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**FOR IMMEDIATE RELEASE**

**LOEWS CORPORATION ANNOUNCES QUARTERLY  
DIVIDEND ON COMMON STOCK**

**NEW YORK, February 18, 2003** — Loews Corporation (NYSE:LTR) announced today the declaration of the Company's quarterly dividend of \$0.15 per share of Common Stock, payable March 17, 2003 to shareholders of record on March 3, 2003.

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