

Molson Coors Brewing Company

2008 Full Year Free Cash Flow

(In millions of \$US)

	<u>FY 2008</u>
U.S. GAAP: Net cash provided by operating activities	\$ 411.5
<i>Less:</i> Additions to properties and intangible assets	(230.5)
<i>Plus:</i> Proceeds from sales of businesses and other assets	38.8
Non-GAAP: Free Cash Flow	<u>\$ 219.8</u>