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**FOR IMMEDIATE RELEASE**

**LORILLARD CEO TO PRESENT AT GOLDMAN SACHS  
GLOBAL CONSUMER PRODUCTS CONFERENCE**

**NEW YORK, May 8, 2002** — Loews Corporation (NYSE: LTR; CG) announced today that Martin Orlowsky, Chief Executive Officer of Lorillard Tobacco Company, a subsidiary of Loews, will make an investor presentation at Goldman Sachs & Co.'s Global Consumer Products Conference at 3:25 p.m. ET on May 9, 2002 at the Plaza Hotel in New York. Lorillard is the principal asset attributable to Loews's Carolina Group.

The presentation, which is expected to last about 45 minutes, will include a general overview of Lorillard and its current operating environment.

A live audio webcast will be made available through Goldman Sachs's website for the conference, which can be found at <https://www.gs.com/ir/conf>. The username is "conference/conf2" and the password is "goldman2". A replay of the webcast will be available for about one week after the presentation at the same web address.

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