

WORLD FUEL SERVICES CORPORATION TECHNOLOGY AND OPERATIONS COMMITTEE CHARTER

PURPOSE

The Technology and Operations Committee (the “Committee”) was established by the Board of Directors (the “Board”) of World Fuel Services Corporation (the “Company”). The primary purpose of the Committee is to assist the Board in overseeing the Company’s significant technology and operations initiatives.

COMPOSITION

The Committee shall consist of at least two members. All members of the Committee shall be members of the Board who are not employees of the Company. The members of the Committee shall be appointed by the Board based on the recommendation of its Governance Committee, and may be replaced at any time by the Board.

RESPONSIBILITIES AND DUTIES

The responsibilities and duties of the Committee are to:

- Receive and evaluate reports from management in relation to significant technology and operations initiatives.
- Oversee and evaluate the Company’s planning and implementation of significant technology and operations initiatives.
- Report regularly to the Board with respect to the performance of the Committee’s responsibilities and duties.
- Review and update this Charter periodically and recommend any proposed changes to the Board for approval.
- Perform an annual evaluation of the performance of the Committee.

MEETINGS

The Committee will meet at least two times annually, and more frequently if it deems necessary. Representatives of management may be invited to attend part or all of any meeting of the Committee.

RELIANCE ON OTHERS

In performing their responsibilities, Committee members may rely in good faith on information, opinions, reports or statements prepared or presented by:

- One or more officers or employees of the Company whom the Committee member reasonably believes to be reliable and competent in the matters presented;

- Counsel, independent auditors, technology experts or other persons as to matters which the Committee member reasonably believes to be within the professional or expert competence of such person; and
- Another committee of the Board as to matters within its designated authority which committee the Committee member reasonably believes to merit confidence.

Adopted: May 5, 2006