INTEL CORPORATION
SUPPLEMENTAL RECONCILIATIONS OF GAAP TO NON-GAAP RESULTS
(In millions, except per-share amounts and percentages)

	Three Months Ended		
	Dec. 30, 2006	Sept. 30, 2006	Dec. 31 2005
GAAP SPENDING	$ 2,860	$ 2,814	$ 2,968
Adjustment for share-based compensation	(240)	(232)	-
SPENDING EXCLUDING SHARE-BASED COMPENSATION	$ 2,620	$ 2,582	$ 2,968
GAAP OPERATING INCOME	$ 1,488	$ 1,374	$ 3,309
Adjustment for share-based compensation within:			
Cost of sales	94	103	-
Research and development	119	107	-
Marketing, general and administrative	121	125	-
OPERATING INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 1,822	$ 1,709	$ 3,309
GAAP NET INCOME	$ 1,501	$ 1,301	$ 2,453
Adjustment for share-based compensation within:			
Cost of sales	94	103	-
Research and development	119	107	-
Marketing, general and administrative	121	125	-
Income taxes	(98)	(87)	-
NET INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 1,737	$ 1,549	$ 2,453
GAAP DILUTED EARNINGS PER SHARE	$ 0.26	$ 0.22	$ 0.40
Adjustment for share-based compensation	0.04	0.05	-
DILUTED EARNINGS PER SHARE EXCLUDING SHARE-BASED COMPENSATION	$ 0.30	$ 0.27	$ 0.40
GAAP COMMON SHARES ASSUMING DILUTION	5,867	5,832	6,081
Adjustment for share-based compensation	(6)	12	-
COMMON SHARES ASSUMING DILUTION EXCLUDING SHARE-BASED COMPENSATION	5,861	5,844	6,081
GAAP GROSS MARGIN PERCENTAGE	49.6%	49.1%	61.8%
Adjustment for share-based compensation	1.0%	1.2%	-
GROSS MARGIN PERCENTAGE EXCLUDING SHARE-BASED COMPENSATION	50.6%	50.3%	61.8%

INTEL CORPORATION
RECONCILIATIONS OF GAAP TO NON-GAAP RESULTS (CONTINUED)
(In millions, except per-share amounts and percentages)

	Twelve Months Ended Dec. 30, 2006	Twelve Months Ended Dec. 31, 2005
GAAP SPENDING	$ 11,969	$ 10,833
Adjustment for share-based compensation	(1,026)	-
SPENDING EXCLUDING SHARE-BASED COMPENSATION	$ 10,943	$ 10,833
GAAP OPERATING INCOME	$ 5,652	$ 12,090
Adjustment for share-based compensation within:		
Cost of sales	349	-
Research and development	487	-
Marketing, general and administrative	539	-
OPERATING INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 7,027	$ 12,090
GAAP NET INCOME	$ 5,044	$ 8,664
Adjustment for share-based compensation within:		
Cost of sales	349	-
Research and development	487	-
Marketing, general and administrative	539	-
Income taxes	(388)	-
NET INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 6,031	$ 8,664
GAAP DILUTED EARNINGS PER SHARE	$ 0.86	$ 1.40
Adjustment for share-based compensation	0.17	-
DILUTED EARNINGS PER SHARE EXCLUDING SHARE-BASED COMPENSATION	$ 1.03	$ 1.40
GAAP COMMON SHARES ASSUMING DILUTION	5,880	6,178
Adjustment for share-based compensation	-	-
COMMON SHARES ASSUMING DILUTION EXCLUDING SHARE-BASED COMPENSATION	5,880	6,178
GAAP GROSS MARGIN PERCENTAGE	51.5%	59.4%
Adjustment for share-based compensation	1.0%	-
GROSS MARGIN PERCENTAGE EXCLUDING SHARE-BASED COMPENSATION	52.5%	59.4%