INTEL CORPORATION
SUPPLEMENTAL RECONCILIATIONS OF GAAP TO NON-GAAP RESULTS
(In millions, except per-share amounts and percentages)

	Three Months Ended		
	Sept. 30, 2006	July 1, 2006	Oct. 1 2005
GAAP SPENDING	$ 2,814	$ 3,089	$ 2,819
Adjustment for share-based compensation	(232)	(266)	-
SPENDING EXCLUDING SHARE-BASED COMPENSATION	$ 2,582	$ 2,823	$ 2,819
GAAP OPERATING INCOME	$ 1,374	$ 1,072	$ 3,100
Adjustment for share-based compensation within:			
Cost of sales	103	66	-
Research and development	107	126	-
Marketing, general and administrative	125	140	-
OPERATING INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 1,709	$ 1,404	$ 3,100
GAAP NET INCOME	$ 1,301	$ 885	$ 1,995
Adjustment for share-based compensation within:			
Cost of sales	103	66	-
Research and development	107	126	-
Marketing, general and administrative	125	140	-
Income taxes	(87)	(93)	-
NET INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 1,549	$ 1,124	$ 1,995
GAAP DILUTED EARNINGS PER SHARE	$ 0.22	$ 0.15	$ 0.32
Adjustment for share-based compensation	0.05	0.04	-
DILUTED EARNINGS PER SHARE EXCLUDING SHARE-BASED COMPENSATION	$ 0.27	$ 0.19	$ 0.32
GAAP COMMON SHARES ASSUMING DILUTION	5,832	5,868	6,144
Adjustment for share-based compensation	12	8	-
COMMON SHARES ASSUMING DILUTION EXCLUDING SHARE-BASED COMPENSATION	5,844	5,876	6,144
GAAP GROSS MARGIN PERCENTAGE	49.1%	52.1%	59.7%
Adjustment for share-based compensation	1.2%	0.8%	-
GROSS MARGIN PERCENTAGE EXCLUDING SHARE-BASED COMPENSATION	50.3%	52.9%	59.7%

INTEL CORPORATION
RECONCILIATIONS OF GAAP TO NON-GAAP RESULTS (CONTINUED)
(In millions, except per-share amounts and percentages)

	Nine Months Ended	
	Sept. 30, 2006	Oct. 1, 2005
GAAP SPENDING	$ 9,109	$ 7,865
Adjustment for share-based compensation	(786)	-
SPENDING EXCLUDING SHARE-BASED COMPENSATION	$ 8,323	$ 7,865
GAAP OPERATING INCOME	$ 4,164	$ 8,781
Adjustment for share-based compensation within:		
Cost of sales	255	-
Research and development	368	-
Marketing, general and administrative	418	-
OPERATING INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 5,205	$ 8,781
GAAP NET INCOME	$ 3,543	$ 6,211
Adjustment for share-based compensation within:		
Cost of sales	255	-
Research and development	368	-
Marketing, general and administrative	418	-
Income taxes	(290)	-
NET INCOME EXCLUDING SHARE-BASED COMPENSATION	$ 4,294	$ 6,211
GAAP DILUTED EARNINGS PER SHARE	$ 0.60	$ 1.00
Adjustment for share-based compensation	0.13	-
DILUTED EARNINGS PER SHARE EXCLUDING SHARE-BASED COMPENSATION	$ 0.73	$ 1.00
GAAP COMMON SHARES ASSUMING DILUTION	5,885	6,211
Adjustment for share-based compensation	1	-
COMMON SHARES ASSUMING DILUTION EXCLUDING SHARE-BASED COMPENSATION	5,886	6,211
GAAP GROSS MARGIN PERCENTAGE	52.2%	58.5%
Adjustment for share-based compensation	1.0%	-
GROSS MARGIN PERCENTAGE EXCLUDING SHARE-BASED COMPENSATION	53.2%	58.5%