketAxess**

MarketAxess operates one of the leading platforms for the electronic trading of corporate bonds and certain other types of fixed-income securities, serving as an electronic platform through which our approximately 650 active institutional investor clients can access the liquidity provided by our 49 broker-dealer clients. MarketAxess' multi-dealer trading platform allows our institutional investor clients to simultaneously request competitive, executable bids or offers from multiple broker-dealers, and to execute trades with the broker-dealer of their choice. MarketAxess offers our clients the ability to trade U.S. high-grade corporate bonds, European high-grade corporate bonds, credit default swaps, agencies, high-yield and emerging markets bonds. MarketAxess also provides data and analytical tools that help our clients make trading decisions, we provide connectivity solutions that facilitate the trading process by electronically communicating order information between trading counterparties and we provide our clients with ancillary technology services. Our DealerAxess<sup>®</sup> trading service allows dealers to trade fixed-income securities with each other on our platform.

For more information, see [www.marketaxess.com](http://www.marketaxess.com)

## **About Investment Technology Group**

Investment Technology Group, Inc., is a specialized agency brokerage and technology firm with vast experience spanning the entire investment process. From pre-trade, to order management, trade execution and post-trade tools, we develop innovative technologies that help our clients navigate trading complexities, enhance performance, and solve critical business problems.

As the marketplace continues to evolve, traders and money managers require more sophisticated tools and expertise to help find liquidity, execute more effectively, and reduce the overall costs of trading. For nearly twenty years, ITG has addressed these needs by combining a broad range of advanced trading technologies, such as POSIT<sup>®</sup>, ITG Algorithms<sup>™</sup>, and Transaction Cost Analysis (TCA<sup>®</sup>), with deep expertise in financial markets. Recognizing a need in the marketplace for integrated solutions, ITG has added pre- and post-trade analytics and multi-asset class order management to its product offering.

For more information, see [www.itg.com](http://www.itg.com)

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