

CMS ENERGY
Earnings Segment Results and Reconciliations
For Periods Ended December 31
(Unaudited)

	<i>Three Months</i>		<i>Twelve Months</i>	
	EPS		EPS	
	2007	2006	2007	2006
<u>Electric Utility</u>				
Reported	\$ 0.17	\$ 0.18	\$ 0.88	\$ 0.90
Dilution Impact	-	-	(0.06)	(0.05)
Asset Sales Loss and Other, net	-	-	0.01	-
Adjusted	<u>\$ 0.17</u>	<u>\$ 0.18</u>	<u>\$ 0.83</u>	<u>\$ 0.85</u>
<u>Gas Utility</u>				
Reported	\$ 0.15	\$ 0.10	\$ 0.39	\$ 0.17
Dilution Impact	-	-	(0.03)	(0.01)
Asset Sales Loss and Other, net	-	-	0.01	-
Adjusted	<u>\$ 0.15</u>	<u>\$ 0.10</u>	<u>\$ 0.37</u>	<u>\$ 0.16</u>
<u>Enterprises</u>				
Reported	\$ (0.97)	\$ (0.05)	\$ (1.75)	\$ (1.03)
Dilution Impact	-	-	-	(0.01)
Asset Sales Loss and Other, net	0.99	0.16	1.25	0.05
Asset Impairment Charges, net	-	-	0.55	0.68
MTM (Gain) Loss	(0.02)	(0.06)	(0.05)	0.51
Adjusted	<u>\$ -</u>	<u>\$ 0.05</u>	<u>\$ -</u>	<u>\$ 0.20</u>
<u>Corporate Interest and Other</u>				
Reported	\$ 0.09	\$ (0.48)	\$ (0.14)	\$ (0.70)
Dilution Impact	-	-	0.03	0.01
Asset Sales (Gain) Loss and Other, net	(0.17)	0.02	(0.35)	(0.04)
Asset Impairment Charges, net	-	-	0.05	0.08
Shareholder Class Action Settlement	-	0.36	-	0.36
Adjusted	<u>\$ (0.08)</u>	<u>\$ (0.10)</u>	<u>\$ (0.41)</u>	<u>\$ (0.29)</u>
<u>MTM Gain (Loss)</u>				
Adjusted	<u>\$ 0.02</u>	<u>\$ 0.06</u>	<u>\$ 0.05</u>	<u>\$ (0.51)</u>
<u>Discontinued Operations</u>				
Reported	\$ (0.01)	\$ 0.10	\$ (0.40)	\$ 0.25
Discontinued Operations (Gain) Loss	0.01	(0.10)	0.40	(0.25)
Adjusted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Totals</u>				
Reported	\$ (0.57)	\$ (0.15)	\$ (1.02)	\$ (0.41)
Discontinued Operations (Gain) Loss	0.01	(0.10)	0.40	(0.25)
Dilution Impact	-	-	(0.06)	(0.06)
Asset Sales Loss and Other, net	0.82	0.18	0.92	0.01
Asset Impairment Charges, net	-	-	0.60	0.76
Shareholder Class Action Settlement	-	0.36	-	0.36
Adjusted	<u>\$ 0.26</u>	<u>\$ 0.29</u>	<u>\$ 0.84</u>	<u>\$ 0.41</u>
<u>Average Common Shares Outstanding - Diluted</u>	<u>223.4</u>	<u>220.6</u>	<u>222.6</u>	<u>219.9</u>