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FOR IMMEDIATE RELEASE

Investment Technology Group to Announce Fourth Quarter 2008 Results

NEW YORK, NY, January 14, 2009 – Investment Technology Group, Inc. (NYSE: ITG), a leading agency broker and financial technology firm, plans to announce fourth quarter 2008 financial results on Thursday, January 29, 2009, in a press release that will be issued before the opening of the market. The press release will also be available on the firm's web site at http://www.itg.com.

A conference call to discuss the firm's results will be held at 11:00 am ET on January 29, 2009. Those wishing to listen to the call should dial 1-866-804-6927 and enter the passcode 84031197 at least 10 minutes prior to the start of the call to ensure connection. The conference call and webcast will also be accessible through ITG's web site at http://www.itg.com. For those unable to listen to the live broadcast of the call, a replay will be available for one week by dialing 1-888-286-8010 and entering the pass code 50801788. The replay will be available starting approximately two hours after the completion of the conference call.

About ITG

Investment Technology Group, Inc., is a specialized agency brokerage and financial technology firm that partners with asset managers globally to provide innovative solutions spanning the investment continuum. A leader in electronic trading since launching POSIT® in 1987, ITG's integrated approach now includes a range of products from portfolio management and pre-trade analysis to trade execution and post-trade evaluation. Asset managers rely on ITG's independence, experience, and agility to help mitigate risk, improve performance, and navigate increasingly complex markets.

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In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2007, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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